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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Admiral Corp.—Reports Loss for Quarter—

A loss of \$316,513 after taxes was reported by this corporation for the second quarter. This compares with a net profit of \$437,719 for the same period in 1956. John B. Huarisa, Executive Vice-President, announced. Second quarter sales were \$36,451,382, compared with \$37,170,366 a year ago.

Consolidated net sales in the first half were \$78,805,521, compared with \$83,834,325 last year. Profits before taxes were \$263,553, compared with \$3,371,334 in the same period of 1956. Profits after taxes were \$111,231, or five cents per share on 2,362,696 shares outstanding, compared with \$1,748,655 or 74 cents per share a year ago.

Substantial profits in June, Mr. Huarisa said, nearly offset the operating losses sustained in April and May.—V. 185, p. 313.

### Advance Industries, Inc.—Develops New Transformer

This corporation has designed and developed an entirely new laminar toroidal transformer which offers greater performance, yet costs less than conventional stack transformers. It was announced on Aug. 12.

Particularly applicable in transistorized circuits used in radio, television and other commercial applications, the new product is based on a highly simplified, efficient design. It realizes up to 40% savings in over-all materials compared to stack transformers and results in flat response over wider frequency ranges.

The corporation is currently producing a line of these units from sub-miniature sizes to moderate sizes, in power ratings up to 30 watts for commercial usage.

In the near future, the corporation will offer hermetically sealed versions for military applications, the announcement said.—V. 186, p. 621.

### Aerovox Corp.—Sales Off—Earnings Increased—

Sales for the six months ended June 30, 1957, totaled \$11,350,000, compared with \$13,090,000, according to W. Myron Owen, President. Net income after taxes was \$332,000, equal to 33 cents a common share on the 668,720 outstanding shares, compared with loss of \$35,000.

Mr. Owen explained that the volume of business was off from a year ago largely because of a decrease in radio and television industry business and from the discontinuance of some unprofitable lines of products.

The financial position of the company improved substantially during the first six months. Working capital increased from \$5,280,000 to \$5,558,000. Current indebtedness was reduced from \$1,462,000 to \$603,000.—V. 182, p. 1109.

### Airborne Instruments Laboratory, Inc. — Sales and Earnings Rise—Sale of Debentures Completed—Hector R. Skifter, President, on Aug. 9, in a letter to stockholders, said in part:

Sales for the first six months of 1957 amounted to \$5,622,000 in contrast to \$4,917,000 for a like period last year. Net profits after taxes from operations were \$190,498, or 96 cents per share, as compared to \$154,000, or 78 cents per share, for the first six months of 1956. Total net earnings for the 1957 period, including a special credit of \$96,396 resulting from the sale of land in a prior year, amounted to \$286,894, or \$1.44 per share.

Expansion of the company's backlog and total employment has accompanied the growth in sales. Unfilled orders as of June 30, 1957 amounted to \$16,396,000, approximately double the \$8,037,000 backlog as of June 30, 1956. Total employment has been increased to 1,450 with the addition of approximately 500 new employees during the last 12 months.

On July 9, 1957 Airborne completed the issue through Smith, Barney & Co. and C. E. Unterberg, Towbin Co., of \$1,000,000 of 5% subordinated convertible notes to a limited number of investment trusts and venture capital groups. These notes are convertible into the common stock of Airborne Instruments after July 1, 1958 at \$48 per share. Funds from the note issue are being used to finance the company's increased inventory and accounts receivable and for general purposes.

Plans for the construction of an integrated plant facility at Melville, Suffolk County, Long Island, N. Y., are still under consideration. Due to the tight market for mortgage money, the management of this company is currently exploring lease arrangements as an alternate method for providing the new plant facilities.—V. 186, p. 209.

### Alabama Power Co.—New President Elected—

Thomas W. Martin, Chairman of the Board, on Aug. 16, announced that, effective Sept. 1, the following changes will be made in the executive personnel of the company:

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Walter Bouldin, Executive Vice-President, was elected President of the company. He succeeds Lewis M. Smith, who resigned to become Vice-Chairman of the Board.

E. C. Easter, Vice-President in Charge of Sales, was elected an Executive Vice-President.—V. 185, p. 2321.

### All American Life Casualty Co., Park Ridge, Ill.—Registers With Securities and Exchange Commission—

This company on Aug. 16 filed a registration statement with the SEC covering 300,000 common shares, \$1 par. The company proposes to offer these shares for subscription by holders of its outstanding common shares, at the rate of one new share for each six shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. A. C. Allyn & Co., Inc., is named as the principal underwriter. Cert in shareholders, including all of the directors of the company, have waived their preemptive rights with respect to a total of 200,000 common shares held by them so that the subscription may be made on the basis specified.

The purpose of the sale of the 300,000 common shares is to provide the company with additional capital funds to aid its further growth and expansion.

### Allied Chemical & Dye Corp.—Unit to Expand—

The corporation's Semet-Solvay Petrochemical Division have announced a significant expansion of production facilities for emulsifiable A-C Polyethylene 629. Since its introduction approximately two years ago this water emulsifiable form of A-C Polystyrene has gained rapid acceptance and growth, bottles, paper, plastic materials, and a wide variety of other uses.

Known as the "Polish Maker's Polyethylene," the physical properties imparted to polishes by this polymer as well as its firm price and dependable supply make it especially valuable to this industry.

Although exact production figures are not available, the expanded facilities are making it possible for the Semet-Solvay Petrochemical Division of Allied to meet the heavy demand for this unique grade of A-C Polyethylene, the announcement said.—V. 186, p. 313.

### Amalgamated Rare Earth Mines Ltd. (Canada)—

Enters Into Large Contract—Financing news—R. Nixon Apple, Secretary, in a letter to stockholders on July 26 said in part:

"The company has entered into a contract with Eldorado Mining & Refining Ltd. for the sale of approximately \$27,500,000 of uranium oxide concentrates for delivery prior to April 1, 1962, with the option to Eldorado of purchasing approximately \$22,000,000 worth of additional concentrates.

"Following the meeting of shareholders of Rare Earth, Halo and Cavendish Uranium held earlier this year, letters patent were duly issued confirming the amalgamation whereby the assets of the three aforesaid companies were merged into the present company, Amalgamated Rare Earth Mines Ltd. Prior to the amalgamation the Cavendish company held a letter of intent from Eldorado Mining & Refining Ltd. for the purchase of uranium concentrates. Such letter of intent has been duly enlarged into the firm contract for the purchase of uranium concentrates hereinafter referred to.

"This company has an authorized capital of 5,000,000 shares of the par value of \$1 each of which 2,500,000 shares are issued and there are no options outstanding to purchase shares of the company. Shares of the company are traded on the Toronto Stock Exchange and Guaranty Trust Co. of Canada, Toronto, and Registrar and Transfer Co., Jersey City, N. J., act as registrars and transfer agents of the company's shares.

"It is planned to issue first mortgage bonds in an amount sufficient to finance the erection of a mill having a daily capacity of 1,000 tons. The ore which the mill will treat would be drawn from the company's three mines." The first mortgage bonds are expected to be sold soon to an underwriting syndicate.

### American Bakeries Co. (& Subs.)—Earnings Increased

Period End, July 13—	1957—12 Weeks—1956	1957—28 Weeks—1956
Earnings before Federal income tax.....	\$2,813,672	\$2,464,346
Income tax.....	1,378,700	1,214,852
Net after Fed. inc. tax.....	1,596,225	1,596,205
Common shs. outstandg.....	1,596,225	1,596,205
Earnings per com. share.....	\$0.83	\$0.72

\*After provision for dividends on preferred stock.—V. 185, p. 2209.

### American Broadcasting-Paramount Theatres, Inc.—Division Buys 52 Films—

WABC-TV has purchased a package of 52 classic "horror" films which will be seen on "The Night Show" beginning Sept. 30. It was announced on Aug. 16 by Robert L. Stone, Vice-President and General Manager of the station.

The deal was consummated with Screen Gems, Inc. for a price in excess of \$750,000.—V. 186, p. 725.

### American Can Co.—Warehouse Under Construction—

Construction work is under way on a new metropolitan area warehouse which this company will occupy late this year, officials reported on Aug. 21.

The seven-acre site is located in Secaucus, N. J. The new structure will contain 155,000 square feet of floor area and will be known as its "Hudson Consolidated Warehouse." It will be used as a storage and distribution point for metropolitan area container plants.

### Dedicates Can Industry's Second Coil Plant—

The can manufacturing industry's second complete plant for the processing of tinplate from coils was dedicated by the company on Aug. 20 at Oakland, Calif. This new plant, part of a \$27,000,000 Canco construction and equipment program aimed at establishment of coil processing facilities in major U. S. can-making centers, will

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be equipped to automatically inspect, shear and sort huge tonnages of tinplate and steelplate. These operations had previously been performed by the steel mills.

Canco opened the industry's first coil processing plant at Tampa, Fla., last Spring. Other coil plants will be opened by the company later this year or in 1958 at Los Angeles, Milwaukee, St. Louis, Houston, Hammond, Ind., Hillside, N. J.—V. 186, p. 209.

#### American Electronics, Inc.—Extends Activities—

This corporation has extended its manufacturing activities to the East Coast through the purchase of Atlantic Instrument Corp. of Norwood, Mass., according to an announcement by Phillip W. Zonne and Sidney Greene, Board Chairmen, respectively, of American Electronics and Atlantic Instrument. Effective date of the acquisition is March 31, 1957.

Under the terms of the agreement, American Electronics will exchange 30,000 shares of common stock for all of the assets of Atlantic Instrument Corp. The latter company will operate as a wholly-owned subsidiary of American Electronics.

Mr. Zonne pointed out that Atlantic's present sales are in excess of \$100,000 a month, and that sales are expected to reach a \$2,000,000 annual rate by September.

The newly purchased firm manufactures electronic instruments, components, electro-mechanical sub-systems and automatic machine tools. One of its principal products, a gyroscope control instrument is being supplied for the Navy's Sidewinder guided missile. Several of American Electronics products will be integrated into the East Coast operation in the near future, Mr. Zonne said.

Atlantic Instrument Corp. occupies an 11,000 square foot plant that includes a complete precision gear and machine shop and temperature-controlled, dust free assembly areas. Immediate expansion of manufacturing space is planned in order to meet increasing production requirements.—V. 185, p. 2210.

#### American Laundry Machinery Co.—Profits Increased

The company reports for the six months ended June 30, 1957, after provision for pension costs and Federal income taxes, \$870,103, or \$1.33 per share on 655,262 shares outstanding. This as compared to \$802,623 for the first six months of 1956, after provision for pension costs and Federal taxes, or \$1.23 per share on 654,874 shares on a pro-forma basis.—V. 185, p. 1633.

#### American Machine & Metals, Inc.—Sales and Earnings Increased—Acquisition Completed—

Net income for the first half of 1957 rose to \$1,365,743, equal to \$3.15 per share on 432,982 common shares outstanding, while sales for the 6-month period increased to \$21,906,017, Charles W. Anderson, President, reported on Aug. 12. This compares with net income of \$1,090,136, or \$2.54 per common share, and sales of \$19,224,570 in the comparable 1956 period.

In the second quarter of this year net income amounted to \$663,086, equaling \$1.52 per common share, and sales were \$10,815,716, compared with first quarter earnings of \$762,600 and sales of \$11,160,000. Mr. Anderson said the slight decline in second quarter sales and earnings "was due to abnormal problems which temporarily interrupted shipments at one of the plants and to a 6-week work stoppage at the plant of a subsidiary, Filtration Engineers, Inc."

Mr. Anderson also reported that purchase of the 40-year old Hunter Spring Co. of Lansdale, Pa., has been completed at an undisclosed price and that the concern will be operated as a wholly-owned subsidiary of American Machine & Metals, Inc. Last year Hunter had sales of \$3,673,000 and a net profit of \$132,000. In the first six months of 1957 sales approximated \$2,190,000 and net profits, \$99,400.

In addition to a cash consideration for the stock of Hunter Spring Co., American Machine & Metals, Inc. gave 5% interest bearing notes totaling \$400,000 to be redeemed in equal installments over the next three years.—V. 186, p. 314.

#### American Research & Development Corp. — Reports Gain for First Half of Year—

Net realized capital gains of \$477,233, compared with \$222,892 for the same period of last year, were reported by this corporation for the first six months of 1957.

The report also noted unrealized appreciation of portfolio securities at \$5,083,570.

Georges F. Doriot, President, told shareholders that net asset value per share at the end of the period under review was \$43.83. On Dec. 31, 1956, after giving effect to a distribution valued at \$1.90 per share, it was \$36.65. On June 30, 1956, net asset value per share was \$45.36.—V. 186, p. 209.

#### American Seal-Kap Corp. of Delaware—Reports Record Sales and Earnings—

The corporation on Aug. 5 reported record consolidated sales for the first six months of 1957, ending June 30, of \$15,148,834, compared with \$5,933,094 the previous year.

E. M. Black, President, noted that per share earnings on the common for the period were 90 cents, compared with five cents the previous year. Both figures are after taxes and after provision for minority interests and preferred dividends.

On June 30, 1957, there were 570,557 common shares outstanding, compared with 324,323 the previous year.

The report added that the consolidated net worth of the company—the total equity of preferred and common stock—increased to \$9,199,600 at June 30, 1957, from \$4,457,000 the year before.—V. 186, p. 521.

#### American Telephone & Telegraph Co.—Earnings—

Period End, June 30—	1957—Month—	1956—Month—	1957—6 Mos.—	1956—6 Mos.—
Operating revenues	37,178,414	35,823,130	230,263,081	213,901,013
Operating expenses	25,085,598	23,572,831	154,535,428	139,021,525
Federal income taxes	4,530,000	4,452,000	28,122,000	26,971,000
Other operating taxes	2,343,054	2,041,563	14,116,287	12,350,289

Net operating income	5,219,762	5,756,686	33,489,366	35,558,199
Net after charges	160,391,776	145,757,666	334,272,414	301,292,835

—V. 186, p. 418.

#### Amphenol Electronics Corp.—Proposes Stock Offering

This corporation on Aug. 21 filed a registration statement with the SEC covering 200,000 shares of its \$1 par common stock. The company proposes to offer these shares for public sale through an underwriting group headed by Hornblower & Weeks. The initial public offering price will be a price related to the then current market for outstanding shares on the New York Stock Exchange. The underwriting terms are to be supplied by amendment.

The company now has outstanding 500,560 common shares. Net proceeds of the sale of the additional 200,000 shares will be used for the expansion of plant and office facilities and for the purchase of all of the outstanding capital stock of Danbury-Knudsen, Inc. The cost of the expansion of plant and office facilities to be located at Broadview, Ill., will be \$10,000,000. The balance of the net proceeds will be added to the working capital of the company.

Danbury-Knudsen is a manufacturer of connectors and electronic specialties. Its production and office facilities are located in Danbury and Brookfield, Conn. The sales price at which Amphenol proposes to acquire the Danbury-Knudsen stock is \$2,959,200, but the net cost will not exceed \$1,800,000 since the assets of that company include approximately \$1,200,000 in cash above present working capital needs. Amphenol intends to liquidate Danbury-Knudsen shortly after the acquisition is completed and operate it as divisions of the company. Knud Knudsen and Kenneth Ericson, principal shareholders and founders of Danbury-Knudsen, are to continue in the active management of these properties.

Net sales for Amphenol for the year ended Dec. 31, 1956 totaled \$27,318,000. For the six months ended June 30, 1957, net sales

were \$15,806,000. Sales of Danbury-Knudsen, Inc. are at a current annual rate of approximately \$4,000,000.—V. 185, p. 318.

#### Ann Arbor RR.—July Earnings Show Decline—

Period End, July 31—	1957—Month—	1956—Month—	1957—7 Mos.—	1956—7 Mos.—
Railway oper. revenues	\$780,678	\$794,040	\$5,434,052	\$5,536,622
Railway oper. expenses	711,259	645,906	4,698,448	4,432,505
Net railway oper. inc. after Fed. inc. taxes	20,922	47,915	233,839	362,008
Net inc. after fixed chgs. and other deductions	3,616	34,641	145,110	274,813

—V. 186, p. 314.

#### Apache Uranium Co., Las Vegas, Nev.—Stock Offering Permanently Suspended—

The Securities and Exchange Commission on Aug. 16 announced the issuance of a decision permanently suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by this company.

The Commission ruled that the company's offering circular contained false and misleading statements of material fact in violation of Regulation A, and that the offering of Apache stock "would and did operate as a fraud and deceit upon purchasers."

Apache's offering circular contained a statement that no underwriters would be employed and that the stock would be offered by company officers, whose expenses were estimated not to exceed \$750. Contrary thereto, the Commission stated, the company entered into so-called option arrangements with Harry Jaeger and Kyle G. Bretz, neither of whom was otherwise employed by the company, whereby they were permitted to acquire the entire 1,425,000 share offering at 4c per share, with the understanding that the shares would be re-offered for public sale at 7c per share. Apache received unsecured promissory notes from Messrs. Jaeger and Bretz in the respective amounts of \$40,000 and \$17,000. Mr. Jaeger had no means of paying the \$40,000 note given by him except as and if he sold stock to others. The Commission ruled that notwithstanding the so-called option arrangements Messrs. Jaeger and Bretz were in fact principal underwriters for Apache's public offering and that the offering circular was false and misleading in its failure to disclose these underwriting arrangements.

Furthermore, according to the decision, the offering circular was false and misleading by reason of its failure to disclose the existence of an outstanding option to sell 1,000,000 shares at 1c per share to Mr. Jaeger, for which Jaeger had given his promissory note for \$10,000. In addition, with respect to a concurrent rescission offer by Apache to persons who had previously purchased 4,695,000 shares for \$40,450, the Commission ruled that the offering circular failed to disclose that neither Apache nor Rober Stanley, its President, who personally guaranteed the refund to the prior purchasers, was able to pay the persons to whom the rescission offer was made except out of the proceeds of sale of additional shares.

Furthermore, the Commission found that Apache had falsely reported as of March 30, 1956, that the entire offering of the 1,425,000 shares had been sold at 7c per share, that total proceeds of \$100,750 were \$99,750, and that these proceeds were in fact, expenses of sales having been paid from other funds. In fact, Apache had received only the two unsecured promissory notes aggregating \$57,000, on which it received only about \$1,000 and \$40, respectively, when stock of these amounts were transferred to others. About May, 1956, both notes were cancelled or returned to their makers and Apache retained the approximately 1,400,000 shares not sold by Messrs. Jaeger and Bretz.—V. 184, p. 1474.

#### Associated Artists Productions Corp.—Hyman Pres.—

Elliot Hyman, for 12 years President of York Microstat Corp., has been elected President of Associated Artists Productions Corp., it was announced on Aug. 20. York Microstat played an important role in development of microfilm for engineering use.

Mr. Hyman succeeds Louis Chesler as President. Mr. Chesler continues as Chairman of the Board.

Mr. Hyman announced six-month earnings to June 30 for Associated Artists. Net income amounted to \$1,237,628, or 76 cents a share on 1,637,236 shares outstanding. Gross revenues totaled \$26,660,000, of which \$25,840,000 represented contracts with television stations for the lease of films. No comparison is available because Associated Artists, in its present form, was organized in June, 1956. The company's shares are traded on the American Stock Exchange.

Since the acquisition of the Warner Brothers film rights in July, 1956 and the Popeye film library from Paramount Pictures Corp. in June, 1956, Associated Artists has entered into contracts for sale of its products in the sum of \$26,750,000 Mr. Hyman added.

Mr. Hyman pointed out that in line with the company's accounting methods of reporting incomes, only 25% of the contracts written are taken into income, with the other 75% pro-rated over the term of the contract.

Upon completion of the purchase of the Warner Brothers' library for \$21,000,000, the company paid \$7,000,000 in cash, and obtained a loan of \$9,000,000 and issued a \$5,000,000 deferred payment to Warner, all payable over three years. Last April 26, Manufacturers Trust Co. assumed the Warner obligation and consolidated the entire \$14,000,000 debt into one loan. This loan has been reduced to \$9,620,000 by substantial acceleration of payments originally scheduled and at the same time the company was authorized to increase the amount retained for operating purposes from 17.5% to 35% of collections. The remainder is going to the bank for debt retirement.—V. 185, p. 1990.

#### Atlantic Refining Co.—Debentures Offered—A nationwide group of underwriters managed by Smith, Barney & Co. on Aug. 20 offered to the public \$100,000,000 of 4½% convertible subordinated debentures, due Aug. 15, 1987, at 100%, plus accrued interest.

The debentures are convertible into common stock at \$53 a share until Aug. 15, 1962 and thereafter at increasing prices.

The debentures will have the benefit of a sinking fund which will begin in 1967 and is designed to retire 60% of the issue before maturity. For the sinking fund the debentures will be redeemable at 100% and accrued interest. They also may be redeemed at any time at the option of the company at prices ranging from 104½% to 100%, plus accrued interest.

PROCEEDS—Of the net proceeds from the sale of the debentures Atlantic Refining will apply \$81,000,000 to prepayment of outstanding bank loans. The bank loans were incurred in connection with the company's policy of increasing crude oil and gas producing capacity, including the acquisition in 1956 of oil and gas properties from Houston Oil Co. for \$42,427,000 and deposits during the first five months of 1957 of \$27,192,000 committed for payment for additional concessions in Venezuela. The balance of the net proceeds will be added to the general funds of the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCES

	Authorized	Outstanding
20-year 2½% debts., due Jan. 15, 1966	\$25,000,000	\$25,000,000
25-year 3¼% debts., due Jan. 15, 1979	55,000,000	55,000,000
4½% convertible subordinated debts., due Aug. 15, 1987	100,000,000	100,000,000
Cumulative pref. stk. (\$100 par value)	900,000 shs.	
3.75% series B		352,000 shs.
Common stock (\$10 par value)	15,000,000 shs.	*8,982,260 shs.

\*Does not include shares subject to options granted under the Incentive Stock Option Plan adopted by the stockholders of the company in 1952.

UNDERWRITERS—The underwriters named below, represented by Smith, Barney & Co., have severally agreed to purchase all the debentures, in the principal amounts set opposite their respective names.

pursuant to an underwriting agreement with the company and subject to certain conditions stated therein:

Smith, Barney & Co.	\$10,000,000	Joseph, Mellon & Miller, Inc.	\$150,000
American Securities Corp.	750,000	Kalman & Co., Inc.	150,000
Anderson & Strudwick	150,000	Kay, Richards & Co.	150,000
Arnold and S. Bleichroeder, Inc.	300,000	Kierker, Peabody & Co.	1,750,000
Auchincloss, Parker & Redpath	250,000	Kirkpatrick-Pettis Co.	200,000
Bache & Co.	500,000	Kuhn, Loeb & Co.	2,000,000
Bacon, Whipple & Co.	300,000	Ladenburg, Thalmann & Co.	500,000
Robert W. Baird & Co., Inc.	500,000	Laird, Bissell & Meeds Laird & Company, Corp.	250,000
Baker, Weeks & Co.	400,000	W. C. Langley & Co.	150,000
Ball, Burge & Kraus	250,000	Lazard Freres & Co.	1,200,000
J. Barth & Co.	100,000	Lee Higginson Corp.	1,750,000
Bateman, Eichler & Co.	200,000	Lehman Brothers	1,200,000
Bear, Stearns & Co.	750,000	Lester, Ryons & Co.	1,750,000
A. G. Becker & Co. Inc.	150,000	Carl M. Loeb, Rhoades & Co.	150,000
Bioren & Co.	200,000	Loewy & Co.	1,200,000
Blair & Co. Inc.	300,000	Loewy & Co. Inc.	250,000
William Blair & Co.	300,000	Irving Lundborg & Co.	200,000
Blunt Ellis & Simmons	250,000	Mackall & Coe	200,000
Blyth & Co., Inc.	1,750,000	Laurence M. Marks & Co.	500,000
Boenning & Co.	150,000	Mason-Hagan, Inc.	250,000
Boettcher & Co.	150,000	A. E. Masten & Co.	200,000
Bosworth, Sullivan & Co., Inc.	150,000	McCormick & Co.	250,000
J. C. Bradford & Co.	150,000	McDonald & Co.	250,000
Brooke & Company	100,000	McDonnell & Co.	200,000
Alex. Brown & Sons	750,000	Carl McGlone & Co., Inc.	100,000
Brown, Lisle & Marshall	250,000	McKelvy & Co.	100,000
Brush, Slocumb & Co. Inc.	150,000	McMaster Hutchinson & Co.	150,000
Butcher & Sherrerd	400,000	Mead, Miller & Co.	150,000
H. M. Byllesby & Co. (Inc.)	250,000	Wm. J. Mericka & Co., Inc.	150,000
Central Republic Co. (Inc.)	500,000	Merrill Lynch, Pierce, Fenner & Beane	1,750,000
Chiles-Schutz Co.	100,000	Merrill, Turben & Co., Inc.	250,000
City Securities Corp.	200,000	The Milwaukee Co.	250,000
Clarke, Dodge & Co.	1,200,000	Moore, Leonard & Lynch	250,000
E. W. Clark & Co.	400,000	Morgan Stanley & Co.	3,500,000
Richard W. Clarke Corp.	150,000	F. S. Moseley & Co.	1,200,000
Collin, Norton & Co.	100,000	Mullaney, Wells & Co.	200,000
C. C. Collings & Co., Inc.	250,000	W. H. Newbold's Son & Co.	400,000
Julien Collins & Co.	500,000	Newburger & Co.	150,000
Courts & Co.	500,000	Newhard, Cook & Co.	250,000
Craigmyle, Pinney & Co.	300,000	The Ohio Co.	250,000
Crittenden, Podesta & Co.	150,000	Pacific Northwest Co.	250,000
Curtiss, House & Co.	250,000	Paine, Webber, Jackson & Curtis	1,200,000
Harry C. Dackerman & Co.	100,000	Parrish & Co.	200,000
J. M. Dain & Co., Inc.	150,000	Pennington, Colket & Co.	150,000
Davis, Skaggs & Co.	200,000	Pierce, Carrison, Wulbern, Inc.	100,000
DeHaven & Townsend, Crouter & Bodine	200,000	Piper, Jaffray & Hopwood	250,000
R. S. Dickson & Co., Inc.	500,000	Fresco, T. Shepard & Co., Inc.	250,000
Dillon, Read & Co. Inc.	2,000,000	R. W. Pressprich & Co.	750,000
Dixon & Company	200,000	Futnam & Co.	250,000
Dominick & Dominick	1,200,000	Reinhardt & Gardner	250,000
Drexel & Co.	1,750,000	Reynolds & Co.	750,000
Francis I. duPont & Co.	300,000	F. P. Ristline & Co.	100,000
Eastman Dillon, Union Securities & Co.	1,750,000	Ritzy & Co.	300,000
F. Eberstadt & Co.	500,000	The Robinson-Humphrey Co., Inc.	250,000
Elkins, Morris, Stokes & Co.	400,000	Rodman & Renshaw	200,000
Elworthy & Co.	200,000	Wm. C. Roney & Co.	150,000
Eppler, Guerin & Turner, Inc.	100,000	Rotin, Mosle & Co.	200,000
Equitable Securities Corp.	750,000	L. F. Rothchild & Co.	750,000
Estabrook & Co.	750,000	Salomon Bros. & Hutzler	1,200,000
Clement A. Evans & Co., Inc.	200,000	Saunders, Silver & Co.	200,000
Foley Clark & Co.	150,000	Schmidt, Poole, Roberts & Parke	200,000
Farwell, Chapman & Co.	250,000	Schwabacher & Co.	300,000
Ferris & Company	200,000	Scott & Stringfellow	200,000
The First Boston Corp.	2,000,000	Chas. W. Scranton & Co.	250,000
The First Cleveland Corp.	150,000	Stearson, Hammill & Co.	500,000
First of Michigan Corp.	500,000	Sheridan Bogan Paul & Co., Inc.	100,000
First Southwest Co.	150,000	Shields & Co.	500,000
Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc.	200,000	Shuman, Agnew & Co.	300,000
Fulton Reid & Co. Inc.	250,000	Singer, Deane & Scribner	250,000
Robert Garrett & Sons	100,000	Smith, Moore & Co.	150,000
Gerstley, Sunstein & Co.	100,000	F. S. Smithers & Co.	500,000
Glore, Forgan & Co.	1,750,000	J. W. Sparks & Co.	100,000
Goldman, Sachs & Co.	1,750,000	William R. Staats & Co.	300,000
Goodbody & Co.	300,000	Stein Bros. & Boyce	250,000
Hallgarten & Co.	750,000	Stearns, Frank, Meyer & Fox	150,000
Hallowell, Sulzberger & Co.	150,000	Walter Stokes & Co.	100,000
Harriman Ripley & Co., Inc.	1,750,000	Stone & Webster Securities Corp.	1,750,000
Ira Haupt & Co.	300,000	Stroud & Co., Inc.	500,000
Hayden, Miller & Co.	250,000	Supplee, Yeatman, Moseley Co. Inc.	150,000
Hayden, Stone & Co.	500,000	Sweeney Cartwright & Co.	100,000
Hemphill, Noyes & Co.	1,200,000	Swiss American Corp.	150,000
H. Hentz & Co.	200,000	Thayer, Baker & Co.	150,000
Henry Herrman & Co.	150,000	Townsend, Dabney & Tyson	150,000
Hill Brothers	100,000	Suenger Trask & Co.	500,000
Hill Richards & Co.	150,000	Treves & Co.	100,000
J. J. B. Hilliard & Son	200,000	Trecker, Anthony & R. L. Day	500,000
Hooker & Fay	200,000	Underwood, Neuhaus & Co., Inc.	200,000
Hornblower & Weeks	1,200,000	Van Aistyne, Noel & Co.	200,000
Howard, Weil, Labouisse, Friedrichs & Co.	200,000	Wauenseller & Durst, Inc.	150,000
Hulme, Applegate & Humphrey, Inc.	100,000	G. H. Walker & Co.	500,000
E. F. Hutton & Co.	300,000	Walton & Co., Inc.	300,000
W. E. Hutton & Co.	1,200,000	White, Weld & Co.	1,750,000
The Illinois Co. Inc.	250,000	Robert L. Whittaker & Co.	100,000
Indianapolis Bond & Share Corp.	200,000	Dean Witter & Co.	1,200,000
Ingalls & Snyder	150,000	Harold E. Wood & Co.	150,000
Janney, Dulles & Battles, Inc.	400,000	Wood, Struthers & Co.	500,000
Jenks, Kirkland, Grubbs & Keir	100,000	Woodcock, Hess, Moyer & Co., Inc.	100,000
The Johnson, Lane, Space Corp.	200,000	Arthur L. Wright & Co., Inc.	100,000
Johnston, Lemon & Co.	200,000	Wright, Wood & Co.	100,000
		Yarnall, Biddle & Co.	400,000



# Capital Flotations in the United States in July And for the Seven Months of Calendar Year 1956

Total corporate financing in the domestic market for the month of July, 1956 amounted to \$988,836,553, or \$384,793,854 more than the June volume which stood at \$604,043,096. The substantial flotation during July of \$250,000,000 of 34-year 3½% debentures by the American Telephone and Telegraph contributed in great measure to the month's large dollar volume. For the month of July, 1955, the aggregate total stood at \$644,579,063.

The total dollar volume of issues offered for new capital purposes during July, 1956, was \$969,924,615, or 98.09%, as against \$18,912,335, or 1.91%, for refunding.

Long-term bond and note financing in July of 1956 totaled \$805,398,250, or 81.45%. Of this figure \$786,677,815, or 79.56%, represented funds for new capital purposes and \$18,720,435, or 1.89%, was raised for refunding operations.

No short-term bond and note financing occurred during July 1956.

Stock offerings placed in July of 1956 added up to \$183,438,700, or 18.55% of the month's grand dollar volume. The above sum compared with the larger total of \$206,060,896, or 34.11% of the gross dollar volume for June, the previous month, and the sum of \$113,115,763, or 17.55% for July 1955.

Common stock issues in July, 1956 totaled 74 in number with an aggregate dollar volume of \$170,493,100, or 17.24%, while preferred stock offerings were confined to six issues totaling \$12,945,600, or 1.31% of the grand total of all financing placed during the month.

A comparison of the results for July, 1956, with that for June of the previous month shows that common stock offerings numbered 80 with a volume of \$172,464,646, or 28.55%, while preferred issues totaled 16 and reached the sum of \$33,596,250, or 5.56%, of that month's gross dollar volume. For the month of July, 1955, common stock placements totaled 65 and accounted for \$61,360,763, or 9.52%. Preferred offerings were 15 in number and added up to \$51,755,000, or 8.03%.

A review of the respective categories set forth each month in our five-year table discloses for the month of July, 1956, that following the normal pattern, public utility offerings again attained the highest dollar volume during the month by totaling \$428,548,603, or 43.34% of the month's over-all volume. Included in this total was the single placement by the American Telephone & Telegraph Company of \$250,000,000 34-year 3½% debentures. Other industrial and manufacturing followed with a gross volume of \$223,417,750, or 22.59%. Next in order were miscellaneous issues, which added up to \$117,705,350, or 11.90%; oils, \$66,487,540, or 6.72%; motors, \$62,560,000, or 6.32%; iron, steel, coal, copper, etc., \$54,679,075, or 5.53%; railroads, \$10,290,000, or 1.04%; equipment manufactures, \$9,735,706, or 0.99%; investment trusts, trading, holding, etc., \$8,714,451, or 0.88%; land, buildings, etc., \$3,730,000, or 0.38%, and rubber, \$3,028,475, or 0.31%.

Several offerings of substantial size were floated during the month of July, the largest being the \$250,000,000 issue of 34-year 3½% debentures, due July 1, 1990 of the American Telephone and Telegraph Co. Next came the Chrysler Corp. placement of 3½% promissory notes due in 2054 in the amount of \$62,500,000. Other offerings included the \$60,000,000 emission of Superior Oil Co. 3¼% debentures, due July 1, 1981; 2,570,846 shares of common stock of Sperry Rand Corp., totaling \$53,068,962; Inland Steel Co. first mortgage 3½% bonds, series J, due July 1, 1984 in the sum of \$50,000,000; the

Union Electric Co. \$40,000,000 issue of 3¼% first mortgage bonds, due July 1, 1986; 812,791 shares of common stock (par \$25) of the Pacific Gas & Electric Co. in the amount of \$36,677,643; two offerings of \$30,000,000 each comprising the 3.80% sinking fund debentures of the Food Machinery & Chemical Co., due July 15, 1981 and the 4½% debentures of the Tennessee Gas Transmission Co., due Jan. 1, 1977; \$29,920,000 4½% promissory notes, due July 1, 1976 of the Beneficial Finance Co., the American Investment Co. of Illinois 4¼% 15-year senior notes, due June 1, 1961, totaling \$25,000,000, and three issues in the sum of \$20,000,000 each which include the Champion Paper & Fibre Co. 3¼% debentures, due July 15, 1981, the Florida Power Corp. 3½% first mortgage bonds, due July 1, 1986 and the Illinois Power Co. 3¼% first mortgage bonds, due July 1, 1986.

Private offerings in July of 1956 totaled 39 issues in number, totaling \$245,581,250, or 24.84% of that month's over-all total. During June, the month previous, a like total of offerings were placed through the private route in the amount of \$128,664,000, or 21.30%, of that month's total volume. A comparison of the current month's total with that for July, 1955, shows that in the latter period, a total of 28 offerings amounting to \$401,070,000, or 62.22%, of that month's grand total were placed privately.

Corporate issues placed privately in the first seven months of 1956 follow:

	No. of Issues	Total Amount	% of Total
January	31	\$296,649,571	58.67
February	34	213,179,000	37.98
March	35	245,144,338	31.85
April	36	320,535,000	27.77
May	39	126,000,000	21.30
June	39	245,581,250	24.84

Municipal financing in July, 1956, declined sharply in dollar volume below that for June, 1956, dropping to \$365,528,169 from the much greater total of \$725,877,009 for June, 1956. In fact, the latter period was the largest in gross dollar volume than for any month thus far in 1956.

The total volume for July, 1956, registered a decline of \$104,658,396 below the total for July, a year ago, of \$470,186,565.

A breakdown in the total municipal financing for July of 1956 shows that \$362,118,497 represented new capital offerings, while the modest sum of \$3,409,672 comprised refunding obligations.

A few of the larger offerings floated in July, 1956, comprised the \$38,484,000 placement of the Commonwealth of Massachusetts consisting of various purpose bonds and the \$16,000,000 issue of the State of Michigan Expressway bonds.

One emission on the part of United States Possessions was the Puerto Rico Water Resources Authority electric revenue bonds, totaling \$22,000,000.

No Canadian government financing, on the part of the Dominion itself, nor its provinces or municipalities, was uncovered during July, 1956.

Total municipal financing for the first seven months of 1956 is set below:

	New	Refunding	Total
January	\$376,446,750	\$4,175,290	\$402,622,040
February	618,493,786	17,955,204	636,448,990
March	382,681,475	14,140,285	396,821,760
April	355,994,632	13,381,714	379,376,346
May	476,931,675	1,224,380	478,156,055
June	724,057,685	1,819,324	725,877,009
July	362,118,497	3,409,672	365,528,169
Total	\$3,328,724,500	\$56,105,869	\$3,384,830,369

Below we present a tabulation of figures since January, 1954, showing the different monthly amounts of corporate financing:

	1956			1955			1954		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950	466,249,711	20,439,521	486,689,232
February	533,028,072	28,225,930	561,254,002	384,282,362	44,639,185	428,921,547	314,624,478	15,372,739	329,997,217
March	749,432,217	20,212,540	769,644,757	1,092,117,895	136,541,342	1,228,659,237	821,025,292	70,653,000	891,678,292
First quarter	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734	1,301,899,481	106,465,260	1,408,364,741
April	768,825,340	11,349,880	780,175,220	509,658,396	172,833,757	682,492,153	502,084,724	112,141,200	614,225,924
May	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253	536,888,359	180,014,200	716,902,559
June	583,766,885	20,276,211	604,043,096	592,872,491	91,928,160	684,800,651	491,217,851	96,140,649	587,358,500
Second quarter	2,446,628,299	85,316,791	2,531,945,090	1,851,359,915	348,280,142	2,199,640,057	1,330,190,934	388,296,049	1,718,486,983
Six months	4,185,428,209	183,047,914	4,368,476,123	3,821,904,497	663,377,294	4,485,281,791	3,232,090,415	494,761,309	3,726,851,724
July	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,579,063	732,106,517	395,517,758	1,127,624,275
August				622,211,465	389,019,719	1,011,231,184	326,002,854	75,574,200	401,577,054
September				566,346,199	33,408,844	599,755,043	611,231,067	284,937,645	896,168,712
Third quarter				1,678,995,327	576,569,963	2,255,565,290	1,669,340,438	756,029,603	2,425,370,041
Nine months				5,500,809,824	1,239,947,257	6,740,847,081	4,901,430,853	1,250,790,912	6,152,221,765
October				1,125,742,351	17,136,900	1,142,879,251	803,155,608	179,006,275	982,161,883
November				549,323,683	52,234,091	601,557,774	235,924,122	266,684,600	502,608,722
December				728,176,549	61,315,965	789,492,514	658,303,098	368,085,542	1,026,388,640
Fourth quarter				2,403,242,593	130,686,956	2,533,929,549	1,697,382,828	813,776,417	2,511,159,245
12 months				7,904,142,417	1,370,634,213	9,274,776,630	6,598,813,681	2,064,567,329	8,663,381,010

## Treasury Financing, July, 1956

The Treasury Department on July 25 announced the results of the exchange offering made on July 11 of 2¼% Treasury Notes of Series D-1957, dated July 16, 1956, due Aug. 1, 1957, open to holders of \$12,388,335,000 of 2% Treasury Notes of Series B-1956, maturing Aug. 15, and \$550,008,000 of 1½% Treasury Notes of Series EO-1956, maturing Oct. 1, 1956. Subscriptions for the new notes amounted to \$12,056,465,000, leaving \$881,878,000 of the maturing issues for cash redemption. \$11,528,730,000 of the B-1956 notes and \$527,735,000 of the EO-1956 notes were exchanged.

The Treasury Department in July, outside of the above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1956

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Total for six months				54,048,840,115		
Jun 28	July 5	91-days	2,410,016,000	1,600,119,000	99.291	*2.409
July 5	July 12	91-days	2,687,885,000	1,601,125,000	99.397	*2.387
July 12	July 19	91-days	2,472,056,000	1,600,593,000	99.435	*2.237
July 19	July 26	91-days	2,342,619,000	1,600,219,000	99.418	*2.303
July 26	Aug 2	91-days	11,528,730,000	11,528,730,000	100	2.34
July 26	Aug 2	12½ mos.	527,735,000	527,735,000	100	2.34
July 26	Aug 2	12½ mos.	484,297,953	484,297,953	a	a
July 1-31	July 1	12 yrs.	552,000	552,000	100	2
July 1-31	July 1	2 yrs.			100	c
Total for July				18,943,370,953		
Total for seven months				72,992,211,068		

\*Average rate on a bank discount basis. a Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Over-all interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2637, June 30, 1952 "Chronicle."

Sale of Treasury notes of Series A was terminated on May 14, 1953. Sales of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953; the notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953, "Chronicle."

### USE OF FUNDS

Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Total for six months		54,048,840,115	50,950,970,000	3,097,870,115
July 5	91-day Treas. bills	1,600,119,000	1,600,109,000	10,000
July 12	91-day Treas. bills	1,601,125,000	1,601,125,000	
July 19	91-day Treas. bills	1,600,593,000	1,599,963,000	630,000
July 26	91-day Treas. bills	1,600,219,000	1,600,219,000	
July 26	12½ mos. Treasury notes	11,528,730,000	11,528,730,000	
July 26	12½ mos. Treasury notes	527,735,000	527,735,000	
July 1	U. S. Savings bds.	484,297,953		484,297,953
July	Depositary bonds	552,000		552,000
July 1	Tax antic'n notes			
Total for July		18,943,370,953	18,457,881,000	485,489,953
Total for seven months		72,992,211,068	69,408,851,000	3,583,360,068

### \*INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued \$
Total for six months	40,229,733,000	39,041,419,000	1,188,314,000
July			
Certificates	954,177,000	616,070,000	338,107,000
Bonds	21,902,000	120,510,000	98,608,000
Total for July	976,079,000	736,580,000	239,499,000
Total for seven months	41,205,812,000	39,777,999,000	1,427,813,000

\*Comprised sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the July and the seven months' figures with those for the corresponding periods in the four years preceding thus affording a five-year comparison.



## SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY																													
1956						1955						1954						1953						1952					
Corporate—						Corporate—						Corporate—						Corporate—						Corporate—					
Domestic—						Domestic—						Domestic—						Domestic—						Domestic—					
Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—					
Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—					
Preferred stocks—						Preferred stocks—						Preferred stocks—						Preferred stocks—						Preferred stocks—					
Common stocks—						Common stocks—						Common stocks—						Common stocks—						Common stocks—					
Canadian—						Canadian—						Canadian—						Canadian—						Canadian—					
Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—					
Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—					
Preferred stocks—						Preferred stocks—						Preferred stocks—						Preferred stocks—						Preferred stocks—					
Common stocks—						Common stocks—						Common stocks—						Common stocks—						Common stocks—					
Other foreign—						Other foreign—						Other foreign—						Other foreign—						Other foreign—					
Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—						Long-term bonds and notes—					
Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—						Short-term bonds and notes—					
Preferred stocks—						Preferred stocks—						Preferred stocks—						Preferred stocks—						Preferred stocks—					
Common stocks—						Common stocks—						Common stocks—						Common stocks—						Common stocks—					
Total corporate—						Total corporate—						Total corporate—						Total corporate—						Total corporate—					

\*These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

## CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY																					
Long-Term Bonds and Notes—						1956			1955			1954			1953			1952			
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Railroads—	10,290,000	1,430,000	11,720,000	3,600,000	25,000,000	3,600,000	18,430,000	25,000,000	43,430,000	7,485,000	241,950,000	249,435,000	7,485,000	241,950,000	249,435,000	45,933,000	596,238,284	602,171,284	45,933,000	596,238,284	602,171,284
Public utilities—	369,070,000	53,125,000	422,195,000	38,080,000	2,446,000	40,526,000	112,041,000	124,059,000	236,100,000	241,950,000	141,000,000	382,950,000	241,950,000	141,000,000	382,950,000	50,000,000	5,000,000	55,000,000	50,000,000	5,000,000	55,000,000
Iron, steel, coal, copper, etc.—	53,125,000		53,125,000	28,554,000		28,554,000	12,343,750		12,343,750	1,600,000		1,600,000	1,600,000		1,600,000	15,000,000		15,000,000	15,000,000		15,000,000
Equipment manufacturers—	62,500,000		62,500,000	62,500,000		62,500,000	62,500,000		62,500,000	37,745,500		37,745,500	3,527,500		3,527,500	223,845,000		223,845,000	223,845,000		223,845,000
Motors and accessories—	137,006,565	2,095,435	139,102,000	90,479,600	148,195,400	238,675,000	58,024,135	59,200,835	117,225,000	37,745,500		37,745,500	3,527,500		3,527,500	223,845,000		223,845,000	223,845,000		223,845,000
Other industrial and manufacturing—	45,740,000	14,260,000	60,000,000	60,000,000	2,500,000	62,500,000	24,700,000	18,500,000	43,200,000	1,700,000		1,700,000	1,000,000		1,000,000	46,500,000		46,500,000	46,500,000		46,500,000
Oil—	3,730,000		3,730,000	6,800,000		6,800,000	2,300,000		2,300,000	1,000,000		1,000,000	1,000,000		1,000,000	250,000		250,000	250,000		250,000
Land, buildings, etc.—	1,065,000	935,000	2,000,000	37,500,000		37,500,000															
Shipping—																					
Investment trusts, trading, holding, etc.—																					
Miscellaneous—	104,151,250		104,151,250	88,608,300		88,608,300	40,215,000	132,325,000	172,540,000	7,048,700		7,048,700	4,451,300		4,451,300	34,252,500		34,252,500	34,252,500		34,252,500
<b>Total</b>	786,677,815	18,720,435	805,398,250	377,121,900	153,141,400	530,263,300	630,573,915	384,184,835	1,014,758,750	488,367,700	9,878,800	498,246,500	488,367,700	9,878,800	498,246,500	967,088,784	40,626,500	1,007,715,284	967,088,784	40,626,500	1,007,715,284
<b>Short-Term Bonds and Notes—</b>																					
Railroads—																					
Public utilities—																					
Iron, steel, coal, copper, etc.—																					
Equipment manufacturers—																					
Motors and accessories—																					
Other industrial and manufacturing—																					
Oil—																					
Land, buildings, etc.—																					
Rubber—																					
Shipping—																					
Investment trusts, trading, holding, etc.—																					
Miscellaneous—																					
<b>Total</b>																					
<b>Stocks—</b>																					
Railroads—																					
Public utilities—	58,048,602		58,048,602	68,934,224		68,934,224	65,378,375	173,900	65,552,275	125,536,144		125,536,144	125,536,144		125,536,144	105,397,938		105,397,938	105,397,938		105,397,938
Iron, steel, coal, copper, etc.—	1,554,075		1,554,075	6,234,700		6,234,700	1,520,440		1,520,440	1,147,550		1,147,550	1,147,550		1,147,550	1,061,692		1,061,692	1,061,692		1,061,692
Equipment manufacturers—	9,735,706		9,735,706	5,500,000		5,500,000															
Motors and accessories—	84,123,650		84,123,650	11,277,529		11,277,529	4,913,212		4,913,212	23,473,941		23,473,941	4,363,200		4,363,200	32,871,141		32,871,141	32,871,141		32,871,141
Other industrial and manufacturing—	221,130,413		221,130,413	84,215,750		84,215,750	18,139,092		18,139,092	4,957,712		4,957,712	4,363,200		4,363,200	4,987,712		4,987,712	4,987,712		4,987,712
Oil—	6,487,540		6,487,540	300,000		300,000															
Land, buildings, etc.—	1,028,475		1,028,475																		
Rubber—																					
Shipping—																					
Investment trusts, trading, holding, etc.—																					
Miscellaneous—	13,554,100		13,554,100	6,743,982		6,743,982	3,601,136	671,740	4,272,876	14,280,572		14,280,572	11,687,500		11,687,500	594		594	594		594
<b>Total</b>	183,246,800	191,900	183,438,700	112,115,763	1,000,000	113,115,763	98,552,255	845,640	99,397,895	186,053,419	4,363,200	190,416,619	186,053,419	4,363,200	190,416,619	152,719,782	2,730,500	155,450,282	152,719,782	2,730,500	155,450,282
<b>Total—</b>																					
Railroads—	10,290,000	1,430,000	11,720,000	3,600,000	25,000,000	3,600,000	18,430,000	25,000,000	43,430,000	7,485,000	241,950,000	249,435,000	7,485,000	241,950,000	249,435,000	45,933,000	596,238,284	602,171,284	45,933,000	596,238,284	602,171,284
Public utilities—	427,118,503		427,118,503	428,548,602		428,548,602	127,014,224	173,900	321,471,875	721,834,428		721,834,428	721,834,428		721,834,428	215,442,938		215,442,938	215,442,938		215,442,938
Iron, steel, coal, copper, etc.—	54,679,075		54,679,075	37,234,700	2,446,000	39,680,700	14,567,840		14,567,840	6,147,550		6,147,550	6,147,550		6,147,550	36,078,692		36,078,692	36,078,692		36,078,692
Equipment manufacturers—	9,735,706		9,735,706	5,500,000		5,500,000	1,600,000		1,600,000	15,000,000		15,000,000	15,000,000		15,000,000						
Motors and accessories—	62,500,000		62,500,000	62,500,000		62,500,000	62,500,000		62,500,000	37,745,500		37,745,500	3,527,500		3,527,500	223,845,000		223,845,000	223,845,000		223,845,000
Other industrial and manufacturing—	221,130,413		221,130,413	101,757,129	148,195,400	249,952,525	42,658,712	3,527,500	46,186,212	252,418,941		252,418,941	20,155,200		20,155,200	176,249,182		176,249,182	176,249,182		176,249,182
Oil—	52,227,540		52,227,540	6,165,328	2,500,000	8,665,328	18,139,092		18,139,092	51,457,712		51,457,712	60,000		60,000	1,984,500		1,984,500	1,984,500		1,984,500
Land, buildings, etc.—	3,730,000		3,730,000	7,100,000		7,100,000	1,700,000		1,700,000	260,000		260,000	2,000,000		2,000,000	550,000		550,000	550,000		550,000
Rubber—	2,093,475		2,093,475	3,028,475		3,028,475															
Shipping—																					
Investment trusts, trading, holding, etc.—																					
Miscellaneous—	117,705,350		117,705,350	96,352,282		96,352,282	60,099,636	1,571,740	61,661,376	48,503,072		48,503,072	11,687,500		11,687,500	594		594	594		594
<b>Total corporate securities</b>	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,579,063	606,576,955	10,724,440	619,301,395	1,153,242,203	49,789,700	1,203,031,900	1,153,242,203	49,789,700	1,203,031,900	491,611,920	33,943,362	535,555,282	491,611,920	33,943,362	535,555,282



**SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS**

[illegible]

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development, ‡Securities of the Dominion of Canada, §Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31—									
	1936			1935			1934		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
<b>Long-Term Bonds and Notes—</b>									
Railroads	180,045,000	191,748,700	371,793,700	124,866,000	218,580,000	343,446,000	177,640,000	194,747,000	372,387,000
Public utilities	1,434,531,500	1,441,531,450	2,876,062,950	1,037,852,500	1,345,614,200	2,383,466,700	1,253,929,500	1,642,539,950	2,900,469,450
Iron, steel, coal, copper, etc.	73,402,500	78,402,500	151,805,000	286,159,000	38,810,700	324,969,700	186,875,000	274,792,620	461,667,620
Equipment manufacturers	38,810,700	38,810,700	77,621,400	62,500,000	62,500,000	125,000,000	24,850,000	24,850,000	49,700,000
Motors and accessories	62,500,000	62,500,000	125,000,000	62,500,000	62,500,000	125,000,000	62,500,000	62,500,000	125,000,000
Other industrial and manufacturing	1,128,340,765	1,229,382,500	2,357,723,265	269,946,175	797,646,200	1,067,592,375	699,455,465	736,192,200	1,435,647,665
Oil	295,340,000	309,600,000	604,940,000	193,000,000	199,152,500	392,152,500	253,630,860	376,258,400	629,889,260
Land, buildings, etc.	25,443,000	76,119,500	101,562,500	85,819,500	11,548,800	97,368,300	13,408,500	27,000,000	40,408,500
Rubber	49,565,000	49,565,000	99,130,000	92,500,000	8,518,000	101,018,000	26,000,000	112,000,000	138,000,000
Shipping	4,112,500	4,112,500	8,225,000	295,000	295,000	590,000	—	—	590,000
Investment trusts, trading, holding, etc.	59,854,200	59,854,200	119,708,400	10,500,000	25,000,000	35,500,000	33,048,700	37,500,000	70,548,700
Miscellaneous	642,183,150	692,386,250	1,334,569,400	36,704,000	174,334,239	211,038,239	613,010,900	14,892,600	627,903,500
<b>Total</b>	3,398,267,715	4,187,273,800	7,585,541,515	2,767,012,072	789,030,179	3,556,042,251	3,390,416,605	110,889,615	3,501,306,220
<b>Short-Term Bonds and Notes—</b>									
Railroads	13,569,450	13,569,450	27,138,900	18,595,500	18,595,500	37,191,000	13,969,600	13,969,600	27,939,200
Public utilities	120,000	120,000	240,000	375,000	375,000	750,000	37,400	37,400	74,800
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	3,000,000	3,900,000	6,900,000	175,000	600,800	775,800	200,000	3,348,000	3,548,000
Oil	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	5,000,000	5,000,000	10,000,000	200,000	1,050,000	1,250,000	195,000	195,000	390,000
Miscellaneous	50,000	50,000	100,000	—	—	—	—	—	—
<b>Total</b>	22,894,450	27,894,450	50,788,900	109,500,000	109,500,000	219,000,000	175,205,750	201,250	175,407,000
<b>Stocks—</b>									
Railroads	1,197,880	1,197,880	2,395,760	426,960	426,960	853,920	602,612,830	7,521,905	759,134,735
Public utilities	4,394,340	4,394,340	8,788,680	560,381,492	85,749,338	646,130,830	40,269,843	40,269,843	80,539,686
Iron, steel, coal, copper, etc.	63,941,924	63,941,924	1						
Equipment manufacturers	9,735,706	9,735,706	19,471,412	43,883,835	—	87,767,670	—	—	—
Motors and accessories	358,300,743	361,400	358,662,143	371,351,295	229,847,148	599,198,443	117,983,100	167,261	287,150,351
Oil	69,235,890	69,363,590	138,600,000	40,081,876	4,290,886	44,372,762	81,560,263	721,025	82,293,848
Land, buildings, etc.	2,756,100	3,783,994	6,540,094	3,952,832	5,752,181	9,704,013	290,000	290,000	580,000
Rubber	1,023,475	1,028,475	2,051,950	12,590,000	163,500	176,090,000	—	—	—
Shipping	1,546,667	7,972,950	9,519,617	8,972,950	173,224	182,195,974	—	—	—
Investment trusts, trading, holding, etc.	87,862,142	87,862,142	175,724,284	301,644,717	95,623,557	397,268,274	170,481,246	170,481,246	367,749,492
Miscellaneous	124,607,091	124,607,091	249,214,182	132,344,362	106,187,057	238,531,419	70,078,870	1,854,519	71,933,389
<b>Total</b>	1,131,190,659	1,147,144,923	2,278,345,582	1,086,734,840	101,248,888	1,187,983,728	1,063,268,252	10,264,710	1,173,253,462
<b>Total—</b>									
Railroads	180,045,000	192,946,580	372,991,580	131,566,560	46,500,000	178,066,560	163,747,000	31,000,000	194,747,000
Public utilities	1,865,936,571	1,878,291,461	3,744,228,032	1,905,995,692	494,542,838	2,399,538,530	1,870,506,150	1,898,897,055	3,769,403,185
Iron, steel, coal, copper, etc.	142,464,424	142,464,424	284,928,848	509,188,835	4,500,000	513,688,835	22,982,243	630,000	23,612,243
Equipment manufacturers	46,546,406	46,546,406	93,092,812	24,843,750	—	24,843,750	24,850,000	—	24,850,000
Motors and accessories	62,500,000	62,500,000	125,000,000	63,400,000	—	63,400,000	24,850,000	—	24,850,000
Other industrial and manufacturing	1,439,641,808	1,591,941,643	2,999,583,451	500,532,229	123,444,817	623,977,046	817,680,585	36,863,976	854,544,561
Oil	394,340,000	394,340,000	788,680,000	244,493,368	19,185,000	263,678,368	457,608,663	2,070,025	459,678,688
Land, buildings, etc.	29,434,000	29,434,000	58,868,000	17,500,861	375,173	17,876,032	13,698,500	10,995,000	24,693,500
Rubber	49,593,475	935,000	50,528,475	105,000,000	2,707,000	107,707,000	26,000,000	1,000,000	27,000,000
Shipping	5,659,167	5,659,167	11,318,334	8,467,950	—	8,467,950	—	—	—
Investment trusts, trading, holding, etc.	152,716,342	152,716,342	305,432,684	2,646,300	312,044,717	314,691,017	203,125,946	4,451,300	207,581,246
Miscellaneous	606,240,241	822,734,552	1,428,974,793	437,396,818	164,024,239	601,421,057	861,486,520	16,948,369	878,434,889
<b>Total</b>	5,155,552,824	5,357,313,073	10,512,865,897	3,964,196,932	890,279,067	4,854,475,999	4,648,990,607	121,385,575	4,770,246,182
<b>Total corporate securities</b>									



(Continued from page 3)

## Details of New Capital Flotations During July, 1956

### Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

#### RAILROADS

- \$83,645,000 **Missouri-Kansas-Texas RR.** 3½% equipment trust certificates due annually from Sept. 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.50% to 3.75%, according to maturity. Offered by Salomon Bros. & Hutzler, Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
- \$2,625,000 **Missouri Pacific RR.** 3¾% equipment trust certificates, series F, due annually Aug. 15, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.50% to 3.75%, according to maturity. Offered by Salomon Bros. & Hutzler, Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
- \$4,020,000 **New York, Chicago & St. Louis RR.** 3¾% equipment trust certificates due semi-annually from Feb. 1, 1957 to Aug. 1, 1971. Purpose, for new equipment. Price, to yield from 3.25% to 3.35%, according to maturity. Offered by Halsey, Stuart & Co., Inc.

\$10,290,000

#### PUBLIC UTILITIES

- \$250,000,000 **American Telephone & Telegraph Co.** 34-year 3½% debentures due July 1, 1990. Purpose, for advances to and investments in stocks of subsidiary and associated companies for improvements to property and general corporate purposes. Price, 102.75% and accrued interest. Offered by The First Boston Corp.; Halsey, Stuart & Co., Inc.; Abbot, Procter & Palmer; Adams & Hinkley; Adams & Peck; Amott, Baker & Co., Inc.; Arnold and S. Bleichroeder, Inc.; Arnold & Crane; Arthur, Lestrangle & Co.; C. S. Ashman Co.; Aspin, Robinson & Co.; Atwill & Co., Inc.; Auchincloss, Parker & Redpath; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; The Bankers Bond Co., Inc.; Barret, Fitch, North & Co.; Barrow, Leary & Co.; J. Barth & Co.; Jack M. Lass & Co.; Frank E. Bateman; Batties & Co., Inc.; George K. Baum & Co.; Baumgartner, Downing & Co.; Lexter, William & Co.; Bear, Stearns & Co.; Bingham, Sheldon & Co.; Bingham, Walter & Hurry, Inc.; Blore & Co.; Birely & Co.; Blair & Co., Inc.; William Blair & Co.; Boettcher & Co.; J. C. Bradford & Co.; Branch, Cabell & Co.; Brooke & Co.; Stockton Broome & Co.; Brown, Lisle & Marshall; Brush, Slocumb & Co., Inc.; Burnham & Co.; Burns Bros. & Denton, Inc.; Burns, Corbett & Pickard, Inc.; H. M. Eylesby & Co. (Inc.); Byrd Brothers; Caldwell Phillips Co.; Carolina Securities Corp.; C. F. Cassel & Co., Inc.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; Chaplin & Co.; City Securities Corp.; E. W. Clark & Co.; Blair F. Claybaugh & Co.; Clayton Securities Corp.; Coburn & Middlebrook, Inc.; C. C. Collings & Co., Inc.; Columbia Investment Co.; Cooke & Lucas; Crowell, Weedon & Co.; Crutenden & Co.; Cunningham, Gunn & Carey, Inc.; Cunningham, Schmertz & Co., Inc.; Curtiss, House & Co.; Henry Dahlberg & Co.; Dallas Union Securities Co.; Shelby Cullom Davis & Co.; Davis, Skaggs & Co.; Dawson, Hannaford Inc.; DeHaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dittmar & Co.; John Douglas & Co., Inc.; Francis I. duPont & Co.; duPont, Romsey & Co.; Eastman, Dillon & Co.; R. J. Edwards, Inc.; Elworthy & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; T. J. Feibleman & Co.; Field, Richards & Co.; The First Cleveland Corp.; First of Iowa Corp.; First Securities Co. of Chicago; First Securities Corp.; First Southwest Co.; Foster & Marshall; Freeman & Co.; M. M. Freeman & Co., Inc.; Leonard A. Frisbie Co.; Ginther, Johnston & Co.; Gluckenhau & Lembo; Glover & MacGregor, Inc.; Goodwyn & Olds; Granbury, Marache & Co.; Grande & Co., Inc.; Green, Ellis & Anderson; Greene & Ladd; Gregory & Sons; G. C. Haas & Co.; Haile & Stieglitz; Hallgarten & Co.; Hannaford & Talbot; Hanrahan & Co.; Harrison & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; H. Hentz & Co.; Hettelman & Co.; J. H. Hilsman & Co., Inc.; J. A. Hogle & Co.; Hourwich & Co.; Hulme, Applegate & Humphrey, Inc.; Indianapolis Bond & Share Corp.; Interstate Securities Corp.; Investment Corp. of Norfolk; Jenks, Kirkland, Grubbs & Keir; Edward D. Jones & Co.; Jones, Kreeger & Hewitt; H. I. Josey & Company; John B. Joyce & Co.; Kaiser & Co.; Kay, Richards & Co.; Kean, Taylor & Co.; Kenower, MacArthur & Co.; Richard E. Kohn & Co.; Kormendi & Co., Inc.; Arthur M. Krensky & Co., Inc.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; Leedy, Wheeler & Allemen, Inc.; Lester, Ryons & Co.; Lewis & Co., Inc.; D. A. Lomaney & Co.; McDonald-Moore & Co.; McJunkin, Patton & Co.; McKelvey & Company; McLeod, Young, Weir, Inc.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Model, Roland & Stone; Moore, Leonard & Lynch; Moors & Cabot; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; New York Hanseatic Corp.; Norris & Hirschberg, Inc.; Nusloch, Baudman & Smith; O'Brien Mitchell & Co.; Alfred O'Garra & Co.; The Ohio Co.; J. A. Overton & Co.; Pacific Northwest Co.; Patterson, Copeland & Kendall, Inc.; Piper, Jaffray & Hopwood; Wm. E. Pollock & Co., Inc.; Prescott, Wright, Snider Co.; Quail & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rambo, Close & Kerner, Inc.; Rand & Co.; Rauscher, Pierce & Co., Inc.; Refsnies, Ely, Beck & Co.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Robinson and Lukens; Ross, Borton & Simon, Inc.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Russ & Company, Inc.; Salomon Bros. & Hutzler; Scherck, Richter Co.; Schirmer, Atherton & Co.; Schmidt, Poole, Roberts & Parke; Schoelkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Schweickhardt & Co.; L. B. Schwinn & Co.; Scott, Horner & Mason, Inc.; Seasongood & Mayer; Seligman, Lubetkin & Co.; Shaughnessy & Co., Inc.; Sheridan Egan Paul & Co., Inc.; Shields & Co.; Robert Showers; I. M. Simon & Co.; Singer, Deane & Scribner; The Small-Milburn Co., Inc.; Smith, Moore & Co.; Sperry & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Myer & Fox; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stubbs, Smith & Lombardo, Inc.; Suplee, Yeatman & Co., Inc.; Sutor Bros. & Co.; Sutor & Co.; Swiss American Corp.; Thayer, Baker & Co.; Thomas & Co.; J. W. Tindall & Co.; Townsend, Dabney & Tyson; Townsend, Graff & Co.; Spencer Trask & Co.; Trubee, Collins & Co.; Tucker & Co.; Watkins, Morrow & Co.; Well Investment Co.; Wertheim & Co.; Westheimer & Co.; C. N. White & Co.; Robert L. Whittaker & Co.; C. T. Williams & Co., Inc.; J. R. Williston & Co.; Wilson, Johnson & Higgins; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Wulff, Hansen & Co.; Wyatt, Neal & Waggoner; Wylie and Thornhill; F. S. Yantos & Co., Inc.; Yarnall, Biddle & Co.; Warren W. York & Co., Inc.; and Zuckerman, Smith & Co. Oversubscribed.

- \$5,000,000 **Atlanta Gas Light Co.** 4½% first mortgage bonds due July 1, 1981. Purpose, to repay bank loans and for new construction. Price, 101.567% and accrued interest. Offered by Equitable Securities Corp.; Union Securities Corp.; Laurence M. Marks & Co.; Reynolds & Co.; R. S. Dickson & Co., Inc. and Kormendi & Co., Inc.

- \*1,000,000 **Black Hills Power & Light Co.** 4½% first mortgage bonds, series G, due July 1, 1986. Purpose, to form new subsidiary and to pay off certain notes, etc. and for construction program. Price, 99% and accrued interest. Placed privately with the Equitable Life Assurance Society of the United States through Dillon, Read & Co. Inc.

- \*1,500,000 **Chenango & Unadilla Telephone Co.** 4½% debentures due May 1, 1981 (includes \$1,250,000 of series A, and \$250,000 of series B). Purpose, to retire bank loans and for new construction. Placed privately with Mutual Life Insurance Co. of New York through W. E. Hutton & Co. and Laird, Bissell & Meads.

- \*1,500,000 **Connecticut Water Co.** 4.2% first mortgage bonds, series A, due Sept. 1, 1974. Purpose, refunding (\$1,430,000) and for working capital (\$70,000). Placed privately with Connecticut Mutual Life Insurance Co.

- \*1,000,000 **Connecticut Water Co.** 4½% first mortgage bonds, series B, due 1981. Purpose, for purchase of water properties and working capital. Placed privately with Connecticut Mutual Life Insurance Co.

- \$20,000,000 **Florida Power Corp.** 3½% first mortgage bonds due July 1, 1986. Purpose, to repay bank loans and for new construction. Price, 100.977% and accrued interest. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Bear, Stearns & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Wertheim & Co.; White, Weld & Co.; F. S. Mosley & Co.; Shields & Co.; Laurence M. Marks & Co.; Stroud & Co., Inc.; A. M. Kidder & Co. and Grimm & Co.

- \$20,000,000 **Illinois Power Co.** 3½% first mortgage bonds due July 1, 1986. Purpose, to reduce bank loans. Price, 100.90% and accrued interest. Offered by Harriman Ripley & Co., Inc.; incorporated; Glore, Forgan & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Stone & Webster Securities Corp.; William Blair & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; McDonnell & Co.; Hill Richards & Co. and Richard W. Clarke Corp.

- 30,000,000 **Tennessee Gas Transmission Co.** 4½% debentures due Jan. 1, 1977. Purpose, to repay bank loans. Price, 100% and accrued interest. Offered by Stone & Webster Securities Corp.; White, Weld & Co.; Halsey, Stuart & Co., Inc.; Adams & Peck; A. C. Allyn & Co., Inc.; American Securities Corp.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Laird & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Courts & Co.; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Estabrook & Co.; Fausel, Steele & Co.; The First Boston Corp.; First Southwest Co.; Freeman & Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Gregory & Sons; Hallgarten & Co.; Hollowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Company, Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagen, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; F. S. Mosley & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Phelps, Penn & Co.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reynolds & Co.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoelkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hamill & Co.; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stern Brothers & Co.; Walter Stokes & Co.; Stroud & Company, Inc.; Swiss American Corp.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co. Incorporated; Union Securities Corp.; Van Alstyne, Noel & Co.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerehen & Co.; Weedon & Co., Inc.; Wertheim & Co., and Dean Witter & Co. Oversubscribed.

- \$40,000,000 **Union Electric Co.** 3½% first mortgage bonds, due July 1, 1986. Purpose, to repay bank loans and for new construction. Price, 102.267% and accrued interest. Offered by The First Boston Corp.; Drexel & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Stone & Webster Securities Corp.; Clark, Dodge & Co.; Dominick & Dominick; Hallgarten & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Ball, Burge & Kraus; Burnham & Co.; R. S. Dickson & Co., Inc.; Robert W. Baird & Co., Inc.; Alex. Brown & Sons; First of Michigan Corp.; Granbery, Marache & Co.; Kean, Taylor & Co.; H. M. Bylesby & Co. (Inc.); De Haven & Townsend, Crouter & Bodine; H. Hentz & Co.; Laird, Bissell & Meads; McLeod, Young, Weir Inc.; Merrill, Turben & Co., Inc.; Carolina Securities Corp.; Interstate Securities Corp.; Newburger, Loeb & Co.; Edward D. Jones & Co.; Sterne, Agee & Leach; Curdiss, House & Co.; Doolittle & Co.; Metropolitan St. Louis Co. and Irving Lundborg & Co.

- \*500,000 **Western Carolina Telephone Co.** 25-year first mortgage bonds. Purpose, for reduction of bank loans. Placed privately with the Berkshire Life Insurance Co. and the Connecticut General Life Insurance Co.

\$370,500,000

#### IRON, STEEL, COAL, COPPER, ETC.

- \*\$3,000,000 **Copperweld Steel Co.** 4.60% promissory notes due Oct. 1, 1970. Purpose, for expansion program. Placed privately with Penn Mutual Life Insurance Co. through Dillon, Read & Co. Inc. and Ritter & Co.

- 125,000 **Fontana Steel** 7½% 15-year registered debentures due May 1, 1971 and 1,250 shares of common stock (no par) in units of \$100 of debentures and one share of stock. Purpose, for working capital. Price, \$130 per unit. Offered by company to public, without underwriting.

- 50,000,000 **Inland Steel Co.** first mortgage 3½% bonds, series J, due July 1, 1981. Purpose, for expansion program. Price, 100½% and accrued interest. Underwritten by Kuhn, Loeb & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Atwill & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; H. M. Bylesby & Co. (Inc.); Carolina Securities Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Julien Collins & Co.; Crutenden & Co.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Emanuel, Deffen & Co.; Estabrook & Co.; Farwell, Chapman & Co.; The First Boston Corp.; The First Cleveland Corp.; First of Michigan Corp.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedricks & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Indianapolis Bond and Share Corp.; Janney, Dulles & Co., Inc.; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Irving Lundborg & Co.; Laurence

M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; Mitchell, Hutchins & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Mosley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Reinholdt & Gardner; Rodman & Renshaw; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stone & Webster Securities Corp.; Straus, Blosser & MacDowell; Stroud & Co., Inc.; Union Securities Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Weinress & Co.; White, Weld & Co.; Winslow, Cohn & Stetson, and Dean Witter & Co.

\$53,125,000

#### MOTORS AND ACCESSORIES

- \*\$62,500,000 **Chrysler Corp.** 3½% promissory notes due 2054. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.

#### OTHER INDUSTRIAL AND MANUFACTURING

- \*3,000,000 **Allis (Louis) Co.** 4½% sinking fund debentures due July 1, 1976. Purpose, to repay bank loans and for expansion and working capital. Price, 100% and accrued interest. Underwritten by Robert W. Baird & Co., Inc.; The Milwaukee Co.; A. G. Becker & Co., Inc.; and Loewi & Co., Inc.

- 10,897,000 **American Machine & Foundry Co.** 4½% subordinated debentures due July 1, 1981. Purpose, to reduce bank loans and for working capital. Price, 100% (flat). Offered by company for subscription by common stockholders; unsubscribed portion, (\$472,100). Underwritten by Union Securities Corp.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Dominick & Dominick; Eastman, Dillon & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hutton & Co.; Johnston, Lemonblower & Weeks; W. E. Hutton & Co.; Johnston, Lemonblower & Weeks; W. E. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Mosley & Co.; R. W. Pressprich & Co.; Reynolds & Co.; Ritter & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Wertheim & Co.; Chas. B. White & Co., and White, Weld & Co.

- 2,300,000 **Cary Chemicals, Inc.** 6½% first lien bonds due July 1, 1976 and 230,000 shares of common stock (par 10 cents) in units of one \$500 bond and 50 shares of stock. Purpose, refunding (\$33,500) and for expansion and working capital (\$2,265,500). Price, \$500 per unit, plus accrued interest on the bonds. Underwritten by Lee Higginson Corp.; P. W. Brooks & Co., Inc.; Davenport & Co.; Gregory & Sons; J. C. Wheat & Co.; Glidden, Morris & Co.; Hardy & Co.; Ira Haupt & Co., and Hirsch & Co.

- 20,000,000 **Champion Paper & Fibre Co.** 3½% debentures due July 15, 1981. Purpose, to repay bank loans and for expansion and working capital. Price, 100% and accrued interest. Underwritten by Goldman, Sachs & Co.; W. E. Hutton & Co.; R. S. Dickson & Co., Inc.; Drexel & Co.; Field, Richards & Co.; The First Boston Corp.; Fulton, Reid & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Johnson, Lane, Space & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; McDonald & Co.; Merrill, Turben & Co., Inc.; F. S. Mosley & Co.; The Ohio Co.; Piper, Jaffray & Hopwood; Smith, Barney & Co.; Stein Bros. & Rovee; Stroud & Co., Inc.; Tucker, Anthony & Co.; Wertheim & Co., and White, Weld & Co. Oversubscribed.

- \*4,500,000 **Colonial Sand & Stone Co., Inc.** 4½% senior notes due July 1, 1966 (with stock purchase warrants). Purpose, for refunding (\$1,400,000) and expansion program (\$3,100,000). Placed privately with institutional investors through Van Alstyne, Noel & Co.

- \*2,500,000 **Colonial Sand & Stone Co., Inc.** 6½% subordinated notes due July 1, 1967. Purpose, for expansion program. Placed privately with institutional investors through Van Alstyne, Noel & Co.

- 300,000 **Consolidated Industrial & Agricultural Chemicals, Inc.** 6½% debentures due July 1, 1975. Purpose, for expansion, etc. Price, at par. Offered by company to bona fide residents of Ohio, without underwriting.

- \*8,000,000 **Elliott & Co.** 4½% unsecured promissory notes due June 1, 1971. Purpose, to repay bank loans and for working capital. Placed privately with Prudential Insurance Co. of America through F. Eberstadt & Co.

- \*500,000 **Falstaff Brewing Corp.** 4½% subordinated debentures due 1971. Purpose, for general corporate purposes. Price, at par. Placed privately with an insurance company.

- 30,000,000 **Food Machinery & Chemical Corp.** 3.80% sinking fund debentures due July 15, 1981. Purpose, to repay bank loans and for expansion program. Price, 100% and accrued interest. Underwritten by Kidder, Peabody & Co.; Lehman Brothers; Blyth & Co., Inc.; The First Boston Corp.; Kuhn, Loeb & Co.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Lazard, Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; A. G. Becker & Co., Inc.; Paine, Webber, Jackson & Curtis; Bache & Co.; Drexel & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Wertheim & Co.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Dick & Merle-Smith; Dominick & Dominick; Estabrook & Co.; Hayden, Stone & Co.; W. C. Langley & Co.; Laurence M. Marks & Co.; McDonald & Company; R. W. Pressprich & Co.; Schoelkopf, Hutton & Pomeroy, Inc.; Shields & Company; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Blunt Ellis & Courts; William Blair & Co.; Alex. Brown & Sons; Courts & Co.; Francis I. du Pont & Co.; Clement A. Evans & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Templeton; Granbery, Marache & Co.; Mitchum, Jones & Co., Inc.; Riter & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co., Inc.; Waiston & Co.; Schwabacher & Co.; F. S. Smithers & Co.; Julien & Co., Inc.; Baker, Watts & Co.; J. Barth & Co.; Norman W. Collins & Co.; R. S. Dickson & Co., Inc.; Goodbody Eisenman & Co., Inc.; Robert Garrett & Sons; Goodbody & Co.; Irving Lundborg & Co.; W. H. Newbold's Son & Co.; Piper, Jaffray & Hopwood; Putnam & Co.; William R. Staats & Co., and Winslow, Cohn & Stetson. Oversubscribed.

- \*11,000,000 **Georgia-Pacific Corp.** 4½% 15-year convertible subordinated debentures due 1971. Purpose, to finance acquisition of Coos Bay Lumber Co. Placed privately with institutional investors through Blyth & Co., Inc.

- \*750,000 **Giffen Industries, Inc.** 6½% first mortgage bonds due 1966. Purpose, for working capital. Price, 100% and accrued interest. Placed privately with Gulf Life Insurance Co., Country Life Insurance Co. and Modern Woodman of America.

- \*1,000,000 **Glatfelter (P. H.)** 4½% first mortgage bonds due Dec. 1, 1973. Purpose, for plant expansion. Price, 100% and

\* Represents issues placed privately.

† Indicates issues sold competitively.

‡ Indicates special offering.



- accrued interest. Placed privately with institutional investors through The First Boston Corp.
- \*400,000 **Hexcel Products, Inc.** convertible subordinated notes due July 1, 1976. Purpose, for general corporate purposes. Placed privately through F. S. Smithers & Co.
- \*5,000,000 **Medusa Portland Cement Co.** 4½% convertible subordinated notes. Purpose, for expansion program. Placed privately with Northwestern Mutual Life Insurance Co.
- \*750,000 **Millers Falls Co.** 4½% promissory notes due 1971. Purpose, refunding (\$661,935) and for other corporate purposes (\$86,065). Placed privately through Townsend, Dabney & Tyson.
- \*6,250,000 **Monarch Cement Co.** 4½% first mortgage notes due 1971. Purpose, for expansion program. Placed privately with an institutional investor through F. Eberstadt & Co. and Shillinglaw, Bolger & Co.
- \*9,000,000 **Morrison-Knudsen Co., Inc.** promissory notes due 1971. Purpose, for general corporate purposes. Placed privately through Blyth & Co., Inc.
- 4,000,000 **National Research Corp.** 5% convertible subordinated debentures due July 1, 1976. Purpose, for investment in NRC Metals Corp. and for working capital. Price, 100% and accrued interest. Underwritten by Paine, Webber, Jackson & Curtis; F. Eberstadt & Co.; Eastbrook & Co.; Hallgarten & Co.; Lee Higginson Corp.; Reynolds & Co.; Union Securities Corp.; Wertheim & Co.; White, Weld & Co.; Shearson, Hammill & Co.; Tacker, Anthony & Co.; Crowell, Weedon & Co.; Granbery, Marache & Co. and Henry Herriman & Co. Oversubscribed.
- \*1,850,000 **Oster (John) Manufacturing Co. (Wis.)** 5½% 12-year sinking fund debentures due July 1, 1968. Purpose, for expansion and working capital. Placed privately with institutional investors through Leighly & Robertson, Inc.
- 7,500,000 **Rogovin Industries Ltd.** 3% income debentures due May 1, 1976. Purpose, for plant in Israel, equipment, working capital, etc. Price, 100% of principal amount. Offered by company to public, without underwriting, as a speculation.
- \*1,105,000 **Selas Corp. of America** 5% first mortgage bonds due 1957-1971, inclusive. Purpose, to repay bank loans. Placed privately with Jefferson Standard Life Insurance Co. and Pilot Life Insurance Co. through Eastman, Dillon & Co.
- \*3,000,000 **Siegler Corp.** 4½% promissory note due Dec. 1, 1970. Purpose, for repayment of bank loan, acquisition and working capital. Placed privately with the New England Mutual Life Insurance Co. and Prudential Insurance Co. of America through William R. Staats & Co.
- \*5,500,000 **Universal-Rundle Corp.** 4½% mortgage notes due June 1, 1976. Purpose, for working capital, etc. Placed privately through Goldman, Sachs & Co.

\$139,102,000

## OIL

- \$60,000,000 **Superior Oil Co.** 3¾% debentures due July 1, 1981. Purpose, refunding (\$14,260,000) and for repayment of bank loans and for construction, etc. (\$45,740,000). Price, 100% and accrued interest. Underwritten by Dillon, Read & Co., Inc.; A. C. Allyn & Co., Inc.; Auchincloss, Parker & Redpath; Robert W. Baird & Co., Inc.; Laker, Weeks & Co.; Ball, Burge & Kraus; J. E. Smith & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; Blair & Co., Inc.; Blyth & Co., Inc.; Brown, Broderick & Sons; Clark, Dodge & Co.; Courts & Co.; Crowell, Weedon & Co.; J. M. Dain & Co., Inc.; Davis, Skaggs & Co.; Dominick & Dominick; The Dominion Securities Corp.; Francis I. duPont & Co.; Elworthy & Co.; Emanuel, Deeken & Co.; Equitable Securities Corp.; Eastbrook & Co.; The First Boston Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herriman & Co.; Hill Richards & Co.; J. A. Hogle & Co.; H. Oker & Fay; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kaiser & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; McDonnell & Co.; Merrill Lynch, Pierce, Fenner & Leane; Merrill, Turben & Co., Inc.; Mitchum, Jones & Templeton; Morgan Stanley & Co.; F. S. Mosley & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reinholdt & Gardner; Reynolds & Co.; Ritter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hazle; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sutor & Co.; Spencer Trask & Co.; Tacker, Anthony & Co.; Union Securities Corp.; Victor Common, Dain & Co.; G. H. Walker & Co.; Walston & Co., Inc.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; Wood, Gundy & Co., Inc.; and Wood, Struthers & Co.

## LAND, BUILDINGS, ETC.

- \*\$3,000,000 **San Juan Hotel Corp. (Puerto Rico)** 5% collateral secured notes due 1972. Purpose, for construction of hotel. Placed privately with the John Hancock Mutual Life Insurance Co. through Glore, Forgan & Co.
- 730,000 **Synod of Washington of the Presbyterian Church in the United States of America** 4½% and 4¾% collateral trust bonds due semi-annually from Oct. 1, 1957 to April 1, 1981, inclusive. Purpose, for expansion program. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$3,730,000

## RUBBER

- \*\$2,000,000 **National Rubber Machinery Co.** 4½% 15-year promissory note dated July 27, 1956, and due July 15, 1959 to 1971, inclusive. Purpose, refunding (\$935,000) and for working capital, etc. (\$1,065,000). Placed privately with Penn Mutual Life Insurance Co.

## MISCELLANEOUS

- \*\$25,000,000 **American Investment Co. of Illinois** 4½% 15-year senior notes due June 1, 1961. Purpose, to reduce bank loans. Placed privately with a group of institutional investors through Kidder, Peabody & Co.
- \*29,920,000 **Beneficial Finance Co.** 4½% promissory notes due July 1, 1976. Purpose, to repay bank loans. Placed privately with institutional investors through Eastman, Dillon & Co.
- \*10,000,000 **Beneficial Finance Co.** promissory notes due June 1, 1976 (Canadian). Purpose, to repay bank loans. Placed privately with institutional investors through Eastman, Dillon & Co.
- \*1,000,000 **Colonial Finance Co.** 4½% promissory note due June 30, 1963. Purpose, for working capital. Placed privately through Emch & Co.
- 2,906,250 **Grain Elevator Warehouse Co.** 5% convertible subordinated debentures due July 15, 1976, 58,125 shares of common stock (par 10 cents) in units of \$50 of debentures and one common share. Purpose, to buy property and for working capital, etc. Price, \$50 per unit. Offered by company for subscription by common stockholders of National Alfalfa Dehydrating & Milling Co., without underwriting.
- \*2,200,000 **Heller (Walter E.) & Co.** 4½% senior promissory notes due July 1, 1971. Purpose, to repay bank loans and for working capital. Placed privately with institutional investors through F. Eberstadt & Co.

- \*2,000,000 **Industrial Finance & Thrift Corp.** 4½% senior notes due Jan. 25, 1969. Purpose, for general corporate purposes. Placed privately through F. S. Mosley & Co.
- \*6,075,000 **Liberty Loan Corp.** 4½% 12-year notes due July 1, 1968. Purpose, to repay bank loans. Placed privately with institutional investors.
- 250,000 **Mechanics Finance Co.** 20-year 7% debentures due July 10, 1976. Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.
- 150,000 **Model Countrysides, Inc.** 20-year 6% debenture bonds and 1,500 shares of common stock (par \$1) in units of \$100 of bonds and one share of stock. Purpose, for new construction and improvements. Price, \$101 per unit. Offered by company to public, without underwriting.
- 2,000,000 **Norwalk Truck Lines, Inc.** 10-year 5% convertible debentures due July 1, 1966. Purpose, to retire bank loans and for working capital. Price, 100% and accrued interest. Underwritten by The Ohio Co.; Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; Stroud & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Foster & Marshall; Kirkpatrick-Pettis Co., Inc. and Wagenseller & Durst, Inc.
- \*2,000,000 **Ritter Finance Co., Inc.** 5½% 15-year senior notes due June 15, 1971. Purpose, for working capital. Placed privately through Stroud & Co., Inc.
- \*10,000,000 **State Loan & Finance Corp.** 4½% promissory notes due June 1, 1971. Purpose, for working capital. Placed privately through Johnston, Lemon & Co. and Union Securities Corp.
- \*2,500,000 **Suburban Propane Gas Co.** 5% sinking fund debentures due July 1, 1971. Purpose, to repay bank loans and for working capital. Placed privately with institutional investors through Eastman, Dillon & Co.
- 2,150,000 **Zapata Off-Shore Co.** 5½% subordinated convertible debentures due June 1, 1971. Purpose, for equipment, working capital, etc. Price, 100% and accrued interest. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by G. H. Walker & Co. and Underwood, Neumaus & Co.

\$104,151,230

## Farm Loan and Government Agency Issues

- 134,000,000 **Federal Home Loan Banks** 3½% series C-1957 consolidated notes (non-callable), dated July 16, 1956 and due March 15, 1957. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent of the banks.
- 76,100,000 **Federal Intermediate Credit Banks** consolidated debentures dated Aug. 1, 1956 and due May 1, 1957. Purpose, refunding. Price, at par. Offered through John T. Knox, New York, fiscal agent.

## United States Possessions

- 22,000,000 **Puerto Rico Water Resources Authority** 3%, 3¼%, 3½%, 3¾%, 4%, 4½%, 5%, 5½%, 6%, 6½%, 7%, 7½%, 8%, 8½%, 9%, 9½%, 10%, 10½%, 11%, 11½%, 12%, 12½%, 13%, 13½%, 14%, 14½%, 15%, 15½%, 16%, 16½%, 17%, 17½%, 18%, 18½%, 19%, 19½%, 20%, 20½%, 21%, 21½%, 22%, 22½%, 23%, 23½%, 24%, 24½%, 25%, 25½%, 26%, 26½%, 27%, 27½%, 28%, 28½%, 29%, 29½%, 30%, 30½%, 31%, 31½%, 32%, 32½%, 33%, 33½%, 34%, 34½%, 35%, 35½%, 36%, 36½%, 37%, 37½%, 38%, 38½%, 39%, 39½%, 40%, 40½%, 41%, 41½%, 42%, 42½%, 43%, 43½%, 44%, 44½%, 45%, 45½%, 46%, 46½%, 47%, 47½%, 48%, 48½%, 49%, 49½%, 50%, 50½%, 51%, 51½%, 52%, 52½%, 53%, 53½%, 54%, 54½%, 55%, 55½%, 56%, 56½%, 57%, 57½%, 58%, 58½%, 59%, 59½%, 60%, 60½%, 61%, 61½%, 62%, 62½%, 63%, 63½%, 64%, 64½%, 65%, 65½%, 66%, 66½%, 67%, 67½%, 68%, 68½%, 69%, 69½%, 70%, 70½%, 71%, 71½%, 72%, 72½%, 73%, 73½%, 74%, 74½%, 75%, 75½%, 76%, 76½%, 77%, 77½%, 78%, 78½%, 79%, 79½%, 80%, 80½%, 81%, 81½%, 82%, 82½%, 83%, 83½%, 84%, 84½%, 85%, 85½%, 86%, 86½%, 87%, 87½%, 88%, 88½%, 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167½%, 168%, 168½%, 169%, 169½%, 170%, 170½%, 171%, 171½%, 172%, 172½%, 173%, 173½%, 174%, 174½%, 175%, 175½%, 176%, 176½%, 177%, 177½%, 178%, 178½%, 179%, 179½%, 180%, 180½%, 181%, 181½%, 182%, 182½%, 183%, 183½%, 184%, 184½%, 185%, 185½%, 186%, 186½%, 187%, 187½%, 188%, 188½%, 189%, 189½%, 190%, 190½%, 191%, 191½%, 192%, 192½%, 193%, 193½%, 194%, 194½%, 195%, 195½%, 196%, 196½%, 197%, 197½%, 198%, 198½%, 199%, 199½%, 200%, 200½%, 201%, 201½%, 202%, 202½%, 203%, 203½%, 204%, 204½%, 205%, 205½%, 206%, 206½%, 207%, 207½%, 208%, 208½%, 209%, 209½%, 210%, 210½%, 211%, 211½%, 212%, 212½%, 213%, 213½%, 214%, 214½%, 215%, 215½%, 216%, 216½%, 217%, 217½%, 218%, 218½%, 219%, 219½%, 220%, 220½%, 221%, 221½%, 222%, 222½%, 223%, 223½%, 224%, 224½%, 225%, 225½%, 226%, 226½%, 227%, 227½%, 228%, 228½%, 229%, 229½%, 230%, 230½%, 231%, 231½%, 232%, 232½%, 233%, 233½%, 234%, 234½%, 235%, 235½%, 236%, 236½%, 237%, 237½%, 238%, 238½%, 239%, 239½%, 240%, 240½%, 241%, 241½%, 242%, 242½%, 243%, 243½%, 244%, 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706½%, 707%, 707½%, 708%, 708½%, 709%, 709½%, 710%, 710½%, 711%, 711½%, 712%, 712½%, 713%, 713½%, 714%, 714½%, 715%, 715½%, 716%, 716½%, 717%, 717½%, 718%, 718½%, 719%, 719½%, 720%, 720½%, 721%, 721½%, 722%, 722½%, 723%, 723½%, 724%, 724½%, 725%, 725½%, 726%, 726½%, 727%, 727½%, 728%, 728½%, 729%, 729½%, 730%, 730½%, 731%, 731½%, 732%, 732½%, 733%, 733½%, 734%, 734½%, 735%, 735½%, 736%, 736½%, 737%, 737½%, 738%, 738½%, 739%, 739½%, 740%, 740½%, 741%, 741½%, 742%, 742½%, 743%, 743½%, 744%, 744½%, 745%, 745½%, 746%, 746½%, 747%, 747½%, 748%, 748½%, 749%, 749½%, 750%, 750½%, 751%, 751½%, 752%, 752½%, 753%, 753½%, 754%, 754½%, 755%, 755½%, 756%, 756½%, 757%, 757½%, 758%, 758½%, 759%, 759½%, 760%, 760½%, 761%, 761½%, 762%, 7



(Continued from page 7)

Company, Inc.; Robert Timpon & Co.; G. H. Walker & Co.; White, Weld & Co.; Dean Witter & Co., and Yarnall, Biddle & Co.

**OTHER INDUSTRIAL AND MANUFACTURING**

\$299,999 **Allied Products Corp.** (Fla.) 42,857 shares of class A common stock (par \$1). Purpose, for expansion, equipment and working capital. Price, \$7 per share. Offered by Atwill & Co.; Bache & Co.; Goodbody & Co.; Bell & Hough, Inc., and Evans & Co.

472,500 **Altec Companies, Inc.** 35,000 shares of capital stock (par \$1). Purpose, for advances to subsidiary. Price, \$13.50 per share. Underwritten by Dean Witter & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Laird, Bissell & Meeds; Crowell, Weedon & Co.; Lester, Ryons & Co.; Bingham, Walter & Hurry, Inc., and Kerr & Bell. Oversubscribed.

650,000 **Amman (Jack) Photogrammetric Engineers, Inc.** 130,000 shares of capital stock (par \$1). Purpose, for working capital. Price, \$5 per share. Offered by Russ & Co. to bona fide residents of Texas.

300,000 **Aquastills, Inc.** 30,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$10 per share. Offered by company to public, without underwriting, as a speculation.

300,000 **Arliss Plastics Corp.** 150,000 shares of common stock (par 10 cents). Purpose, for advances to Arliss Co., Inc. Price, \$2 per share. Offered by Kamen & Co. as a speculation.

284,000 **B-I-F Industries, Inc.** 8,000 shares of common stock (no par). Purpose, for working capital. Price, \$35.50 per share. Offered by company to public, without underwriting.

150,000 **Chippewa Plastics, Inc.** 15,000 shares of 6% convertible preferred stock, series A (par \$10). Purpose, for expansion and working capital. Price, at par. Underwritten by Loewi & Co., Inc.; Bell & Farrell, Inc., and The Marshall Co.

147,000 **Chippewa Plastics, Inc.** 23,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$6.25 per share. Underwritten by Loewi & Co., Inc.; Bell & Farrell, Inc., and The Marshall Co.

850,000 **Consolidated Diesel Electric Corp.** 100,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$8.50 per share. Underwritten by Van Alstyne, Noel & Co.; A. C. Allen & Co., Inc.; Auchincloss, Parker & Redpath; Baker, Simonds & Co.; Bateman, Elchler & Co.; Bingham, Walter & Hurry, Inc.; Bioren & Co.; J. C. Bradford & Co.; Butcher & Sherrard; Courts & Co.; Crowell, Weedon & Co.; Draper, Sears & Co.; Equitable Securities Corp.; Ferris & Co.; First Securities Co. of Chicago; First Securities Corp.; Goodbody & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kaiman & Company, Inc.; Arthur M. Krensky & Co., Inc.; Lester, Ryons & Co.; Prescott, Shepard & Co., Inc.; Reinhold & Gardner; Shearson, Hammill & Co., and Walston & Co., Inc. Oversubscribed.

1,937,500 **Copeland Refrigeration Corp.** 125,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$15.50 per share. Underwritten by Baker, Simonds & Co.; Bache & Co.; Eastman, Dillon & Co.; The Ohio Company; Ball, Burge & Kraus; Blair & Co. Incorporated; First California Co. (Inc.); The First Cleveland Corp.; Schwabacher & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Courts & Co.; Goodbody & Co.; Saunders, Stiver & Co.; Bateman, Elchler & Co.; Wagonseller & Darrs, Inc.; Arthur, LeStrange & Co.; H. M. Byllesby & Co. (Inc.); Jenks, Kirkland, Grubbs & Keir; Wm. J. Mericka & Co., Inc.; Strauss, Blosser & McDowell; McCormick & Co.; Shillinglaw, Bolger & Co.; Aetna Securities Corporation; Campbell, McCarthy & Co. Incorporated; Chace, Whiteside, West & Winslow, Incorporated; Arthur M. Krensky & Co., Inc.; Lester, Ryons & Co.; Smith, Hague, Noble & Co.; Winslow, Cohn & Stetson; Harold E. Wood & Co.; Bradbury-Anes Company; R. M. Horner & Co.; Interstate Securities Corp.; H. G. Kuch & Co.; MacNaughton-Greenawalt & Co.; Pennington, Colket & Co.; Vercoe & Company; J. C. Wheat & Company; Hudson White & Company; Willis, Ayres & Ayres, Inc., and Wyllie and Thornhill. Oversubscribed.

299,200 **Crossett Co.** 4,400 shares of class A stock (par \$5) and 4,400 shares of class B stock (par \$5). Purpose, for general corporate purposes. Price, \$34 per share. Offered by Blyth & Co., Inc.

291,777 **Flour City Ornamental Iron Co.** 27,142 shares of common stock (par \$5). Purpose, for working capital. Price, \$10.75 per share. Underwritten by Woodard-Elwood Co. and Harold E. Wood & Co.

300,000 **General Transistor Corp.** 100,000 shares of common stock (par 25 cents). Purpose, for expansion and working capital. Price, \$3 per share. Offered by Milton D. Blauner & Co., Inc.

300,000 **Giffen Industries, Inc.** 80,000 shares of common stock (par \$2.50). Purpose, to pay notes payable and for other corporate purposes. Price, \$3.75 per share. Offered by Atwill & Co., Inc. and Johnson, Lane, Space & Co., Inc.

300,000 **Ideal-Aerosmith, Inc.** 150,000 shares of capital stock (par \$1). Purpose, for equipment, inventory and working capital. Price, \$2 per share. Offered by Samuel B. Franklin & Co. All sold.

298,734 **Inglewood Gasoline Co.** 175,725.9 shares of capital stock (par 50 cents). Purpose, for expansion program. Price, \$1.70 per share. Offered by company for subscription by stockholders. Underwritten by Bennett & Co.

840,750 **Kay Lab** 336,300 shares of class A common stock (par \$1). Purpose, to repay bank loans, etc. and for working capital. Price, \$2.50 per share. Underwritten by Shearson, Hammill & Co.; Winslow, Cohn & Stetson; Francis I. DuPont; E. F. Hutton & Co.; Kaiser & Co.; J. Barth & Co., and Fairman & Co. Oversubscribed.

159,250 **Kay Lab** 63,700 shares of class A common stock (par \$1). Purpose, for working capital, etc. Price, \$2.50 per share. Offered by company to certain stockholders, without underwriting.

49,900 **Keefe Chemical Manufacturing Corp.** 49,900 shares of common stock (par one cent). Purpose, for equipment, inventory, etc. Price, \$1 per share. Offered by company to public, without underwriting.

856,750 **Lay (H. W.) & Co., Inc.** 149,000 shares of class A common stock (par 50 cents). Purpose, refunding (\$191,900) and to repay bank loans and for working capital (\$664,850). Price, \$5.75 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Interstate Securities Corp.; Scott, Horner & Mason, Inc.; Alester G. Furman Co., Inc.; Atwill & Co., Inc.; Clark, Landstreet & Kirkpatrick, Inc.; Jack M. Bass & Co.; Pierce, Carrison, Wulbern, Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; G. H. Crawford Co., Inc., and Roman & Johnson.

2,150,000 **Leeds & Northrup Co.** 100,000 shares of common stock (par 50 cents). Purpose, to reduce bank loans and for general corporate purposes. Price, \$21.50 per share. Underwritten by Smith, Barney & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Kidder, Peabody & Co.; White, Weld & Co.; Estabrook & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Baker, Weeks & Co.; Reynolds & Co., Inc.; Stroud & Co., Inc.; E. W. Clark & Co.; Elkins, Morris, Stokes & Co.; Janney, Dulles & Co., Inc.; W. H. Newbold's Son & Co.; Yarnall, Biddle & Co.; C. C. Collings & Co., Inc.; DeHaven & Townsend, Crouter & Bodine; Halliwell, Sulzberger & Co.; Parrish & Co.; Pennington, Colket & Co.; Supplee, Yeatman & Co., and Woodcock, Hess & Co., Inc. Oversubscribed.

301,500 **Leeds & Northrup Co.** 15,000 shares of common stock (par 50 cents). Purpose, to reduce bank loans and for working capital. Price, \$20.10 per share. Offered by company for subscription by employees.

280,000 **Markwood Industries, Inc.** 280,000 shares of class A common stock (par 10 cents). Purpose, for capital improvements, working capital, etc. Price, \$1 per share. Offered by Daggett Securities, Inc. as a speculation.

751,398 **Mercast Corp.** 250,466 shares of capital stock (par 10 cents). Purpose, to repay bank loans and for advances to subsidiaries. Price, \$3 per share. Offered by company for subscription by stockholders, without underwriting.

10,000 **National By-Products, Inc.** 2,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$5 per share. Offered by T. C. Henderson & Co.

274,997 **National Starch Products Inc.** 11,111 shares of common stock (par \$1). Purpose, for working capital, etc. Price, not to exceed \$24.75 per share. Offered by company for subscription by employees.

3,000,000 **North American Coal Corp.** 250,000 shares of common stock (par \$1). Purpose, for machinery and working capital. Price, \$12 per share. Underwritten by Dominick & Dominick; Ball, Burge & Kraus; Bache & Co.; William Blair & Co.; Blyth & Co., Inc.; Butcher & Sherrard; Clark, Dodge & Co.; Curtiss, House & Co.; Eastman, Dillon & Co.; Fahey, Clark & Co.; The First Boston Corp.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Harriman, Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Joseph, Meilen & Miller, Inc.; Kidder, Peabody & Co., Inc.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; Paine, Webber, Jackson & Curtis; B. W. Pizzini & Co., Inc.; Reynolds & Co., Inc.; L. F. Rothschild & Co.; Schwabacher & Co.; Smith, Barney & Co.; Smith, Moore & Co., and Townsend, Dabney & Tyson. Oversubscribed.

250,000 **Perfelo Manufacturing Corp.** 125,000 shares of class A common stock (par 10 cents). Purpose, to repay bank loans, etc. and for working capital and other corporate purposes. Price, \$2 per share. Offered by company to public, without underwriting.

300,000 **Porter-Cable Machine Co.** 15,000 shares of common stock (par \$10). Purpose, for expansion and working capital. Price, \$20 per share. Offered by company for subscription by common stockholders. Underwritten by George D. B. Bonbright & Co.

299,250 **Radialite Corp.** 171,000 shares of capital stock (par 10 cents). Purpose, for expansion, inventories and working capital. Price, \$1.75 per share. Offered by Vickers Brothers on a best efforts basis.

120,000 **Ravens-Metal Products, Inc.** 6,000 shares of class A common stock (par \$1) and 6,000 shares of class B common stock (par \$1) in units of one share of each class. Purpose, for working capital, etc. Price, \$20 per unit. Underwritten by Crichton Investment Co. and offered only to residents of West Virginia.

7,357,000 **Rogovin Industries Ltd.** 73,570 shares of common stock (par \$100). Purpose, for capital expenditures in Israel. Price, at par. Offered by company to public, without underwriting, as a speculation.

180,000 **Sonic Research Corp.** 90,000 shares of common stock (par \$1). Purpose, to repay loans and for working capital. Price, \$2 per share. Offered by Jackson & Co., Inc.

53,068,962 **Sperry Rand Corp.** 2,570,846 shares of common stock (par 50 cents). Purpose, for expansion and working capital. Price, \$20.50 per share to stockholders; \$26 to public. Offered by company for subscription by common stockholders. Unsubscribed portion (66,658 shares) underwritten by Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; A. C. Allen & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Elchler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Burnham and Co.; Butcher & Sherrard; Central Republic Co. (Inc.); Clark, Dodge & Co.; Richard W. Clarke Corp.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; J. M. Dain & Company, Inc.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Fulton, Reid & Co.; Glone, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hanrahan & Co.; Harriman Ripley & Co., Inc.; Halden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; J. J. B. Hillard & Son; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Ingalls & Snyder; Janney, Dulles & Co., Inc.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kormendi & Co., Inc.; Kuhn, Loeb & Co.; Laird & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundberg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; Mead, Miller & Co.; Merrill Lynch & Co., Inc.; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Reinhold & Gardner; Reynolds & Co., Inc.; Riter & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Schmidt, Poole, Roberts & Parker; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stern Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Joseph Walker & Sons; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co., and Harold E. Wood & Co.

270,000 **U. S. Fiber Glass Industrial Plastics, Inc.** 150,000 shares of 14-cent non-cumulative convertible preferred stock (par \$1) and 30,000 shares of common stock (par 10 cents) in units of five preferred shares and one common share. Purpose, for equipment, improvements. Price, \$9 per unit to stockholders; \$10 to public. Offered by company for subscription by stockholders. Underwritten by Mutual Union Securities Co.

6,615,283 **Yale & Towne Manufacturing Co.** 269,204 shares of capital stock (par \$10). Purpose, for expansion program. Price, \$24.50 per share to stockholders; \$31.75 to public. Offered by company for subscription by stockholders. Unsubscribed portion (2,729 shares) underwritten by Morgan Stanley & Co.; Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kuhn, Loeb & Co.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Riter & Co.; Stillman, Maynard & Co.; Winslow, Cohn & Stetson; Dean Witter & Co., and Wood, Struthers & Co.

\$84,315,750

**OIL**

\$240,000 **Aetna Oil Corp.** 160,000 shares of common stock (par \$1). Purpose, for development and purchase of oil and gas leases. Price, \$1.50 per share. Offered by company to public, without underwriting, as a speculation.

200,000 **Anchorage Gas & Oil Development Co., Inc.** 200,000 shares of common stock (par \$1). Purpose, for equipment and working capital. Price, at par. Offered by company to public, without underwriting.

\*281,250 **Canadian Homestead Oils Ltd.** 250,000 shares of capital stock (par 10 cents). Purpose, for acquisition and exploration activities. Price, \$2.25 per share. Placed privately through Rowles, Winston & Co.

4,516,290 **San Jacinto Petroleum Corp.** 300,910 shares of common stock (par \$1). Purpose, to reduce bank loans and discharge certain obligations; also for general corporate purposes. Price, \$15 per share to stockholders; \$20.75 to public. Offered by company for subscription by common stockholders. Unsubscribed portion (391 shares) underwritten by White, Weld & Co.

1,250,000 **Woods Oil & Gas Co.** 250,000 shares of common stock (par \$1). Purpose, to repay bank debt, etc. Price, \$5 per share. Offered by Underwood, Neuhaus & Co., Inc.

\$6,487,540

**RUBBER**

\$1,028,475 **Cooper Tire & Rubber Co.** 97,950 shares of common stock (no par). Purpose, to reduce bank loans and for working capital. Price, \$10.50 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (33,647 shares) underwritten on a best efforts basis by Prescott & Co.; Brew-Jenkins Co., Inc.; Crutenden & Co.; Foster Bros., Weber & Co.; Fulton, Reid & Co.; Hayden, Miller & Co.; Kidder, Peabody & Co.; A. Lepper & Co.; McMaster Hutchinson & Co.; Wm. C. Roney & Co.; Saunders, Stiver & Co.; Singer, Deane & Scribner; and Westheimer & Co.

**INVESTMENT TRUSTS, TRADING, HOLDING, ETC.**

\$5,000,000 **Canadian International Growth Fund, Ltd.** 625,000 shares of common stock (par \$1). Purpose, for investments. Price, \$8 per share. Underwritten by Hayden, Stone & Co.

3,458,888 **Western Massachusetts Companies** 92,237 shares of common stock (par \$1). Purpose, for loans to subsidiary. Price, \$37.50 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (167 shares) underwritten by The First Boston Corp.; White, Weld & Co.; Kidder, Peabody & Co.; F. S. Moseley & Co.; Shearson, Hammill & Co.; Arthur W. Wood Co.; Kinsley & Adams; Putnam & Co., and Townsend, Dabney & Tyson.

255,563 **Western Massachusetts Companies** 6,815 shares of common stock (par \$1). Purpose, for loans to subsidiary. Price, \$37.50 per share. Subscribed for by employees.

\$8,714,451

**MISCELLANEOUS**

\*\$2,500,000 **Aetna Finance Co.** 25,000 shares of 5% cumulative preferred stock (par \$100). Purpose, for working capital. Placed privately through Salomon Bros. & Hutzler.

500,000 **Certified Credit Corp.** 10,000 shares of class A stock. Purpose, for working capital, etc. Price, \$50 per share. Offered by Loren E. Brown to bona fide residents of Texas.

10,000 **Certified Credit Corp.** 10,000 shares of class B stock. Purpose, for working capital, etc. Price, \$1 per share. Offered by Loren E. Brown to bona fide residents of Texas.

275,000 **Commercial Life Insurance Co. of Missouri** 50,000 shares of common stock (par \$2). Purpose, for general corporate purposes. Price, \$5.50 per share. Offered by company for subscription by stockholders. Underwritten by Edward D. Jones & Co.

300,000 **Commodity Holding Corp.** 3,000,000 shares of common stock (par five cents). Purpose, to trade in commodities. Price, 10 cents per share. Offered by Southeastern Securities Corp. as a speculation.

295,600 **Commonwealth, Inc.** 5,912 shares of 6% cumulative preferred stock, second series (par \$50). Purpose, to repay bank loans and for improvements and working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting.

4,625,000 **Delta Air Lines, Inc.** 125,000 shares of common stock (par \$3). Purpose, for new equipment. Price, \$37 per share. Underwritten by Courts & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; I. M. Simon & Co.; Reynolds & Co.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; A. C. Allen & Co., Inc.; Equitable Securities Corp.; W. E. Hutton & Co.; The Robinson-Humphrey Co., Inc.; G. H. Walker & Co.; Lee Higginson Corp.; Johnson, Lane, Space & Co., Inc.; Clement A. Evans & Co., Inc.; Wyatt, Neal & Waggoner; J. W. Tindall & Co.; Dallas Rupe & Son, Inc.; First Southwest Co.; Baumgartner, Downing & Co.; Dempsey-Tegeler & Co.; Fridley, Hess & Frederking; J. H. Hillsman & Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Norris & Hirschberg, Inc.; Interstate Securities Corp.; Rauscher, Pierce & Co., Inc.; Scherck, Richter & Co.; Stockton Broome & Co., and Varnedoe, Chisholm & Co., Inc. Oversubscribed.

187,500 **Grain Elevator Warehouse Co.** 62,500 shares of common stock (par 10 cents). Purpose, for working capital and general corporate purposes. Price, \$3 per share. Sold by company to public, without underwriting.

287,000 **Jewell Tea Co., Inc.** 6,486 shares of common stock (par \$1). Purpose, for working capital and general corporate purposes. Price, approximately \$44.25 per share. Offered by company for subscription by employees.

1,500 **Model Countrysides, Inc.** 1,500 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column.

1,625,000 **Riddle Airlines, Inc.** 500,000 shares of common stock (par 10 cents). Purpose, to reduce bank loans and for new equipment. Price, \$3.25 per share. Underwritten by James H. Price & Co.

267,500 **Ross Builders Supplies, Inc.** 10,000 shares of common stock (par \$10). Purpose, for expansion. Price, \$26.75 per share. Offered by Alester G. Furman Co., Inc.

80,000 **Sugarloaf Mountain Corp.** 8,000 shares of common stock (par \$10). Purpose, for further development of properties. Price, at par. Offered by company to public, without underwriting.

2,600,000 **United States Life Insurance Co. of New York** 100,000 shares of capital stock (par \$2). Purpose, to increase capital and surplus. Price, \$26 per share. Offered by company for subscription by stockholders. Unsubscribed portion (75,096 shares). Underwritten by William Blair & Co.; The First Boston Corp., and Carl M. Loeb, Rhoades & Co.

\$13,554,100

**Issues Not Representing New Financing**

\$106,500 **Agricultural Insurance Co.** 3,000 shares of common stock (par \$10). Price, \$35.50 per share. Offered by Blyth & Co., Inc. Completed.

877,500 **Altec Companies, Inc.** 65,000 shares of capital stock (par \$1). Price, \$13.50 per share. Underwritten by Dean Witter & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Laird, Bissell & Meeds; Crowell, Weedon & Co.

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.



Co.; Lester, Ryons & Co.; Bingham, Walter & Hurry, Inc., and Kerr & Bell. Oversubscribed.

7,544,175 **American Cyanamid Co.** 103,700 shares of common stock (par \$10). Price, \$72.75 per share. Offered by Bache & Co. and Walston & Co., Inc. Oversubscribed.

298,750 **American-Marletta Co.** 5,000 shares of common stock (par \$2). Price, \$59.75 per share. Offered by Blyth & Co., Inc. Completed.

324,000 **American Metal Products Co.** 12,000 shares of common stock (par \$2). Price, \$27 per share. Offered by Reynolds & Co. Completed.

1475,200 **Argus Corp., Ltd.** 21,600 shares of common stock (no par). Price, \$22 per share. Offered by Arthur Wiesenberger & Co. Completed.

193,750 **Brewster-Bartle Drilling Co., Inc.** 25,000 shares of common stock (par \$2). Price, \$7.75 per share. Offered by Rowles, Winston & Co.

160,000 **Canadian Superior Oil of California, Ltd.** 10,000 shares of common stock (par \$1). Price, \$16 per share. Offered by Blyth & Co., Inc. Completed.

1,176,613 **Colgate-Palmolive Co.** 20,825 shares of common stock (par \$10). Price, \$56.50 per share. Offered by Blyth & Co., Inc. Completed.

1,736,000 **Colgate-Palmolive Co.** 31,000 shares of common stock (par \$10). Price, \$56 per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed.

67,500 **Commonwealth Oil Refining Co., Inc.** 5,000 shares of common stock (par two cents). Price, \$13.50 per share. Offered by Blyth & Co., Inc. Completed.

234,000 **Commonwealth Oil Refining Co., Inc.** 18,000 shares of common stock (par two cents). Price, \$13 per share. Offered by Blyth & Co., Inc. Completed.

1,700,000 **Consolidated Diesel Electric Corp.** 200,000 shares of common stock (par 10 cents). Price, \$8.50 per share. Underwritten by Van Alstyne, Nool & Co.; A. C. Allyn & Co., Inc.; Auchincloss, Parker & Redpath; Baker, Simonds & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Blom & Co.; J. C. Bradford & Co.; Butcher & Sherrard, Courts & Co.; Crowell, Weedon & Co.; Draper, Sears & Co.; Equitable Securities Corp.; Ferris & Co.; First Securities Co. of Chicago; First Securities Corp.; Goodbody & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kalman & Company, Inc.; Arthur M. Krensky & Co., Inc.; Lester, Ryons & Co.; Prescott, Shepard & Co., Inc.; Reinholdt & Gardner; Shearson, Hammill & Co., and Walston & Co., Inc. Oversubscribed.

4,559,954 **Controls Co. of America** 325,711 shares of common stock (par \$5). Price, \$14 per share. Underwritten by Lee Higginson Corp.; A. G. Becker & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; J. M. Simon & Co.; J. M. Dain & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kiser, Cohn & Schumaker, Inc.; Lee Higginson Corp.; Lidenburg, Thalmann & Co.; Lehman Brothers; McCormick & Co.; F. S. Moseley & Co.; R. W. Pressprich & Co.; Stern, Douglas & Co., Inc.; Union Securities Corp.; Victor, Common, Dunn & Co.; White, Weld & Co., and Wood, Struthers & Co. Oversubscribed.

555,000 **Delta Air Lines, Inc.** 15,000 shares of common stock (par \$3). Price, \$37 per share. Underwritten by Courts & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; White, Weld & Co.; J. M. Simon & Co.; Reynolds & Co.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; A. C. Allyn & Co., Inc.; Equitable Securities Corp.; W. E. Hutton & Co.; The Robinson-Humphrey Co., Inc.; G. H. Walker & Co.; Lee Higginson Corp.; Johnson, Lane, Space & Co., Inc.; Clement A. Evans & Co., Inc.; Wyatt, Neal & Waggoner; J. W. Tindall & Co.; Dallas Rupe & Son, Inc.; First Southwest Co.; Baumgartner, Downing & Co.; Dempsey-Tegeler & Co.; Fridley, Hess & Frederick; J. H. Hillsman & Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Norris & Hirschberg, Inc.; Interstate Securities Corp.; Rauscher, Pierce & Co., Inc.; Scherck, Richter & Co.; Stockton Broome & Co., and Varnedoe, Chisholm & Co., Inc. Oversubscribed.

1,305,000 **Gardner-Denver Co.** 20,000 shares of common stock (par \$5). Price, \$65.25 per share. Offered by Hornblower & Weeks. Oversubscribed.

1,050,000 **Great Western Sugar Co.** 50,000 shares of common stock (no par). Price, \$21 per share. Offered by Blyth & Co., Inc. and Dominick & Dominick. Completed.

877,400 **Great Western Sugar Co.** 42,800 shares of common stock (no par). Price, \$20.50 per share. Offered by The First Boston Corp. Completed.

648,823 **Gulf States Utilities Co.** 18,023 shares of common stock (no par). Price, \$36 per share. Offered by Lehman Brothers. Oversubscribed.

2,101,625 **Heinz (H. J.) Co.** 39,100 shares of common stock (par \$25). Price, \$53.75 per share. Offered by Reynolds & Co. Oversubscribed.

2,400,000 **Kirsch Co.** 120,000 shares of common stock (par \$5). Price, \$20 per share. Underwritten by Crutenden & Co.; Smith, Hague, Noble & Co.; Blair & Co., Inc.; Central Republic Co. (Inc.); Hayden, Stone & Co.; Bache & Co.; Campbell, McCarty & Co., Inc.; McCormick & Co.; Watling, Lerchen & Co.; Baker, Simonds & Co.; A. G. Edwards & Sons; Granbery, Marache & Co.; Albert McGinn Securities Co., Inc.; T. C. Henderson & Co., Inc.; Loewi & Co., Inc.; Dou W. Miller & Co.; Rodman & Renshaw; Rogers & Tracy, Inc.; Carr & Co.; Davidson & Co., and Harold E. Wood & Co. Oversubscribed.

293,250 **Lay (H. W.) & Co., Inc.** 51,000 shares of class A common stock (par 50 cents). Price, \$5.75 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Interstate Securities Corp.; Scott, Horner & Mason, Inc.; Alester G. Furman Co., Inc.; Atwill & Co., Inc.; Clark, Landstreet & Kirkpatrick, Inc.; Jack M. Bag & Co.; Pierce, Carrison, Wulbern, Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; G. H. Crawford Co., Inc., and Roman & Johnson.

107,500 **L-O-F Glass Fibres Co.** 5,000 shares of common stock (par \$5). Price, \$21.50 per share. Offered by Blyth & Co. Completed.

49,698 **McLean Industries, Inc.** 7,500 shares of common stock (par one cent). Price, \$6.62½ per share. Offered by Blyth & Co., Inc. Completed.

4,815,075 **Ohio Oil Co.** 117,800 shares of capital stock (no par). Price, \$40.87½ per share. Offered by The First Boston Corp. Oversubscribed.

49,875 **Norris-Thermador Corp.** 3,000 shares of common stock (par 50 cents). Price, \$16.62½ per share. Offered by William R. Staats & Co.

486,500 **Oswego Falls Corp.** 14,000 shares of common stock (par \$5). Price, \$34.75 per share. Offered by Lehman Brothers. Completed.

1,178,250 **Revlon, Inc.** 47,130 shares of common stock (par \$1). Price, \$25 per share. Offered by Reynolds & Co. Not completed.

2,468,813 **St. Regis Paper Co.** 47,250 shares of common stock (par \$5). Price, \$52.25 per share. Offered by The First Boston Corp. Oversubscribed.

144,000 **Searle (G. D.) & Co.** 3,000 shares of common stock (par \$2). Price, \$48 per share. Offered by White, Weld & Co. Completed.

3,577,500 **Socony Mobil Oil Co., Inc.** 60,000 shares of common stock (par \$15). Price, \$59.62½ per share. Offered by White, Weld & Co. Completed.

3,369,247 **Socony Mobil Oil Co., Inc.** 56,626 shares of common stock (par \$15). Price, \$59.50 per share. Offered by The First Boston Corp. Oversubscribed.

252,000 **Sprague Electric Co.** 6,000 shares of common stock (par \$2.50). Price, \$42 per share. Offered by White, Weld & Co. Completed.

4,664,375 **Standard Oil Co. of California** 85,000 shares of capital stock (par \$6.25). Price, \$54.87½ per share. Offered by The First Boston Corp. Oversubscribed.

5,557,500 **Standard Oil Co. (New Jersey)** 95,000 shares of capital stock (par \$7). Price, \$58.50 per share. Offered by The First Boston Corp. Oversubscribed.

36,200 **Stratford Corp.** 18,100 shares of common stock (par 10 cents). Price, \$2 per share. Offered by Donald & Co. All sold.

163,800 **Stratford Corp.** 81,900 shares of common stock (par 10 cents). Price, \$2 per share. Offered by Jay W. Kaufmann & Co. Completed.

3,442,500 **United States Shoe Corp.** 170,000 shares of common stock (par \$1). Price, \$20.25 per share. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; The First Boston Corp.; Lehman Brothers; Wertheim & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Bacon, Whipple & Co.; Ball, Burge & Kraus; Blunt Ellis & Simmons; McCormick & Co.; Merrill, Turben & Co., Inc.; Westheimer & Company; Julien Collins & Company; Crowell, Weedon & Co.; Fahey, Clark & Co.; P. F. Fox & Co.; and I. M. Simon & Co. Oversubscribed.

2,222,190 **Warner-Lambert Pharmaceutical Co.** 46,538 shares of common stock (par \$1). Price, \$47.75 per share. Offered by Goldman, Sachs & Co. Oversubscribed.

\$67,670,058

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.

## General Corporation and Investment News

(Continued from page 2)

from 1874 to the time of the dissolution of the Standard Oil group in 1911.

The company and its subsidiaries are engaged in practically all branches of the oil business. This includes: (1) the acquisition and development of prospective and proved oil and gas properties; (2) the production, purchase and sale of crude oil, natural gas liquids and natural gas; (3) the refining of crude oil; (4) the transportation of crude oil and refined petroleum products; and (5) the marketing of refined petroleum products, predominantly on the Eastern Seaboard of the United States. The company and its subsidiaries comprise one of the larger integrated enterprises in the industry.

**EARNINGS**—Consolidated gross operating income of the company during the six months ended June 30, 1957 totaled \$302,047,000 and net income was \$25,293,000, equal after preferred dividends to \$2.74 per common share. In the comparable six months of 1956, consolidated operating income amounted to \$275,196,000 and net income was \$22,149,000 equal after allowance for preferred dividends to \$2.40 a share on the common stock.—V. 186, p. 522.

### Barry Controls Inc.—Sales and Earnings Rise—

Six Months Ended June 30—	1957	1956
Sales	\$2,568,109	\$2,084,503
Profit before taxes	281,347	232,948
Profit after taxes	130,148	108,486
Net earnings per share	\$0.43	\$0.36

—V. 185, p. 1633.

### Basic, Inc.—Sales and Earnings Up Slightly—

Net income for the first half of 1957 totaled \$887,754. H. P. Eells, President, announced on Aug. 1. The total for the same period in 1956 was \$829,579.

Mr. Eells said first half earnings amounted to \$1.10 per common share. This compares with \$1.02 per common share for the first six months of 1956.

Sales and operating revenues for this corporation and its subsidiaries were \$12,341,580, compared to the 1956 figure of \$12,147,863.—V. 185, p. 2910.

### Baxter Laboratories, Inc.—Sales & Earnings Increased—

Increase in earnings of 32 cents per share for the six months ended June 30 has been reported by Baxter Laboratories, Inc.

The company six-month statement shows earnings per share of 86 cents, as compared with 54 cents for the same period in 1956. The increase is based on net sales for the period of \$11,608,000, compared with \$6,199,000 in 1956.—V. 185, p. 2095.

### Bell Telephone Co. of Pennsylvania—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Operating revenues	29,716,242	26,983,046
Operating expenses	20,418,421	19,373,944
Federal income taxes	3,706,200	2,947,600
Other operating taxes	1,327,872	1,300,802
Net operating income	4,263,749	3,360,700
Net after charges	3,706,998	2,862,983

—V. 186, p. 314.

### Bendix Aviation Corp.—New Electronic Navigat'n Aid

An electronic navigation aid that opens new "sea lines" in the North Atlantic approaches to the U. S. A.—including the St. Lawrence Seaway—and makes existing lanes safer was officially placed in operation at Halifax, N. S., on Aug. 16.

The system, an American invention called the Bendix-Decca Navigator, is a low-frequency radio position-finding device that can be operated either automatically or manually to provide a continuous "map" of a ship's course and heading. It is unaffected by weather conditions, jamming, and other interference.

The Navigator was developed in Great Britain and first used in World War II to guide allied forces to the Normandy beaches. It

was selected over other possible systems because of its high accuracy and reliability.

The newly opened system consists of three Decca chains of stations—the first constructed in North America—it was explained by R. C. Fuller, General Manager of the Pacific division of Bendix Aviation Corp.—V. 186, p. 726.

### Birdsboro Steel Foundry & Machine Co.—Earnings—

This company on Aug. 13 announced net earnings of \$376,237 for the first six months of this year against last year's net earnings for the similar six-month period of \$383,119. This is equal in both years to 19 cents per share based on the number of shares outstanding as of June 30, 1957.

G. Clymer Brooke, President, disclosed that the company has a backlog of orders on hand amounting to approximately \$22,000,000. Due to this backlog, he said, business prospects look good for the balance of this year.—V. 185, p. 2554.

### Boston Mutual Life Insurance Co.—Sales Increase—

The company recently climaxed its greatest half-year production totals in history with \$24,000,000 of ordinary life sales; an increase of 46% over the comparable period in 1956. The total new business during the six-month period amounted to \$36,367,915; an increase of 30% over 1956. The increase in life insurance in force during the first six months of 1957 was \$26,232,827, increasing by 8% the total life insurance in force. As of June 30 the total life insurance in force was \$362,115,344. This half-year increase was greater than the gain reported for the entire year of 1954.

The Group Department showed an increase of \$8,208,000 with total group insurance in force at \$73,696,009.—V. 183, p. 106.

### British Industries Corp.—Profits and Sales Rise—

Six Months Ended June 30—	1957	1956
Sales	\$3,430,822	\$2,619,560
Net profit	235,233	151,819
Earnings per share	\$0.99	\$0.60

\* New highs. † Adjusted to present number shares outstanding.—V. 186, p. 418.

### Brunswick-Balke-Collender Co.—Has Record Profits

Sales and earnings for the quarter ended June 30, 1957 were the highest for any comparable period in the history of the company. It was announced on July 25 by R. F. Bensinger, Chairman, and B. E. Bensinger, President.

For the second quarter of 1957, consolidated net sales were \$26,215,393, as against \$10,189,760 of consolidated net sales and services for the same period of 1956. Consolidated net income for the second quarter of 1957, after Federal income taxes of \$1,382,000, was \$1,126,624, equal to \$2.07 per share of common stock, compared with \$498,214 earned in the second quarter of 1956, after Federal income taxes of \$585,000, or 94 cents per share.

Consolidated net sales for the first half of 1957 were \$45,374,923, compared with consolidated net sales and services of \$17,109,829 for the first six months of 1956.

For the first half of 1957 consolidated net income, after Federal income taxes, amounted to \$1,262,900, equal to \$2.27 per share on the 532,195 shares of common stock outstanding. This compares with consolidated net profit of \$391,110 for the first half of last year, equivalent to 67 cents per share on 498,487 shares of common stock outstanding at June 30, 1956.

This company acquired the 50% interest of The Murray Corp. of America in the jointly held subsidiary, The Brunswick-Murray Automatic Pinsetter Corp., on May 2, 1957, and since then the name of this now wholly-owned subsidiary was changed to The Brunswick Automatic Pinsetter Corp. Operations of this subsidiary were fully consolidated retroactively to Jan. 1, 1957.—V. 186, p. 622.

### Cameron Industries, Inc. (N. Y.) — Stop Order Proceedings Instituted by SEC—

The Securities and Exchange Commission on Aug. 15 announced the institution of "stop order" proceedings under the Securities Act of 1933 to determine whether to suspend the effectiveness of a registration statement filed by this corporation for alleged failure to comply with the disclosure requirements of that Act. The hearing is scheduled for Aug. 27, 1957, in the Commission's Washington Office.

Cameron's registration statement filed June 7, 1957, proposed the public offering of 300,000 common shares at \$1 per share. The offering was to be made on a "best efforts" basis by R. G. Worth & Co., Inc., New York underwriter, for which it was to receive a selling commission of 20c per share and \$25,000 for expenses. In addition, according to the prospectus, Worth & Co. would be entitled to purchase warrants from the company, at one mill per warrant, three-year stock purchase warrants for up to 200,000 common shares, exercisable at \$1.50 per share; and Robert Grocoff, President of Worth & Co. received 25,000 additional shares at no cost. Cameron proposes to engage in acquisition, exploration and development of natural resources. Its primary interest is the exploration for and, if warranted, the development and mining of copper ores; and for that purpose it has acquired most of the outstanding stock of a Mexican corporation which holds concessions from the Mexican Government which it proposes to explore. The prospectus lists Gerald A. Cameron of New York as President and Treasurer.

In its order for proceedings, the Commission challenges the accuracy and adequacy of various informational disclosures contained in Cameron's registration statement and prospectus. Among these are disclosures with respect to: (1) the consideration received for the issuance of shares to Messrs. Cameron and Grocoff and others; (2) the relationships between Cameron and the Mexican subsidiary, Compania Minera Sontar, S. A., and a Canadian affiliate, Brocam Mining, Ltd.; (3) statements with respect to the number of Cameron shares outstanding; (4) prior and existing relationships between Worth & Co.; Brocam, Sontar, their affiliates, and Cameron, including the activities of Worth & Co. in the organization of Cameron and its control thereof; (5) the description of the mining properties and the proposed operations to be conducted; and (6) the failure to disclose in the financial statements commissions owed Worth & Co. for certain sales of Cameron stock and contingent liabilities for the sale of stock not registered under the Securities Act.

At the Aug. 27 hearing, inquiry will be conducted into the foregoing and related matters for the purpose of determining whether the registration statement is inadequate, false or misleading in respect of material facts and, if so, whether a stop order should be issued suspending its effectiveness.—V. 185, p. 2799.

### Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings Up—

Nine Months Ended June 30—	1957	1956
Net sales	\$60,915,324	\$55,101,344
Income before provision for U. S. and foreign taxes on income	4,115,978	3,199,745
Provision for U. S. and foreign taxes on income	2,066,126	1,600,518

Net income \$2,049,852 \$1,599,227

Earnings per common share issued (after pfd. stock dividend requirements, \$154,410) \$0.98 \$0.75

There were issued 1,934,610 shares of \$1.66½ par value common stock as of June 30, 1957 and 1,920,310 shares at June 30, 1956. There were issued and outstanding 48,441 shares of \$4.25 cumulative preferred stock at June 30, 1957 and 1956.—V. 185, p. 2911.

### Cargill, Inc.—Changes in Personnel of Unit—

F. J. Cargill, Jr., who has been President and Executive Vice-President, respectively, have been elected Board Chairman and President of Cargo Carriers, Inc., a transportation subsidiary, it was announced on Aug. 15.

Cargo Carriers, Inc., operates large fleets of barges on the inland waterways for the distribution of such bulk commodities as grain, or phosphate, sulphur, salt, sugar and molasses, ships for hauling grain on the Great Lakes and extensive trucking facilities at all principal grain market cities. Its parent company, Cargill, is the nation's largest handler and processor of grain and other farm products.

The board deferred action on naming a successor to the post of executive vice-president.—V. 186, p. 622.



**Carlisle Corp.—Profits Up Sharply—**

Net sales for the first half of this year amounted to \$10,819,440, compared with \$7,990,460 in the corresponding period of 1956, Furbur Marshall Carlisle President, reported.

Consolidated net income in the 1957 half year was \$617,676, equal to \$1.03 per share on 568,116 outstanding common shares. In the 1956 period net income was \$353,965, or 63 cents per share.

Mr. Marshall said that "the remainder of the year looks bright so that 1957 should compare favorably with 1956, previously the corporation's best year."—V. 182, p. 511.

**Carolina Natural Gas Corp.—Securities Offered—**An underwriting group headed by Crutenden, Podesta & Co. and Odess, Martin & Herzberg Inc. on Aug. 21 publicly offered \$1,600,000 first mortgage 6% bonds, 1957 series, due Aug. 1, 1982, \$800,000 7% sinking fund subordinated debentures, due Aug. 1, 1977, and 112,000 shares of \$1 par value common stock. These securities were offered in units consisting of \$100 of bonds, \$50 of debentures, and seven shares of common stock at \$164 per unit, plus accrued interest from Aug. 1, 1957.

**PROCEEDS—**Net proceeds from the offering will be applied to the construction of a natural gas transmission line starting at the main line of the Transcontinental Gas Pipe Line Corp., near Stanley, N. C., and proceeding north and west through Lincoln, Caldwell, Catawba, and Burke counties. The company also plans to reconstruct presently owned gas distribution systems and to construct new systems.

**BUSINESS—**The company's principal business has been the distribution, through a wholly-owned subsidiary, Piedmont Gas Co., a North Carolina company, of a propane-air gas in six towns in North Carolina. Piedmont is about to be merged with Carolina Natural.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage 6% bonds, 1957 series, due Aug. 1, 1982	\$1,600,000	\$1,600,000
6% debentures, due Dec. 1, 1976	1,500,000	218,600
7% sinking fund subordinated debentures, due Aug. 1, 1977	800,000	800,000
Common stock (par value \$1)	325,000 shs.	248,389 shs.

\*The amount authorized under the indenture is unlimited, and additional bonds of any series, other than the 1957 series, may be issued, subject to restrictions contained in the indenture, without limit as to aggregate principal amount.

\*Original authorization. In addition to the amount shown to be outstanding, \$119,300 principal amount has been issued and retired and may not be reissued. The company does not intend to issue or sell any additional debentures of this issue.

**UNDERWRITERS—**The names of the several underwriters and the respective number of units to be purchased by each of them, are as follows:

	Units		Units
Crutenden, Podesta & Co.	4,000	Irving J. Rice & Co., Inc.	500
Odess, Martin & Herzberg, Inc.	4,000	Sellers, Doe & Bonham	500
Arthur M. Krensky & Co., Inc.	4,000	Lerney Perry and Co., Inc.	300
Inc.	2,000	Herbert J. Sims & Co., Inc.	300
Straus, Blosser & McDowell	2,000	Taylor, Rogers & Tracy, Inc.	300
Brodnax & Knight, Inc.	600	R. F. Campeau Co.	200
Courts & Co.	500	Clayton Securities Corp.	150
McCarley & Co., Inc.	500	Robert Patterson & Co., Inc.	150

—V. 186, p. 523.

**Carolina Pipeline Co., Greenville, S. C.—Registers Securities With SEC—Notes to Be Sold Privately—**

This company filed a registration statement with the SEC on Aug. 16, 1957, covering \$1,050,000 of 7% subordinated interim notes due 1963 and 42,000 shares of \$1 par common stock. The company proposes to offer these securities for public sale in units, each consisting of \$25 principal amount of notes and one common share. The registration statement also covers an additional 300,000 common shares which are to be the subject of a separate offering. White, Weld & Co. and Scott, Horner & Co. are named principal underwriters of each offering. The public offering price and underwriting terms, for both the offering of units and the separate offering of common shares, are to be supplied by amendment.

Organized in November, 1955, the company proposes to construct a transmission gas pipeline system connecting with the pipe line of its supplier, Transcontinental Gas Pipe Line Corp., near Blacksburg. The proposed pipe line will extend southward toward the coastal area of South Carolina to serve natural gas to 21 distribution systems and various industrial customers. Of such distribution systems, six are to be constructed and operated by the company; four are to be operated by Consolidated Utilities Corporation (of which three are presently serving propane-air gas); nine are to be owned by three separate county natural gas authorities and managed by the company (of which two are now serving propane-air gas); and two are to be constructed and operated by municipalities. The company's proposed transmission lines will aggregate approximately 340 miles.

The company proposes to finance the construction of these facilities by the sale of \$6,160,000 of first mortgage pipeline bonds, 4 1/2% series A, due Feb. 1, 1978, to institutional investors; the sale of the units of debentures and common stock; and the sale of the 300,000 common shares. The total estimated construction costs for the proposed transmission pipe line and six distribution systems (including financing expenses) is \$9,000,000.

J. W. Goodwin, Board Chairman, was the principal organizer of the company. He is listed as the owner of 55,156 shares (21%) of the 264,612 presently outstanding common stock, which was sold for cash at \$1 per share.

**Carter Products, Inc.—Sales Up—Earnings Lower—**

H. H. Hoyt, President, on Aug. 22 announced that for the first quarter of the current fiscal year, ended June 30, 1957, consolidated net sales were \$11,313,370 and consolidated net earnings \$1,608,450, compared with \$9,407,178 and \$1,635,683, respectively, for the same period last year.—V. 186, p. 419.

**Caterpillar Tractor Co. (& Subs.)—Profits Lower—**

Period End. June 30—	1957—3 Mos.—	1956—3 Mos.—	1957—6 Mos.—	1956—6 Mos.—
Sales	185,380,898	183,861,815	372,048,929	346,663,632
Net profit after taxes, etc.	12,774,642	15,733,573	27,389,486	27,380,627
Earnings per com. share	\$1.40	\$1.74	\$3.00	\$3.02

\*Adjusted to include the results of foreign subsidiaries.—V. 186, p. 419.

**Central Telephone Co.—Debentures Sold—**The \$1,750,000 of 5 1/2% convertible subordinated debentures, due July 1, 1972, which were publicly offered on Aug. 13 at 100% and accrued interest through Paine, Webber, Jackson & Curtis and Loewi & Co. Inc. and associates, were quickly sold. For details, see V. 186, p. 727.

**Celotex Corp.—Common Stock Offered—**An underwriting group headed jointly by Hornblower & Weeks and Eastman Dillon, Union Securities & Co. offered publicly on Aug. 20 a new issue of 150,000 shares of common stock (par \$1) at \$31.50 per share.

**PROCEEDS—**Net proceeds of this sale will be added to working capital and used for general corporate purposes.

**BUSINESS—**Celotex manufactures and distributes a broad line of building materials, including: insulation board products and acoustical materials, which account for about 60% of sales; roofing products, which make up about 15% of sales; gypsum products, 15%; and hard-board products and specialty items, 10%. Celotex headquarters are

in Chicago. The company, with about 4,300 employees, presently has 11 manufacturing plants in nine states.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Notes under term loan agreements of 1954	\$6,212,500	\$6,212,500
Notes under term loan agreements of 1956	7,087,500	7,087,500
4 1/2% convertible subordinated debentures due May 1, 1976	10,000,000	10,000,000
5% cumulative preferred stock (\$20 par value)	500,000 shs.	256,862 1/2 shs.
Common stock (\$1 par value)	1,500,000 shs.	1,028,651 shs.

**UNDERWRITERS—**The names of the underwriters and the respective number of shares of common stock to be purchased by each from the company are as follows:

	Shares		Shares
Hornblower & Weeks	15,000	A. G. Becker & Co., Inc.	5,000
Eastman Dillon, Union	15,000	Central Republic Co. (Inc.)	5,000
Securities & Co.	8,500	Hemphill, Noyes & Co.	5,000
Glore, Forgan & Co.	8,500	Laurence M. Marks & Co.	5,000
Harriman Ripley & Co., Inc.	8,500	P. S. Moseley & Co.	5,000
Kidder, Peabody & Co., Inc.	8,500	Reynolds & Co., Inc.	5,000
Inc.	8,500	Laker, Weeks & Co.	2,500
Merrill Lynch, Pierce, Fenner & Beane	8,500	Julien Collins & Co.	2,500
Paine, Webber, Jackson & Curtis	8,500	Kalman & Co., Inc.	2,500
Smith, Barney & Co.	8,500	Lester, Ryons & Co.	2,500
Stone & Webster Securities Corp.	8,500	McCormick & Co.	2,500
A. C. Allyn & Co., Inc.	8,000	The Milwaukee Co.	2,500
		Singer, Deane & Scribner	2,500
		Stein Bros. & Boyce	2,500
		Stroud & Co., Inc.	2,500

**Chart-Pak, Inc.—Issues New Catalog—**

This corporation, makers of Chart-Pak pressure-sensitive printed tapes, templates, workboards and other chart materials, has just published its 1957 catalog.

Revised and enlarged, it contains 24 pages and incorporates a number of new features. New products include the new Chart-Pak "Tape-Pen," a handy tool especially designed to facilitate application of the handy 1/2" and 3/4" widths of Chart-Pak "Curve Line" Tape.—V. 184, p. 2439.

**Chrysler Corp.—July Car Output Higher—**

Production of Plymouth, Dodge, De Soto, Chrysler and Imperial passenger cars and Dodge Trucks, U. S. only, was:

Period End. July 31—	1957—Month—	1956—Month—	1957—7 Mos.—	1956—7 Mos.—
Plymouth	56,814	39,309	437,602	282,850
Dodge	23,729	18,461	194,172	127,006
De Soto	7,118	6,785	79,978	63,855
Chrysler	9,511	9,233	82,125	68,386
Imperial	3,331	730	27,708	6,330

Total passenger cars	100,503	74,518	821,585	548,427
Dodge trucks	7,207	8,191	48,729	53,890
Total	107,710	82,709	870,314	602,317

\*July, 1957 figures are preliminary and subject to change.—V. 186, p. 523.

**Citizens Utilities Co.—Votes 22 1/2¢ Div. on B Stock—**

The directors have voted a 22 1/2 cents per share third quarter cash dividend on the series B shares, payable Sept. 13 to holders of record Sept. 6. Richard L. Rosenthal, President, also advised that the utility's second quarter per share earnings showed an increase of 17% over earnings for the June, 1956, quarter.

The current declaration, plus the previous dividends paid on the series B stock in March and June brings the aggregate cash dividend declarations on the series B shares to 67 1/2 cents per share for the nine months to date. In announcing the dividend action, Mr. Rosenthal stated that the board would meet in the latter part of November to consider a fourth quarter dividend on the series B shares. He also advised that the board would meet later in the year to consider appropriate dividend action on the series A shares. The last series A distribution was 3¢ in stock in June, 1957.

Net income for the three months ended June 30, 1957 was \$305,503, or 30 cents per share on the 1,032,480 shares of common stock outstanding. This was a gain of 17% in per share earnings over the 1956 second quarter, calculated on the same capitalization.

For the 12 months' period ended June 30, 1957 net income also set a new high. Earnings were \$1,195,182, or \$1.16 per common share, a gain of 13% over earnings of \$1.03 per share in the 12 months' period ending June 30, 1956.—V. 186, p. 419.

**Coastal States Gas Producing Co. — Common Stock Offered—Paine, Webber, Jackson & Curtis and Blair & Co. Inc. and associates on Aug. 21 offered publicly 150,000 shares of common stock (par \$1) at \$10.50 per share.**

**PROCEEDS—**Net proceeds from the sale of the stock will be used for the purchase from an estate of voting trust certificates for 145,159 shares of the company's common stock, together with an additional 5,500 shares of the common stock, free from voting trust. The 150,000 shares being offered are authorized and unissued stock, while the 150,659 shares being acquired will be held as treasury stock, the net result being a reduction in the number of outstanding shares.

**BUSINESS—**Coastal States operates directly and through subsidiary corporation, 19 gas gathering systems, not including three systems under construction, and also produces and sells natural gas, crude oil and condensate from properties located principally in southern Texas. The company also owns and operates gas wells in the areas served by its gas gathering systems, which provide a market for its own gas as well as that of other producers.

**EARNINGS—**Revenues of the company for the five months ended May 31, 1957 amounted to \$1,163,503 and net income to \$467,736, compared with revenues of \$404,520 and a loss of \$6,438 for the same period of 1956.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Long-term secured loans	\$4,000,000	\$291,000
5 1/2% sink. fund debts. due June 1, 1977	5,000,000	5,000,000
5% conv. subord. debts. due Feb. 1, 1971	5,000,000	1,315,825
Sundry indebtedness		96,379
Common stock (\$1 par value)	2,500,000 shs.	1,379,945 shs.
Class B stock (\$0.10 par value)	310,000 shs.	310,000 shs.
Common stock purchase warrants	300,000	300,000

\*Such bank loans bear interest at the rate of 5 1/2% per annum and are evidenced by notes with an original maturity of five years payable to the Bank of the Southwest National Association, Houston, Texas. The loans are secured by a first mortgage on substantially all of the company's assets and by the assignment of the production income from substantially all of the company's oil and gas properties. The outstanding bank loans on Aug. 9, 1957, totaled \$291,000. The company expects to be a borrower of funds from time to time in the future from said bank and will in such event, if required by the bank, furnish the same or similar security.

\$2,500,000 of subordinated debentures were originally issued. As of June 30, 1957, \$1,184,175 of such debentures had been converted into 205,904 shares of common stock, and were cancelled. Under the terms of the indenture, such debentures may not be reissued. The company has agreed that it will not call the subordinated debentures for redemption on a redemption date prior to Nov. 1, 1957.

As described under "Proceeds," the company is acquiring 150,659 shares of its outstanding common stock and selling 150,000 shares of presently authorized but unissued common stock, thereby effecting a net reduction in the shares to be outstanding of 559 shares. The number of shares shown in the table to be outstanding includes 500 shares which the board of directors of the company has authorized for issuance in connection with the purchase of a fractional interest in a lease, but does not include 228,839 shares reserved for conversion of the subordinated debentures, 100,000 shares reserved pursuant to a stock option plan for officers and employees approved by the stockholders Jan. 12, 1957; 300,000 shares reserved for exercise of common stock

purchase warrants issued with the sinking fund debentures, and 310,000 shares reserved for conversion of class B stock.

The class B stock is convertible into shares of common stock on a share-for-share basis under certain conditions.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company the shares of common stock set forth opposite their respective names:

	Shares		Shares
Paine, Webber, Jackson & Curtis	27,000	Scott, Horner & Co.	4,000
Blair & Co. Inc.	27,000	J. C. Wheat & Co.	4,000
Walston & Co., Inc.	26,500	H. M. Bylleby & Co. (Inc.)	3,000
Kidder, Peabody & Co. Inc.	24,000	Hanrahan & Co., Inc.	3,000
Spencer Trask & Co.	10,000	Kay, Richards & Co.	3,000
Rauscher, Pierce & Co., Inc.	5,500	Laird, Bissell & Meeds	3,000
Doolittle & Co.	4,000	Mason & Lee, Inc.	3,000
—V. 186, pp. 623 and 523.		Townsend, Dabney & Tyson	3,000

**Colonial Fund, Inc.—SEC Exempts Purchases—**

The SEC. it was announced on Aug. 21, has issued an exemption order permitting this fund, Gas Industries Fund, Inc., and the Bond Investment Trust of America, Boston investment companies, to acquire convertible subordinated debentures of Atlantic Refining Co. in the respective amounts of \$300,000, \$600,000 and \$100,000. These debentures are part of a public offering of \$100,000,000 of debentures being made by Atlantic Refining. Because of limitations between the investment companies and two of the underwriters, The First Boston Corp. and Esabrook & Co., purchases of Atlantic Refining debentures by the investment companies is prohibited by the Investment Company Act unless an exemption order is issued by the Commission. Their purchases are to be made at the public offering price of the debentures, and from members of the underwriting and selling group other than First Boston and Esabrook.—V. 186, p. 727.

**Colonial Life Insurance Co. of America—Offer Ext'd—**

See Federal Insurance Co. below.—V. 186, p. 3.

**Colonial Stores Inc.—Sales Increase—**

Period End. July 13—	1957—4 Wks.—	1956—4 Wks.—	1957—26 Wks.—	1956—26 Wks.—
Sales	\$32,829,464	\$32,498,583	\$231,043,263	\$224,719,385

—V. 186, p. 316.

**Colorado Interstate Gas Co.—Secondary Offering—**A secondary offering of 2,000 shares of common stock (par \$5) was made on Aug. 12 by Blyth & Co., Inc., at \$63 per share, with a dealer's concession of \$1 per share. It was discontinued the following day.—V. 185, p. 2330.

**Columbia Pictures Corp.—Unit Sells 52 Films—**

See American Broadcasting-Paramount Pictures, Inc. above.—V. 186, p. 524.

**Consolidated Natural Gas Co.—Registers With SEC—**

This company filed a registration statement with the SEC on Aug. 15, 1957, covering \$30,000,000 of debentures due Sept. 1, 1982, to be offered for public sale at competitive bidding.

Net proceeds will be used to finance in part the 1957 construction program of the Consolidated system. The balance of funds required for the 1957 program is being supplied from the general funds of the system, which include the net proceeds of the sale of \$25,000,000 of debentures in June, 1957. Construction expenditures for the system are estimated at \$77,000,000 for 1957.—V. 186, p. 727.

**Continental Air Lines, Inc.—Revenues Higher—**

Operating revenues of this corporation reached an all-time high of \$10,248,347 during the first half of 1957, Robert F. Six, President, announced on Aug. 14. He said the record operating revenues represented a 13% increase over the \$9,048,995 for the same period of 1956. Net operating income totaled \$404,473 for the first six months of this year, compared with \$636,942 during the same period of last year. Net income for the first half was \$42,416, compared with \$430,881 for the first six months of 1956.

Equipment sales during the first half of last year resulted in gross capital gains of \$326,386. No equipment was sold this year.

Subsidy for the six-month period of 1956 exceeded by \$402,220 that of the first half of 1957. Effective April 28, with the start of service of Continental's new routes, the airline voluntarily asked to be put on a non-subsidy service mail rate.

Passenger revenue for the first half of this year totaled \$9,315,123, a 20% increase over \$7,767,575 for the first six months of 1956. Non-subsidy mail revenue gained 14% to \$233,356 from \$204,207.

Freight revenue reached a new high of \$227,325, increasing by 6% over \$212,830 for the previous period. Express revenues dropped 11% to \$64,159 from \$71,914.

Operating expenses totaled \$9,844,374, a 17% increase over \$8,411,963 for the same period of last year.

During the second quarter, Continental completed its financing on the balance of five DC-7B Club Coaches for 1957-58, 15 jet-prop Viscount 810Ds for 1958 and four Boeing 707 jets in 1959.

Continental said the financing was accomplished by the sale to the public of 230,000 shares of common stock of the airline, execution of a \$26,500,000 credit agreement through 26 commercial banks and the closing of subordinated loans aggregating \$1,000,000 from private sources.

Continental will introduce the jet-prop Viscount fleet on its system in April 1958 and put the Boeing 707 jet transports on the Los Angeles-Chicago route in August 1959.—V. 185, p. 2555.

**Continental Mines & Metals Corp., Paterson, N. J.—**

**Stock Offered—**Leward M. Lister & Co., Boston, Mass., on Aug. 1 publicly offered 400,000 shares of common stock (par 10 cents) at \$1 per share.

The net proceeds are to be used to pay for exploration and development of properties.—V. 186, p. 523.

**Cornell-Dubilier Electric Corp.—Earnings Lower—**

The corporation reports for the nine months ended June 30, 1957 net sales of \$24,958,419, compared with \$25,184,898 for the corresponding period of the preceding fiscal year.

Net income after taxes amounted to \$525,068, equal after preferred dividends to 35 cents per share on the 512,390 shares currently outstanding, compared with \$718,093, equal after preferred dividends to \$1.32 per share or the same number of shares outstanding for the nine months ended June 30, 1956.—V. 185, p. 2300.

**Cuban American Nickel Co. — Arranges \$100,250,000**

**Loans —**This company, a wholly owned subsidiary of Freeport Sulphur Co., has arranged to borrow \$100,250,000, represented by \$75,000,000 of bank notes and \$25,250,000 of 5% subordinated notes, the latter due June 30, 1970. Kidder, Peabody & Co. Inc. and White, Weld & Co. assisted company in negotiating the loan contracts. See also Freeport Sulphur Co. below.

**Cushman Food Co., Inc., Aiken, S. C.—Files With SEC**

The corporation on Aug. 14 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 20 cents) to be offered at \$3 per share, without underwriting. The proceeds are to be used for payment of indebtedness, equipment, raw materials, additions to plant, and working capital.

**Eagle Oil & Supply Co., Inc., Quincy, Mass. — Files**

**With Securities and Exchange Commission—**

The corporation on Aug. 16 filed a letter of notification with the SEC covering 125,000 shares of common stock (par \$1) to be offered at \$1.20 per share, through Pilgrim Securities, Inc., New York, N. Y. The proceeds are to be used to meet the increased demand for the company's product and services.



### Electronic Research Associates, Inc. (N. J.)—Stock Offered—Singer, Bean & Mackie, Inc., New York, N. Y., on Aug. 16 publicly offered 100,000 shares of class A common stock (par 10 cents) at \$3 per share.

After payment of non-cumulative dividends of 30 cents per share per annum on the class A stock, any further dividend declared and paid during a fiscal year shall be paid pro rata to holders of class A and class B common stock, the preference of the class A stock being limited to cash dividends only.

**PROCEEDS**—The net proceeds from the sale of the class A common stock are intended to be utilized substantially as follows, in the order of priority as listed: (a) Approximately \$75,000 for the acquisition or lease of new plant and production facilities; (b) approximately \$20,000 for advertising and sales campaign; (c) approximately \$55,000 for design and engineering in connection with new products; and (d) the balance of the monies which will be approximately \$90,000 will be added to working capital and used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5% sub. conv. deb. due July 15, 1967	\$56,250	\$56,250
Class A com. stock (par 10 cents)	800,000 shs.	100,000 shs.
Class B com. stock (par 10 cents)	500,000 shs.	180,787.5 shs.

In July 1957, the company sold to officers of the underwriter and to one other individual for investment \$56,250 principal amount of its 5% subordinated convertible debentures, due July 15, 1967. Said debentures are convertible at the option of the holders thereof at any time after Jan. 1, 1959 into class B common stock at the conversion rate of \$1.25 per share, or into 45,000 shares of class B common stock if all the debentures are converted. The debentures are subject to redemption in whole or in part at the option of the company at 105% of their face value and debentures so called for redemption may be converted up to the redemption date.

**BUSINESS**—The company was incorporated in New Jersey on April 28, 1953, as a successor to a partnership composed of Donald D. Grier and Noah J. Gottfried, officers and directors of the company under the name Electronic Research Associates. The company's executive offices, production facilities and engineering department are presently located at 67 East Centre St., Nutley, N. J.

The company is engaged in the business of developing manufacturing and selling highly technical and specialized transistorized and semiconductor devices and related components used in electronic circuits and apparatus. The products manufactured by the company are utilized in major industries, including chemical, electrical, electronic, aircraft, marine and utilities. Typical applications which illustrate their broad usage include electronic computers, aircraft electronics, telephone systems, radio relay links, guided missiles, industrial processing equipment, automation apparatus and medical electronics.—V. 186, p. 624.

### Electronics Corp. of America (& Subs.)—Reports Prof.

	1957	1956
Six Months Ended June 30—		
Net sales	\$4,462,139	\$3,431,516
Earnings before provision for income taxes	217,045	139,478
Federal and State income taxes	88,900	12,100

Net earnings \$128,145 \$151,578  
Including Net Termination Claim of \$407,662.47 under U. S. Government Subcontract. \*Loss.—V. 185, p. 1152.

### Electronics Investment Corp.—Registers With SEC—

The Electronics Investment Program sponsored by Fleetwood Securities Corp. of America, San Diego, Calif., investment company, filed a registration statement with the SEC on Aug. 15, 1957, covering three Systematic Investment Plans, aggregating \$15,000,000, for the accumulation of shares of Electronics Investment Corp., a managed open-end investment company.—V. 184, p. 1912.

### Eljo Oil & Mining Corp., Las Vegas, Nev.—Files—

The corporation on Aug. 12 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for equipment and working capital.

### Essex County Electric Co.—Reports Lower Net—

	1957	1956
Six Months Ended June 30—		
Gross operating revenue	\$4,119,110	\$3,860,209
Operating expenses and taxes	3,636,872	3,434,631

Net operating income	\$432,238	\$425,578
Other income (net)	\$15,992	\$6,736

Net operating and other income	416,246	418,842
Interest charges	129,693	109,993

Balance for dividends and surplus	\$286,553	\$308,849
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—V. 185, p. 2556.

### Falstaff Brewing Corp.—Sales at New High—

Sales for both the second quarter and the first half of 1957 establish these periods as the highest in the company's history, it was announced on July 31.

Net sales for the second quarter amounted to \$27,430,270, an increase of 16.6% over net sales of \$23,524,055 in the same quarter a year ago. For the first half of 1957, net sales totaled \$46,692,711, increasing 13.8% over \$41,021,052 for the same period of 1956.

Earnings for the second quarter, after provision for income taxes, were \$1,540,363, compared to \$1,346,741 for the same period last year. Earnings per share of common stock for the quarter increased to 80 cents from 70 cents.

For the first six months, unadjusted earnings, after taxes, were \$2,260,491, against the 1956 first half total of \$2,052,557. Earnings per share for the six-month period rose to \$1.17 from \$1.07.—V. 185, p. 2098.

### Federal Insurance Co. (N. J.)—Extends Exch. Offer—

Percy Chubb 2nd, President, announced on Aug. 16 that, in accordance with the exchange offer made by this company to shareholders of The Colonial Life Insurance Co. of America, over 95% of Colonial stock had been properly tendered.

He announced further that since a number of stockholders have written that they would be unable to exchange their stock during the exchange period, he had further extended the period until Sept. 20. The exchange offer was made effective July 25. It is anticipated that this extension should provide ample opportunity for those wishing to exchange their stock to do so, and accordingly no further extensions beyond Sept. 20 are contemplated.—V. 186, p. 524.

### First National Stores Inc.—Reports Higher Profits—

	1957	1956
Quarter Ended June 29—		
Profit before Federal taxes	\$4,368,754	\$4,233,413
Federal taxes	2,271,632	2,201,375

Net profit	\$2,097,122	\$2,032,038
Common shares outstanding	1,637,138	1,637,138

Earnings per share on common stock	\$1.28	\$1.24
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—V. 185, p. 1042.

### Flag Harbor Corp., St. Leonard, Md.—Files With SEC

The corporation on Aug. 18 filed a letter of notification with the SEC covering \$250,000 of 10-year 6% cumulative income subordinated debentures due Oct. 1, 1967 and 25,000 shares of class A common stock (par 10 cents) to be offered in units consisting of a \$1,000 debenture and 100 shares of stock at \$1.010 per unit. No underwriting is involved. The proceeds are to be used to enlarge and continue a marine yacht basin serving substantial and growing local communities.

### Flintkote Co.—Stockholders Approve Kosmos Merger

The stockholders on Aug. 20 approved the proposed acquisition by this company of Kosmos Portland Cement Co. of Louisville, Ky. The merger of Kosmos into Flintkote, previously approved by the former's shareholders, was effected on Aug. 22 through an exchange

of stock. Kosmos will be a wholly-owned operating subsidiary of The Flintkote Co.

Under terms of the agreement, Flintkote will issue 139,000 shares of its \$5-par common stock and 73,000 shares of voting 4½% convertible second preferred stock in exchange for all of the outstanding Kosmos shares. Creation of the new \$100-par preferred issue for this purpose also was approved at the Aug. 20 meeting. The new shares are convertible into common stock at the rate of two-for-one.

Flintkote shareholders voted in favor of an increase in the board of directors from 10 to 11. This action paved the way for the anticipated election to the Flintkote board of Charles Horner, President of Kosmos, following the scheduled completion of the acquisition.

I. J. Harvey, Jr., Flintkote Board Chairman, said Kosmos Portland Cement, the only cement plant in Kentucky, produces approximately 2,000,000 barrels a year and supplies Portland and Masonry cement principally for Kentucky and the southern areas of Illinois, Indiana and Ohio.—V. 186, p. 213.

### Ford Motor Co. (Mich.)—To Introduce New Line—

The 1958 Edsel car line, newest entry in the medium price field, will be introduced in approximately 1,200 dealer showrooms across the nation on Sept. 4.

Henry Ford II, President, ended months of speculation concerning the date on which the 18 models of the Edsel line would be unveiled when he announced the introduction date on Aug. 9.

"We will have more than 20,000 Edsels in the hands of our dealers, for display and for sale, on Sept. 4," Mr. Ford said. "More than three years and \$250,000,000 have gone into the styling, engineering and testing of this new car."

### July Output Increased—

The company produced 183,763 passenger cars and trucks during July for a seven-month total of 1,384,161 units, compared with 170,651 vehicles for July, 1956, and a seven-month total of 1,200,313 last year. The breakdown follows:

Period End, July 31—	1957—Month—	1956—Month—	1957—7 Mos.—	1956—7 Mos.—
Ford passenger	127,749	115,992	947,630	817,493
Mercury	20,982	25,072	192,466	163,953
Edsel	3,729	—	3,729	—
Lincoln	1,355	4,566	25,456	32,004
Continental	—	54	444	1,083
Ford trucks	29,348	24,975	214,456	185,780

Totals 183,763 170,659 1,384,161 1,200,313

\*1957 model run completed in May.—V. 186, p. 317.

### Foremost Dairies, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 16, 1957, covering 200,000 shares of its \$2 par common stock. These shares represent presently outstanding stock held by Grover D. Turabow, company President and a director. Mr. Turabow proposes to offer the shares for public sale through an underwriting group headed by Dean Witter & Co. and Allen & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive no part of the proceeds. Mr. Turabow is presently listed as owner of 408,798 shares of the company's 7,360,654 of outstanding shares.—V. 184, p. 2440.

### Freeport Sulphur Co.—Unit Borrows for Project—

Cuban American Nickel Co., a subsidiary, on Aug. 22 completed the final arrangements to borrow \$100,250,000 from banks and large nickel consumers for a major project for the production of nickel and cobalt. Charles A. Wight, Chairman of the Executive Committee of Freeport, has announced.

The metals will be produced at a plant to be constructed in Louisiana for the refining of ore concentrates from Cuba, Mr. Wight said.

The Cuban-American project, work on which is already under way, not only will increase by about 20% the 1956 United States supply of primary nickel but will represent the first substantial domestic output of this essential metal, he added. The great bulk of the nation's current supply of nickel is imported from Canada.

Scheduled capacity of the project will be 50,000,000 pounds per year of nickel and 4,400,000 pounds of cobalt with production due to begin in the middle of 1959, according to the announcement. Total capital requirements are estimated at \$119,000,000, of which about \$8,500,000 has already been spent on development and preliminary construction.

A group of banks, headed by The First National City Bank of New York and including Bankers Trust Co., Mellon National Bank & Trust Co., Chemical Corn Exchange Bank, The Bank of New York and four New Orleans banks, has agreed to lend up to \$75,000,000 to Cuban American Nickel Co. at interest rates of 4% and 4½%, Mr. Wight said. The loans are to be repaid during the early years of operation.

Six large consumers of nickel have agreed to purchase from Cuban American various amounts of 5% subordinated notes. The total of such commitments is \$25,250,000. The purchasers of the subordinated notes will have a call on substantial portions of the nickel to be produced, according to the announcement.—V. 185, p. 1274.

### General Baking Co.—Profits Rise Sharply—

George L. Morrison, Chairman of the Board, on July 29 announced that the net profit for the 26-week period ended June 29, 1957 (after Federal income taxes of \$1,135,733), amounted to \$1,051,790, equal to 45.7 cents a common share after meeting preferred dividend requirements. This compares with net profit for the corresponding period 1956 (after Federal income taxes of \$519,977) of \$649,036 or 20.2 cents a common share.—V. 185, p. 1992.

### General Merchandise Co.—July Sales 8% Higher—

This company reported its July 1957 sales totaled \$1,430,000 which is an 8% increase for the same month in 1956. Sales for the six month period, February through July, 1957, were \$11,245,000, representing a 6% increase for the same period in 1956.—V. 186, p. 624.

### General Scientific Equipment Co.—New Catalog—

New Catalog 10, just published, presents this company's entire line of safety equipment in an easy-to-use buyers' guide arrangement.

The catalog includes all types of protective equipment—from a small half-ounce dust mask to a large barrel lifter. Nearly all of the several hundred listed items are illustrated; general specifications and recommended uses are given for each.

The company is located at 7516 Limekiln Pike, Philadelphia 50, Pa.—V. 185, p. 718.

### General Telephone Corp.—Exchange Offer Extended

The corporation on Aug. 14 reported that over 80% of both the common and preferred stocks of Peninsular Telephone Co. had been deposited for exchange under the exchange offers of June 14, 1957. The offer to common stockholders has been extended to Sept. 13.—V. 186, p. 318.

### Genungs, Inc.—Debentures Offered—Public Offering

of \$500,000 7½% principal amount of convertible debentures, 6½% series, due Aug. 1, 1977, and 20,000 shares of common stock (\$1 par value), was made on Aug. 21 by P. W. Brooks & Co. Inc. The debentures were offered at par, plus accrued interest from Aug. 1, 1957, and the common stock was priced at \$8.87½ per share.

Each \$1,000 and \$500 debenture is convertible at any time at par into common stock at \$9.50 per share to and including Aug. 1, 1962; at \$11 per share thereafter to and including Aug. 1, 1967; and \$12.625 per share thereafter to and including Aug. 1, 1972, and at \$14.50 per share thereafter until redemption on Aug. 1, 1977. The debentures are to be redeemable at optional redemption prices ranging from 105% to par, and for the sinking fund at prices receding from 102½% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the debentures and the common shares will be applied first toward the repayment of current bank borrowings and the balance of the proceeds will be used for general corporate purposes, including the financing of increased inventory requirements and additional accounts receivable resulting from the company's expanding sales volume.

**BUSINESS**—Founded in March, 1937, the corporation operates under its own name a chain of nine department stores in Westchester County, New York, and in Connecticut, featuring medium priced merchandise

of good quality. Stores are located in White Plains, Mount Vernon, Peekskill, Tarrytown and Yonkers, N. Y., and in Danbury, New London, Norwalk and Meriden, Conn. The stores sell merchandise consisting of ready-to-wear and accessories for women and children, furnishings for men and home furnishings in general except major electrical appliances.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% promissory notes, due 1960	\$118,884	\$108,452
Debentures	\$5,000,000	
5¾% series due 1975		858,500
6½% series due 1977		500,000
5% cum. pfd. stock (\$100 par value)	3,000 shs.	2,532 shs.
Common stock (\$1 par value)	\$500,000 shs.	181,799 shs.

\*The maximum authorized by an indenture dated as of Aug. 1, 1955, but issuance of debentures is otherwise limited by assets and earnings ratios and other provisions of the indenture.

\*49,450 shares are reserved for issuance upon exercise of stock purchase warrants, 52,632 shares are reserved for issuance upon conversion of the convertible debentures now offered, and 16,400 shares are reserved for issuance upon exercise of options granted to three employees.—V. 186, p. 525.

### Georgia-Pacific Corp.—Profits Up 18%—

Net profits for the quarter ended June 30, and for the six-month period, both established a new record, Owen R. Cheatham, President, said in the quarterly report to stockholders.

For the quarter ended June 30, net profits after taxes were \$2,321,395, up 20% from the \$1,921,378 reported for the first three months, equal to 71 cents per common share, compared with 60 cents per common share in the prior period. Sales for the second quarter were \$39,019,042, compared with \$34,503,945 in the first quarter.

For the six months ended June 30, 1957, sales were \$73,522,987 in comparison with \$45,807,907 in the corresponding period of 1956; and net profits after taxes were \$4,242,733 (up 18%), equal to \$1.30 per common share on the 3,239,050 shares outstanding as of June 30, 1957. This compares with \$3,568,540 or \$1.41 per share for the first half of 1956, on the smaller number of 2,504,868 shares outstanding on June 30, 1956, (adjusted for the 2-for-1 stock split in the fall of 1956).—V. 186, p. 112.

### Giant Cycle Corp.—Borrows \$1,000,000 From Banks—

Bank loans in the amount of \$1,000,000 have been arranged to assure the initial plan of an aggressive program of the New Giant Cycle Corp., it was reported to stockholders of Giant Resources last week.

T. R. Gillenwaters, President of Giant Resources and Vice-President of the new Giant Cycle Corp., stated that the new firm planned to drill out and develop 500,000 tons of uranium bearing ore in eastern Wyoming and South Dakota before July, 1958.

Giant Cycle was formed in Delaware recently and represents the closed interest holdings of Giant Resources and Golden Cycle Corp. in the Wyoming-Dakota area. Holdings consist of those originally held by Giant Resources in their acquisition of the assets of Edgemont Mining and Uranium nearly a year ago. To these have been added additional acreage on which Giant has already drilled out favorable ore indications prior to the formation of Giant Cycle.

A balance sheet for Giant Resources shows cash assets of more than \$400,000 for the period ended July 31, 1957, without audit. Investments, property plant and equipment bring the total assets to nearly \$1,500,000.

### Gould-National Batteries, Inc.—Profits Outlook—

A. H. Daggett, President, on Aug. 6 said: "Our sales last year were over \$70,000,000 for the first time. We now operate 25 plants in the United States and Canada and have 26 principal sales offices. Sales have been increasing in both our auto-starting battery and industrial battery divisions. Our company has consistently operated at a profit and present prospects look good."

Mr. Daggett added that for the three months ended July 31, 1957, preliminary estimates indicate company sales volume may be less than for the same quarter in 1956 due to a temporary lull in shipments. However, indications are that company profits may be slightly better for the 1957 quarter than they were a year before.—V. 186, p. 420.

### Government Employees Life Insurance Co.—Reports Progress—

As of June 30, 1957, this company had \$98,614,181 of life insurance in force. This is an increase of 35% over the \$72,904,915 of life insurance in force one year earlier. On July 19, 1957, total life insurance in force exceeded the \$100,000,000 milestone.

Premium income from all sources totaled \$1,227,848 during the first half of 1957, an increase of 25% over total premium income of \$985,574 for the first half of 1956.

Policy benefits in the amount of \$204,681.29 were paid or credited to policyholders and beneficiaries during the first half of the year. Of this amount, \$113,714.89 represented death, disability, and surrender benefits under life insurance and supplementary contracts; the remainder of \$90,966.40 was paid to sickness and accident policyholders.—V. 185, p. 44.

### Grand Canyon Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Aug. 15 filed a letter of notification with the SEC covering 33,750 shares of common stock (par \$1) to be offered to policyholders on the basis of one share for each \$2 dividend received. No underwriting is involved. The proceeds are to be used to increase capital and surplus accounts.—V. 181, p. 2118.

### Great Plains Petroleum Corp., Spokane, Wash.—Files

The corporation on Aug. 15 filed a letter of notification with the SEC covering 500,000 shares of common stock (par five cents) to be offered at 10 cents per share, without underwriting. The proceeds are to be used for expenses incidental to acquiring oil and gas leases.

### Guardian Insurance Corp., Baltimore, Md.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 16, 1957 covering 300,000 shares of common capital stock. The company proposes to make a public offering of 200,000 shares at \$10 per share. No underwriting is involved. The remaining 100,000 shares are reserved for issuance upon the exercise of warrants which are to be sold at 25 cents per warrant to the organizers, incorporators, management, and/or directors of the company. These warrants give the holders thereof the right within seven years to purchase the 100,000 shares at \$10 per share.

Part of the proceeds of the sale of the 200,000 shares are to be invested in securities approved by the Insurance Commissioner of Maryland to meet requirements of the Maryland Corporation Act for a fixed amount of capital and paid-in surplus before an insurance license will be granted. The balance remaining after making cash deposits with the Insurance Commission and the required investment, will furnish the necessary working capital of the company.

Guardian was organized under Maryland law in April, 1957. Samuel H. Hoffberger of Baltimore is listed as the founder and general counsel; Millard E. Tydings as Board Chairman; and J. Brad Wharton, Jr., as President. The company proposes to offer the following insurance services:

(1) To qualified and satisfactory uninsured Savings and Loan Associations, an opportunity to obtain "Insurance on Savings Deposits" up to \$10,000,000 per an insured account, when they become one of the Guardian Insured Institutions. Through this insurance the Savings Institutions can attract savers who otherwise may tend to avoid an Association lacking insured savings protection.

(2) Guardian Insurance Corporation will provide the facilities for title, fire and life insurance to borrowers of accepted Associations at standard rates.

(3) The corporation proposes to write mortgage insurance for any lending institution served by Guardian Insurance Corporation.



### Hagan Chemicals & Controls, Inc., Pittsburgh, Pa.—Registers Proposed Preferred Stock Offering—

This corporation on Aug. 20 filed a registration statement with the SEC proposing the public offering of 30,000 shares of its cumulative convertible preferred stock (\$50 par). The company proposes to offer the stock for public sale through a group of underwriters headed by Singer, Deane & Scribner. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

The company recently purchased a suburban site of 27 acres and has commenced the erection thereon of a two-story office building and modern research laboratory (five miles from the Greater Pittsburgh Airport) which, including land, will cost approximately \$1,750,000. The company has recently received \$1,000,000 of new money as proceeds of a long-term borrowing from an insurance company. These funds, together with the proceeds of the sale of the preferred shares, will be used to complete the construction of the office building and research laboratory; and the balance will be added to the company's working capital.—V. 185, p. 719.

### Helene Curtis Industries, Inc.—Sales Up—

Gerald Gidwitz, Chairman of the Board, reported that net sales for the first six months of 1957 were \$25,879,169 representing an increase of 32.6% over net sales of \$19,507,608 for the first six months of 1956.

Mr. Gidwitz also announced a change in the fiscal year to the period ended Feb. 28 to allow for heavy sales billings the latter part of the year for which receipts do not come in until after the year's end. As a result, the six month financial statement will not be issued until shortly after Aug. 31.

Mr. Gidwitz revealed that the management anticipates that net earnings after taxes for both the calendar as well as the new fiscal year will cover the usual 80 cents cash dividend requirement by a very ample margin. He indicated that no further cash dividend will be considered before the end of the fiscal year, Feb. 28, 1958, primarily because of the need for greater working capital as the result of rapid expansion of sales.

Helene Curtis sales are expected to substantially exceed \$50,000,000 for the current year, according to management executives.—V. 183, p. 1858.

### Highland Telephone Co., Monroe, N. Y.—Files With Securities and Exchange Commission—

The company on Aug. 15 filed a letter of notification with the SEC covering 2,350 shares of common stock (no par) to be offered at \$42.50 per share and \$200,000 of 4% convertible debentures due 1972 to be offered at par (in denominations of \$500 each). There will be no underwriting. The proceeds are to be used to repay bank loans and for capital improvements.—V. 183, p. 51.

### Holiday Inns of America, Inc.—Stock Offered—Equitable Securities Corp. on Aug. 20 offered publicly an issue of 120,000 shares of common stock (par \$1.50) at \$9.75 per share.

**BUSINESS**—Corporation, it wholly-owned subsidiaries and its licensees comprise the Holiday Inn System, one of the largest hotel chains in the United States. Situated principally in the southern half of the United States, there were on June 30, 1957 a total of 47 Holiday Inns, with about 3,650 rooms, being operated in 13 states from coast-to-coast. The company has headquarters in Memphis, Tenn.

**PROCEEDS**—Net proceeds of the stock sale, together with funds generated by operations, will be used to finance the construction of new motels and to increase working capital. The company plans to start construction this year of four new motels at an estimated cost of \$2,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage debt of subsidiaries	\$2,013,500	\$1,739,050
Sundry indebtedness (installment contracts payable)		64,128
Common stock (\$1.50 par value)	*1,500,000 shs.	141,914 shs.

\*Options for the purchase of 50,000 of these shares may be granted. Exclusive of 4,201 shares owned by subsidiaries.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, the number of shares of common stock set forth below:

Equitable Securities Corp.	Shares	Clark, Landstreet & Kirkpatrick, Inc.	Shares
R. S. Dickson & Co., Inc.	11,000	Mid-South Securities Co.	5,000
Rader, Wilder & Co.	11,000	Elder & Company	4,000
James N. Reddock & Co.	11,000	Kroeze, McLarty & Co.	4,000
G. H. Walker & Co.	11,000	McDaniel Lewis & Co.	3,000
Boettcher & Co.	8,000	United Securities Co.	3,000
J. C. Bradford & Co.	8,000	Herman Bensdorf & Co.	2,000
Jack M. Bass & Co.	5,000	Leftwich & Ross	2,000
Bullington-Schas & Co.	5,000	Strader & Co., Inc.	2,000

### Homestake Mining Co.—Registers Two Deb. Issues—

The company on Aug. 22 registered with the Securities and Exchange Commission \$7,000,000 of sinking fund debentures due 1969 and \$5,000,000 of subordinate convertible debentures due 1972. Both issues will be underwritten by a group of investment banking firms headed by Eastman Dillon, Union Securities & Co. These offerings represent the first public financing in the 80-year history of the company.

The proceeds will be used by Homestake to repay bank loans, to finance development of certain uranium partnerships in which the company will be the general partner, and to supply general funds for the possible acquisition of additional mining properties.

Since 1878 Homestake Mining has operated one of the world's major gold mines at Lead, S. D. Since then gold and silver worth nearly three-quarters of a billion dollars at today's prices have been recovered from the mine. Although the company historically has derived its principal revenues from gold, in recent years its uranium properties have contributed increasingly to earnings. In 1956, on a consolidated income basis, uranium production accounted for 13% of net income, and for the first six months of 1957 this increased to 20%.

For the year ended Dec. 31, 1956, Homestake reported gross revenues of \$19,354,000 and net income of \$4,407,000, or \$2.19 per share of common stock outstanding. Gross revenues for the six months ended June 30, 1957 amounted to \$3,796,000, and net earnings were \$2,275,000, or \$1.13 per share.—V. 186, p. 730.

### Hudson & Manhattan RR.—Seeks to Increase Fares—

A five-cent increase in fare effective Sept. 21, 1957 on two classes of traffic designed to enable this bankrupt company, operator of the Hudson Rapid Tubes, to continue in operation, was announced on Aug. 20 by Herman T. Stichman, trustee of the railroad. The increases, which will bring the interstate fares between Jersey City or Hoboken and New York City to 25 cents and the intrastate fare between Jersey City stations and between Jersey City and Hoboken and on the Tubes' Sixth Ave. Line in New York City to 15 cents, are the first increases on the railroad since Dec. 31, 1951 in interstate fares and since Feb. 29, 1952 in intrastate fares. The trustee said that tariffs had been filed with the Interstate Commerce Commission for approval of the interstate fare and with the Public Utility Commission of New Jersey and the Public Service Commission of New York for approval of the intrastate fares.

The alternative to the fare increase, the trustee said, would be abandonment of railroad operations in view of increasing deficits. Municipal and State officials and business associations have been kept advised of the railroad's financial plight.—V. 186, p. 318.

### Hupp Corp.—Gibson Refrigerator Sales Up—

Sales of Gibson refrigerators in July smashed all company records for the past five years, W. C. Conley, Vice-President in charge of the corporation's Gibson division, reported on Aug. 12.

"In the face of directly opposite industry trends," said Mr. Conley, "our refrigerator shipments last month represented not only the best July in Gibson's history, but also the highest month in the past five years." July shipments amounted to 241% of those in June and 310% of those in July, 1956, he said. The previous monthly record was established in June, 1952, during the Korean war buying spree.

Gibson is planning for a banner 1958, with a multi-million dollar

tooling program on the 1958 Gibson line now nearing completion, Mr. Conley revealed.—V. 186, p. 626.

### Incorporated Investors—Assets Reach New High—

Net assets increased \$23,248,305 during the three months ended June 30, reaching a high of \$275,516,687, at the end of the quarter, according to the quarterly report. Net asset value per share increased during the quarter from \$8.88 to \$9.53. Purchases of Incorporated Investors shares by present and new stockholders during the 12 months period rose 80% to \$23,680,000 compared with \$15,900,000 in the preceding 12 months.—V. 185, p. 2099.

### Industro Transistor Corp. (N. Y.)—Files With SEC—

The corporation on Aug. 14 filed a letter of notification with the SEC covering 130,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for machinery, equipment, raw materials and working capital.

### Inland Western Loan & Finance Corp., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 16, 1957, covering 2,500,000 shares of its class A nonvoting common stock. Inland proposes to offer these shares for subscription at \$1.50 per share to holders of "special participating life" or "endowment contracts" issued by Commercial Life Insurance Co. Inland Western Underwriters, a copartnership, will receive a 10% commission on such sales. The stock will not be sold by the partnership, but by Inland Western salesmen, most of whom are also licensed salesmen of Commercial Life.

Inland was organized in 1953. It does not engage directly in business. In 1954 it organized two wholly-owned subsidiary companies, Inland Western Loan Company and Inland Western Finance Co., which subsidiaries commenced business in 1955 as a small money lender and as an automobile and general consumer finance company, respectively. Seven of Inland's nine directors are also directors of Commercial Life. The directors of Inland have direct and indirect stockholdings of Commercial Life representing 28.87% of its outstanding stock; and they presently exercise effective control of Commercial Life through board memberships and by reason of stock proxies.

Proceeds to Inland from its sale of stock will be used first as operating capital for its two subsidiaries and, second, to finance the establishment and operation of additional loan and finance offices throughout Arizona and its neighboring states.—V. 181, p. 862.

### International Glass Corp.—Merger—Change in Name

The stockholders on Aug. 23 were to vote on a proposal to merge into this corporation the Cascade Research Corp. and on changing the name of the surviving company to Monogram Precision Industries Inc.

Cascade Research Corp. is engaged in advanced microwave ferrite research, with its headquarters at Los Gatos, Calif. During the last four years Cascade has developed several novel microwave components which, until recently, were completely unknown to the industry. Cascade's best known product is the "Uniline" Load Isolator which improves performance of radar and microwave communications systems. In a color television relay system the use of the "Uniline" will reduce color distortion in the transmitted picture. Several related products have been built by Cascade, including fast acting switches which can operate in one millionth of a second and amplitude modulators which will permit direct voice modulation of a microwave signal. Cascade is also engaged in research and development work on a Z-scope and a backward wave oscillator. Cascade has made substantial progress in these areas but has been plagued with a lack of working capital.

Cascade has a total of 33,953 shares of its class A common stock and 33,953 shares of its class B common stock outstanding. The class A common stock has a par value of \$10 per share, has a cumulative dividend preference of 6% of the par value per annum with the right to share equally with the class B common stock in any further dividends declared in any year, and is entitled to a liquidation preference equal to par value plus all unpaid cumulative dividends before any distribution is made to the class B common stock, with the right to share equally with the class B common stock in any further distributions on liquidation. The class B common stock is of 10 cents par value; approximately 50% of the class B common stock was issued to and is owned by Dwight A. Caswell and Jerome S. Jaffe, the founders and principal officers of Cascade.

International presently has a total of 1,098,319 shares of its \$1 par value capital stock outstanding. The proposed merger would involve the issuance of 94,580 additional shares of the capital stock of International to the stockholders of Cascade; under the terms of the agreement of merger, the stock now outstanding in the hands of Cascade's shareholders will be exchanged in the ratio of 2½ shares of International for each share of Cascade's class A common stock and one share of International for each 3½ shares of Cascade's class B common stock.—V. 181, p. 2473.

### Interstate Holding Corp., Memphis, Tenn.—SEC Permanently Suspends Exemption—

In a decision announced on Aug. 21, the SEC permanently suspended a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The company consented to such suspension.

In a Regulation A notification filed with the Commission on March 8, 1957, Interstate proposed the public offering of 12,400 shares of class A and 12,400 shares of class B stock, in units of 100 shares each and at an offering price of \$1,501 per unit. In previous orders, the Commission temporarily suspended the Regulation A exemption; and, at the company's request, a hearing was ordered on the question whether the suspension order should be vacated or made permanent. The order for hearing alleged that Regulation A had not been complied with and that the notification and Interstate's offering circular contained false and misleading statements and omitted required information concerning, among other things, the interests of Interstate's officers and directors in the company and its affiliates and in past and proposed material transactions involving Interstate and its affiliates, sales of unregistered securities by affiliates, and cash receipts and disbursements. The order also alleged that a registration statement filed by an affiliate is the subject of an examination pursuant to Section 8(e) of the Act.

At the hearing, Interstate admitted the facts alleged and certain additional facts and consented to the entry of an order permanently suspending the Regulation A exemption. Interstate admitted, and the Commission found, that Interstate, acting through Harold E. Phillips, Cecil V. Goodwin, and Calvert W. Beale, Sr., loaned \$25,000 to those persons, evidenced by their one-year 5% note, which funds they used to acquire a lease they thereupon assigned to Comico Corp., an affiliate of Interstate, for 660,000 shares of the latter's stock and to advance Comico funds for certain expenses. Interstate was given an option to acquire three-fourths of the said shares, exercisable by surrender of the note and refund of any payments made thereon. These facts were not disclosed in the notification or offering circular.

Also undisclosed were the admitted facts that Interstate paid approximately \$35,000 for stock of B. & G. Corp., another affiliate, in which the three officers and directors of Interstate have minority stock interests; that beginning in January, 1957, Interstate had paid a salary of \$1,000 per month to Mr. Phillips, its President; and that Interstate, B. & G. Corp., and Comico had until recently been paying rent to Mr. Beale, an officer and director in each of the corporations.

Despite the existence of the foregoing interests of Interstate's officers and directors, the offering circular stated that none of Interstate's officers or directors has received or is expected to receive any remuneration other than \$500 that had been paid and certain commissions to be received by Mr. Beale on the sale of securities, that they hold no direct or indirect material interests in Interstate or its properties or in adjoining properties which would be benefited by Interstate's operations, and that there are no contemplated transactions with them or with companies in which they are interested. "These representations," the Commission stated, "are false and misleading. Under the circumstances the offering operated and, if permitted to continue, would operate as a fraud and deceit upon purchasers in violation of Section 17 of the Act."—V. 186, p. 421.

### Iowa Southern Utilities Co.—Bonds Offered—White, Weld & Co. and associates on Aug. 22 offered \$5,000,000 of first mortgage bonds, 5¼% series, due Aug. 1, 1987, at

100.71% and accrued interest, to yield 5.70%. The group was awarded the issue at competitive sale on Aug. 21 on its bid of 99.31%.

Two other bids for the bonds, also as 5¼s, were received as follows: Halsey, Stuart & Co., Inc., 99.10%; and Shields & Co., 98.81%.

The bonds are redeemable at the option of the company at any time at prices ranging from 106.46% to 100% and are also redeemable for the sinking fund at prices ranging from 100.71% to 100%, provided, however, that prior to Aug. 1, 1962 none of the bonds may be redeemed through any debt refunding operation which has an interest cost to the company less than the interest borne by the bonds.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used by Iowa Southern to retire outstanding bank loans, amounting to \$3,500,000, through which the company has financed its construction program since 1953. The balance of the proceeds, together with funds to become available from internal sources such as retained earnings, depreciation accruals and deferred income taxes from accelerated depreciation, is expected to finance the company's construction program until the fall of 1958.

**EARNINGS**—Operating revenues during the 12 months ended June 30 were \$13,811,243; net operating income available for interest, \$2,317,911; and net income, \$1,539,738.

**BUSINESS**—The company is engaged primarily in supplying electricity and natural gas in southern and southeastern Iowa.

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

White, Weld & Co.	\$1,250,000	Earns Bros. & Denton, Inc.	\$350,000
Eastman Dillon, Union Securities & Co.	1,250,000	The Illinois Co., Inc.	350,000
Kidder, Peabody & Co.	1,250,000	Arthurs, LeStrange & Co.	200,000
The Ohio Co.	350,000		

—V. 186, p. 730.

### Jefferson Lake Sulphur Co.—Plans Stock Offer—

The company announced on Aug. 22 that it is contemplating a stock offer that will probably be made in the latter part of September.

Eugene H. Walet, Jr., President, said that the directors on July 30 authorized an issue of common shares on the basis of one share for five shares of common stock outstanding with the record and issuance dates to be fixed by the executive committee of the company at a later date.—V. 185, p. 2216.

### Jupiter Oils Ltd. (N. Y.)—Acquisitions—

This corporation, listed on the American and Toronto Stock Exchanges, has acquired a ¼ interest in 900 acres in Nueces County, Texas, on which a new gas discovery well, the W. F. London No. 1, has just been brought in. This discovery well potentialled 38 million cubic feet of gas daily upon flow, plus 39.81 barrels of 70.6 gravity distillate per million cubic feet of gas.

The corporation also acquired a ¼ interest in 653.5 acres in the Doehrmann Field, Dewitt County, Texas. At present, a well is drilling at 4,600 feet and is scheduled to go down to 8,600 feet. Upon completion, a second well will be drilled to the same depth on the Wm. Friedrichs lease in the same field.—V. 186, p. 730.

### Keystone Custodian Funds, Inc.—K-2 Assets Rise—

Growth Fund K-2—	June 30, '57	Dec. 31, '56	June 30, '56
Total net assets	\$28,271,917	\$26,819,563	\$23,869,902
Shares outstanding	2,206,387	2,105,183	1,934,116
Number of shareholders	12,363	11,346	9,030
Asset value per share	\$12.81	\$12.74	\$12.34
Income per share (6 months)	\$0.15	\$0.16	\$0.16

\*Does not include capital gains distribution of 45 cents per share made in December, 1956.—V. 186, p. 214.

### (E. J.) Korvette, Inc.—Sales at Higher Rate—

	—13 Weeks Ended—	—39 Weeks Ended—
	June 29, '57	June 30, '56
Sales	\$18,575,528	\$15,376,821
Net profit	345,434	1,216,055
Earnings per share	\$0.28	\$0.98

\*No comparisons available. †Based on estimated inventories and subject to year-end adjustments.—V. 155, p. 2216.

### (S. S.) Kresge Co. (& Subs.)—Earnings Higher—

Six Months Ended June 30—	1957	1956
Sales	158,928,661	155,986,788
Net income before taxes	8,151,877	8,470,208
Provision for U. S. and Canadian income taxes	3,634,500	3,997,800

Net income 4,517,377 4,472,408

Earnings per share 50.82 50.81

The company has opened 16 new stores since the beginning of 1957 to July 31, and anticipates opening another 20 before the year-end. There are 246 stores operating on a check-out basis at this time, with 89 having opened or been converted to this method in 1957.—V. 186, p. 319.

### Kroger Co.—Current Sales Up Sharply—

Period End. Aug. 10—	1957—4 Wks.	1956—32 Wks.	1956
Sales	124,738,203	110,163,517	1,003,101,058

—V. 186, p. 526.

### (W. A.) Krueger Co., Milwaukee, Wis.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 12, 1957, covering 100,000 shares of its \$5 par common stock. The company proposes to offer these shares for public sale at \$8 per share, with an 88 cents per share commission to underwriters, headed by Straus, Blosser & McDowell.

Krueger Co. is engaged in the business of lithographic printing. It intends to use the net proceeds of the stock sale as follows: (1) \$155,000 for additional working capital (primarily for expansion of inventories); (2) \$200,000 for construction of a new plant (balance estimated at \$1,050,000 to be financed by a new mortgage and net proceeds of sale of present plant); (3) \$175,000 for payment of obligations being incurred and to be incurred in purchase of new equipment; and (4) \$150,000 for payment of term equipment notes relative to equipment now in operation. The company contemplates construction of a new modern plant just outside the city limits of Milwaukee, expected to cost \$1,250,000.

Among the company's principal magazine publications are "Arizona Highways," "Together," and "Ideals."—V. 179, p. 2808.

### Kuhlman Electric Co.—Reports Gain in Profits—

Six Months Ended June 30—	1957	1956
Net sales	\$7,774,551	\$7,334,677
Profit before Federal taxes on income	708,758	590,673
Provision for Federal income taxes	368,000	307,000

Net profit 340,758 283,673

Earnings per common share (after pfd. divs.) \$1.22 \$1.00

\*Adjusted for 5% stock dividend paid on June 20, 1957.—V. 181, p. 413.

### Lawrence Gas Co.—To Sell Bonds—

See New England Electric System below.

### Lehigh Portland Cement Co. — Files Financing Proposal With SEC—

This company on Aug. 20 filed registration statements with the SEC covering \$30,000,000 of sinking fund debentures due 1979 and 330,312 shares of \$15 par common stock.

The debentures are to be offered for public sale through an underwriting group headed by The First Boston Corp.; the public offering price and the underwriting terms are to be supplied by amendment. The shares of common stock are to be offered to holders of the



**PROCEEDS**—The net proceeds from this financing will be used to retire bank loans; for product development and research program, and equipment and for working capital and general corporate purposes.

**BUSINESS**—Corporation, incorporated in New York on July 1, 1934.



is engaged in the manufacture of microwave and ultra-high frequency (UHF) electronic test equipment, including a proprietary product line for communication and radar detection systems, television stations, microwave relay stations, and for the navigation systems market.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value 10 cents) — 750,000 shs. Outstanding 600,000 shs.

**DIVIDENDS**—The company paid a cash dividend of five cents per share in 1956. On July 12, 1957 an annual dividend of 10 cents per share was declared by the directors, payable Aug. 30, 1957, to the public share in 1956. On July 12, 1957 an annual dividend of 10 cents was declared by the directors, payable Aug. 30, 1957, to the public stockholders of record on July 31, 1957. The company's four principal stockholders, in both instances, waived these dividend payments on an aggregate of 415,450 shares of common stock held by them.—V. 186, p. 627.

#### Narragansett Electric Co.—Gross Up—Net Off—

Six Months Ended June 30—	1957	1956
Gross operating revenue	\$18,333,349	\$17,296,940
Operating expenses and taxes	15,399,017	14,614,816
Net operating income	\$2,734,332	\$2,682,124
Interest and other charges	1,463,221	1,366,375
Balance before dividends	\$1,271,111	\$1,315,749
Dividends declared on cumulative pfd. stocks	376,506	376,506
Balance avail. for com. dividends and surplus	\$894,605	\$939,243

#### National Lead Co. (& Wholly Owned Domestic Subs.)—Earnings Show Gain—

Six Months Ended June 30—	1957	1956
Net sales	\$281,790,127	\$289,234,320
Profit before Federal income taxes	55,726,919	56,712,681
Provision for Federal taxes on income	23,611,355	27,713,696
Net income	\$30,115,564	\$28,998,985
Dividends on class A preferred stock	620,026	820,026
Dividends on class B preferred stock	270,555	270,555
Dividends on common stock	17,472,903	17,089,222
Earnings per share of common stock	\$2.49	\$2.40

\*Adjusted to the number of shares now outstanding.—V. 186, p. 731.

#### National Petro-Chemicals Corp.—To Expand—

This corporation, a 60%-owned subsidiary of National Distillers & Chemical Corp., will build a new plant to produce 75 million pounds per year of U. S. I. Petrothene polyethylene at a location different from that of its present 100-million pound plant at Tuscola, Ill., according to an announcement by John E. Bierwirth, President, Panhandle Eastern Pipe Line Co. owns the remaining 40% interest in National Petro.

The new plant, scheduled to begin operations in late 1958, will be operated by the U. S. Industrial Chemicals Co. Division of National Distillers & Chemical Corp. Production will consist of intermediate density polyethylene resins made by the same modified high pressure process used in the Tuscola plant, according to Dr. R. E. Hulise, Vice-President of Petro. Properties of the resins will lie between those of the original polyethylenes with which the public is familiar and the new high-density resins produced by so-called "low pressure" processes, providing a wide range of types for many commercial uses.

The site for the new plant has not yet been chosen. Several Gulf Coast sites are under consideration and Petro has options on land at more than one location. The engineering firm of M. W. Kellogg Co. is well under way with designs for the new plant and will also handle construction.

In addition, Mr. Bierwirth announced that National Petro will also build a new 25 million pound per year plastics compounding plant near the Tuscola polyethylene operation. At this plant, scheduled for completion by mid-1958, polyethylene will be compounded with coloring materials and/or other additives.—V. 185, p. 1517.

#### National Research Corp.—Gross Revenues Increased—

Gross revenues of this corporation and wholly owned subsidiaries for the six months ended June 30, 1957, amount to \$4,804,000. This compares with \$3,452,000 for the corresponding period in 1956, and is in line with predictions made at the March Annual Meeting. Net profit before taxes was \$190,000.

A major emphasis of the company's research effort during this period has been in vacuum coating where processes for the continuous application of thin metallic films to plastic sheeting and paper are nearing final stages of commercial development.

Construction of the rare metals plant of Columbia-National Corp., owned jointly with Columbia-Southern Chemical Corp., a subsidiary of Pittsburgh Plate Glass Co., is now substantially completed less than 14 months after the signing of a \$22,750,000 five-year contract with the Atomic Energy Commission to supply zirconium metal.

Plant start-up operations are in progress and initial production of reactor grade zirconium is anticipated in the latter part of this year.

#### New Product Announced—

Versatility, convenience of single unit package construction, and rugged production-proved features characterize the Model 2551-B 12-pound Vacuum Induction Furnace recently announced by NRC Equipment Corp., a subsidiary.

The new model has a tilt pour crucible capacity of 72 cubic inches, giving a nominal capacity of 12 pounds of molten steel. The motor generator induction power supply which is furnished with capacitor bank and necessary switchgear rapidly produces temperatures to 1,700 degrees Centigrade or higher depending on crucible material. The pumping system maintains a pressure of one micron.

The unit can be used for sintering, brazing, annealing, degassing and heat-treating, as well as melting and casting. It is equally suitable for development and small scale production work. Firms making vacuum precision castings will find it a useful production facility.—V. 185, p. 1791.

#### National Starch Products, Inc.—Files With SEC—

The corporation on Aug. 14 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered to employees of the company and its subsidiaries pursuant to stock options at 95% of closing market (rounded up to the nearest 25 cents) on Sept. 30, 1958, but not less than \$22 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 184, p. 1915.

#### National-U. S. Radiator Corp.—Sales & Earnings Up—

This corporation reports that net sales for the three months ended June 30, 1957 (first quarter of the current fiscal year) were about 13% above the 1956 first quarter level. Net earnings, after taxes on income also were higher. T. B. Focke, President, said.

Net sales for the three months ended June 30, 1957 amounted to \$11,727,729, which compared with \$10,330,510 for the first quarter of 1956. Earnings before taxes on income were \$249,993, against \$216,023 a year earlier.

Net earnings, after taxes, were \$126,993, equal to 12 cents per share on the 1,050,036 shares of common stock outstanding on June 30, 1957. This compared with \$107,023, or 10 cents per share for the corresponding quarter a year ago, calculated on the same basis.

Due to the seasonal nature of the company's business, Mr. Focke said, it should be noted that most of the company's profits are earned in the second and third quarters of the fiscal year.—V. 185, p. 979.

#### New Cornelia Extension Copper Corp.—Acquisition—

This corporation has acquired from an oil and gas land holding company approximately 60,000 acres comprising, in part, certain semi-proven oil and gas leases, and, in addition, a number of well situated locations in Montana, Wyoming and South Dakota, it was announced on Aug. 20.

The acquired parcel comprises approximately 130 tracts of oil and gas leases in or near 30 oil and gas fields in these three States and is said to contain a promising checker-boarded spread in prospective oil and gas territory.

Acquisition of the oil and gas properties was arranged for this corporation by Willis E. Burnside & Co., Inc., and Harry Simmons Co.

Early in July, this year, Burnside completed an offering of 300,000 shares of New Cornelia's common stock, the proceeds to be used for exploration and drilling costs and the purchase of its mining property in Ajo, Arizona.—V. 186, p. 115.

#### New England Electric System—Units Plan Financing

The following subsidiaries plan to issue securities as follows:

(1) Merrimack-Essex Electric Co. plans to issue an invitation for bids on Oct. 29 for the purchase from it of \$20,000,000 first mortgage bonds, series B, due 1987; bids to be opened on Nov. 6.

(2) Lawrence Gas Co. plans to issue an invitation for bids on Nov. 12 for the purchase from it of \$2,000,000 first mortgage bonds, series A, due 1977; bids to be opened on Nov. 19.

(3) Mystic Valley Gas Co. plans to issue an invitation for bids on Nov. 12 for the purchase from it of \$3,500,000 first mortgage bonds, series B, due 1977; bids to be opened on Nov. 19.

(4) Suburban Electric Co. plans to issue an invitation for bids on Dec. 3 for the purchase from it of \$4,500,000 first mortgage bonds, series B, due 1987; bids to be opened on Dec. 11.—V. 186, p. 627.

#### New England Gas & Electric Association—Earnings—

This association in a summary of earnings for the 12 months ended July 31, 1957, shows a balance to surplus for that period of \$3,468,407 on a consolidated basis compared with \$3,712,822 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,411,919 amounts to \$1.41 per average common share issued and outstanding in the current period compared with \$1.52 per average common share outstanding for the corresponding previous period based on 2,428,311 and 2,382,893 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$45,553,651 compared with \$42,961,989 for the corresponding period last year, an increase of 6%.—V. 185, p. 2217.

#### New Jersey Bell Telephone Co.—Registers With SEC

This company on Aug. 16 filed a registration statement with the SEC covering \$30,000,000 of 33-year debentures, due Sept. 1, 1993, to be offered for public sale at competitive bidding. The company intends to apply the proceeds toward repayment of advances from American Telephone and Telegraph Company, which are expected to approximate \$34,000,000 at the time the proceeds are received. Advances from the American company are obtained in conformity with a stipulated practice of borrowing from that company, as need therefor arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant.

It is expected that it will be necessary to continue to obtain large amounts of new capital through the sale of securities during the next few years. The New Jersey Board of Public Utility Commissioners, in its order authorizing the offer of the debentures, also authorized the company to sell, and it is the company's present intention to sell, at par up to \$90,000,000 common capital stock prior to April 1, 1959.—V. 186, p. 731.

#### New Jersey Zinc Co. (& Subs.)—Earnings Increased—

Six Months Ended June 30—	1957	1956
Net sales	\$10,161,017	\$9,320,739
Earnings before deducting taxes on income	2,657,188	1,559,293
Estimated United States taxes on income	932,969	540,890

Consolidated net earnings	\$1,704,219	\$1,018,403
Dividends	1,470,000	1,470,000
Earnings per share on 1,960,000 shares	\$0.87	\$0.52

—V. 185, p. 2217.

#### New York Telephone Co.—Earnings—

Period End. June 30—	1957—Month—1956	1957—5 Months—1956
Operating revenues	72,852,507	63,608,254
Operating expenses	48,311,735	47,243,033
Federal income taxes	7,431,000	6,448,000
Other operating taxes	8,081,781	7,427,058
Net operating income	9,027,991	7,490,163
Net after charges	7,734,294	6,575,342

—V. 186, p. 528.

#### Niagara Wire Weaving Co., Ltd.—To Reclassify Stock

The stockholders on Sept. 5 will vote on reclassifying and subdividing each of the 117,000 issued and outstanding common shares without any nominal or par value into three class B non-voting shares without par value and one common share without par value, and on decreasing the authorized capital of the company by canceling the 7,000 unissued common shares without any nominal or par value and increasing the authorized capital of the company by the creation of (a) 50,000 class A shares of the par value of \$50 each, issuable in series; and (b) 149,000 class B non-voting shares without par value; and (c) 33,000 common shares without par value so that, upon issue of supplementary letters patent, the authorized capital of the company shall consist of 50,000 class A shares of the par value of \$50 each, issuable in series, 500,000 class B non-voting shares without par value and 150,000 common shares without par value of which 351,000 class B shares and 117,000 common shares will be issued and outstanding as fully paid and non-assessable.

#### Norbute Corp.—Earnings Show 100% Rise—

Per share earnings of this corporation for the six months ended June 30, 1957 were double those for the first half of last year despite an increase in the number of shares outstanding. Nicolas M. Salgo, President, said in the report to shareholders. The outlook is good for the balance of the year, he added.

Net sales for the six months ended June 30 amounted to \$5,276,271, as compared to \$3,411,345 in the corresponding period last year. Net income for the period was \$1,038,174, equal to 51 cents a share on the 2,028,705 shares outstanding. For the first half of 1956, net income was \$466,359, or 25 cents a share on the 1,852,705 shares then outstanding. The figures for 1956 include operations of the General Switch Division only from April 25, 1956, when it was acquired by Norbute. No Federal taxes on income have been provided because of a tax carry-forward.

Working capital at June 30, 1957 amounted to \$3,137,034, as compared to \$2,248,103 at the beginning of the year. The ratio of current assets to current liabilities was 3.4 to 1.—V. 186, p. 628.

#### Norden-Ketay Corp.—Sales and Earnings Up Sharply

Sales and earnings rose sharply in the 1957 first half. Perry R. Roehm, President, announced on Aug. 14.

Net sales totaled \$13,820,800, up 35% from \$10,200,100 in the 1956 first half.

Net income equalled \$372,000 as compared to a loss of \$600,513, before elimination of \$358,000 of prior years' reserves, in the like 1956 period.

Mr. Roehm added: "It is expected that second half sales and profit will exceed first half results." He also said that net income of \$201,000 for the second quarter represents a gain of nearly 20% over the 1957 first quarter figure of \$171,000.

The corporation's \$21,000,000 backlog includes work in the missile, jet aircraft, data processing and precision instrumentation fields.—V. 185, p. 2451 and V. 184, p. 2838.

#### North American Van Lines, Inc.—Revenue Rises—

Hauling revenue for this corporation reached a record high of \$3,600,000 for the month of July, according to James D. Edgett, President. The hauling revenue is up 30% over July of 1956, when the total was \$2,700,000, he reported.

The company's previous high of \$3,500,000 was set in June. Mr. Edgett estimates that the company's revenue for August, traditionally the peak moving month, will reach \$4,000,000.

Total household goods shipments moved during July totaled 10,085, an increase of 2,238 over July a year ago, and the North American fleet traveled more than 5,000,000 miles through all 48 States, Mr. Edgett said.—V. 186, p. 216.

#### Northeast Airlines, Inc.—More Revenue Pass. Carried

An unprecedented increase of more than 34% in the number of revenue passengers carried during July 1957 over July 1956 was reported on Aug. 2 by Edwin W. Breed, Director of Sales.

This New England carrier, only last year scheduled to operate to Philadelphia, Baltimore, Washington, D. C. and the Florida cities of Jacksonville, Tampa, St. Petersburg and Miami—has already added six new luxurious DC-6B Skylarks to its operational fleet. Four more Skylarks and a fleet of five Bristol Britannia turbo jets known as Whispering Giants are scheduled for delivery to Northeast Airlines this fall.

Revenue passengers carried during July 1957 totaled 93,383 as opposed to 69,336 for the same period in 1956.—V. 186, p. 322.

#### Northern California Plywood, Inc., Crescent City, Cal.—Files With Securities and Exchange Commission—

The corporation on Aug. 8 filed a letter of notification with the SEC covering 2,000 shares of 7% non-voting cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The stock is callable five years from date of issue. The proceeds are to be used for logs and timber and equipment.—V. 182, p. 1913.

#### Northern States Power Co. (Minn.)—Bonds Sold—The

public offering made on Aug. 14 of \$18,000,000 5% first mortgage bonds, due Aug. 1, 1987, at 100% and accrued interest through Blyth & Co., Inc., and The First Boston Corp. and associates, was quickly completed. For details, see V. 186, p. 732.

#### Northwest Bancorporation—Earnings Off Slightly—

For the six months ended June 30, 1957, consolidated net operating earnings, after income taxes thereon but before non-operating additions and deductions, amounted to \$5,739,504, or \$3.37 per share on 1,702,875 shares of common stock outstanding at June 30, 1957. This is slightly over the \$5,715,591, or \$3.31 per share on 12,829 fewer shares for the six months ended June 30, 1956.

Consolidated net income (after non-operating additions and deductions) amounted to \$3.36 per share of common stock, a decrease of two cents from the \$3.38 per share reported for the first six months of 1956.—V. 134, p. 2056.

#### Ohio Bell Telephone Co.—Earnings—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Operating revenues	20,044,981	18,727,573
Operating expenses	12,480,825	12,345,668
Federal income taxes	3,124,550	2,804,081
Other operating taxes	1,466,712	1,288,360

Net operating income	2,972,894	2,489,464
Net after charges	3,033,942	2,546,530

—V. 186, p. 323.

#### Olin-Mathieson Chemical Corp. (& Subs.)—Earnings Off

Period End. June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
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Net sales	153,386,736	155,709,731
Cost of sales, overhead and other expenses, less other income	128,807,194	128,015,836
Provision for depreciation and depletion	6,342,609	5,216,763
Fed. & foreign inc. taxes	8,531,936	10,953,714
Net profit	9,704,997	11,523,418
Com. shs. outstdg. (av.)	13,077,312	12,987,630
Earnings per com. share	\$0.73	\$0.87

—V. 186, p. 628.

#### Pacific Finance Corp.—Reports Increased Earnings—

This corporation on Aug. 8 reported record first half earnings of \$3,087,598 for the period ended June 30, 1957, according to Maxwell C. King, President.

This record represents a 37% increase over the \$2,255,684 earned for the like 1956 period. Net income per share on the average number of shares outstanding was \$2.67 for the first six months of 1957 compared with \$1.96 for the like period in 1956.

Mr. King reported that the company's capital funds increased \$6,132,650 through a public sale on June 28, last, of 164,604 common shares. This increased the outstanding common shares to 1,250,000. Based on this number of shares outstanding, net income for common stock for the first half would be equal to \$2.33 per share.

Pacific Finance's loans and discounts outstanding reached a record high of \$349,547,650 as of June 30, compared to \$303,768,041 at the same time last year. The former total includes \$13,727,745 loans and discounts outstanding held by PF's wholly owned Canadian subsidiaries—PF Corp. of Canada, PF Credit Ltd. and Boynton Acceptance Co. Ltd.—acquired Jan. 2, 1957.

The aggregate of loans and discounts acquired for the first six months was \$269,550,988, including \$7,730,825 acquired in Canada. This compares with \$248,291,445 for the corresponding 1956 period.—V. 186, p. 115.

#### Pacific Power & Light Co.—Secondary Offering—A

secondary offering of 3,500 shares of common stock (par \$6.50) was made on Aug. 14 by White, Weld & Co. at \$29.12½ per share, with a dealer's concession of 40 cents per share. It was completed.—V. 186, p. 732.

#### Pacific Telephone & Telegraph Co.—Debentures Offered—

Halsey, Stuart & Co. Inc., as manager of an underwriting syndicate, on Aug. 21 offered \$90,000,000 of 23-year 5½% debentures, due Aug. 1, 1980, at 102.387% and accrued interest, to yield 4.95%. The underwriters won award of the debentures at competitive sale on Aug. 20 on a bid of 101.639%.

Morgan Stanley & Co. bid 101.6311% for the debentures as 5½%. The debentures are to be redeemable on or after Aug. 1, 1962 at optional redemption prices ranging from 107.387% to par, plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures, together with proceeds from the proposed sale in September of 1,822,523 additional common shares by subscription by its stockholders, will be applied by the company toward the repayment of advances from its parent organization, American Telephone & Telegraph Co., and toward the cost of its construction program.

BUSINESS—The company is engaged in the business of furnishing communication services, mainly local and toll telephone services, in California, Oregon, Washington, and the northern portion of Idaho. Its wholly-owned subsidiary, Bell Telephone Co. of Nevada, furnishes such services in Nevada. On March 31, 1957, the company had 6,325,809 telephones in service, of which about 34% were in Los Angeles and vicinity and about 23% were in San Francisco and vicinity, and its subsidiary had 42,830 telephones in service. Services of the company and its subsidiary also include teletypewriter exchange service and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs and for other purposes.

CAPITALIZATION—As of March 31, 1957, capital stock and surplus of the company amounted to \$1,186,875,070; funded debt was \$660,000,000 and advances from A.T. & T. Co. were \$125,000,000. At Dec. 31, 1951, capital stock and surplus was \$652,696,950; funded debt, \$430,000,000 and notes payable to banks \$14,000,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them

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## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	10-1	9-5
4% preferred (quar.)	51	10-1	9-5
Adams Express Co.	15c	9-27	9-4
Aero Services Corp.	10c	10-1	9-9
Aetna Insurance Co. (Hartford) (quar.)	60c	10-1	9-13
Agricultural Insur. Co. (Watertown, N. Y.) Quarterly	40c	10-1	9-13
Akron Brass Manufacturing	10c	9-20	9-10
Alabama & Vicksburg Ry. (s-a)	83	10-1	9-4
Allied Ind. & Sales (quar.)	25c	9-14	8-30
Allied Artists Picture Corp.—			
5 1/2% preferred (quar.)	13 1/2c	12-15	12-3
Amalgamated Sugar Co. (quar.)	35c	10-1	9-16
Special	35c	10-1	9-16
American Busch Alma Corp., com. (quar.)	35c	10-15	9-16
5% preferred A (quar.)	\$1.25	10-1	9-16
5% preferred B (quar.)	\$1.25	10-1	9-16
American Cyanamid, new common (initial)	37 1/2c	9-27	9-3
3 1/2% preferred "D" (quar.)	67 1/2c	10-1	9-3
American Export Lines (quar.)	60c	9-13	9-6
American Forest Products Corp. (quar.)	20c	9-16	9-5
American Insulator (quar.)	20c	9-16	9-5
American International Corp. (quar.)	10c	9-24	9-4
American Laundry Machinery (quar.)	50c	9-10	8-27
American Locker, class A (quar.)	10c	9-7	8-23
American Optical (quar.)	40c	10-1	9-14
American Sugar Refining, common (quar.)	37 1/2c	10-2	9-11
7% (quar.)	43 1/2c	10-2	9-11
American Surety Co. of New York (quar.)	22 1/2c	10-1	9-6
American Telephone & Telegraph Co.—			
Quarterly	\$3.25	10-10	9-10
American Writing Paper (quar.)	25c	9-27	9-13
Extra	25c	9-27	9-13
Ampco Metal (quar.)	12 1/2c	9-27	9-13
Anaconda Co.	81	9-27	9-3
Apex Smelting Co. (quar.)	50c	9-12	9-4
Asbestos Corp., Ltd. (quar.)	40c	9-27	9-6
Associated Spring Corp. (quar.)	45c	9-10	9-2
Associates Investment (quar.)	60c	10-1	9-11
Atlantic Wholesalers Ltd., class A (quar.)	15c	10-2	9-16
Class B (quar.)	15c	10-2	9-16
5 1/2% preferred (s-a)	155c	12-2	11-15
Automatic Merchandising	3c	8-22	8-15
Automatic Voting Machine Co. (quar.)	20c	9-10	8-30
Axe-Houghon Stock Fund (from income)	4c	9-27	9-6
Barclay Mfg.	15c	9-17	8-30
Basic, Inc., common (quar.)	25c	9-27	9-13
5 1/2% preferred (quar.)	\$1.43 1/4	10-1	9-30
Bausch & Lomb Optical, common (quar.)	25c	10-1	9-16
4% preferred (quar.)	81	10-1	9-16
Bessemer Lime & Cement Co., com. (quar.)	50c	9-12	8-29
4% preferred (quar.)	50c	10-1	9-16
Black-Clawson Co. (quar.)	25c	9-2	8-15
Black & Decker Mfg. (quar.)	35c	9-30	9-16
Stock dividend	5 1/2c	9-30	9-16
Bond Store, Inc. (quar.)	31 1/2c	9-13	9-3
Boyetown Burial Casket (quar.)	20c	9-3	8-23
Brach (E. J.) & Sons (quar.)	81	10-1	9-6
Briggs & Stratton Corp. (quar.)	35c	9-16	8-30
Extra	20c	9-16	8-30
British American Tobacco Co., Ltd.—			
Bearer and registered shares (final). Payment of 6 pence free from British income tax		10-9	8-28
Brown Rubber Co.—			
No action taken on dividend usually paid in June			
Bulova Watch Co. (quar.)	90c	9-27	9-6
Burroughs Corp. (quar.)	25c	10-21	9-27
Butler Manufacturing Corp., com. (quar.)	50c	9-30	9-16
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-16
California Electric Power, \$2.50 pfd. (quar.)	63c	10-1	9-13
California-Pacific Utilities, com. (quar.)	40c	9-16	9-3
5% preferred (quar.)	25c	9-16	9-3
5% convertible preferred (quar.)	25c	9-16	9-3
5.40% preferred (quar.)	27c	9-16	9-3
5 1/2% convertible preferred (quar.)	27 1/2c	9-16	9-3
Calumet & Hecla, Inc., common (quar.)	20c	9-30	9-6
\$4.75 preferred A (quar.)	\$1.18 1/4	9-30	9-6
Canada Iron Foundries, Ltd. (quar.)	43 1/2c	10-1	9-10
Canada Permanent Mfg. Corp. (Toronto)	190c	10-1	9-13
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	81	9-14	8-31
Class B (quar.)	120c	9-14	8-31
Canadian Celanese, Ltd., com. (increased)	120c	9-30	8-30
\$1.75 preferred (quar.)	\$1.37 1/2	9-30	8-30
\$1 series preferred (quar.)	125c	9-30	8-30
Canadian General Electric Ltd. (quar.)	82	10-1	9-16
Canadian General Securities Ltd., class A	125c	9-16	8-30
Class B	125c	9-16	8-30
Canadian Westinghouse Ltd. (quar.)	25c	10-1	9-13
Carey (Philip) Mfg. (quar.)	40c	9-13	8-30
Carriers & General Corp. (quarterly from net investment income)	15c	10-1	9-10
Cascades Plywood Corp. (quar.)	25c	9-10	8-28
Castle (A. M.) & Co. (quar.)	30c	9-10	8-31
Central Fibre Products Co.—			
Voting common (quar.)	25c	9-12	8-30
Non-voting common (quar.)	25c	9-12	8-30
6% preferred (quar.)	37 1/2c	9-12	8-30
Central Foundry Co. (quar.)	15c	9-20	9-6
Central Maine Power Co., common (quar.)	35c	9-30	9-10
3.50% preferred (quar.)	87 1/2c	10-1	9-10
4.60% preferred (quar.)	\$1.15	10-1	9-10
4.75% preferred (quar.)	\$1.18 1/4	10-1	9-10
6% preferred (quar.)	\$1.50	10-1	9-10
Certain-Tied Products Corp.	15c	9-20	9-3
Chance Vought Aircraft, Inc. (quar.)	40c	9-23	9-6
Chemical Corn Exchange Bank (New York)—			
Increased	57 1/2c	10-1	9-13
Chesbrough-Pond's, Inc. (quar.)	75c	9-25	9-4
Chicago Dock & Canal (quar.)	82	9-3	8-30
Chicago Mill & Lumber (quar.)	25c	9-30	9-13
Chicago Molded Products Corp. (reduced)	10c	10-15	9-13
Chicago Towel Co., common	\$1.50	9-16	8-31
87 convertible preference (quar.)	\$1.75	9-16	8-31
Chicago Yellow Cab Co. (quar.)	12 1/2c	9-3	8-26
Chile Copper Co. (quar.)	81	9-25	9-3
Christiana Securities Co., common	\$1.10	9-14	8-26
7% preferred (quar.)	\$1.75	10-1	9-20
Citizens Utilities Co., class B	22 1/2c	9-13	9-6
City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-16
Clevite Corp. (quar.)	25c	9-12	8-30
Clifton Forge-Waynesboro Telephone Co.	30c	9-30	8-30
Cleff Peabody & Co., common	50c	9-25	9-11
7% preferred (quar.)	\$1.75	10-1	9-17
4% second preferred (quar.)	81	10-1	9-17
Coleman Company, 4% preferred (quar.)	53 1/2c	9-12	8-30
No action taken on common payment at this time.			
Commercial Credit Co. (quar.)	70c	9-30	9-3
Commercial Discount Corp., common	7 1/2c	9-1	8-19
6% preferred (quar.)	15c	9-1	8-19
6% participating preferred (quar.)	15c	9-1	8-19
Congoleam-Wain, Inc.—			
No action taken on dividend usually paid in September			
Consolidated Cement Corp. (quar.)	20c	9-30	9-16
Consolidated Cigar Corp., common (quar.)	30c	10-1	9-16
85 preferred (quar.)	\$1.25	10-1	9-16
Consolidated Coking Corp., common (quar.)	20c	10-1	9-16
5 1/2% preferred (quar.)	65 1/2c	10-1	9-16
Consolidated Textile Mills, Ltd.—			
5% preferred (s-a)	150c	12-2	11-16
Continental Commercial Corp., com. (quar.)	10c	9-16	9-5
60c convertible preferred (quar.)	15c	9-16	9-5
Continental Copper & Steel Industries (quar.)	25c	9-30	9-4
Continental Electric Co. (class B) (quar.)	15c	9-13	9-7
Place two-for-one split in June			
Continental Insurance Co. (N. Y.) (quar.)	50c	9-16	9-3
Continental Oil Co. (quar.)	40c	9-13	9-3
Crescent Petroleum Corp. (increased)	81	9-10	9-3
Crestmont Oil Co. (quar.)	4c	9-27	9-13
Crown Zellerbach Corp. (quar.)	45c	10-1	9-10
Cumulative Electric Co. (class B) (quar.)	40c	9-23	9-5
Cunningham Drug Stores (quar.)	30c	9-20	9-5
Extra	40c	12-20	12-5
Quarterly	40c	9-16	8-30
Cutter-Hammer, Inc. (quar.)	40c	9-16	8-30
D. W. G. Cigar Corp. (quar.)	22 1/2c	9-25	9-10
Dayton Manufacturing, common (quar.)	25c	9-5	8-27
Extra	50c	9-5	8-27
5% preferred (quar.)	\$1.25	10-1	8-27
Diamond Alkali Co. (quar.)	4c	9-10	8-23
Diana Stores Corp. (quar.)	25c	9-20	8-30
Dixon (Joseph) Crucible (quar.)	25c	9-30	9-20
Driver-Harris Co. (quar.)	50c	9-12	8-30
du Pont (E. I.) de Nemours & Co., common	\$1.50	9-14	8-26
\$5.50 preferred (quar.)	37 1/2c	10-25	10-10
\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10
Duquesne Light Co., common (quar.)	50c	10-1	9-5
3.75% preferred (quar.)	46 1/2c	10-1	9-5
4% preferred (quar.)	50c	10-1	9-5
4.10% preferred (quar.)	51 1/2c	10-1	9-5
4.15% preferred (quar.)	51 1/2c	10-1	9-5
4.20% preferred (quar.)	52 1/2c	10-1	9-5
\$2.10 preferred (quar.)	52 1/2c	10-1	9-5
East Tennessee Natural Gas, com. (quar.)	15c	10-1	9-15
5.20% preferred (quar.)	32 1/2c	10-1	9-14
Eastern Bakeries, Ltd., common	150c	10-15	9-30
4% preferred (quar.)	\$81	10-15	9-30
Participating	\$81.50	10-15	9-30
Eastern Gas & Fuel Association, com. (quar.)	40c	9-28	9-6
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6
Eastern Steamship S. S. Co. (quar.)	51 1/2c	10-1	9-13
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	9-20	9-3
Eastman Kodak Co., common	60c	10-1	9-5
6% preferred (quar.)	\$1.50	10-1	9-5
Edison Bros. Stores, 4 1/2% pfd. (quar.)	\$1.06 1/4	10-1	9-20
Edgewater Steel Co. (quar.)	62 1/2c	9-12	8-31
El Paso Electric Co., common (quar.)	25c	9-16	8-26
\$4.12 preferred (quar.)	\$1.03	10-1	8-26
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	8-26
\$4.72 preferred (quar.)	\$1.18	10-1	8-26
\$5.40 preferred (quar.)	\$1.15	10-1	8-26
Electric Bond & Share Co. (quar.)	55c	9-30	9-9
Excelsior Insurance Co. of New York (quar.)	10c	9-24	9-10
Federal Life & Casualty Co. (Battle Creek, Michigan)	15c	9-13	8-7
Federated Publications (quar.)	81	9-21	8-13
Extra	15c	9-28	9-13
Fidelity-Phenix Fire Insurance Co. (N. Y.)—			
Quarterly	50c	9-16	9-3
Fifth Avenue Coach Lines, Inc. (quar.)	50c	9-27	9-17
Financial Industrial Fund	14 1/2c	9-16	8-30
First National Bank of Jersey City, N. J.—			
Quarterly	50c	9-30	9-18
Firth Carpet Co. (quar.)	15c	9-16	8-30
Food Fair Stores, common (quar.)	25c	10-1	9-11
\$4.20 preferred (quar.)	\$1.05	10-1	9-11
Foot-Burt Co. (increased)	40c	9-14	9-4
Foot Mineral Co. (quar.)	20c	9-19	9-9
Fort Wayne Corrugated Paper (quar.)	25c	9-16	9-3
Fort Wayne & Jackson RR. Co.—			
5 1/2% preferred (s-a)	\$2.75	9-3	8-20
Fort Worth Steel & Machinery (quar.)	10c	9-15	9-6
Friden Calculating Machine (quar.)	25c	9-10	8-31
Friendly Finance, Inc., 6% pfd. (quar.)	15c	9-15	8-31
Garlock Packing Co. (quar.)	25c	9-30	9-6
Extra	25c	9-30	9-6
Garrett Corp. (quar.)	50c	9-23	9-3
Gathenau Power Co., Ltd., common (quar.)	135c	10-1	8-30
5% preferred (quar.)	\$1.25	10-1	8-30
5 1/2% preferred (quar.)	\$1.37	10-1	8-30
General American Transportation Corp.—			
Quarterly	80c	9-27	9-6
General Box Co. (quar.)	2c	10-1	9-6
General Contract Co., common (stock div.)	2 1/2c	10-1	9-6
5% preferred (\$100 par) (quar.)	\$1.25	10-1	9-6
5% preferred (\$20 par) (quar.)	25c	10-1	9-6
6% preferred (quar.)	15c	10-1	9-6
General Mills Inc., 5% preferred (quar.)	\$1.25	10-1	9-10
Gentry Oil Co. (stock dividend)	5 1/2c	10-7	9-6
Giant Portland Cement Co. (quar.)	20c	10-1	9-13
Giant Yellowknife Gold Mines, Ltd. (s-a)	15c	10-15	9-16
Gisholt Machine Co. (quar.)	25c	9-12	9-5
Glenmore Distilleries, class A (quar.)	12 1/2c	9-13	9-3
Class B (quar.)	12 1/2c	9-13	9-3
Globe-Union, Inc. (quar.)	30c	9-10	8-30
Gold Seal Dairy Products Corp.—			
Class A (quar.)	10c	9-18	9-4
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-13
Goodrich (B. F.) Co. (quar.)	55c	9-30	9-6
Great Lakes Power Corp., Ltd.—			
5% 1st preference (quar.)	\$1.14 1/2	9-30	9-3
Great Lakes Towing Co.	25c	9-30	9-16
Great Northern Paper, common (quar.)	60c	9-16	8-31
4.40% preferred (quar.)	\$1.10	9-16	8-31
Great Western Financial Corp. (quar.)	30c	10-1	9-13
Great Western Sugar, common (quar.)	30c	10-2	9-10
7% preferred (quar.)	\$1.75	10-2	9-10
Green Mountain Power (quar.)	25c	10-1	9-16
Grinnell Corp. (quar.)	75c	9-20	8-30
Grocery Store Products (quar.)	20c	9-14	8-30
Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15
Hart-Carter Co. (quar.)	20c	8-30	8-20
Hastings Mfg. Co. (quar.)	5c	9-16	9-5
Hawthorn Agricultural Co. (quar.)	25c	9-13	9-6
Hawthorn Electric Co. (increased)	62 1/2c	9-10	8-27
Hawaiian Telephone Co., common (quar.)	25c	9-12	8-23
4.80% preferred series A (quar.)	12c	9-12	8-23
5% preferred series B (quar.)	12 1/2c	9-12	8-23
5.10% preferred series C (quar.)	12 1/2c	9-12	8-23
5 1/2% preferred series D (quar.)	13 1/2c	9-12	8-23
5.30% preferred series E (quar.)	13 1/2c	9-12	8-23
(All payments less 2% Hawaiian tax)			
Haystack American Sugar (quar.)	50c	9-4	8-30
Heileman (G.) Brewing Co. (quar.)	25c	9-16	8-30
Helene Curtis Industries, Inc.—			
Class A (stock dividend)	2 1/2c	9-15	9-2
Heywood Wakefield, common (reduced)	25c	9-10	8-28
5% preferred B (quar.)	31c	9-3	8-21
Hibbard, Spencer & Bartlett & Co. (quar.)	60c	9-26	9-17
Holly Sugar, common (quar.)	30c	11-1	9-30
5% preferred (quar.)	37 1/2c	11-1	9-30
Homasote Co., common (quar.)	10c	9-13	8-31
5% preferred (quar.)	12 1/2c	9-13	8-31
Home Fire & Marine Insurance Co. (Calif.) Quarterly	40c	9-13	9-9
Huyck (F. C.) & Sons, common (quar.)	35c	9-30	9-20
\$2.75 class A preferred (quar.)	60c	9-30	9-20
4 1/2% prior preferred series I (quar.)	\$1.12	9-30	9-20
Illinois Bell Telephone (quar.)	82	9-30	9-10
Illinois Central RR. (quar.)	81	10-1	9-4
Imperial Tobacco Co. of Canada, Ltd., com.	\$12 1/2c	9-30	8-30
6% preference (semi-annual)	3c	9-30	8-30
Industrial Rayon (reduced)	25c	9-14	9-3
Inspiration Consolidated Copper Co.	75c</		



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Standard Co. (quar.)	40c	9-23	9-13	Southwestern Gas & Electric—				Adam Consolidated Industries, Inc.—			
Extra	10c	9-23	9-13	5% preferred (quar.)	\$1.25	10-1	9-16	Stock dividend	2%	9-30	9-13
New England Telephone & Telegraph (quar.)	\$2	9-30	9-10	4.65% preferred (quar.)	\$1.10 1/4	10-1	9-16	Stock dividend	2%	12-31	12-13
Newport Electric Corp., common (quar.)	27 1/2c	9-3	8-23	4.28% preferred (quar.)	\$1.07	10-1	9-16	Stock dividend	2%	3-31-58	3-21
3 1/2% preferred (quar.)	83 1/2c	10-1	9-16	Spalding (A. G.) & Bros. (stock dividend)	3%	10-15	10-1	Adams (J. D.) Mfg. (quar.)	15c	9-13	8-15
Niagara Mohawk Power Corp., com. (quar.)	45c	9-30	9-6	Spear & Co., \$5.50 1st preferred (accum.)	\$1.37 1/2	9-3	8-21	Aerogrip Corp. (quar.)	10c	9-3	8-15
3.40% preferred (quar.)	85c	9-30	9-6	Sprague Electric (quar.)	30c	9-13	8-30	Aetna-Standard Engineering (quar.)	37 1/2c	9-16	8-30
3.60% preferred (quar.)	90c	9-30	9-6	State Loan & Finance				Aetna-Standard Shoe Stores, Ltd. (increased)	13c	9-3	7-31
3.90% preferred (quar.)	97 1/2c	9-30	9-6	Class A (increased quar.)	25c	9-14	9-3	Air Reduction Co., common (quar.)	62 1/2c	9-5	8-16
4.10% preferred (quar.)	\$1.02 1/2	9-30	9-6	Class B (increased quar.)	25c	9-14	9-3	4.50% preferred (quar.)	\$1.12 1/2	9-5	8-16
5.25% preferred (quar.)	\$1.31 1/4	9-30	9-6	6% preferred (quar.)	37 1/2c	9-14	9-3	Alabama Gas Corp., common (quar.)	40c	9-3	8-16
Nopco Chemical Co. (quar.)	50c	9-20	9-12	Standard Fuel Co., Ltd.—				\$3.50 prior preferred (quar.)	87 1/2c	9-3	8-16
Northwestern Portland Cement, p.d. (quar.)	\$1.50	9-20	9-10	4 1/2% redeemable preferred (quar.)	\$56 1/4c	11-1	10-15	Alabama Tennessee Natural Gas (quar.)	30c	9-3	8-16
				Standard Register (quar.)	10c	9-10	8-30	Alabama Power, 4.20% preferred (quar.)	\$1.05	10-1	9-13
Oahu Railway & Land	50c	9-12	8-31	Standard Tube Co., class B (quar.)	10c	9-16	8-30	4.60% preferred (quar.)	\$1.15	10-1	9-13
Oahu Sugar	25c	9-12	9-6	Standard Tube Co., class A (quar.)	10c	9-16	8-30	Alan Wood Steel Co., common (quar.)	35c	9-13	8-26
Oak Mfg. Co. (quar.)	35c	9-13	8-30	Stedman Bros., Ltd. (increased quar.)	130c	10-1	9-16	5% preferred (quar.)	\$1.25	10-1	9-13
Oak Mfg. Co. (quar.)	35c	9-13	8-30	Stiffel (J. L.) & Sons (stock dividend) (1% shares for each s. are held)	5c	9-10	9-2	Algoma Steel, Ltd., new common (initial)	125c	9-30	8-30
Ogden Flour Mills, Ltd. (quar.)	12c	10-1	9-30	Stiffel (J. L.) & Sons (stock dividend) (1% shares for each s. are held)	5c	9-10	9-2	All Canadian Dividend Fund	18c	9-16	7-15
Ohio Casualty Insurance Co. (quar.)	6c	9-30	9-3	Stonecutter Mills Corp., class A (quar.)	5c	9-10	9-2	Allegheny Corp., \$4 prior pfd. (s-a)	\$2	10-1	9-23
Ohio Edison Co., common (quar.)	97 1/2c	10-1	9-16	Class B (quar.)	5c	9-10	9-2	Allen (R. C.) Business Machines, Inc. (quar.)	12 1/2c	9-3	8-15
3.90% preferred (quar.)	\$1.10	10-1	9-16	Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-18	Allen Electric & Equipment Co. (quar.)	5c	10-1	9-14
4.40% preferred (quar.)	\$1.11	10-1	9-16	Stuart Corp. (quar.)	10c	9-13	8-30	Allied Artists Pictures Corp.—			
Ohio Water Service (quar.)	37 1/2c	9-30	9-6	Sunbeam Corp. (quar.)	35c	9-27	9-17	5 1/2% preferred (quar.)	13 1/2c	9-15	9-3
Stock dividend	2%	9-30	9-6	Superior Tool & Die (stock dividend)	2 1/2%	9-30	8-30	Allied Chemical & Dye (quar.)	75c	9-10	8-16
Old Line Life Insurance Co. of America—				Switson Industries, Ltd. (quar.)	47c	9-30	9-13	Allied Finance Co., 5 1/4% preferred (quar.)	\$1.31 1/4	8-26	8-12
Quarterly	25c	9-23	9-13	Sylvania Electric Products, Inc.—				Allied Gas Co. (quar.)	30c	9-1	8-19
Old Town Corp. (payment on the common and the 4% preferred omitted at company meeting held on Aug. 15)				Common (quar.)	50c	10-1	9-10	Allied Laboratories (quar.)	25c	10-1	9-3
Orangeburg Mfg. (quar.)	30c	9-25	9-18	\$4 preferred (quar.)	\$1	10-1	9-10	Allied Products Corp. (Mich.) (quar.)	40c	9-30	9-16
Oregon Paramount Corp., \$4 prior pfd. (s-a)	\$2	8-31	8-15	Syracuse Supply (quar.)	15c	9-10	8-30	Allied Stores Corp., common (quar.)	75c	10-21	9-24
								4% preferred (quar.)	\$1	9-3	8-15
Pacific Chemical & Fertilizer Co.	25c	9-20	9-9	Talcott (James), Inc. (quar.)	30c	10-1	9-16	Allis-Chalmers Mfg., common (quar.)	50c	9-30	9-3
Pacific Employers Insurance (quar.)	22 1/2c	8-29	8-22	5% preferred (quar.)	62 1/2c	10-1	9-16	4.08% preferred (quar.)	\$1.02	9-5	8-22
Pacific Indemnity (quar.)	70c	10-1	9-14	5 1/4% preferred (quar.)	71 1/2c	10-1	9-16	Allis (Louis) Co. (quar.)	50c	8-31	8-16
Pacific Ins., common (quar.)	10c	9-2	8-23	Temco Aircraft (quar.)	15c	9-27	9-3	Alco (A. S.) Co. (quar.)	25c	9-3	8-21
Stock dividend	4%	11-1	10-18	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	11-1	10-15	Alloy Cast Steel Co. (quar.)	50c	11-15	10-31
5% preferred (quar.)	37 1/2c	10-1	9-20	\$4.56 preferred (quar.)	\$1.14	11-1	10-15	Alpha Portland Cement (quar.)	37 1/2c	9-10	8-15
Pack & Ford, Ltd.	30c	9-13	8-30	\$1.64 preferred (quar.)	\$1.10	11-1	10-15	Altec Companies (quar.)	20c	9-16	9-2
Pacific Metal Products, com. (quar.)	25c	9-25	9-11	Texas Power & Light Co., \$4 pfd. (quar.)	\$1.14	11-1	10-10	Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 1/2c	10-1	9-30
4 1/2% 2nd preferred (quar.)	\$1	9-30	9-6	\$4.56 preferred (quar.)	\$1.14	11-1	10-10	Aluminum Goods Mfg. Co.	30c	10-1	9-11
Pack Controls, Inc. (quar.)	30c	9-15	9-3	\$4.76 preferred (quar.)	\$1.21	11-1	10-10	Aluminum, Ltd., new com. (initial quar.)	122 1/2c	9-5	8-5
Pack-Dixie Cement Corp. (quar.)	30c	9-13	8-30	\$4.84 preferred (quar.)	38c	10-1	9-3	Aluminum Co. of America, common (quar.)	30c	9-10	8-16
Pack (J. C.) Co. (quar.)	75c	10-1	9-6	Texas Utilities (quar.)	25c	9-10	8-24	\$3.75 preferred (quar.)	93 1/2c	10-1	9-20
Pack-Oils Co. (quar.)	25c	9-30	9-13	Textiles, Inc., common (quar.)	25c	10-1	9-21	Aluminum Co. of Canada, Ltd.—			
Packman Basin Pipe Lines Co. (quar.)	5c	9-20	9-3	4% preferred (quar.)	75c	9-9	8-26	4 1/2% 1st preferred (quar.)	125c	9-1	8-9
Pet Milk Co., common (quar.)	40c	10-1	9-11	Time, Inc.	8 1/4c	9-25	9-13	4 1/2% 2nd preferred (quar.)	150c	8-31	8-9
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-11	Tishman Realty & Construction—				American Aggregates, common (quar.)	25c	8-30	8-14
Peter Paul, Inc. (quar.)	50c	9-10	8-23	New common (initial quar.)	8 1/4c	9-25	9-13	5% preferred (quar.)	\$1.25	10-1	9-17
Petroleum & Trading Corp.—				5% preferred (quar.)	25c	9-25	9-13	American Airlines Inc., common (quar.)	25c	9-1	8-15
Participating class A (quar.)	25c	9-12	9-5	Title Insurance Corp. of St. Louis	40c	8-30	8-20	3 1/2% convertible preferred (quar.)	87 1/2c	9-1	8-15
Pfizer (Charles) & Co., 4 1/2% 2nd pfd. (quar.)	\$1	9-30	9-6	Title Insurance & Trust (Los Angeles)—				American Art Metals Co.—			
3 1/2% preferred (quar.)	87 1/2c	9-30	9-6	Quarterly	37 1/2c	9-10	9-1	6% preferred (quar.)	15c	11-1	10-22
Pioneer Mills, Ltd.	30c	9-16	9-3	Todd Shipyards Corp. (quar.)	\$1.25	9-16	9-9	American Bakeries Co.—			
Pittsburgh Consolidation Coal (quar.)	30c	9-12	8-30	Toronto General Trusts Corp. (quar.)	\$37 1/2c	10-1	9-6	Common (increased quar.)	60c	9-1	8-16
Pittsburgh Forgings (quar.)	80c	9-12	8-30	Towmotor Corp. (quar.)	35c	10-1	9-18	4 1/2% convertible preferred (quar.)	\$1.12 1/2	9-1	8-16
Pittsburgh Screw & Bolt Corp. (quar.)	12 1/2c	9-21	8-30	Traders Finance Corp., Ltd., class A (quar.)	160c	10-1	9-9	American Bank Note, common (quar.)	75c	10-1	9-6
Plastics, Inc. (quar.)	25c	9-30	8-30	Class B (quar.)	160c	10-1	9-9	6% preferred (quar.)	75c	10-1	9-6
Potomac Electric Power (increased)	30c	9-30	9-5	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-9	American Bitrite Rubber			
Priddy, Inc. (quar.)	10c	10-1	9-20	5% preferred (quar.)	150c	10-1	9-9	6 1/2% 1st preferred (quar.)	\$1.62 1/2c	9-15	8-30
Publishers Industries, \$4.75 preferred (quar.)	\$1.18 1/4	9-13	8-30	Transstates Petroleum, Inc., 6% pfd. (s-a)	15c	9-3	8-23	6 1/2% 2nd preferred (quar.)	\$1.62 1/2c	10-1	11-29
Pyle-National Co., common (quar.)	30c	10-1	9-16	Twentieth Century-Fox Films (quar.)	40c	9-28	9-13	American Can Co., 7% preferred (quar.)	43 1/2c	10-1	9-12
8% preferred (quar.)	\$2	10-1	9-16	Twin Disc Clutch (quar.)	\$1	9-10	8-23	American Chain & Cable (quar.)	62 1/2c	9-13	8-30
				Union Acceptance Corp. Ltd., common	15c	10-1	9-13	American Chicle Co. (quar.)	75c	9-10	8-19
Raybestos-Manhattan (quar.)	85c	10-1	9-13	60c non-cum. partic. 2nd pref. (quar.)	115c	10-1	9-13	American Colortype Co. (N. J.) (quar.)	25c	9-9	8-30
Reeves Bros. (quar.)	12 1/2c	9-16	8-30	Union Stockyards Co. of Omaha, Ltd.—				American Commercial Barge (initial)	25c	9-12	8-30
Reliance Mfg. (Ill.), common (quar.)	50c	9-9	8-30	Quarterly	30c	9-26	9-16	American Electronics (quar.)	12 1/2c	9-16	8-30
3 1/2% preferred (quar.)	87 1/2c	10-1	9-20	Union Sugar Co. (quar.)	25c	9-10	8-31	American Encaustic Tiling, common (quar.)	15c	8-30	8-16
Republic Steel Corp. (quar.)	75c	10-23	9-20	United-Carr Fastener (quar.)	50c	9-15	9-3	Stock dividend	4%	12-16	11-15
Reynolds Metals Co., common (quar.)	12 1/2c	10-1	9-11	United Fruit Co. (quar.)	75c	10-27	8-20	American Fire & Casualty (quar.)	25c	9-18	8-31
4 1/2% preferred A (quar.)	59 1/2c	11-1	10-11	U. S. Foll Co., class A (quar.)	10c	10-7	9-11	Quarterly	25c	10-14	11-30
Regel Textile Corp., common (quar.)	35c	9-10	8-30	Class B (quar.)	10c	10-7	9-11	American & Foreign Power (quar.)	25c	9-10	8-9
\$4 preferred A (quar.)	\$1	9-16	9-5	U. S. Tobacco, common (quar.)	30c	9-16	9-3	American Forging & Socket Co. (quar.)	12 1/2c	8-31	8-21
Robertshaw-Pulton Controls Co.—				7% preferred (quar.)	42 1/2c	9-16	9-3	American Gas & Electric (quar.)	35c	9-10	8-9
Common (quar.)	37 1/2c	9-20	9-10	United Steel Corp. Ltd.	125c	9-27	9-6	American Greetings Corp., class A (quar.)	30c	9-10	8-23
5 1/2% preferred (quar.)	34 1/2c	9-20	9-10	Upson Company (quar.)	30c	10-4	9-20	Class B (quar.)	30c	9-10	8-23
Roe (A. V.) Canada, Ltd. (quar.)	20c	10-2	8-29	Utah Power & Light (quar.)	30c	10-1	9-3	American Hair & Felt (quar.)	25c	10-10	9-30
Rose Marie Reid, 5% conv. p.d. (quar.)	12 1/2c	9-24	9-10	Van Norman Industries, Inc.—				American Hoist & Derrick (quar.)	30c	9-10	8-2
				(No action taken on common payment at this time)				American Home Assurance, com. (quar.)	35c	9-1	8-15
St. Joseph Lead (reduced)	37 1/2c	9-10	8-23	\$2.28 convertible preferred (reduced)	25c	9-30	9-13	\$4.64 prior preferred (quar.)	\$1.16	9-1	8-15
St. Paul Fire & Marine Insurance Co. (quar.)	30c	10-17	9-6	Vanity Fair Mills (quar.)	25c	9-14	9-10	American Home Products Corp. (monthly)	35c	9-3	8-14
Stock dividend	15%	9-16	8-28	Veeder-Root, Inc. (quar.)	50c	9-10	8-20	American Hospital Supply (quar.)	35c	9-20	8-20
Salada Sherriff-Horsey Corp., Ltd.—				Vicksburg Shreveport & Pacific Ry.—				American Indemnity Co. (Md.) (s-a)	\$3.80	9-2	8-5
3 1/2% preferred A (quar.)	\$34 1/2c	9-1	8-9	Common (s-a)	\$2.50	10-1	9-4	American Insurance Co. (Newark, N. J.)—			
Scripps, Inc., class A (quar.)	12 1/2c	9-10	8-30	5% preferred (s-a)	\$2.50	10-1	9-4	Quarterly	32 1/2c	9-3	8-5
Schlage Lock (quar.)	25c	9-16	9-10	Virginia Electric & Power, common (quar.)	25c	9-20	8-30	Quarterly	32 1/2c	12-2	11-4
Schwitzer Corp., 5 1/2% preferred A (quar.)	27 1/2c	11-1	10-17	5% preferred (quar.)	\$1.25	9-20	8-30	American Investment Co. of Illinois—			
5 1/2% preferred A (quar.)	27 1/2c	2-1-58	1-17	\$4.04 preferred (quar.)	\$1.01	9-20	8-30	Common (quar.)	25c	9-1	8-15
5 1/2% preferred A (quar.)	27 1/2c	5-1-58	4-17	\$4.20 preferred (quar.)	\$1.05	9-20	8-30	5 1/4% prior preferred (quar.)	\$1.31 1/4	10-1	9-13
5 1/2% preferred A (quar.)	27 1/2c	8-1-58	7-17	\$4.12 preferred (quar.)	\$1.03	9-20	8-30	American Machine & Foundry (quar.)	30c	9-10	8-23
Sudder, Stevens & Clark Fund, Inc. (quarterly from net income)	25c	9-6	8-19	Wagner Electric Corp. (quar.)	50c	9-18	9-5	American Metal Co., Ltd., common (quar.)	30c	9-3	8-21
Sudder, Stevens & Clark Common Stock Fund, Inc. (from net income)	15c	9-6	8-19	Waterous Equipment, Ltd. (reduced)	110c	9-16	8-30	4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-21
Seranton-Spring Brook Water Service—				Weco Products (quar.)	25c	9-20	9-10	American Metal Products, common (quar.)	37 1/2c	9-30	9-13
Common (quar.)	22 1/2c	9-16	9-5	Wellington Fund (from net investment inc.)	11c	9-30	9-6	5 1/2% preferred (quar.)	27 1/2c	9-30	9-13
4.10% preferred (quar.)	\$1.02 1/2	9-16	9-5	Western Carolina Telephone (quar.)	10c	9-27	9-17	American Meter Co. (quar.)	50c	9-13	8-30
Sealed Power Corp. (quar.)	25c	9-20	9-6	Western Kentucky Gas Co.	15c	9-14	8-31	American National Insurance (Galveston)	3c	9-27	9-10
Security Title Insurance Co. (Los Angeles)—				Whirlpool Corp., common (quar.)	35c	9-10	8-30	Quarterly	3c	12-30	12-10
Quarterly	25c	10-1	9-13	4 1/4% preferred (quar.)	85c	9-10	8-30	American News Co. (quar.)	40c	9-20	9-10
Seeman Bros., Inc. (quar.)	12 1/2c	9-14	8-28	Whitney Blake Co.	10c	9-13	9-3	American Photocopy Equipment Co.—			



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23			
28 1/4	32 1/4	29 1/4	33 1/4	29 1/4	33 1/4	Abacus Fund	1	31	30 3/4	30 3/4	30 3/4	30 3/4	600		
37 1/2	45 1/2	37 1/2	51 1/4	37 1/2	51 1/4	Account Laboratories common	5	43 1/4	44 1/4	44 1/4	44 1/4	44 1/4	12,700		
98 1/2	109 1/2	98 1/2	104 1/2	98 1/2	104 1/2	4% conv preferred	100	99 1/4	100 1/4	100 1/4	100 1/4	100 1/4	400		
13	14 1/4	11 1/4	17 1/4	11 1/4	17 1/4	ABC Vending Corp	1	15	15 1/4	15 1/4	15 1/4	15 1/4	2,500		
55	67 1/2	56 1/2	64 1/2	56 1/2	64 1/2	ACP Industries Inc	25	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	6,500		
14	20	13 1/2	18 1/2	13 1/2	18 1/2	ACP-Wrigley Stores Inc	1	13 1/2	13 3/4	13 3/4	13 3/4	13 3/4	47		
29 1/2	37 1/2	30	38 1/2	30	38 1/2	Acme Steel Co	10	30 1/4	30 3/4	30 3/4	30 3/4	30 3/4	5,600		
22	29 1/2	23 1/2	27 1/2	23 1/2	27 1/2	Adams Express Co	1	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	5,000		
29 1/2	37 1/2	32 1/4	40 1/4	32 1/4	40 1/4	Adams-Millis Corp	No par	26	26 1/2	26 1/2	26 1/2	26 1/2	800		
108	154	124	204	124	204	Addressograph-Multigraph Corp	10	178	178 1/2	177 1/2	175	175	1,200		
12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	Admiral Corp	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	8,600		
11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	Aeroquip Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,600		
136	190	126	232 1/2	126	232 1/2	Aetna-Standard Engineering Co	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	800		
155	163	155	155	155	155	Air Reduction Inc common	No par	52 1/2	54	54 1/2	53 1/2	54 1/2	20,600		
2 1/2	4 1/4	2 1/2	8 1/4	2 1/2	8 1/4	1.50% conv pfd 1951 series	100	196	217	200	217	199	---		
17	23 1/2	15	19 1/2	15	19 1/2	Alabama & Vicksburg Ry	100	152	160	152	160	152	---		
111	117 1/2	107 1/2	114 1/2	107 1/2	114 1/2	Alaska Juneau Gold Mining	2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3,300		
16 1/2	23 1/2	15 1/2	18 1/2	15 1/2	18 1/2	Alco Products Inc common	1	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	5,900		
7 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7% preferred	100	111	113	113	113	112	60		
6 1/2	10 1/2	5 1/2	9 1/2	5 1/2	9 1/2	Aldens Inc common	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100		
24 1/2	24 1/2	108 1/2	143	108 1/2	143	4 1/4% preferred	100	70 1/2	72 1/2	70 1/2	72 1/2	70 1/2	---		
115	160	108 1/2	143	108 1/2	143	Allegheny Corp common	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	54,200		
30	64 1/2	40 1/2	65 1/2	40 1/2	65 1/2	5 1/2% preferred A	100	245	290	245	290	245	---		
105	117 1/2	102 1/2	118 1/2	102 1/2	118 1/2	8 1/4 conv prior preferred	No par	136	142	136	140	136	---		
12 1/2	18 1/2	13 1/2	18 1/2	13 1/2	18 1/2	Allegheny Ludlum Steel Corp	1	47	49 1/4	47 1/4	48 1/4	46 1/4	17,300		
68	129 1/2	82 1/2	98 1/2	82 1/2	98 1/2	Allegheny & West Ry 6% gtd	100	102	108 1/2	102 1/2	108 1/2	102 1/2	---		
21 1/2	25 1/2	21 1/2	23 1/2	21 1/2	23 1/2	Allied Industries Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600		
29 1/2	36 1/2	20 1/4	21 1/2	20 1/4	21 1/2	Allied-Albany Paper Corp	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	500		
42 1/2	56 1/2	40 1/2	47 1/2	40 1/2	47 1/2	Allied Chemical & Dye	18	83 1/2	85	83 1/2	84 1/2	83 1/2	13,000		
77	97 1/2	75	82 1/2	75	82 1/2	Allied Kld Co	5	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	500		
30 1/2	37 1/2	32	36 1/2	32	36 1/2	Allied Laboratories Inc	No par	55 1/2	58 1/2	56 1/4	56 1/4	56 1/4	8,600		
104 1/2	125	108	119	108	119	lined Mills	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200		
34	47	34	39	34	39	Allied Products Corp	5	22 1/2	22 1/2	21 1/2	21 1/2	20 1/2	5,000		
62	133 1/2	80	102	80	102	Allied Stores Corp common	No par	43 1/2	44	43 1/2	44	44	3,600		
28	39	27	30 1/2	27	30 1/2	4% preferred	100	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	180		
24	31 1/2	26	29 1/4	26	29 1/4	Allis-Chalmers Mfg common	20	33	33 1/4	32 1/2	33 1/4	32 1/2	21,700		
61 1/2	121 1/2	104 1/2	147 1/2	104 1/2	147 1/2	4.08% convertible preferred	100	109	113	107	113	108	100		
58	79	58	70 1/2	58	70 1/2	Alpha Portland Cement	10	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	3,100		
22	26 1/2	17 1/2	24 1/2	17 1/2	24 1/2	Aluminum Co of America	1	82	83 1/2	83 1/2	83 1/2	82 1/4	26,300		
105 1/2	126	89	113	89	113	Aluminum Limited	No par	40 1/2	42 1/2	40 1/2	42 1/2	41 1/2	67,000		
30	36	31 1/2	37 1/2	31 1/2	37 1/2	Amalgamated Leather Co	50	28 1/4	29 1/2	28 1/4	29 1/2	29	29 1/2	50	
85 1/2	108	95 1/2	115 1/2	95 1/2	115 1/2	6% convertible preferred	100	27 1/2	28	27 1/2	28	27 1/2	100		
27 1/2	31 1/2	26 1/2	31 1/2	26 1/2	31 1/2	Amalgamated Sugar Co (The)	1	43 1/4	43 1/4	43 1/4	43 1/4	42	42 1/4	800	
64	70 1/2	54	66 1/2	54	66 1/2	Amerada Petroleum Corp	No par	117 1/2	121	116 1/2	120 1/2	119 1/2	121 1/2	18,000	
16 1/2	23 1/2	19 1/2	27 1/2	19 1/2	27 1/2	Amer Agricultural Chemical	No par	68 1/4	70 1/4	68 1/4	68 1/4	68	68 1/2	2,900	
39 1/2	47 1/2	41 1/2	57 1/2	41 1/2	57 1/2	American Airlines common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	28,300	
59	118	104 1/2	140	104 1/2	140	3 1/2% convertible preferred	100	91	91	91	91	90 1/4	90 1/4	300	
21 1/2	32 1/2	17 1/2	24 1/2	17 1/2	24 1/2	American Bakeries Co com	No par	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	3,000	
19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	4 1/2% conv preferred	100	97	97 1/4	96	97	95	97	40	
4 1/4	7 1/2	4 1/4	7 1/2	4 1/4	7 1/2	American Bank Note common	10	26 1/4	26 1/4	26 1/4	26 1/4	27	27	500	
38 1/2	48 1/2	34 1/2	48 1/2	34 1/2	48 1/2	6% preferred	50	54	57	54	57	54	57	10	
84 1/2	143	118 1/2	178 1/2	118 1/2	178 1/2	American Bosch Arms Corp	2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	17,800	
11	14 1/4	10 1/2	15 1/2	10 1/2	15 1/2	Amer Brake Shoe Co com	No par	50 1/2	51 1/4	50 1/2	51 1/4	49 1/2	50 1/2	10,300	
96	102	95 1/2	97 1/2	95 1/2	97 1/2	4% convertible preferred	100	127	127	124 1/2	125 1/4	122 1/2	122 1/2	1,300	
13 1/2	17 1/4	14 1/4	18 1/2	14 1/4	18 1/2	Amer Broadcasting-Paramount	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	15,700
15	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	Theatres Inc common	1	19	19 1/4	19	19 1/4	19	19 1/4	5,600	
85	106 1/2	94	102	94	102	5% preferred	20	3 1/2	5 1/4	3 1/2	5 1/4	3 1/2	5 1/4	27,600	
24 1/2	40 1/2	31 1/2	43 1/2	31 1/2	43 1/2	American Cable & Radio Corp	1	42 1/2	43	41 1/4	42 1/2	42 1/2	42 1/2	2,000	
77 1/2	93 1/2	78 1/2	83 1/2	78 1/2	83 1/2	American Can Co common	12.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,100	
35 1/2	45 1/2	41	48 1/2	41	48 1/2	7% preferred	25	53	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	1,900	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23	Shares	
35 1/2 Jun 28	41 1/4 Apr 9	33 Aug 16	39 3/4 Apr 25	Archer-Daniels-Midland	No par	33 1/4	33 1/4	Archer-Daniels-Midland	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	1,700	
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Mar 27	36 Jan 4	Argo Oil Corp.	5	29 1/2	29 1/2	Argo Oil Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,700	
46 3/4 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	51 1/2	52 1/2	Armco Steel Corp.	10	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	23,700	
15 1/4 Feb 7	24 May 2	13 1/2 Feb 12	16 1/2 Jan 8	Armour & Co of Illinois	5	13 1/2	14 1/2	Armour & Co of Illinois	5	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	11,800	
26 1/2 Nov 29	37 1/2 Mar 27	24 1/2 Aug 7	30 Jan 4	Armstrong Cork Co common	1	25	25 1/2	Armstrong Cork Co common	1	25	25 1/2	25 1/2	25 1/2	25 1/2	9,300	
82 Dec 5	102 1/2 Mar 2	81 Jun 28	92 Feb 18	\$3.75 preferred	No par	83 1/2	83 1/2	\$3.75 preferred	No par	83 1/2	83 1/2	81	83	82	290	
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	26	29 1/2	Arnold Constable Corp.	5	26	29 1/2	25	28 1/2	25	28	
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Aug 22	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	4 1/2	4 1/2	Artloom Carpet Co Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,800	
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	36 1/2 July 19	Arvin Industries Inc.	2.50	35 1/2	35 1/2	Arvin Industries Inc.	2.50	35 1/2	35 1/2	35 1/2	35 1/2	34	1,000	
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com.	1	17 1/2	18 1/2	Ashland Oil & Refining com.	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	12,800	
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/2 May 31	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29	29 1/2	29	3,800	
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	7 1/2 July 1	ASR Products Corp.	5	7 1/2	7 1/2	ASR Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,500	
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp.	1	30 1/2	30 1/2	Associated Dry Goods Corp.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,200	
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	100	94	95 1/2	5.25% 1st preferred	100	94	95 1/2	93	94 1/2	93	140	
55 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	Associates Investment Co.	10	71	73	Associates Investment Co.	10	71	73	72 1/2	72 1/2	71	1,000	
25 1/2 Nov 21	33 1/2 July 25	22 1/2 Jun 10	27 Jan 11	Atchison Topeka & Santa Fe—		23 1/2	23 1/2	Atchison Topeka & Santa Fe—		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	35,400	
10 Nov 30	11 1/2 Aug 3	10 1/2 July 22	10 1/2 Feb 6	Common	10	9 1/2	9 1/2	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,300	
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	5% non-cum preferred	10	30 1/2	30 1/2	5% non-cum preferred	10	30 1/2	30 1/2	30 1/2	30 1/2	30	1,000	
90 Nov 28	101 Feb 27	85 1/2 July 26	95 Jan 23	Atlantic City Electric Co com.	6.50	85 1/2	87	Atlantic City Electric Co com.	6.50	85 1/2	87	85 1/2	87	85 1/2	86	
43 1/2 Jan 27	63 1/2 May 9	39 1/2 Feb 8	50 1/2 July 15	4% preferred	100	42 1/2	43 1/2	4% preferred	100	42 1/2	43 1/2	42 1/2	43	42 1/2	5,600	
35 1/2 Jan 5	47 1/2 Aug 14	41 1/2 Feb 12	57 1/2 Jun 6	Atlantic Coast Line RR	No par	46	46 1/2	Atlantic Coast Line RR	No par	46	46 1/2	47	47 1/2	46 1/2	20,100	
83 1/2 Nov 29	99 1/2 Feb 20	79 1/2 July 26	94 Jan 25	Atlantic Refining common	10	80 1/2	81 1/2	Atlantic Refining common	10	80 1/2	81 1/2	80	82	80	350	
8 1/2 Nov 29	10 1/2 May 28	9 Apr 25	11 1/2 Jan 24	\$3.75 series B preferred	100	9	9 1/2	\$3.75 series B preferred	100	9	9 1/2	9 1/2	9 1/2	9	28,000	
15 1/2 Dec 27	18 1/2 Jan 1	16 Jun 27	18 Jan 24	Atlas Corp common	1	16	16	Atlas Corp common	1	16	16	15 1/2	16	15 1/2	600	
61 1/2 Feb 13	91 Aug 1	67 Jun 5	79 1/2 July 16	5% preferred	20	72 1/2	73 1/2	5% preferred	20	72 1/2	73 1/2	71 1/2	72	70 1/2	1,900	
9 Sep 13	11 1/2 Jan 9	10 Jan 14	14 Mar 29	Atlas Powder Co.	20	10	10	Atlas Powder Co.	20	10	10	10	10 1/2	10	400	
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/2 Mar 22	Austin Nichols common	No par	17 1/2	17 1/2	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1 1/2	
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Conv prior pref (\$1.20)	No par	35 1/2	36 1/2	Conv prior pref (\$1.20)	No par	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	6,400	
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 1/2 July 3	Automatic Canteen Co of Amer	5	6 1/2	6 1/2	Automatic Canteen Co of Amer	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400	
37 1/2 Sep 26	49 1/2 Feb 24	42 1/2 Aug 20	48 1/2 July 3	Avco Mfg Corp (The) common	3	43 1/2	43 1/2	Avco Mfg Corp (The) common	3	43 1/2	43 1/2	42 1/2	43	43	1,700	
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Feb 5	5 1/2 Jan 4	\$2.25 conv preferred	No par	4 1/2	4 1/2	\$2.25 conv preferred	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,500	
35 1/2 May 24	48 1/2 Dec 5	35 1/2 Aug 19	46 1/2 Jan 11	Babbitt (B T) Inc.	1	35 1/2	36 1/2	Babbitt (B T) Inc.	1	35 1/2	36 1/2	36 1/2	36 1/2	37	20,800	
11 1/2 Jun 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Babcock & Wilcox Co (The)	13	13 1/2	13 1/2	Babcock & Wilcox Co (The)	13	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	22,600	
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baldwin-Lima-Hamilton Corp.	13	34	34 1/2	Baldwin-Lima-Hamilton Corp.	13	34	34 1/2	34	34 1/2	34	11,200	
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	Baldwin Gas & Elec Co—No par		92 1/2	92 1/2	Baldwin Gas & Elec Co—No par		92 1/2	92 1/2	93	93 1/2	93 1/2	180	
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4 1/2% preferred series B	100	81	82	4 1/2% preferred series B	100	81	82	81	82	82	40	
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	58 1/2 July 25	4% preferred series C	100	52 1/2	53 1/2	4% preferred series C	100	52 1/2	53 1/2	53 1/2	54 1/2	50 1/2	39,900	
58 1/2 Dec 28	68 1/2 Jan 27	56 1/2 Aug 23	63 May 16	Baltimore & Ohio common	100	57 1/2	57 1/2	Baltimore & Ohio common	100	57 1/2	57 1/2	56 1/2	56 1/2	56 1/2	1,400	
42 1/2 Jan 9	67 1/2 Oct 24	43 Aug 14	57 1/2 Jan 23	4% noncumulative preferred	100	43	44 1/2	4% noncumulative preferred	100	43	44 1/2	43 1/2	44 1/2	43	44 1/2	
60 Jan 19	82 1/2 Jun 14	71 1/2 Feb 13	89 July 23	Bangor & Aroostook RR	1	61	61 1/2	Bangor & Aroostook RR	1	61	61 1/2	61	61 1/2	61	2,100	
12 1/2 Oct 31	16 Sep 12	12 1/2 Jan 22	14 1/2 Jan 3	Barber Oil Corp.	10	12 1/2	12 1/2	Barber Oil Corp.	10	12 1/2	12 1/2	12 1/2	12 1/2	13	900	
39 Jan 6	44 Jun 12	39 Feb 21	44 Jan 8	Barker Brothers Corp common	5	41 1/2	42 1/2	Barker Brothers Corp common	5	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	80	
14 Feb 9	16 1/2 Mar 22	15 1/2 Jun 18	19 1/2 July 25	Basic Products Corp.	1	16 1/2	16 1/2	Basic Products Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200	
43 May 28	67 1/2 Nov 26	50 1/2 Aug 20	71 1/2 May 22	Bath Iron Works Corp.	10	51	55 1/2	Bath Iron Works Corp.	10	51	55 1/2	54 1/2	55	53 1/2	5,700	
16 1/2 Aug 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Feb 13	Baytex Cigars Inc.	No par	16 1/2	16 1/2	Baytex Cigars Inc.	No par	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	11,300	
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	Beatrice Foods Co common	12.50	34	34	Beatrice Foods Co common	12.50	34	34	33 1/2	34	33 1/2	900	
94 Nov 27	105 1/2 Jan 20	89 1/2 July 12	102 Apr 5	3 1/2% conv prior preferred	100	120	130 1/2	3 1/2% conv prior preferred	100	120	130 1/2	120	135	120	132	
17 1/2 Sep 13	37 1/2 Jan 9	15 1/2 Aug 20	20 1/2 Jan 11	4 1/2% preferred	100	93 1/2	95 1/2	4 1/2% preferred	100	93 1/2	95 1/2	94	94	92	70	
25 1/2 Jan 23	43 1/2 Dec 28	35 1/2 Feb 12	47 1/2 Jan 16	Beaunit Mills Inc.	2.50	15 1/2	15 1/2	Beaunit Mills Inc.	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,600	
60 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	86 1/2 Aug 9	Beckman Instruments Inc.	1	36 1/2	38 1/2	Beckman Instruments Inc.	1	36 1/2	38 1/2	37 1/2	38 1/2	36	6,000	
19 1/2 Jan 8	29 Dec 31	20 1/2 Aug 20	31 1/2 Jan 24	Beck Shoe (A S) 4 1/2% pfd	100	83	87	Beck Shoe (A S) 4 1/2% pfd	100	83	87	82	85	82	90	
39 Sep 17	47 1/2 Jan 4	39 Apr 9	42 Apr 22	Beech Aircraft Corp.	1	21	21 1/2	Beech Aircraft Corp.	1	21	21 1/2	21	21 1/2	20 1/2	3,300	
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	35 1/2 July 2	Beech Creek RR	50	41 1/2	42	Beech Creek RR	50	41 1/2	42	41 1/2	42	41 1/2	20	
10 Nov 28	14 Feb 6	10 1/2 Mar 8	13 1/2 Aug 1	Beech-Nut Life Savers Corp.	10	30 1/2	31 1/2	Beech-Nut Life Savers Corp.	10	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,700	
20 Jun 8	27 Jan 3	16 1/2 Jun 21	24 1/2 Aug 31	Belding-Hemlinway	1	12 1/2	12 1/2	Belding-Hemlinway	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell Aircraft Corp.	1	16 1/2	16 1/2	Bell Aircraft Corp.	1	16 1/2	16 1/2	17	17 1/2	16 1/2	8,000	
85 Nov 17	101 Jan 30	85 Jan 10	89 1/2 Feb 6	Bell & Howell Co common	10	43 1/2	44 1/2	Bell & Howell Co common	10	43 1/2	44 1/2	44 1/2	45 1/2	43 1/2	5,700	
48 1/2 Jun 8	64 1/2 Dec 27	51 Aug 20	66 1/2 May 17	4 1/2% preferred	100	87	92	4 1/2% preferred	100	87	92	87	92	87	92	
1 1/2 Dec 14	2 1/2 Feb 24	1 1/2 Mar 18	1 1/2 Jan 28	Bendix Aviation Corp.	5	51 1/2	52 1/2	Bendix Aviation Corp.	5	51 1/2	52 1/2	52	53 1/2	52 1/2	12,400	
30 1/2 Oct 1	33 1/2 Apr 17	29 1/2 Aug 15	32 1/2 July 15	Beneficial Finance Co.	1	17 1/2	18 1/2	Beneficial Finance Co.	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	6,300	
44 1/2 Dec 19	53 1/2 Jan 22	43 Feb 15	49 1/2 July 5	5% cum preferred	50	42	42 1/2	5% cum preferred	50	42	42 1/2	42 1/2	43	42	800	
83 Dec 31	77 1/2 Aug 9	39 Feb 12	54 1/2 Jan 7	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	26,300	
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	Best & Co Inc.	1	29 1/2	29 1/2	Best & Co Inc.	1	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	1,200	
13 1/2 Jun 8	16 1/2 Jan 13	11 1/2 Aug 23	15 Jan 11	Best Foods Inc.	1	45 1/2	45 1/2	Best Foods Inc.	1	45 1/2	45 1/2	45 1/2	45 1/2	45	1,200	
71 Dec 5	84 Jan 11	70 Aug 15	75 Apr 2	Bestwall Gypsum Co.	1	47 1/2	50 1/2	Bestwall Gypsum Co.	1	47 1/2	50 1/2	48	49 1/2	48 1/2	11,300	
32 1/2 Feb 10	50 1/2 Sep 6	46 1/2 Jan 7	64 1/2 May 17	Bethlehem Steel (Del) com.	8	44 1/2	45 1/2	Bethlehem Steel (Del) com.	8	44 1/2	45 1/2	45 1/2	45 1/2	45	147,200	
28 1/2 Jan 23	46 1/2 July 17	24 Aug 20	43 Jan 2	7% preferred	100	142	142 1/2	7% preferred	100	142	142 1/2	142 1/2	145	142	900	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23	
23 1/2 Dec 12	41 1/2 Feb 1	16 1/2 Aug 23	26 1/2 Jan 4	Capital Airlines Inc.	1	17 1/2	18 1/2	17 1/2	18 1/2	16 1/2	10,600
31 1/2 Jan 23	45 1/2 Aug 17	30 1/2 Jan 12	51 1/2 Jun 13	Carborundum (The) Co.	5	42 1/2	42 1/2	42 1/2	43	41 1/2	2,500
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carey (Philip) Mfg Co.	10	23 1/2	25 1/2	24 1/2	24 1/2	24 1/2	5,600
101 Nov 30	121 Mar 9	94 July 17	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	95	96	95	95	94	30
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 1/2 Mar 6	Carolina Power & Light	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,700
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	74 1/2 July 16	Carpenter Steel Co.	5	62 1/2	66	64 1/2	65 1/2	65	4,100
49 1/2 Nov 20	62 1/2 May 16	44 Aug 14	60 1/2 Jan 11	Carrier Corp common	10	45 1/2	46 1/2	46 1/2	47 1/2	46 1/2	12,500
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 28	4 1/2% preferred	50	39 1/2	39 1/2	39	39	39	320
20 1/2 Jan 19	24 1/2 Aug 16	20 1/2 Feb 13	23 1/2 Aug 6	Carriers & General Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
11 1/2 May 28	18 1/2 Jan 9	14 Mar 28	18 1/2 Jun 19	Case (J I) Co common	12.50	17	17 1/2	16 1/2	17 1/2	17	18,400
100 Dec 21	119 1/2 Jan 5	101 Jun 27	110 1/2 Jan 14	7% preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	350
55 1/2 Jan 23	95 1/2 July 18	5 1/2 Jan 11	5 1/2 Mar 6	6 1/2% 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,400
94 Dec 11	104 Jan 5	82 1/2 Aug 20	99 1/2 May 9	Caterpillar Tractor common	10	82 1/2	85 1/2	82 1/2	85 1/2	84 1/2	15,600
13 1/2 Nov 23	21 1/2 Jan 3	14 1/2 Aug 22	100 1/2 Mar 13	4.20% preferred	100	87	90	87 1/2	91	87 1/2	100
102 Nov 23	119 Feb 27	104 Feb 20	109 1/2 Aug 20	Celanese Corp of Amer com	No par	108 1/2	108 1/2	109 1/2	109 1/2	108	26,500
64 1/2 Dec 21	73 Jan 13	64 1/2 Jun 24	70 Jan 8	7 1/2% 2nd preferred	100	65 1/2	66	66 1/2	66 1/2	66 1/2	1,400
34 Feb 14	47 1/2 May 3	31 1/2 Aug 23	38 1/2 Jan 11	4 1/2% conv preferred series A	100	31 1/2	31 1/2	31 1/2	32	31 1/2	1,900
17 1/2 Dec 3	20 Jun 23	17 July 30	18 1/2 Feb 28	Celotex Corp common	1	17	17	17 1/2	17 1/2	17	11,600
				5% preferred	20	17	17	17 1/2	17 1/2	17	500
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	19 1/2	20	19 1/2	19 1/2	19 1/2	3,100
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	Central Foundry Co.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,600
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	54 July 29	Central of Georgia Ry com	No par	50	50	49 1/2	50 1/2	49 1/2	200
81 1/2 Feb 9	86 1/2 Jun 12	71 July 10	80 Jun 29	5% preferred series B	100	79	79	77	79	77	300
15 1/2 Oct 16	17 1/2 Mar 22	15 May 2	16 1/2 Jun 7	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800
51 1/2 Jan 16	61 Aug 14	47 Aug 15	56 1/2 Apr 1	Central Illinois Light com	No par	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	300
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	92	93 1/2	91	92	91	140
27 1/2 Jan 23	35 July 24	27 1/2 Jun 27	31 1/2 May 14	Central Illinois Public Service	10	28	28 1/2	28	28	28	1,200
32 Nov 19	43 Aug 9	26 1/2 Aug 20	36 May 30	Central RR Co of N J	50	26 1/2	27	26 1/2	27 1/2	27	700
33 Oct 1	41 1/2 July 27	34 1/2 Jan 3	43 1/2 May 22	Central & South West Corp.	5	34 1/2	36	34 1/2	36 1/2	35 1/2	10,000
13 1/2 Jun 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central Violets Sugar Co.	9.50	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	100
7 1/2 Dec 31	14 1/2 Mar 7	7 Aug 20	9 1/2 Jan 8	Century Industries Co.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,300
54 1/2 Dec 18	77 1/2 July 19	36 1/2 Aug 6	69 1/2 Jan 8	Cerro de Pasco Corp.	5	37	37 1/2	37	37 1/2	37 1/2	8,000
10 Sep 13	14 Aug 17	8 1/2 Aug 20	11 1/2 Jan 10	Certain-Teed Products Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,100
27 1/2 Feb 28	45 1/2 Dec 26	29 1/2 July 3	43 1/2 Jan 12	Cosma Aircraft Co.	1	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	2,000
2 1/2 Sep 28	4 1/2 Jan 3	2 Aug 21	3 1/2 Jan 11	Chadbourne Gotham Inc.	1	2 1/2	2 1/2	2	2 1/2	2	5,800
54 1/2 Jan 9	75 1/2 May 8	56 1/2 Aug 23	69 1/2 Jan 9	Chain Belt Co.	10	57	57 1/2	57	57 1/2	56 1/2	300
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Champion Paper & Fibre Co—		35 1/2	36	35 1/2	35 1/2	35	1,900
94 Dec 21	108 Feb 7	86 1/2 Jun 24	99 1/2 Jan 29	Common	No par	89 1/2	89 1/2	90	91	90	140
22 1/2 Oct 1	27 1/2 Apr 5	24 1/2 Aug 20	31 1/2 May 2	\$4.50 preferred	No par	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	11,800
31 1/2 May 24	45 1/2 Dec 12	29 1/2 Aug 19	49 1/2 Jan 24	Champion Oil & Refining Co.	1	29 1/2	31 1/2	30	31 1/2	31	13,500
7 Jan 3	12 1/2 May 4	8 Aug 13	10 1/2 Mar 28	Chance Vought Aircraft Inc.	1	7 1/2	8 1/2	8	8 1/2	8	3,100
6 1/2 Nov 28	10 1/2 Apr 13	7 Jun 26	9 1/2 Feb 18	Checker Cab Manufacturing	1.25	6 1/2	6 1/2	6	6 1/2	6	9,000
29 1/2 Nov 29	44 1/2 July 19	25 1/2 Aug 9	31 1/2 Jan 4	Chemway Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000
53 1/2 Jan 3	69 1/2 Nov 21	59 1/2 Feb 12	69 1/2 Jan 9	Chesapeake Corp of Va.	5	62	62 1/2	61 1/2	62 1/2	61 1/2	8,100
96 1/2 Jan 20	109 1/2 Nov 21	99 Jun 24	110 1/2 Jan 9	Chesapeake & Ohio Ry common	25	99	103	99	99	99	100
20 1/2 Oct 9	24 1/2 Jan 16	19 Aug 23	23 1/2 Jan 11	3 1/2% convertible preferred	100	20	20	19 1/2	19 1/2	19	2,500
28 1/2 Feb 17	31 1/2 Apr 27	28 Apr 2	30 1/2 Mar 11	Chicago & East Ill RR com	No par	27 1/2	29 1/2	27 1/2	29	27 1/2	1,000
36 1/2 Dec 31	50 Apr 27	31 1/2 Mar 15	42 July 25	Class A	40	35 1/2	36	35	36 1/2	35	800
10 1/2 Nov 29	14 1/2 Jan 6	10 Aug 11	14 1/2 Mar 15	Chic Great Western Ry com	Del. 50	18	18 1/2	17 1/2	18 1/2	18	9,600
55 1/2 May 28	71 1/2 Jan 4	56 Mar 19	61 1/2 Jan 14	5% preferred	50	58 1/2	58 1/2	58 1/2	59	58 1/2	1,000
21 1/2 Nov 21	31 1/2 Feb 1	22 1/2 Feb 12	34 1/2 Apr 29	Chic Milk St Paul & Pac	No par	28 1/2	28 1/2	28 1/2	29	28 1/2	2,200
27 1/2 Nov 19	46 1/2 Feb 1	20 Feb 25	43 1/2 Apr 29	5% series A noncum pfd.	100	36 1/2	37	36 1/2	37 1/2	36 1/2	3,100
35 1/2 Dec 20	43 1/2 Mar 5	33 1/2 Aug 23	37 1/2 Jan 7	Chic & North Western com	No par	21 1/2	26 1/2	25 1/2	25 1/2	24 1/2	21,500
10 1/2 Jan 4	14 1/2 May 22	13 1/2 Jan 10	22 Mar 26	Chicago Pneumatic Tool	3	33 1/2	34	33 1/2	34 1/2	33 1/2	9,600
12 1/2 Nov 5	12 1/2 Oct 26	11 1/2 Aug 20	12 1/2 Jan 9	Chicago Rock Isl & Pac RR	No par	16	16	16	17 1/2	16 1/2	1,900
51 1/2 Feb 9	69 1/2 Mar 1	53 July 25	64 Jan 11	Chicago Yellow Cab	No par	51 1/2	54	51 1/2	54	51 1/2	800
60 Jun 1	87 Jan 3	64 1/2 Jan 28	82 1/2 July 24	Chickasha Cotton Oil	5	51 1/2	54	51 1/2	54	51 1/2	800
				Chile Copper Co.	25	77 1/2	79 1/2	77 1/2	79 1/2	77 1/2	98,700
				Chrysler Corp	25	77 1/2	79 1/2	77 1/2	79 1/2	77 1/2	98,700
24 1/2 Oct 25	29 1/2 July 10	24 1/2 Aug 23	30 Apr 24	Cincinnati Gas & Electric—		25	25 1/2	24 1/2	25 1/2	24 1/2	5,600
87 Dec 3	102 1/2 Apr 4	83 1/2 Jun 28	94 1/2 Jan 31	Common	8.50	83 1/2	83 1/2	83 1/2	84 1/2	84 1/2	380
37 1/2 Jan 3	55 1/2 July 10	35 1/2 July 25	50 1/2 Jan 4	4% preferred	100	38 1/2	39 1/2	39 1/2	40	39 1/2	3,300
39 1/2 Dec 20	47 1/2 Jan 6	39 1/2 Feb 12	47 Jan 17	Cincinnati Milling Mach Co.	10	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	9,700
54 Jan 23	73 1/2 July 17	58 Feb 12	71 Jun 6	C I T Financial Corp.	No par	63 1/2	65 1/2	62 1/2	64 1/2	64	16,700
12 1/2 Jan 30	20 1/2 Mar 29	15 1/2 Jan 18	18 1/2 May 31	Cities Service Co.	10	16 1/2	16 1/2	16	16	15 1/2	2,400
102 Nov 2	104 1/2 Jan 18	102 May 3	103 May 2	City Investing Co common	5	102 1/2	105	100 1/2	105	100 1/2	105
30 Jan 9	42 1/2 Jan 29	38 1/2 Feb 27	46 1/2 Jun 4	5 1/2% preferred	100	40 1/2	41	39 1/2	40	39 1/2	2,200
17 1/2 Dec 27	23 1/2 Jan 3	17 1/2 Jan 7	20 1/2 Apr 9	City Products Corp.	No par	17 1/2	17 1/2	17 1/2	18	17 1/2	3,300
93 Nov 20	109 Jan 3	93 1/2 Jan 7	96 1/2 Apr 12	City Stores Co common	5	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	7,000
46 1/2 May 24	73 1/2 July 18	52 1/2 Mar 26	67 1/2 July 2	4 1/4% convertible preferred	100	50 1/2	58	55 1/2	57 1/2	56 1/2	700
185 Oct 16	196 May 28	166 1/2 Aug 22	175 May 16	Clark Equipment Co.	100	168 1/2	175	166 1/2	170	166 1/2	70
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	C C C & St Louis Ry Co com	10	78 1/2	81	78 1/2	82	78 1/2	5,300
34 1/2 Jan 26	43 1/2 Jan 15	35 1/2 Aug 20	43 1/2 May 20	5% noncumulative preferred	100	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	140
97 1/2 Dec 31	111 Jan 6	92 1/2 Jun 21	104 Jan 14	Cleveland Electric Illum com	15	95 1/2	95 1/2	94	94 1/2	94 1/2	60
70 Dec 26	80 1/2 Mar 26	62 Aug 21	71 1/2 Feb 6	\$4.50 preferred	No par	62 1/2	64	62 1/2	64	63 1/2	20
39 1/2 Dec 19	45 Jan 10	35 1/2 Aug 14	40 1/2 May 3	Cleveland & Pitts RR 7% gtd	50	35 1/2	37	35 1/2	37	35 1/2	8,600
18 Jun 8	24 1/2 Jan 3	18 Feb 11	25 1/2 July 19	Special guaranteed 4% stock	50	22 1/2	23	22 1/2	23	22 1/2	2,400
				Clevite Corporation	1	22 1/2	23	22 1/2	23	22 1/2	2,400
60 Jan 23	78 1/2 Aug 15	60 1/2 Feb 12	76 1/2 Jun 12	Climax Molybdenum	No par	69	71	68 1/2	72	70	10,900
39 Nov 5	50 1/2 Jan 13	36 1/2 July 31	45 1/2 Mar 5	Cluett Peabody & Co com	No par	37 1/2	37 1/2	37 1/2	38	39	2,800
127 1/2 Sep 20	141 Jan 5	123 1/2 Jun 27	139 Jan 8	7 1/2% preferred	100	128	130	128	130	129 1/2	10
100 Nov 15	125 Jan 10	90 1/2 Aug 2	106 Mar 5	4% cumulative 2nd preferred	10	93	93	92	93	92	300
98 1/2 Dec 20	131 1/2 Mar 2	800 Apr 17	114 1/2 May 8	Coca-Cola Co (The)	No par	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	6,500
40 1/2 Nov 29	62 1/2 Jan 9	41 Feb 27	49 July 15	Coca-Cola Internat'l Corp.	No par	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	8,900
75 Dec 19	94 1/2 Mar 5	73 Jun 26	83 Apr 17	Colgate-Palmolive Co com	10	78 1/2	79 1/2	77 1/2	78	77	50
13 1/2 Nov 21	23 1/2 Jan 3	13 1/2 Feb 25	17 1/2 Aug 22	\$3.50 preferred	No par	14 1/2	14 1/2	14 1/2	14 1/2	14	9,900
27 1/2 May 28	35 1/2 Dec 10	27 Feb 11	33 1/2 Jan 2	Collins & Aikman Corp.	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	12,100
47 Dec 11	50 1/2 July 30	45 1/2 July 31	50 1/2 Feb 28	Colorado Fuel & Iron com	No par	43 1/2	46 1/2	47	47 1/2	47	400
36 1/2 Dec 3	51 1/2 Mar 12	39 1/2 Jan 19	50 1/2 Apr 25	5 1/2% preferred series B	50	42 1/2	46	42 1/2	46	42 1/2	690
54 Nov 30	66 1/2 Apr 9	54 Aug 20	59 Mar 6	Colorado & Southern Ry com	100	54 1/2	54 1/2	54	54 1/2	54	50
50 Dec 27	59 1/2 Feb 16	50 1/2 Feb 8									



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23	
12% Feb 14	16% Oct 22	11% Aug 20	15% Jan 7	Continental Copper & Steel—	12	12	11% 12	11% 11%	11% 11%	8,400
22% Feb 15	28% Oct 10	22% Feb 12	26% Jan 7	Industries common—	23	23	22% 23%	22% 23%	22% 23%	300
43% Sep 20	58% Apr 8	44% Aug 6	54% May 3	5% convertible preferred—	45% 47	46% 46%	46% 46%	46% 47%	45% 47%	10,200
5% Dec 6	9% Jan 11	54% Feb 27	70% Jun 10	Continental Insurance—	7 7 7	7 7 7	7 7 7	7 7 7	7 7 7	4,600
34% Jun 1	45% Nov 15	34% Feb 12	43% July 25	Continental Motors—	56% 57%	56% 57%	57% 58%	57% 58%	56% 57%	8,600
41% Dec 20	70% Mar 20	26% Aug 23	37% May 15	Continental Oil of Delaware—	38% 38%	38% 38%	38% 38%	38% 38%	37% 38%	1,200
24% Jan 23	33% Dec 14	28% Feb 11	40% July 11	Continental Steel Corp.—	27 27	27 27	27 27	27 27	26% 27	21,900
49% Apr 28	52% Jan 31	49% May 21	54% July 25	Cooper-Bessemer Corp.—	27 27	27 27	27 27	27 27	26% 27	8,300
54% Jan 31	66% Dec 13	59% Feb 15	79% July 11	Copper Range Co.—	35 36%	34% 35	34% 35	34% 34%	33% 34%	7,300
23% Dec 6	40% Mar 12	19% Aug 6	27% Jan 14	5% convertible preferred—	51 53%	51 53%	50% 53%	50% 53%	50% 53%	---
60% Nov 28	67% Apr 8	57% Feb 13	106% July 11	6% convertible preferred—	69 75	69 74	69 74	69 73	67 72	---
89% Dec 26	99% Jan 19	79% Aug 15	89% Jan 3	Cornell Dubilier Electric Corp.—	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	1,700
94% Jun 5	99% Jan 23	84% Aug 19	96% May 2	Corning Glass Works common—	84% 86%	84% 86%	87 89%	85% 87	84% 85%	13,000
27% Jan 20	32% Feb 24	28% Feb 11	32% Apr 24	3 1/2% preferred—	77 81	77 81	77 81	77 81	77 81	---
152% Dec 7	180% Mar 8	145% July 18	164% May 17	3 1/2% preferred series of 1947-100	84 84	84 86	84 86	84 86	84 86	10
20% Oct 30	23% Aug 27	19% Jan 21	25% Mar 17	Corn Products Refining common-10	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	12,100
2% Sep 25	6% Jan 8	4% July 5	6% Jan 2	7% preferred—	147 148%	147 148%	147 148%	148% 148%	146% 148	60
2% Dec 5	3% May 29	2% Feb 27	2% Jan 3	Cosden Petroleum Corp.—	21 21%	21 21%	21% 21%	21% 21%	20% 21%	11,400
33% Dec 4	42% Mar 26	27% Aug 23	36% Apr 22	Coty Inc.—	5 5	5 5	4% 4%	4% 4%	4% 4%	960
70% Dec 18	97% Mar 7	76% Jun 27	86% Mar 14	Coty International Corp.—	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	2,800
				Crane Co common—	28 28%	27% 28%	28 28%	27% 28	27% 27%	6,000
				3% preferred—	75 78	75 78	76 78	76 78	76 78	100
28% Oct 22	30% Jan 3	28% Jan 3	30% Aug 6	Cream of Wheat Corp (The)—	29% 29%	29 29	29% 29%	29% 29%	29 29%	800
14% Dec 19	16% Dec 4	14% Jan 31	16% Apr 17	Crescent Corp.—	14 14	14 14%	14 14%	14 14%	14 14%	7,800
11% Dec 11	18% Feb 24	11% Mar 27	16% July 23	Crown Cork & Seal common-250	15 15%	15 15%	15% 15%	15% 15%	15% 15%	8,100
28% Dec 7	35% Feb 23	23% Jun 5	31% Feb 18	32 preferred—	28 28%	28 28%	28 28%	28 28%	27% 28	1,200
60% Nov 23	69% Apr 3	47% Aug 23	58% July 11	Crown Zellerbach Corp common-5	50 50%	49 49%	49 49%	48 49	47 48	15,800
91% Dec 27	104% Feb 2	88% Jun 27	100% Feb 18	\$4.20 preferred—	89% 91	89% 89%	89% 89%	89 89%	88% 90	90
				Cruible Steel Co of America-12.50	29% 29%	29% 30%	29% 30%	29% 30%	29% 30%	26,600
14% Jan 13	23% July 20	19% Jan 2	32% Apr 17	Cuba RR 6% noncum pfd-100	24 24%	24 24%	24 24%	24 24%	23% 24	870
14% May 28	25% Dec 28	21% Apr 10	30% Apr 29	Cuban-American Sugar—	21% 22	21% 21%	21% 22%	22% 22%	22% 22%	2,800
7% Jan 10	14% May 7	7% July 11	11% Jan 2	Cudahy Packing Co common-5	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	6,600
6% Dec 26	84% Aug 20	37% May 16	65% Jan 6	4 1/2% preferred—	59 60	57% 58%	58% 59%	58% 59%	57% 59%	300
7% Nov 16	10% Jan 3	7% Aug 23	9% Feb 6	Cumco Press Inc.—	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	800
31% Dec 28	40% Feb 13	30% Jun 28	33% Jan 28	Cunningham Drug Stores Inc.-250	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	200
6% Jan 3	8% Sep 14	7% Jan 18	13% May 8	Curtis Publishing common-1	10% 11%	10% 11%	11% 11%	11% 11%	11% 11%	32,200
52% Oct 6	63% July 19	53% Feb 12	59% Jun 5	5 1/2% preferred—	57% 57%	57% 57%	57% 57%	57% 57%	56 56	1,200
19% Dec 20	21% Nov 19	19% Jan 17	22% Jun 4	8 1/2% prior preferred—	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	300
26% Jan 23	49% Nov 28	37% Aug 23	47% Jan 11	8 1/2% prior preferred \$1.00—	37% 39%	37% 39%	38% 39%	38% 39%	37% 38%	37,200
33% Feb 14	49% Nov 28	37% Aug 23	47% Jan 11	Curtis-Wright common—	37 37%	37% 37%	38% 39%	38% 39%	37% 37%	600
53% Oct 1	68% Nov 19	49% Aug 23	64% Jan 14	Glass A—	50% 53%	50% 50%	50% 52	50% 52	49% 50%	3,800
				Cutler-Hammer Inc.—	10					
47% Oct 1	56% Nov 33	49% Feb 12	61% July 12	Dana Corp common—	53% 54%	53% 53%	54 55	54% 54%	54 54	1,300
79% Dec 31	96% Feb 24	79% Jan 7	86% Mar 1	3 1/2% preferred series A—	79 83	79 85	79 83	79 83	80 83	---
11% Dec 31	17% Mar 19	10% Feb 12	12% Jan 8	Dan River Mills Inc.—	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	5,100
4% July 16	6% May 21	5% Jan 18	6% Feb 27	Davega Stores Corp common-250	5% 5%	5% 5%	5 5%	5 5%	5 5%	100
12% Dec 27	17% May 21	13% Aug 6	13% Apr 3	5% convertible preferred—	12% 12%	12% 12%	12% 12%	12% 12%	12 12%	7,600
22% May 16	30% Dec 3	29% Jan 2	47% Aug 1	Daystrom Inc.—	42% 43%	41% 43%	43 43%	43% 43%	41 42%	2,000
44% Jan 24	60% Nov 18	43% Feb 13	49% Apr 15	Dayton Power & Light common-7	44% 44%	44% 44%	44% 44%	44% 44%	43% 44	10
76% Dec 19	88% Jan 4	75% May 21	86% Mar 4	Preferred 3.75% series A—	80 80	79 80	79 80	79 80	79 80	---
83% Sep 27	95% Mar 6	81% Jan 1	88% Feb 27	Preferred 3.75% series B—	73 75%	73 75%	73 75%	73 75%	73 75%	10
81% Dec 12	89% Feb 1	75% Jun 13	88% Apr 6	Preferred 3.90% series C—	78 78	78 78%	78 78%	78 78%	78 78%	5,300
26% Jun 6	29% Sep 24	20% Jan 2	33% Jan 3	Dayton Rubber Co.—	31% 31%	31 31%	31 31%	31% 31%	30% 30%	12,900
12% Dec 18	16% Mar 12	13% Jan 2	19% July 23	Decca Records Inc.—	18% 19	18% 18%	18% 18%	18% 18%	18% 18%	35,900
25% Oct 8	34% Jan 3	27% Feb 11	32% May 6	Deere & Co common—	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,300
27% Dec 5	35% Feb 6	28% Jan 18	31% Feb 1	7 1/2% preferred—	27 27	27 27	27 27	27 27	27 27	4,200
26% May 28	31% May 18	25% Aug 23	28% Apr 25	Delaware & Hudson—	26 26%	26% 26%	26% 26%	26% 26%	25% 26%	6,100
18% Sep 10	25% Apr 27	13% Aug 23	25% Jan 7	Delaware Lack & Western—	14% 14%	14% 14%	14% 14%	14% 14%	13% 14%	900
36% Jun 8	47% July 28	41% Feb 25	51% May 15	Delaware Power & Light Co-13.50	45% 45%	45% 45%	45% 45%	44% 44%	44 44%	4,100
		20% Jun 18	26% Apr 18	Delta Air Lines Inc.—	21 21	20% 21%	20% 21%	20% 21%	20% 20%	8,100
38% Jan 23	48% May 14	38% Feb 11	48% July 17	Deny & Rio Grande West RR-Non par	45% 46	45% 46%	46% 47	46% 46%	45% 46	---
33% Jun 25	38% Dec 14	37% Jan 2	41% May 21	Detroit Edison—	40 40%	40 40%	40 40%	40 40%	39% 40	6,100
64% Nov 7	79% Jan 29	60% Aug 16	65% Jan 23	Detroit Hillsdale & S W RR Co-100	60 62	60 64	60% 63	60% 64	60% 64	7,100
14% Feb 8	24% Dec 18	15% May 7	22% Jan 2	Detroit Steel Corp.—	15% 16%	15% 16	15% 16	15% 16	15% 15%	500
26% Feb 4	43% Dec 12	37% Jan 21	50% July 3	De Villiers Co.—	45 45	45% 46%	45% 46%	46% 46%	45% 46%	100
32% Apr 11	40% Dec 29	35% May	39% Jan 31	Devco & Reynolds class A—	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	2,800
43% Jan 31	60% Aug 8	45% Aug 23	57% Jan 2	Diamond Alkali Co.—	47% 47%	47% 47%	47% 47%	46% 46%	45% 46%	4,500
31% Nov 23	44% Apr 8	30% Aug 23	37% Mar 13	Diamond Match common—	31% 31%	31% 31%	31% 31%	31 31%	30% 31	3,100
31% Nov 27	35% Jan 17	29% Jun 13	34% Mar 29	\$1.50 cumulative preferred—	30% 30%	30 30%	30 30%	30 30%	30 30	2,200
17% Jun 15	23% Oct 19	20% Feb 21	25% Jun 8	Diamond T Motor Car Co.—	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	2,100
13% Jan 3	16% Feb 23	13% Apr 25	15% Jan 14	Diana Stores Corp.—	13% 14	13% 14	14 14%	14% 14%	14% 14%	2,700
29% Nov 29	38% Mar 6	28% Aug 19	34% Jan 14	Distillers Corp-Seagrams Ltd.—	28 28%	27% 27%	27% 28	27% 28	27% 27%	700
9% May 25	13% Aug 27	9% Apr 17	13% July 5	Diveco-Wayne Corp.—	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	---
26% Dec 26	39% Apr 23	24% May 3	49% July 9	Dobackman Co (The)—	42% 42%	41 41%	42% 43%	43% 43%	42% 43	3,100
10% Dec 7	13% Apr 8	9% Aug 2	11% Jan 14	Dr Pepper Corp.—	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,200
12% Nov 29	16% Mar 9	12% Jan 2	14% Jun 12	Dome Mines Ltd.—	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	5,000
72% May 28	95% Sep 14	63% Aug 20	91% Jan 14	Douglas Aircraft Co.—	64% 66%	63% 66	65% 68	65% 67%	65% 67	15,200
78% Dec 3	23% Dec 21	16% Aug 23	24% Jan 29	Dover Corp.—	17% 17%	17% 17%	17% 17%	16% 16%	16% 16%	3,200
47% Jan 10	82% July 6	56% Mar 26	68% Jun 17	Dow Chemical Co.—	57% 58%	56% 57%	57% 58%	57% 58%	56% 57%	23,600
84% Nov 20	50% Dec 31	42% Feb 12	53% May 13	Dresser Industries—	48 49%	48 49	48% 49%	48% 49%	46% 47%	18,000
16% Nov 23	21% Feb 8	17% Jan 2	19% May 9	Drearys Limited U S A Inc.—	19 19%	18% 18%	18% 18%	18% 18%	18% 18%	900
10% Jun 14	12% May 23	9% Aug 20	13% Jan 15	Dunhill International—	10 10	9% 9%	9% 9%	9% 9%	9% 9%	3,800
6% Oct 1	11% Jan 17	7% Mar 1	9% Aug 6	Duplan Corp.—	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,200
175% Nov 29	237% Apr 8	176% Mar 1	206% July 16	du Pont de Nem (E I) & Co—	190% 192%	188% 193	187% 191	190 191	188% 190%	16,400
102% Dec 28	121% Feb 6	99% Jun 27	110% Mar 27	Common—	99 99%	99% 99%	99% 99%	99% 99%	99% 99%	2,100
83% Dec 26	89% Jan 3	78% July 24	89% Feb 1	Preferred \$4.50 series—	80% 80%	80% 80%	80% 80%	80% 82	80% 82	200
33% Jan 20	37% July 12	34% Jun 24	37% Apr 2	Preferred \$3.50 series—	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	9,100
39% Dec 28	50% Feb 27	37% Jun 25	45% Jan 25	Duquesne Light Co common-10	39 40	38% 39	38% 39%	38% 39%	38% 39%	100
44% Dec 11	53% Mar 6	43% Jan 3	49% Jan 29	\$3.75 preferred—	42 45	42 45	42 44	41 44	41 44	---
43% Dec 18	52% Jan 18	40% Aug 19	49% Jan 24	\$4.15 preferred—	40% 40%	41 41	41 41%	41% 42	42% 42%	1,000
48% Dec 6	54% Feb 29	42% July 3	50% Jan 31	4% preferred—	44% 48	44% 48%	44% 48%	44% 48	44% 48	---
44% Dec 19	62% Jan 12	40% July 2	48% Jan 29	4.20% preferred—	40% 43	40% 43	40% 43	41 43	41 43	---
47% Nov 14	54% Feb 24	41% July 1	50% Jan 22	4.10% preferred—	44% 48	44% 48	44% 48	44% 48	44% 48	---
14% Jun 8	17% Jan 11	14% July 16	16% Jan 10	\$2.10 preferred—	15 15%	15 15%	15% 15%	15% 15%	15% 15%	1,900
				D W G Cigar Corp.—	5					
36% Feb 17	48% Dec 8	35% Aug 23	47% Jan 11	Eagle-Picher Co.—	36 36%	35% 35%	35% 35%	35% 35%	35% 35%	1,200
43% Feb 14	57% Aug 8	34% Aug 23	61% Jan 4	Eastern Airlines Inc.—	35					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23		
20% Dec 4	29% July 17	16% Aug 21	26 Apr 30	Evans Products Co.	5	17% 18	17% 17%	17% 17%	16% 17%	16% 17%	16% 17%	16,400	
15% Jan 20	20 Mar 23	14% Feb 5	18 Jun 13	Eversharp Inc.	1	15% 15%	15% 15%	15% 15%	15% 16	15% 16	15% 16	2,000	
		36% Aug 23	51% Apr 16	Ex-Cello Corp.	3	38% 39%	38% 39	38% 39	38% 3d%	37% 38%	36% 37%	10,200	
<b>F</b>													
38% May 1	59% Dec 26	41% Aug 2	65 Jan 17	Fairbanks Morse & Co.	No par	42% 43	42% 43	42% 43	42% 43	42% 43	42% 43	4,900	
10% Dec 7	15% Jan 3	8% Aug 23	12% Jan 24	Fairchild Engine & Airplane Corp.	1	8% 9%	8% 9%	8% 9%	8% 9%	8% 9%	8% 9%	13,000	
10% Sep 26	15% Nov 15	9% Aug 7	16 Jan 11	Fajardo Sugar Co.	20	9% 10	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	1,200	
15% Dec 28	20 Apr 12	15% Apr 15	17% July 1	Falstaff Brewing Corp.	1	10% 16	15% 16	16% 16%	16% 16%	16% 16%	16% 16%	800	
21% Oct 16	25% Mar 6	25% Jan 22	25% Jan 12	Farmers Finance Corp. common	1	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	1,200	
68% Sep 20	75% Mar 7	67% Aug 23	67% Aug 12	Farmers Finance Corp. preferred series B	50	66% 71	66% 71	66% 71	66% 71	66% 71	66% 71	200	
31 Feb 2	53% Dec 17	5% Dec 11	64% Jan 10	Farmers Metalurgical Corp.	5	53% 54%	52% 55%	54% 55%	54% 55%	53% 54%	51% 53%	15,300	
5% Dec 17	7% Jun 7	5% Aug 23	5% Aug 23	Farmers Corp.	2	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	3,200	
10 Oct 10	14% Dec 27	12% Aug 10	16% May 13	Federal Mogul Rubber Bearings	1	13% 13%	12% 13%	12% 13%	12% 13%	13% 13%	12% 13%	14,500	
43% Jan 5	55% Dec 27	51% Feb 14	61% May 13	Federal Mogul Rubber Bearings	50	48% 51	48% 51	48% 51	48% 51	48% 51	48% 51	1,200	
31% Jan 11	41% Aug 17	36% Feb 14	45% July 8	Federal Pacific Electric Co.	1	39% 37%	38% 38%	39% 39%	39% 39%	39% 39%	39% 39%	7,800	
13% Feb 23	24% Dec 48	18% Mar 12	25% Jun 17	Federal Paper Board Co. com.	5	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	4,500	
29% Feb 1	36% May 7	32% Feb 11	36% May 31	Federal Paper Board Co. com.	5	33% 34	33% 33%	33% 33%	33% 34	33% 33%	33% 33%	300	
18% Dec 4	21% Sep 10	18% Aug 2	20% Jan 14	Federal Paper Board Co. com.	5	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	12,000	
20% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	Federated Dept. Stores	2.50	31% 31%	30% 31%	30% 30%	30% 30%	31% 31%	31% 31%	500	
25 Aug 14	31% May 1	25% Feb 26	28 Jun 18	Fenestra Inc.	10	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	2,400	
26% Nov 29	39% Mar 23	24% Aug 20	31% Jan 10	Ferro Corp.	1	26% 26%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	4,200	
29% Nov 29	43 May 1	26 Aug 23	32 Jan 14	Fibreboard Paper Prod. com.	No par	27% 28	27% 27%	27% 27%	27% 27%	26% 27	26% 26	2,800	
100 Oct 1	135 May 1	97 Aug 16	105 July 12	Fidelity Phenix Fire Ins NY	5	96 101	96 101	96 101	96 101	92 102	92 102	2,100	
44% Nov 29	61 Mar 26	47% Jan 7	67 May 2	Fifth Avenue Coach Lines Inc.	10	48% 49%	48% 49%	48% 49%	48% 49%	49% 49%	49% 49%	9,600	
26% May 1	30% Feb 23	23% Aug 20	29% Jan 9	Firestone Tire & Rubber com.	6.25	23% 24%	23% 24	24% 24	24% 24	24% 24	23% 24	2,100	
53 Nov 19	91% Jun 27	51% Aug 20	66 Jan 2	Firestone Tire & Rubber com.	100	53% 54%	51% 53%	54% 54%	54% 54%	52% 54	51% 52%	9,600	
68 Feb 10	98 Dec 26	83% Mar 18	101% July 23	First National Stores	No par	95% 97%	93% 96%	94% 95%	94% 95%	94% 94%	93% 94	4,200	
101% Nov 14	106% Jan 16	100% Aug 13	106 Feb 8	First National Stores	100	102 102	100% 103	100% 103	100% 103	100% 103	100% 102%	900	
47 Dec 21	61 Jan 3	47 Mar 12	51% Jan 23	Firth (The) Carpet Co.	5	47% 48%	47% 47%	47% 48%	47% 48%	48% 48%	48% 48%	1,300	
10% Jan 3	12% Feb 27	8% Aug 1	12% Jan 4	Flintkote Co. (The) common	5	8% 9	9% 9	9% 9	9% 9	9% 9	9% 9	4,100	
33% Nov 29	41 Feb 7	34% Feb 12	46% July 9	Flintkote Co. (The) common	5	42% 43	41% 42%	42% 43%	42% 43%	43% 43%	42% 42%	24,200	
92 Dec 27	106% Mar 12	90% July 2	94 Feb 21	Florida Power Corp.	7 1/2	89% 90	89% 90	89% 90	89% 90	89% 90	89% 90	3,000	
12 Nov 23	21% Mar 12	11% Jun 21	22% Aug 22	Florida Power & Light Co. No par	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	13,100	
41% Feb 16	54% Aug 14	49% Feb 19	59% Jan 13	Food Fair Stores Inc. common	1	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	4,400	
36% Feb 13	50% Aug 2	35% Feb 11	43% Jan 3	Food Fair Stores Inc. common	1	38% 38%	38% 38%	38% 38%	38% 39	38% 39	38% 39	4,400	
41 Dec 12	62 Apr 18	44% Jan 18	59% Jan 13	Food Machinery & Chem. Corp.	10	41% 44%	41% 44%	41% 44%	41% 44%	41% 44%	41% 44%	6,000	
83% Dec 10	102% Mar 9	87% Aug 2	93 Apr 25	Food Machinery & Chem. Corp.	100	83% 88%	83% 88%	83% 88%	83% 88%	84% 87%	84% 87%	4,200	
51 Feb 13	77 July 6	53 Feb 12	65% May 15	Food Machinery & Chem. Corp.	100	51% 56%	51% 56%	51% 56%	51% 56%	55% 55%	54% 55%	20,900	
109 Feb 13	159 July 6	111 Feb 4	134 May 15	Food Machinery & Chem. Corp.	100	109% 122%	112% 118%	116% 116%	112% 118%	112% 118%	112% 118%	13,900	
82 Nov 30	100 Mar 5	84% Jan 3	93% Aug 5	Food Machinery & Chem. Corp.	100	82% 90	82% 90	82% 90	82% 90	88% 90	87% 88	20,200	
51% May 28	63% Mar 12	47 Aug 23	61% July 16	Foot Motor Co.	5	51% 54%	51% 54%	51% 54%	51% 54%	51% 54%	51% 54%	800	
16% Dec 27	21% Jan 3	16 Feb 12	18% Apr 29	Foot Motor Co.	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,100	
30% Oct 24	41% Apr 18	35% Feb 13	67% July 8	Foot Motor Co.	5	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	6,000	
8% Feb 24	13% Nov 28	11% Jan 2	17% May 3	Foot Motor Co.	5	8% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	32,300	
11% Dec 31	13% Mar 12	11% Apr 11	12% Jan 3	Foot Motor Co.	5	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	295	
78 Jul 18	97% Mar 20	86 Jan 24	123 July 11	Francisco Sugar Co.	No par	78% 101	96% 102	101% 101%	99 101	96% 99%	96% 99%	1,000	
22 Dec 11	38% Apr 23	16 Aug 20	24% Jan 8	Franklin Stores Corp.	1	22% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,000	
79% Oct 4	94 Mar 29	65% Jun 25	80 Jan 14	Freeport Sulphur Co.	10	79% 80%	79% 80%	79% 80%	79% 80%	79% 80%	79% 80%	1,000	
<b>G</b>													
6% Dec 14	9% Jan 3	6% Feb 4	10% July 24	Gabriel Co. (The)	1	6% 9%	8% 8%	9% 9%	8% 9	8% 8%	8% 8%	4,800	
9% Jun 8	11% July 19	9% July 22	10% Apr 10	Gable-Skogmo Inc. common	50	9% 10	9% 10	9% 10	9% 10	9% 10	9% 10	4,200	
41% Dec 26	49% July 20	42 July 22	45 Apr 11	Gable-Skogmo Inc. common	50	41% 42%	42% 44%	42% 44%	42% 44%	42% 44%	42% 44%	800	
25% Feb 9	32% July 31	27% Aug 23	36% Jan 8	Gable-Skogmo Inc. common	50	25% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	5,100	
30% Sep 28	43 Dec 6	36% Feb 12	46% Jun 28	Gable-Skogmo Inc. common	50	30% 36%	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	2,500	
38 Jan 23	54% Dec 13	34% Aug 20	54 Jan 2	Gable-Skogmo Inc. common	50	38% 36%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	4,700	
6 Jan 4	9% July 17	5% July 2	8% Jan 14	Gable-Skogmo Inc. common	50	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	100	
31 Jan 9	39 July 16	30% Aug 23	36% Jan 15	Gable-Skogmo Inc. common	50	31% 32%	30% 32%	30% 32%	30% 32%	30% 32%	30% 32%	1,400	
14% Dec 12	16% Aug 13	14% Jan 30	15% Feb 19	Gable-Skogmo Inc. common	50	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	2,800	
3% Jan 4	6% July 5	4% Apr 4	5% Jan 2	Gable-Skogmo Inc. common	50	3% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	7,000	
33% Jan 27	51 Dec 5	51 Jan 9	59 Jun 6	Gable-Skogmo Inc. common	50	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	40	
25% Jan 3	30% Nov 19	26% Jan 2	37% July 12	Gable-Skogmo Inc. common	50	25% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	2,400	
59% Sep 24	106% Mar 5	90% July 1	101 Jan 25	Gable-Skogmo Inc. common	50	59% 9%							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23		
27 1/2 Jan 8	35 1/2 Jan 13	21 3/4 Aug 20	34 1/2 Jan 14	Grumman Aircraft Corp.	1	22 1/4	22 7/8	21 3/4	22 1/2	22 1/2	22 1/2	22 1/2	12,300	
5 1/2 Jan 3	9 1/2 Nov 23	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	9 1/4	9 1/4	9	9 1/4	9 1/4	9 1/4	9 1/4	600	
29 1/2 Dec 12	39 1/2 Mar 23	24 1/2 Aug 23	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	27	27 1/4	26 3/4	26 3/4	25 3/4	26 1/2	26 1/2	3,200	
76 1/2 Dec 21	98 Mar 14	71 1/2 Aug 21	80 1/2 Jan 16	85 preferred	No par	72	72 1/4	71 1/2	71 1/2	71	71 1/2	71 1/2	700	
83 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	128 3/4	134 3/4	126 1/2	131 1/4	131 1/2	130 1/2	132	46,900	
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jan 11	Gulf States Utilities Co.	No par	x35	35 1/2	35	35 1/2	35 1/4	35 1/2	35 1/2	10,400	
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	Common	No par	x78 1/2	81 1/2	x78 1/2	81 1/2	x80	81 1/2	x80	40	
90 Dec 17	108 Feb 6	83 1/2 July 23	98 Apr 2	\$4.20 dividend preferred	100	x83	87	x83	87	x83	87	x84	40	
100 Sep 19	105 1/2 Feb 23	90 Jan 14	96 Jan 29	\$4.40 dividend preferred	100	x85 1/2	93	x85 1/2	93	x85 1/2	93	x85 1/2	40	
39 1/2 Dec 17	45 1/2 July 25	38 1/2 Jan 21	41 1/2 Feb 21	Hackensack Water	25	39 1/2	39 1/2	x39	40 1/2	x39	40 1/2	x39	100	
58 1/2 Feb 10	92 Nov 13	69 Aug 20	89 Jan 17	Hathbourn Oil Well Cementing	5	70 1/4	70 3/4	69	70	69 3/4	70 1/2	69	9,200	
20 1/2 May 4	24 1/2 Dec 19	20 1/2 Mar 11	24 Jan 2	Hail (W F) Printing Co.	5	x21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300	
19 Jan 24	27 Sep 18	20 May 31	28 1/2 Jan 11	Hamilton Watch Co common	1	21	21 1/2	x20 3/4	21 1/2	x20 3/4	21 1/2	20	20	
67 Jan 24	107 Sep 18	88 1/2 Aug 20	111 1/2 Jan 11	4% convertible preferred	100	x87 1/2	91	x88 1/2	91 1/2	x86	90	x86	5,200	
33 Nov 26	42 1/2 Mar 29	29 1/2 Aug 23	45 1/2 Jan 15	Hammernill Paper Co.	2.50	30 1/4	30 1/2	30	30 1/2	x30 1/2	31	29	3,700	
130 Nov 30	146 Feb 15	124 July 8	136 Jan 14	Hammond Organ Co.	1	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	2,000	
31 1/2 Feb 9	48 1/2 Dec 20	37 Feb 11	51 1/2 Aug 9	Harbison-Walk Retrac com.	7.50	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	35 1/2	5,600	
24 1/2 Nov 20	35 Apr 16	24 1/2 Aug 19	30 1/2 July 2	6% preferred	100	x128	135	x128	135	x128	135	x128	2,700	
25 May 22	39 Mar 29	26 1/2 Aug 15	32 1/2 Mar 25	Harsco Corporation	2.50	46 1/4	48 1/2	45 3/4	47 1/2	46 1/4	46 1/4	46 1/4	2,600	
5 Oct 31	8 Mar 27	4 1/2 Aug 23	6 1/2 Jan 7	Harris-Intertype Corp.	1	36 1/4	36 1/2	36 1/4	36 1/2	36 1/4	36 1/2	35 1/2	1,200	
32 1/2 Dec 13	39 Aug 9	31 1/2 Jan 14	34 1/2 Jan 21	Hart Chemical Co.	10	26 1/2	27	x24	25	24 1/2	25	24 1/2	1,000	
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	31 1/2 July 1	Hart Schaffner & Marx	1	5	5	5	5	4 1/2	4 1/2	4 1/2	1,000	
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Feb 15	18 1/2 Jan 19	Hat Corp of America common	1	x32 1/2	34 1/2	x32 1/2	34 1/2	x32 1/2	34 1/2	x32 1/2	3,100	
26 1/2 Dec 20	34 1/2 Mar 27	25 Feb 11	28 1/2 Apr 2	4 1/2 preferred	50	69	71 1/2	68	71	69	72	66	200	
76 Dec 19	89 1/2 Feb 27	71 1/2 Aug 23	76 1/2 Jan 20	Hav Industries Inc.	5	x15 1/4	16 1/4	16	16 1/4	15 1/4	16 1/4	15 1/4	500	
47 Dec 3	60 Jan 9	46 1/2 Apr 2	54 May 8	Hays Industries Inc.	15	x25 1/4	26	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	60	
85 1/2 Nov 15	101 Jan 5	86 1/2 Jan 7	91 July 24	Hecht Co common	100	x72	74 1/2	72	74 1/2	72	74	71 1/2	1,500	
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 12	Heinz (H J) Co common	25	x48	48 1/2	48	48 1/2	48	48	47 1/2	40	
23 1/2 Oct 25	26 1/2 May 25	23 1/2 July 25	24 1/2 Jan 18	3 1/2 preferred	100	x90	91	x90	91	x88	91	x88	100	
34 Oct 17	38 1/2 Jan 3	30 1/2 July 23	34 1/2 Mar 8	Heller (W E) & Co.	1	17 1/4	17 1/4	17 1/4	17 1/4	17	17	16 1/2	900	
15 1/2 Dec 31	21 1/2 Mar 15	14 1/2 Aug 19	17 1/2 Jan 10	Helme (G W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10	
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	7% noncumulative preferred	25	x21	32	x31	32	x31	32	x31	4,800	
110 Dec 21	124 Feb 24	103 1/2 Aug 8	115 1/2 Jan 30	Hercules Motors	No par	14 1/2	14 1/2	15	16	16	16 1/2	16	13,400	
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	52 July 25	Hercules Powder common	2 1/2	38 1/4	39 1/4	38 1/4	40 1/2	40	40 1/2	39 1/2	500	
45 1/2 Dec 3	54 Jan 11	46 1/2 Aug 7	50 1/2 Feb 19	5% preferred	100	x105 1/4	107 1/2	x105 1/4	107 1/2	x105 1/4	107 1/2	x106	700	
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 July 26	Hershey Chocolate common	No par	58 1/2	60	x59	60	x58	59 1/4	58	9,000	
33 Nov 19	46 1/2 Mar 14	34 1/2 Jan 25	40 1/2 Jan 4	4 1/4 preferred series A	50	x46 1/4	48	x46 1/4	48	x46 1/4	48	x46 1/4	1,000	
13 1/2 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	17 1/2 Jan 16	Hertz Co (The)	1	37 1/2	38 1/2	36 1/4	38	37 1/2	38 1/2	36 1/4	9,800	
61 1/2 Dec 13	77 1/2 Feb 3	61 Aug 23	78 Jan 17	Hewitt-Robins Inc.	5	x34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	90	
80 Oct 2	99 Jan 3	80 1/2 Feb 25	87 July 19	Heyden Newport Chem Corp.	1	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	100	
21 1/2 Dec 12	24 1/2 Nov 7	19 1/2 Feb 12	22 1/2 Jan 7	3 1/2 preferred series A	100	x61 1/2	62	x61 1/2	62	x60 3/4	61 1/2	x61 1/2	8,200	
9 1/2 Nov 27	12 1/2 Jan 25	9 1/2 Feb 25	10 1/2 Jan 20	4 1/2 cum 2nd pfd (conv)	No par	84 1/4	84 1/4	84	85 1/2	84	84	84	200	
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	25 1/2 July 2	Hilton Hotels Corp.	2.50	20 1/2	20 3/4	20	20 1/2	20 1/2	20 1/2	20 1/2	3,900	
9 1/2 Dec 26	14 1/2 Apr 12	9 1/2 Jan 17	12 1/2 July 25	Hires Co (Charles E)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,700	
18 1/2 Oct 22	23 Nov 15	18 1/2 Aug 23	21 1/2 Jan 11	Hoffman Electronics Corp.	50c	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	1,700	
29 1/2 Oct 17	32 1/2 Jan 16	28 Aug 16	31 Feb 5	Holland Furnace Co.	5	12 1/2	13	13	13	13	13	13	8,100	
31 1/2 Dec 5	40 Feb 20	33 1/2 Feb 11	40 1/2 Jan 10	Holly Sugar Corp common	10	19 1/2	19 1/2	19	19 1/2	18 1/2	18 1/2	18 1/2	3,400	
56 Feb 16	74 Jan 19	55 Aug 15	71 1/2 Jan 4	5% convertible preferred	30	x27 1/2	28 1/2	x27 1/2	28 1/2	x27 1/2	28 1/2	x27 1/2	11,500	
35 1/2 Jan 30	52 1/2 July 17	28 1/2 Aug 19	39 1/2 Jan 8	Homestake Mining	12.50	35 1/4	36	35	36	35	36	35	6,600	
89 Dec 26	103 1/2 Mar 16	85 Jan 14	97 Feb 8	Homolul Oil Corp.	10	56	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	400	
4 1/2 Nov 23	8 1/2 Jan 31	4 1/2 Aug 23	6 1/2 Jan 4	Hooker Electrochem Co common	5	28 1/2	29 1/4	28 1/2	29 1/4	29	30	29 1/2	3,100	
21 1/2 Jan 23	29 1/2 Mar 2	22 1/2 Aug 22	28 1/2 Jan 10	\$4.25 preferred	No par	84	86	84	86	84	86	84	100	
12 1/2 Feb 10	18 1/2 July 11	16 1/2 Jan 3	23 1/2 July 24	Hotel Corp of America	1	4 1/2	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	400	
35 1/2 Dec 26	40 Aug 6	36 Jan 22	39 1/2 May 29	5% conv preferred	25	x23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	100	
24 1/2 Sep 25	28 1/2 Jan 3	25 Jan 3	30 Jun 6	Houdaille-Industries Inc com	3	x20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	4,200	
75 Dec 11	96 Mar 6	69 Aug 20	85 Mar 13	\$2.25 convertible preferred	50	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	120	
83 Dec 26	102 1/2 Jan 10	83 July 19	88 Apr 26	Household Finance common	No par	26 1/2	28 1/2	26 1/2	28 1/2	26 1/2	28 1/2	26 1/2	100	
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	3 1/4 preferred	100	x70	71 1/2	69	70	68	70	68	100	
41 1/2 Jan 3	57 1/2 Aug 17	48 1/2 Mar 22	60 1/2 Jan 11	4% preferred	100	84	86	84	86	84	86	84	8,900	
12 Dec 20	16 1/2 Jan 3	11 1/2 Aug 23	15 Jan 18	4.40 preferred	100	90	91	90	90	90	93	90	900	
15 1/2 Nov 29	26 1/2 Mar 19	8 1/2 Aug 20	18 1/2 Jan 8	Houston Lighting & Power	No par	54	55 1/2	53	53 1/2	53 1/2	54 1/2	54 1/2	9,200	
1 1/2 Nov 20	3 1/2 Apr 23	1 1/2 Feb 13	4 1/2 May 8	Howard Stores Corp.	1	13	13 1/2	13	13 1/2	13	13	13	4,200	
6 1/2 Nov 30	11 1/2 Apr 23	5 1/2 Feb 11	11 1/2 Apr 29	Howe Sound Co.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700	
64 Jan 10	99 July 26	53 Aug 20	90 Apr 4	Hudson & Manhattan com	100	3	3	3	3	3 1/4	3 1/4	3 1/4	5,000	
15 1/2 Dec 21	23 July 17	17 1/2 Jan 3	16 1/2 Jan 14	5% noncumulative preferred	100	x7 1/2	8 1/2	x7 1/2	8 1/2	x7 1/2	8 1/2	x7 1/2	1,500	
83 1/2 Dec 3	91 Jan 18	77 Jan 12	85 1/2 Apr 8	Hudson Bay Min & Sm Ltd	No par	54 1/4	55 1/2	53	54	54 1/2	54 1/2	54 1/2	60	
4 1/2 Dec 13	7 1/2 Jan 13	4 1/2 Feb 25	6 May 21	Hunt Foods & Indust Inc com	5	14 1/4	15	15	15	15	15 1/2	14 3/4	19,400	
27 1/2 Dec 13	41 1/2 Jan 3	28 1/2 Jan 2	35 1/2 May 23	5% preferred series A	100	x78	80	78	80	76 1/2	78	78	700	
19 1/2 Nov 29	24 1/2 Sep 21	16 1/2 Jan 20	22 Jan 4	5% conv pfd series A	50	x29	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30	16 1/2	1,000
27 1/2 Feb 10	35 1/2 May 3	29 1/2 Jan 17	40 May 31	Hussmann Refrigerator Co.	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,400	
57 1/2 Oct 1	72 1/2 May 4	47 1/2 Aug 15	63 1/2 Jan 9	Idaho Power Co.	10	34 1/4	34 3/4	34 1/4	34 3/4	34 1/4	35 1/4	34	4,800	
41 1/2 Dec 21	51 Jan 19	38 Jan 13	46 1/2 Mar 8	Ideal Cement Co.	1	71 1/4	71 3/4	70 1/4	71	69 1/2	70 1/4	66	15,200	
44 Nov 9	53 Jan 5	40 Jan 19	47 1/2 Apr 2	Illinois Central RR Co.	No par	48 1/2	49	48 1/2	49 1/4	49 1/2	50	49 1/2	4,600	
50 1/2 Dec 11	55 Jan 9	44 1/2 July 26	52 Feb 11	Illinois Power Co common	15	25 1/2	26	26	26 1/2	26 1/2	27	26 1/2	10	
44 Dec 27	54 1/2 Apr 3	43 Aug 19	48 Jan 15	4.08% cumulative preferred	50	x40 1/4	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	20	
24 Dec 12	53 Feb 10	40 July 16	46 1/2 Apr 23	4.26% cumulative preferred	50	x40 1/2	42	41	42	40 1/2	41 1/2	41	40	
26 1/2 Jan 20	30 Nov 13	27 1/2 Jan 23	31 1/2 July 5	4.70% cumulative preferred	50	46	47	46	47	46 1/2	47	46 1/2	100	
7 1/2 Apr 19	11 1/2 May 9	7 1/2 Jun 5	9 1/2 Apr 5	4.42% cumulative preferred	50	43	43	41 1/2	43	41 1/2	43	41 1/2	30	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sal. for the Week Shares		
Lowest	Year 1936		Highest	Lowest	Highest			Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23			
<b>K</b>															
34 1/2 Feb 13	70 1/4 Aug 3	3	34 1/2 Aug 20	46 1/2 May 15	Kaiser Alum & Chem Corp.	33 1/2	35	36	34 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35	26,400
104 Nov 27	127 Aug 3		84 Aug 23	109 1/2 May 9	4 1/2% cum conv preferred	100	85 1/2	86	85 1/2	85 1/2	84 1/2	85	84	84	600
44 Dec 18	52 Feb 20		41 1/2 Aug 14	49 Feb 14	4 1/2% preferred	50	41 1/2	42 1/2	42	42 1/2	42 1/2	43	41 1/2	42	1,800
			98 1/2 Aug 16	105 1/2 Aug 5	4 1/2% cum conv preferred	100	99	99 1/2	99 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	2,800
37 1/2 Dec 1	44 1/2 Aug 14		34 1/2 Aug 20	39 1/2 Jan 24	Kansas City Fr & Lt Co com. No par		74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	2,400
78 Dec 21	96 Mar 1		74 1/2 July 23	83 Mar 12	3.80% preferred	100	83	87	83	87	83	87	83	87	70
92 Dec 5	103 Mar 13		86 July 1	102 Feb 14	4% cumulative preferred	100	91 1/2	94	91 1/2	92 1/2	92	92 1/2	92	94	10
97 1/2 Nov 28	108 Apr 13		90 Jun 20	102 Feb 18	4.50% preferred	100	82	84 1/2	82	84 1/2	82	84 1/2	82	84 1/2	70
89 Nov 30	105 Mar 1		82 Aug 23	96 Feb 21	4.20% preferred	100	84 1/2	91	84 1/2	91	84 1/2	91	84 1/2	91	1,800
87 Dec 28	103 May 22		87 July 1	96 Apr 3	4.35% cumulative preferred	100	63 1/2	65	63	65	64	64 1/2	64	64 1/2	300
71 1/2 Feb 9	92 1/2 May 9		63 Aug 20	77 1/2 Jan 4	Kansas City Southern com. No par		33	34	33	34	33 1/2	33 1/2	33 1/2	34 1/2	3,000
37 Nov 14	46 1/2 Jan 20		32 1/2 Aug 3	38 1/2 Jan 31	4% non-cum preferred	50	27 1/2	27 1/2	27 1/2	27 1/2	28	28	27 1/2	28	2,700
24 Feb 15	28 1/2 Aug 14		26 1/2 Aug 14	32 1/2 Jan 3	Kansas Gas & Electric Co. No par		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,300
21 1/2 Jan 16	24 1/2 July 23		23 Jan 2	26 1/2 July 11	Kansas Power & Light Co.	8 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,700
12 1/2 Dec 27	21 Mar 27		12 Feb 19	15 Apr 17	Kayser (Julius) & Co.	5	40 1/2	42 1/2	41 1/2	42	42 1/2	42 1/2	40	41 1/2	21,000
30 May 28	48 Dec 12		37 1/2 Feb 12	49 1/2 July 10	Kelsey Hayes Co.	1	97	99 1/2	97	100 1/2	99	100 1/2	97	98 1/2	7,700
113 Jan 23	147 1/2 Mar 14		97 Aug 20	128 1/2 Jan 4	Kennecott Copper	No par	41	42	40	40 1/2	40	40 1/2	39 1/2	40 1/2	14,100
43 1/2 Oct 1	53 1/2 Apr 6		39 Feb 11	47 1/2 May 31	Kerr County Land Co.	2.50	59	62 1/2	59	62 1/2	61 1/2	62 1/2	60 1/2	62 1/2	800
42 1/2 Apr 25	61 Dec 31		57 1/2 Aug 23	75 1/2 Jan 19	Kerr-McGee Oil Indus common	1	27	27	27	28	27 1/2	28	27 1/2	28	400
24 Mar 7	30 1/2 July 15		26 1/2 Aug 23	32 1/2 Jan 5	4 1/2% conv prior preferred	25	39 1/2	40 1/2	39 1/2	40	40	40 1/2	40 1/2	41 1/2	10,900
39 1/2 Feb 10	47 Apr 12		37 1/2 July 29	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	46 1/2	47 1/2	46 1/2	47	47	47 1/2	47 1/2	47 1/2	400
40 Nov 21	58 1/2 Apr 27		41 Jan 17	50 1/2 July 25	Kimberly-Clark Corp.	5	31	31	30 1/2	30 1/2	31 1/2	32	32	32 1/2	4,500
32 1/2 Dec 4	40 1/2 Mar 19		29 Mar 5	35 1/2 Jan 4	King-Seely Corp.	1	32	32 1/2	31	32 1/2	31 1/2	32	32	32 1/2	4,000
			30 1/2 Jun 10	36 1/2 July 11	KLM Royal Dutch Airlines	100 G	45 1/2	45 1/2	45	45 1/2	46	46 1/2	46	46 1/2	260
52 1/2 Jan 31	74 1/2 Aug 20		45 Aug 20	65 1/2 Jan 2	Koppers Co Inc common	10	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,400
82 Dec 18	98 Feb 1		78 1/2 July 1	94 1/2 Apr 10	4% preferred	100	26	26 1/2	25 1/2	26	25 1/2	26	25 1/2	26	4,500
			16 Aug 20	21 1/2 Mar 7	E J Korvette Inc.		29 1/2	29 1/2	29	29 1/2	29	29 1/2	29	28 1/2	1,500
25 Dec 21	29 1/2 Mar 29		25 1/2 Feb 13	27 1/2 Apr 11	Kress (S S) Co.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	400
31 1/2 Dec 26	50 1/2 Feb 29		28 1/2 Aug 14	34 1/2 Jan 4	Kress (S H) & Co.	No par	61	62 1/2	60 1/2	61 1/2	61	61 1/2	61 1/2	61 1/2	5,200
22 Jan 10	29 1/2 Apr 3		23 1/2 Aug 14	26 1/2 May 9	Kroehler Mfg Co.	5									
43 1/2 Jan 4	54 1/2 Oct 19		47 Jan 17	63 Jan 14	Kroger Co (The)	1									
<b>L</b>															
14 1/2 Apr 13	16 1/2 Sep 10		13 1/2 July 1	15 1/2 Jan 2	Laclede Gas Co common	4	14	14	14	14	14	14	14	14	1,700
25 1/2 Apr 4	27 1/2 Aug 7		22 July 29	27 Mar 22	4.32% preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
3 1/2 Nov 13	4 1/2 Jan 6		3 1/2 Jan 8	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000
16 1/2 Mar 13	19 Nov 7		17 1/2 Jan 3	20 1/2 July 15	Lane Bryant	1	20	20	20	20	19 1/2	19 1/2	20	20 1/2	2,000
18 1/2 Dec 26	22 1/2 Mar 12		18 1/2 Jan 24	24 1/2 July 8	Lee Rubber & Tire	3	31 1/2	31 1/2	30 1/2	30 1/2	31	31	30 1/2	30 1/2	800
30 Jun 8	34 1/2 Apr 30		30 1/2 Aug 22	34 1/2 Jan 9	Lees (James) & Sons Co common	3	83	86	84	84	83	85 1/2	83	85 1/2	400
89 May 8	97 Mar 22		83 Jun 20	94 Jan 9	3.85% preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,000
13 1/2 Jan 10	17 1/2 Jun 27		14 1/2 Jan 2	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	36 1/2	37 1/2	34	36 1/2	34	35	34 1/2	35 1/2	9,300
35 1/2 Apr 26	58 July 10		33 1/2 Aug 23	45 1/2 Jan 4	Lehigh Portland Cement	15	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14	13 1/2	13 1/2	5,100
15 1/2 Nov 26	21 1/2 Jan 3		13 Aug 9	17 1/2 Jan 4	Lehigh Valley RR	No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,300
1 1/2 July 6	2 1/2 Jan 31		1 1/2 May 9	2 1/2 Jan 10	Lehigh Valley Coal common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	800
15 Apr 24	19 1/2 Dec 28		17 1/2 Feb 11	20 1/2 Jan 24	50 noncum 1st preferred	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,500
5 Oct 2	8 Feb 1		5 1/2 July 10	7 1/2 Jan 10	50 noncum 2nd pfd.	No par	27 1/2	28 1/2	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	14,600
25 1/2 Nov 1	29 1/2 Nov 14		26 Feb 12	32 1/2 Jan 14	Lehman Corp (The)	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100
16 1/2 Jan 4	20 1/2 Oct 30		19 Jan 15	24 1/2 May 24	Lehn & Fink Products	5	17	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	2,000
16 1/2 Dec 28	21 1/2 Mar 26		16 1/2 Feb 12	19 Apr 29	Lerner Stores Corp.	No par	79 1/2	81 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	7,900
74 1/2 Feb 9	98 Apr 9		68 1/2 Feb 1	84 1/2 July 17	Libbey-Owens-Ford Glass Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,900
12 1/2 Dec 4	18 1/2 Mar 29		10 Jun 7	13 1/2 Jan 14	Libby McNeill & Libby	7	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	6,600
61 1/2 Oct 1	72 1/2 Feb 2		62 1/2 Aug 19	68 1/2 Jan 31	Liggett & Myers Tobacco com	25	131	132	131	131	131	132	131 1/2	131 1/2	360
137 1/2 Dec 20	163 1/2 Feb 2		130 1/2 Aug 9	150 1/2 Mar 7	7% preferred	100	53	59 1/2	57 1/2	58	58 1/2	60 1/2	60 1/2	60 1/2	3,900
49 Jan 23	64 Aug 9		50 Jan 19	67 1/2 July 18	Lily Tulin Cup Corp.	10									



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23	
47 1/2 Jan 20	61 1/2 Sep 5	33 Aug 23	50 1/2 Jan 10	Miami Copper	5	33 1/2	35	33 1/2	34	34 1/2	34 1/2	34 1/2	3,500
26 1/2 Sep 26	33 Jan 6	30 1/2 Jan 1	30 1/2 Jun 5	Middle South Utilities Inc.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,100
				Midland Enterprises Inc.									
40 Dec 12	42 1/2 Dec 13	30 Apr 26	40 1/2 Jan 3	Ex \$25 distribution		30 1/2	31	29 1/2	23	29 1/2	33	29 1/2	300
40 May 28	41 Mar 12	38 Feb 12	53 July 15	Midland Steel Prod common	5	47 1/2	48	46 1/2	47	46 1/2	46 1/2	45 1/2	1,700
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	8 1/2 1st preferred	100	131 1/2	131 1/2	130 1/2	131 1/2	128 1/2	130 1/2	130	130
29 1/2 Feb 20	40 Aug 10	30 1/2 Feb 12	40 May 31	Midwest Oil Corp.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	14,700
26 1/2 Dec 5	36 1/2 Jan 9	22 1/2 Aug 23	32 1/2 Jan 14	Minerals & Chem Corp of Amer.	1	23 1/2	24 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	3,300
19 1/2 Dec 31	25 1/2 July 17	20 Feb 12	24 1/2 July 25	Minneapolis & St Louis Ry. No par		22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,600
17 Jan 23	22 1/2 May 14	17 1/2 Mar 21	21 1/2 July 12	Minneapolis & St Louis Ry. No par		18	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17,800
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	131 July 8	Minneapolis-Honeywell Reg.	1.50	97	97	97	97	96 1/2	97 1/2	96 1/2	13,800
61 1/2 Sep 26	75 1/2 May 10	58 1/2 Feb 15	101 July 9	Minneapolis-Honeywell Reg.	1.50	97	97	97	97	96 1/2	97 1/2	96 1/2	13,800
95 Dec 21	105 Apr 2	89 1/2 Aug 15	98 1/2 Feb 26	Minneapolis-Honeywell Reg.	1.50	97	97	97	97	96 1/2	97 1/2	96 1/2	13,800
13 1/2 Oct 4	24 1/2 Jan 3	13 1/2 Aug 23	18 1/2 Mar 1	Minneapolis-Moline Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,000
76 Oct 8	88 Jan 11	19 Aug 13	91 1/2 May 31	\$5.50 1st preferred	100	76	82	79	79	80 1/2	80 1/2	78	500
22 Aug 30	33 Jan 3	25 1/2 Aug 20	35 1/2 Apr 11	\$1.50 2nd conv preferred	25	26	26 1/2	25 1/2	26	26	26 1/2	25 1/2	4,200
30 1/2 Nov 28	42 1/2 Apr 2	25 1/2 Feb 12	25 1/2 Apr 11	Minnesota & Ontario Paper	2.50	23 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,900
25 1/2 Nov 21	30 1/2 Jan 16	23 1/2 Jul 23	12 1/2 Jan 14	Minnesota Power & Light	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,100
9 1/2 Dec 10	19 Jan 3	6 1/2 Jul 23	12 1/2 Jan 14	Minnesota Power & Light	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,100
36 1/2 Jan 23	49 1/2 Apr 30	26 1/2 Feb 12	43 1/2 May 27	Minnesota Power & Light	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,100
29 1/2 Jan 3	40 1/2 July 24	31 1/2 Aug 23	37 1/2 May 23	Mississippi River Fuel Corp.	10	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,900
30 1/2 Jun 25	36 1/2 Jan 4	8 1/2 Aug 23	13 1/2 Jan 8	Mississippi River Fuel Corp.	10	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,900
9 1/2 Nov 29	17 1/2 Jan 8	53 Jun 24	65 1/2 Mar 6	Missouri-Kan-Tex RR com.	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300
49 1/2 Nov 29	61 1/2 Jan 8	53 Jun 24	65 1/2 Mar 6	7 1/2 preferred series A	100	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	3,800
35 1/2 Apr 26	47 1/2 May 14	36 1/2 Mar 28	44 1/2 Jan 31	Missouri Pacific RR class A	No par	37 1/2	37 1/2	37	27 1/2	37 1/2	38	37 1/2	6,500
1 1/2 Oct 2	11 1/2 Feb 29	7 1/2 Aug 19	11 1/2 Apr 12	Mohasco Industries Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	15,000
60 Oct 3	76 Feb 20	62 Aug 13	72 1/2 May 1	3 1/2 preferred	100	62 1/2	64	62 1/2	64	61 1/2	64	62	20
67 1/2 Oct 2	88 Feb 20	72 1/2 Aug 13	83 1/2 Apr 22	4.20% preferred	100	72 1/2	75	72 1/2	75	73 1/2	75 1/2	72 1/2	20
14 1/2 Dec 31	22 Mar 23	12 July 17	17 Apr 16	Mojud Co Inc.	1.25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
21 Dec 13	28 1/2 July 23	18 1/2 Aug 15	24 1/2 Apr 18	Monarch Machine Tool	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300
18 1/2 Nov 29	24 1/2 Jan 12	16 Aug 23	23 1/2 Jan 9	Monarch RR class A	25	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200
16 1/2 Nov 29	24 1/2 Jan 3	11 Aug 23	18 Jan 8	Class B	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	32,600
33 1/2 Nov 19	51 1/2 Mar 19	30 1/2 Feb 26	41 1/2 July 11	Montano Chemical Co.	2	33 1/2	35 1/2	33 1/2	35 1/2	34 1/2	35 1/2	34 1/2	2,400
22 1/2 Nov 29	28 Jan 3	23 1/2 Aug 21	26 1/2 Mar 4	Montana-Dakota Utilities Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,300
39 1/2 Jan 26	47 Jun 14	40 1/2 Jan 2	49 1/2 Jun 12	Montana Power Co (The)	No par	46	46 1/2	44 1/2	45 1/2	44	44	44 1/2	2,600
				Montecentral Mining & Chemical	1,000 lre	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,400
30 1/2 Jan 23	38 1/2 Aug 1	19 1/2 Apr 30	22 Feb 19	Monterey Oil Co.	1	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	16,600
38 Dec 31	46 1/2 Apr 27	35 1/2 Jun 5	40 1/2 Jan 7	Montgomery Ward & Co.	No par	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,500
18 1/2 Jan 10	25 1/2 Dec 14	21 Aug 23	25 1/2 Jan 24	Moore-McCormack Lines	12	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000
18 1/2 Nov 27	28 1/2 Mar 12	13 1/2 Jun 28	19 1/2 Jan 3	Morrell (John) & Co.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,300
37 1/2 Dec 13	51 1/2 Mar 14	35 1/2 Feb 13	51 1/2 Jan 3	Motorola Inc.	3	44 1/2	46	44 1/2	46	46 1/2	46 1/2	45 1/2	1,400
30 1/2 Jan 23	45 1/2 Nov 9	40 1/2 Jun 10	47 Jan 10	Motor Products Corp.	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,400
21 Sep 26	32 1/2 Mar 7	19 1/2 Jun 20	23 1/2 Jan 11	Motor Wheel Corp.	5	20	20 1/2	20	20	20	20	20	2,000
30 1/2 Nov 20	40 1/2 May 10	27 1/2 Aug 20	32 1/2 Jan 8	Mueller Brass Co.	1	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
14 1/2 Dec 31	18 Jan 4	14 1/2 Mar 25	17 1/2 Apr 30	Munsingwear Inc.	5	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
36 1/2 Dec 31	45 1/2 Jan 11	35 1/2 Aug 22	38 1/2 Jan 11	Murphy Co (G C)	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,600
29 1/2 Dec 31	42 1/2 Apr 12	24 1/2 Apr 15	31 July 26	Murray Corp of America	10	27	28	26 1/2	27 1/2	26	26 1/2	26 1/2	600
42 1/2 Jan 4	50 Mar 18	43 1/2 Jan 7	50 May 1	Myers (F E) & Bros.	No par	45	45	44	44 1/2	45	45 1/2	45	
118 Jan 24	148 May 10	105 May 18	130 Jan 8	Nashville Chatt & St Louis	100	111	112	111 1/2	113	112	112	113	50
16 1/2 May 28	22 July 16	15 July 24	18 1/2 Jan 4	Nasco Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400
62 Jan 23	82 July 25	55 1/2 Aug 9	80 1/2 Jan 8	National Acme Co.	1	56	56 1/2	56	56 1/2	56 1/2	56 1/2	56 1/2	1,200
23 Jan 17	29 1/2 Jan 27	18 1/2 Aug 15	30 Jan 3	National Airlines	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,500
11 Nov 26	16 1/2 Mar 19	11 Feb 12	14 July 3	National Automotive Fibres Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,400
35 1/2 Jun 8	42 1/2 Apr 18	26 1/2 Aug 23	38 1/2 Jan 14	National Aviation Corp.	5	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	3,000
34 1/2 Oct 17	39 1/2 Jan 24	35 Jan 3	40 Jun 6	National Biscuit Co common	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	7,100
150 Nov 21	179 Jan 30	142 1/2 Aug 19	163 1/2 Apr 9	7 1/2 preferred A	100	142 1/2	144 1/2	142 1/2	144 1/2	144 1/2	144 1/2	144 1/2	710
11 1/2 May 24	15 1/2 Aug 17	12 1/2 Aug 23	15 1/2 Jan 9	National Can Corp.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,400
34 1/2 Feb 13	59 July 20	46 1/2 Feb 12	70 1/2 Jan 4	National Cash Register	5	58 1/2	60 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	12,600
20 Apr 11	26 1/2 May 14	20 1/2 Jan 3	24 1/2 May 22	National City Lines Inc.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,800
20 Feb 10	33 1/2 Dec 6	30 Feb 12	35 1/2 July 11	National Cylinder Gas Co.	1	40 1/2	42	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	7,600
34 1/2 Jan 23	42 1/2 Aug 14	33 Jun 20	38 1/2 Mar 18	National Dairy Products	5	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	14,800
21 1/2 Mar 19	25 1/2 Jun 27	17 1/2 Aug 8	28 1/2 Jan 9	National Department Stores	5	18	18 1/2	17 1/2	18 1/2	18	18	17 1/2	1,200
20 1/2 Feb 10	29 1/2 Oct 11	23 1/2 Aug 15	28 1/2 May 21	Natl Distillers & Chem Corp com	5	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	27,500
92 1/2 Dec 17	101 1/2 Aug 28	82 Aug 20	101 1/2 Apr 3	4 1/2% pd series of 1951	100	82 1/2	83	82	82	83	84 1/2	83 1/2	1,200
18 1/2 Jun 20	21 1/2 Mar 12	17 1/2 Aug 23	19 1/2 Jan 25	National Fuel Gas Co.	10	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	9,800
37 1/2 Dec 27	61 1/2 Apr 13	35 1/2 Apr 25	46 July 8	National Gypsum Co common	1	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	11,900
93 Dec 28	105 1/2 Feb 23	84 Aug 22	97 Jan 4	\$4.50 preferred	No par	65	66	65	66	65	66	65	120
76 1/2 Jan 23	123 1/2 Aug 9	100 1/2 Feb 12	138 July 8	National Lead Co common	5	119 1/2	122 1/2	119 1/2	120 1/2	119 1/2	121 1/2	119 1/2	12,700
154 Dec 10	179 Jan 31	143 1/2 Aug 20	162 1/2 Apr 16	7 1/2 preferred A	100	144	144 1/2	143 1/2	145	144 1/2	145 1/2	144 1/2	300
132 Nov 30	153 Mar 12	124 1/2 Aug 23	139 Jan 23	6 1/2 preferred B	100	126	127	125 1/2	127	125 1/2	127	125 1/2	550
11 1/2 Jan 5	14 1/2 Sep 4	12 1/2 Apr 12	12 1/2 Jan 7	National Linen Service Corp.	1	12 1/2	13	12 1/2	13	13	13 1/2	13 1/2	1,800
32 1/2 Feb 14	48 1/2 Oct 24	36 1/2 Jun 10	47 1/2 Jan 4	Natl Malleable & Steel Cast	No par	38	38	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,400
16 1/2 Jan 20	20 1/2 Sep 10	17 1/2 Feb 12	21 1/2 July 18	National Shares Corp.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300
64 Jan 20	77 1/2 Aug 17	65 1/2 Mar 12	83 1/2 Jan 3	National Steel Corp.	10	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	7,500
33 1/2 Dec 28	67 1/2 Nov 8	33 1/2 Feb 12	37 1/2 Mar 11	National Sugar Ref Co.	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	300
				National Supply (The) Pa.	5	44 1/2	45 1/2	44 1/2					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23		
49 Dec 14	58 1/4 Aug 13	47 1/2 Jun 25	52 1/2 May 9	Obio Edison Co common	100	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	48	2,000	
90 1/2 Dec 13	110 1/2 Jan 4	88 Jun 24	101 1/2 Mar 18	4.40% preferred	100	92	92	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	40	
78 Dec 20	100 Jan 5	76 1/2 Jun 27	89 Jan 29	3.90% preferred	100	80	81	80 1/2	80 1/2	80	81 1/2	80	50	
95 Dec 18	110 Jan 11	89 1/2 Aug 12	103 1/2 Mar 1	4.56% preferred	100	89 1/2	91	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	50	
92 1/2 Dec 31	109 1/2 Feb 10	86 Jun 21	98 1/2 Mar 25	4.44% preferred	100	90	90	89	89	89	89	89	11 1/2	
33 1/2 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	Ohio Oil Co	No par	33 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	24,500	
34 1/2 Jan 10	43 1/2 July 10	38 Jan 14	44 1/2 Jan 14	Oklahoma Gas & Elec Co com	10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,500	
17 1/2 Nov 1	19 1/2 July 13	17 July 17	18 Jan 3	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100	
97 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	82 1/2	84	82 1/2	84	82 1/2	84	82 1/2	10	
23 1/2 Jan 3	29 1/2 July 16	25 1/2 Aug 15	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,900	
68 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	61 1/2 July 11	Olin Mathieson Chemical Corp	5	49	51 1/2	48 1/2	51	50 1/2	51 1/2	49 1/2	46,500	
105 Nov 20	130 1/2 Aug 2	105 Feb 13	129 July 11	Common	100	105	110	107 1/2	112	108 1/2	113	107 1/2	100	
11 May 28	17 1/2 Jan 9	11 1/2 Aug 22	13 1/2 Jan 11	Conv preference 1951 series	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,500	
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	80 1/2 May 31	Oliver Corp common	1	83 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	190	
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	40 1/2 Jun 19	4 1/2% convertible preferred	100	47	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	6,100	
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	Otis Elevator	6.25	28	29	28	28 1/2	28	28 1/2	27 1/2	17,400	
16 1/2 Sep 10	17 Mar 26	16 1/2 Mar 27	16 1/2 July 15	Outboard Marine Corp	30c	76	78	76	78	76	78	76	80	
59 Nov 20	91 July 5	49 1/2 Aug 23	88 Jan 3	Overland Corp (The)	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,800	
66 Nov 27	84 July 11	57 1/2 Jan 18	66 1/2 July 25	Owens Corning Fiberglass Corp	1	51	52	49 1/2	51 1/2	50 1/2	51 1/2	49 1/2	5,600	
98 1/2 Dec 6	106 Oct 18	91 Jun 18	104 Jan 22	Owens-Illinois Glass Co	6.25	60 1/2	62 1/2	60 1/2	62 1/2	62 1/2	62 1/2	62	1,800	
35 Jan 27	51 1/2 May 9	31 1/2 Aug 20	43 Mar 13	4% cumulat preferred	100	94	95	93 1/2	94	94	93 1/2	92 1/2	3,800	
90 Nov 30	102 1/2 Jan 13	86 1/2 Aug 22	96 Jan 15	Oxford Paper Co common	15	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	410	
95 Jan 10	16 1/2 Oct 5	10 1/2 Aug 15	16 1/2 Jan 31	45 preferred	No par	89	89	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	410	
17 1/2 Jan 22	17 1/2 Jan 22	13 1/2 Aug 6	17 1/2 Jan 22	Pacific Amer Fisheries Inc	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300	
23 1/2 Feb 10	28 1/2 Nov 27	19 Aug 21	26 1/2 Jan 9	Pacific Cement & Aggregates Inc	5	14	14 1/2	14	14 1/2	14	14 1/2	13 1/2	1,900	
31 1/2 Oct 31	40 Jan 16	33 1/2 Jan 21	43 1/2 Apr 8	Pacific Coast Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
47 Oct 2	53 1/2 Mar 28	46 1/2 July 1	51 1/2 Jun 13	5% preferred	25	18 1/2	19	18 1/2	19	19	19	19	200	
35 1/2 Nov 29	40 Jan 12	34 Aug 21	39 1/2 Apr 10	Pacific Finance Corp	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,900	
30 1/2 Nov 29	54 Jan 12	24 1/2 Aug 22	33 1/2 Jan 9	Pacific Gas & Electric	25	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	5,400	
123 1/2 Sep 28	142 1/2 July 16	120 1/2 Aug 23	132 Jun 7	Pacific Lighting Corp	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,600	
128 Dec 26	152 1/2 Feb 9	125 1/2 July 3	137 1/2 Mar 12	Pacific Mills	No par	25 1/2	25 1/2	25	25 1/2	25	25 1/2	24 1/2	800	
6 Dec 28	9 Mar 9	5 1/2 Aug 22	7 1/2 Apr 22	Pacific Telep & Teleg common	100	127 1/2	128 1/2	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	4,960	
16 1/2 Jan 27	21 1/2 Mar 20	13 1/2 Aug 23	19 1/2 Jan 4	Common rights	100	128 1/2	129	126	128 1/2	128 1/2	130	128 1/2	450	
48 1/2 Dec 13	53 Dec 26	43 1/2 Aug 19	56 1/2 Jan 16	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,200	
86 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	Pan Amer World Airways Inc	1	14	14 1/2	14	14 1/2	14	14 1/2	14	23,600	
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jan 11	Panhandle East Pipe Line	No par	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	5,600	
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	Common	100	35 1/2	37	36 1/2	37	36 1/2	37	36 1/2	50	
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	62 1/2 July 25	4% preferred	100	33 1/2	34 1/2	32 1/2	33 1/2	33 1/2	34 1/2	33 1/2	5,800	
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	Paramount Pictures Corp	1	41	42 1/2	41	42 1/2	41	42 1/2	41	42 1/2	17,000
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	Park & Tilford Distillers Corp	1	56	57 1/2	55 1/2	57 1/2	54 1/2	59	58 1/2	300	
3 1/2 Oct 2	6 1/2 Mar 12	3 1/2 May 22	4 1/2 Jan 24	Park Davis & Co	No par	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,800	
10 1/2 Sep 26	14 1/2 Jun 25	9 1/2 Aug 23	12 1/2 Jan 2	Parker Rust Proof Co	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,800	
27 1/2 Sep 26	37 Jun 21	24 Aug 23	31 Apr 10	Parmer Transportation	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700	
37 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	Patino Mines & Enterprises	1	10	10 1/2	10	10 1/2	10	10 1/2	9 1/2	11,300	
20 1/2 Dec 21	24 1/2 Mar 26	24 1/2 Jun 21	28 1/2 Jun 5	Peabody Coal Co common	5	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	1,800	
25 1/2 Nov 14	29 1/2 Jan 13	24 1/2 Jun 21	28 1/2 May 16	5% conv prior preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500	
26 Oct 11	28 1/2 Mar 27	23 Aug 21	28 May 31	Penick & Ford	3.50	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	5,600	
78 1/2 Nov 29	101 Jan 9	75 Jan 27	85 1/2 Mar 13	Common	No par	35 1/2	37	36 1/2	37	36 1/2	37	36 1/2	50	
30 1/2 Jan 23	43 1/2 July 11	29 1/2 Aug 23	40 1/2 Jan 2	4% preferred	100	33 1/2	34 1/2	32 1/2	33 1/2	33 1/2	34 1/2	33 1/2	5,800	
33 Nov 30	16 1/2 Jan 18	13 1/2 Jan 2	16 Jan 2	Paramount Pictures Corp	1	41	42 1/2	41	42 1/2	41	42 1/2	41	42 1/2	17,000
45 1/2 Jan 23	66 1/2 Sep 6	55 1/2 Jan 21	70 1/2 July 19	Park & Tilford Distillers Corp	1	56	57 1/2	55 1/2	57 1/2	54 1/2	59	58 1/2	300	
49 1/2 Feb 29	68 Dec 12	49 1/2 May 16	64 1/2 July 19	Park Davis & Co	No par	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,800	
43 1/2 Nov 26	48 1/2 Jan 3	40 1/2 Jun 27	45 1/2 Jan 9	Parker Rust Proof Co	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,800	
92 1/2 Dec 27	112 1/2 Mar 2	92 1/2 Jun 26	106 Jan 29	Parmer Transportation	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700	
91 Dec 19	109 Feb 29	90 Jul 18	101 Jan 25	Patino Mines & Enterprises	1	10	10 1/2	10	10 1/2	10	10 1/2	9 1/2	11,300	
21 Nov 29	28 Mar 29	19 1/2 Aug 23	22 1/2 Jan 7	Peabody Coal Co common	5	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	1,800	
11 Dec 17	19 1/2 Jan 13	7 1/2 Aug 14	13 1/2 Jan 8	5% conv prior preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500	
21 1/2 Jan 27	31 1/2 Jan 13	20 1/2 Jun 12	25 1/2 Jan 9	Peninsular Telep common	No par	50 1/2	53	50 1/2	52	51	51	51 1/2	300	
32 1/2 Oct 1	35 1/2 Feb 6	33 1/2 Aug 9	35 Feb 25	1% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10	
66 Sep 12	96 Jan 3	64 1/2 Apr 9	85 Apr 26	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
18 1/2 Oct 24	26 1/2 May 10	18 1/2 Jan 2	24 1/2 May 9	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
45 1/2 Nov 20	54 Jan 3	45 1/2 Feb 25	60 1/2 Aug 2	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
52 Dec 27	105 Mar 1	93 Jul 15	98 1/2 Mar 28	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
16 1/2 Oct 2	22 1/2 Apr 12	17 Mar 11	20 1/2 Jun 7	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
3 1/2 Nov 26	7 1/2 Mar 12	3 1/2 Mar 12	5 1/2 Aug 7	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
37 1/2 Feb 10	51 1/2 Oct 26	42 1/2 Feb 12	65 1/2 July 15	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
93 1/2 Oct 4	107 Apr 17	89 1/2 July 17	97 Feb 25	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
54 1/2 Jan 23	76 1/2 Mar 19	46 Aug 23	63 1/2 Jan 2	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
35 1/2 Dec 19	40 1/2 Mar 23	35 1/2 Jun 27	40 1/2 Feb 21	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
96 1/2 Dec 18	112 1/2 Jan 13	95 Aug 9	105 1/2 Apr 1	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
84 1/2 Dec 27	102 Feb 24	77 Aug 9	94 1/2 Feb 12	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
93 Dec 14	106 Jan 4	88 Aug 23	104 1/2 Feb 19	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
103 Dec 10	109 1/2 Jan 10	100 July 11	106 Jan 3	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
97 Jan 23	29 1/2 Nov 19	24 1/2 Feb 12	31 1/2 Apr 22	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
16 Dec 5	36 1/2 Mar 13	14 1/2 Mar 1	18 1/2 Apr 15	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
64 Dec 26	91 Feb 3	60 Aug 16	68 1/2 Jan 16	1 1/2% preferred	25	23 1/2	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20	
39 1/2 Oct 1	47 July 11	40 1/2 July 22	45 1/2 Mar 6	1 1/2% preferred	25	23 1/2	25							



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Friday Aug. 23	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Aug. 19	Tuesday Aug. 20			Wednesday Aug. 21	Thursday Aug. 22						
Q															
31 May 28	35% Mar 7	33% Jan 2	37% May 2	Quaker Oats Co (The) common..5	35 1/2	35 1/2		35	35 1/4		34 1/4	35	34 1/4	34 1/2	5,300
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 Feb 5	6% preferred.....100	125 1/2	125 1/2		123 1/2	125 1/2		125	125	125	127	3,000
29% Dec 26	33% Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp..10	27 1/4	27 1/4		27	27		27	27	27	27	1,500
R															
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com..No par	33 1/8	35		33 1/8	34 1/4		34 1/8	35 1/8	33 1/4	33 1/4	30,700
70% Nov 27	87 1/4 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred.....No par	67	67		66 1/2	67		66 1/2	66 1/2	66 1/2	67	1,000
15% Dec 4	20 1/4 July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc.....5	20 1/2	21 1/4		19 1/4	20 1/4		19 1/4	20 1/4	19 1/4	19 1/4	8,600
53% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Mannhattan.....No par	54 1/4	55		54 1/4	54 1/4		54 1/2	54 1/2	54 1/2	54 1/2	300
28 1/4 Nov 29	44 1/2 Aug 3	22 1/4 Aug 15	34 1/4 Jan 11	Rayonier Inc.....1	22 1/4	22 1/4		22 1/4	22 1/4		22 1/4	22 1/4	22 1/4	22 1/4	25,800
12 Dec 27	16% Aug 1	11 1/2 Mar 14	23 1/4 Aug 1	Ray-O-Vac Co.....2.50	13 1/4	14 1/4		13 1/4	14		13 1/4	13 1/4	13 1/4	13 1/4	1,900
13 July 19	19 1/2 Mar 9	16 1/4 Mar 15	23 1/4 Aug 13	Raytheon Mfg Co.....5	21 1/2	23 1/4		21 1/2	23 1/4		22	22 1/4	22	22 1/4	57,800
31 1/4 Feb 14	37 1/4 May 9	31 1/4 Apr 17	34 1/4 Jan 4	Reading Co common.....50	31 1/4	31 1/4		31 1/4	32		32 1/2	32 1/2	31 1/4	31 1/4	1,600
		31 Aug 15	33 1/4 Aug 6	When distributed.....50	31 1/4	31 1/4		31 1/4	31 1/4		31 1/4	32	31 1/4	31 1/4	800
37 1/4 Sep 24	44 1/4 Jan 3	35 Aug 13	39 Jan 10	4% noncum 1st preferred.....50	33 1/4	35 1/4		33 1/4	36		35	36	34 1/2	36	100
33 1/4 Nov 23	37 1/4 Apr 6	32 1/4 July 30	36 Jan 2	4% noncum 2nd preferred.....50	33 1/4	33 1/4		33 1/4	33 1/4		33 1/4	33 1/4	33 1/4	33 1/4	300
33 1/4 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills.....5	39	44		38	44		38	44	38	44	1,000
20% Jan 11	30 1/2 Apr 11	22 1/4 Aug 20	31 1/4 Jan 12	Reed Roller Bit Co.....No par	22 1/4	23 1/4		22 1/4	23 1/4		22 1/4	23 1/4	22 1/4	22 1/4	1,200
11 1/2 Dec 26	15 Jan 5	8 1/4 Mar 26	12 1/2 Jan 8	Reeves Bros Inc.....50c	8 1/4	9 1/4		8 1/4	9		8 1/4	9 1/4	9	9	
				Reis (Robt) & Co.....											
6 Nov 27	10% Mar 14	5 1/4 Apr 12	6% Feb 28	\$1.25 div prior preference.....10	5 1/2	5 1/2		5 1/4	5 1/4		5 1/4	5 1/4	5 1/4	5 1/4	300
15 Jan 27	18 1/4 Mar 14	14 1/4 Apr 26	15 1/4 July 8	Reliable Stores Corp.....10	14 1/4	15		14 1/4	15		14 1/4	15	14 1/4	14 1/4	200
		43 1/2 Aug 7	45 Jul 31	Reliance Elec & Eng Co.....5	40 1/2	41 1/4		40 1/4	41 1/4		41 1/4	42	41 1/4	41 1/4	1,400
18 1/2 Jan 3	30 1/4 Apr 18	26 Jul 1	30 Mar 29	Reliance Mfg Co common.....5	26	26 1/4		26 1/2	26 1/4		26 1/2	26 1/4	26 1/2	26 1/4	700
61 Jan 18	64 1/4 Apr 4	54 1/4 July 1	62 Feb 1	Conv pfd 3 1/2% series.....100	56	57 1/2		56	57 1/2		56	57 1/2	56	57 1/2	11,500
28 1/2 July 19	43 1/4 Jan 3	24 1/4 July 25	32 1/4 Jan 10	Republic Aviation Corp.....1	22 1/2	23		22 1/2	23		22	22 1/2	22	22 1/2	7,200
5 Nov 27	8% Jan 16	5 1/2 Jan 8	8 1/4 May 6	Republic Pictures common.....50c	6	6		6	6		6	6	6	6	1,000
11 1/2 Dec 18	15% Jan 10	11 Aug 21	13 1/4 Aug 25	\$1 convertible preferred.....10	11 1/4	11 1/4		11 1/4	11 1/4		11	11 1/4	11	11 1/4	31,400
42 1/2 Feb 13	60% Dec 17	48 1/4 Feb 12	59 1/4 Jan 2	Republic Steel Corp.....10	52 1/2	53 1/4		52 1/2	54		52 1/2	53 1/4	52 1/2	53 1/4	7,200
34 1/4 Dec 31	45 Apr 24	30 Aug 23	39 July 19	Revere Copper & Brass.....5	33	33 1/4		32 1/2	33 1/4		31 1/2	32 1/4	31 1/2	31 1/2	21,300
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	40 July 11	Revlon Inc.....1	32	33 1/4		31	32 1/4		32	33 1/4	32	33 1/4	8,100
9% Feb 14	10 1/4 July 26	8% Aug 19	10 1/4 Jan 4	Rexall Drug Co.....2.50	8 1/4	8 1/4		8 1/4	8 1/4		8 1/4	8 1/4	8 1/4	8 1/4	40,700
45 1/2 Feb 13	85 Aug 3	49 Aug 20	65 1/4 May 16	Reynolds Metals Co common..1	50	52 1/4		49	51 1/4		51 1/2	52 1/4	51 1/2	51 1/2	1,000
41 1/2 Dec 27	49 1/4 Mar 19	42% Jun 17	46 1/4 Mar 29	4% pfd series A.....50	42 1/2	42 1/2		42 1/2	42 1/2		42 1/2	42 1/2	42 1/2	42 1/2	1,000
				Reynolds (R J) Tob class B.....10	54 1/2	54 1/2		54 1/4	54 1/2		55	55 1/2	55 1/2	55 1/2	15,600
49 Oct 1	57 1/4 May 7	52 1/2 July 22	58 1/4 Mar 19	Common.....10	62	72		62	70		63	72	63	72	200
70 Apr 26	70 Apr 26	68% Jun 6	69 Jan 2	Preferred 3.60% series.....100	72 1/4	73 1/4		72 1/4	73 1/4		73 1/4	73 1/4	73 1/4	73 1/4	200
81 Sep 12	89% Jan 16	72 1/4 Jun 24	82 1/4 Jan 22	Preferred 4.50% series.....100	68 1/2	68 1/2		67 1/2	68		67 1/2	68	67 1/2	68	360
91 Dec 21	105 1/4 Jan 11	87 1/4 Jan 24	99 Mar 4	Rheem Manufacturing Co.....1	16 1/2	16 1/2		16 1/2	16 1/2		16 1/2	16 1/2	16 1/2	16 1/2	5,500
17% Dec 5	37 1/4 Mar 15	16% Aug 18	21 1/4 Apr 18	Rhodesian Selection Trust.....No par	2 1/2	2 1/2		2 1/2	2 1/2		2 1/2	2 1/2	2 1/2	2 1/2	15,200
		62% Feb 19	80 Aug 1	Richfield Oil Corp.....No par	73	74 1/2		73	73 1/2		74	75 1/2	74 1/2	74 1/2	9,300
66 1/2 Jan 23	84 1/4 Apr 5	26 1/4 Aug 23	33 1/4 Jan 4	Riegel Paper Corp.....10	27	27		26 1/2	27		26 1/2	27	26 1/2	27	1,300
31 1/4 Nov 29	42 1/4 Aug 15	19% Jan 2	27% May 6	Ritter Company.....5	23 1/2	23 1/2		23 1/2	23		22 1/2	23	22 1/2	23	100
18 1/2 Jan 29	23 1/2 Jan 6	19% Jan 5	7 1/4 Apr 8	Roan Antelope Copper Mines.....5	5 1/2	5 1/2		5 1/2	5 1/2		5 1/2	5 1/2	5 1/2	5 1/2	4,000
21 1/2 Jun 26	28 1/4 Apr 13	25% Jan 29	36% July 19	Robertshaw-Fulton Controls com..1	32 1/2	34 1/2		32 1/2	34 1/2		33 1/4	34 1/2	32 1/2	33	11,400
28 1/4 Jan 25	35 Apr 12	22 Jan 3	44% July 17	5 1/2% conv preferred.....25	40 1/2	42 1/2		40 1/2	43 1/2		41	42 1/2	41	42 1/2	100
27% Dec 10	30 1/2 Aug 2	26% Aug 19	29% Mar 5	Rochester Gas & El Corp.....No par	26 1/2	26 1/2		26 1/2	26 1/2		27	27 1/2	27 1/2	27 1/2	3,500
27% Feb 9	37 1/4 Apr 26	25% Feb 13	31% July 24	Rockwell Spring & Axle Co.....5	28 1/2	28 1/2		28 1/2	28 1/2		28 1/2	28 1/2	28 1/2	28 1/2	5,300
362% Dec 19	510 Apr 2	351 Feb 27	423 1/2 May 8	Rohm & Haas Co common.....20	381	383		381	383		385	385	385	385	7,000
90 Nov 28	105 Jan 16	89 Aug 23	96 May 29	4% preferred series A.....100	89	93		89	93		89	93	89	93	300
21 1/2 May 28	31 1/4 Dec 13	24% Feb 12	33% May 21	Rohr Aircraft Corp.....1	26	26 1/4		25 1/4	26 1/4		26 1/2	27 1/4	26 1/2	26 1/2	2,700
		28 1/4 Aug 6	32 July 24	Rome Cable Corp.....5	28 1/2	29		28 1/2	28 1/2		28 1/2	28 1/2	28 1/2	28 1/2	1,000
12 Feb 10	17 1/4 Jan 11	10 1/2 May 14	13 1/4 Jan 2	Ronson Corp.....1	11 1/4	11 1/4		11 1/4	11 1/4		11	11 1/4	11 1/4	11 1/4	5,200
35 1/2 Nov 29	44 1/4 Dec 11	39% Feb 12	60% Jun 10	Royal Dutch Pet Co.....20 Guilders	52 1/4	54 1/4		51 1/4	54 1/4		53 1/4	54 1/4	52 1/4	52 1/4	56,000
27 1/2 Feb 9	36 1/4 July 16	30% Jan 2	40% May 16	Royal McBee Corp.....1	31 1/2	32 1/4									



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Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22	Friday Aug. 23	
36 1/4 Oct 2	44 1/4 May 14	37 1/4 Jan 2	42 1/4 May 9	Standard Brands Inc com	No par	41 1/4	42	41 1/4	42 1/4	42 1/4	42 1/4	7,900
77 1/4 Nov 30	91 1/4 Jan 26	72 1/4 Jun 26	82 1/4 Feb 13	\$3.50 preferred	No par	74 1/4	74 3/4	73 1/4	73 3/4	74 1/4	74 1/4	300
6 1/4 Dec 28	12 1/4 Jan 6	6 1/4 Jan 2	8 1/4 Jan 11	Standard Oil Products Co Inc	1	6 1/4	7	6 1/4	6 3/4	6 1/4	6 1/4	5,000
				Standard Gas & Electric Co								
				Ex distribution		3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	2,400
43 1/4 Nov 29	58 1/4 Nov 4	44 1/4 Feb 12	50 1/4 July 16	Standard Oil of California	6.25	53 1/4	54 1/4	51 1/4	53 1/4	53 1/4	54 1/4	34,800
48 1/4 Jan 23	65 1/4 Aug 14	47 1/4 Aug 23	62 1/4 Jan 4	Standard Oil of Indiana	25	48 1/4	48 1/4	47 1/4	48 1/4	47 1/4	48 1/4	36,700
49 1/4 Jan 31	62 1/4 Apr 9	53 1/4 Feb 12	68 1/4 July 5	Standard Oil of New Jersey	7	61 1/4	62 1/4	60 1/4	62 1/4	61 1/4	62 1/4	101,500
50 1/4 May 28	55 1/4 May 15	47 1/4 Feb 12	62 1/4 Jun 10	Standard Oil of Ohio common	10	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	52 1/4	5,900
88 1/4 Dec 28	100 1/4 Mar 23	85 1/4 July 29	94 1/4 Mar 8	3 1/4% preferred series A	100	84 1/4	86	84 1/4	86	84 1/4	86	4,000
12 1/4 May 29	15 1/4 Aug 2	14 1/4 Jan 2	16 1/4 May 12	Standard Ry Equip Mfg Co	1	16 1/4	16 1/4	15 1/4	16	15 1/4	15 1/4	5,900
13 1/4 Nov 21	17 1/4 Jan 3	14 1/4 Jan 2	18 1/4 May 27	Stanley Warner Corp	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	700
43 1/4 Jan 23	65 1/4 Dec 4	62 1/4 Jan 3	85 1/4 May 16	Starrett Co (The) L S	No par	67	68	67	68	68	71 1/4	2,500
51 1/4 Jan 19	81 1/4 Aug 15	61 1/4 Jan 18	83 1/4 July 12	Stauffer Chemical Co	10	69	71 1/4	67 1/4	69 1/4	69	69 1/4	200
13 1/4 Dec 28	15 1/4 Jan 25	13 1/4 Feb 26	13 1/4 Jan 2	Sterch Bros Stores Inc	1	13 1/4	13 1/4	13 1/4	13 1/4	12 1/4	13 1/4	49,000
25 1/4 Nov 28	31 1/4 Nov 7	25 1/4 Feb 15	30 1/4 July 15	Sterling Drug Inc	5	31 1/4	32	31 1/4	32 1/4	33 1/4	35 1/4	4,100
20 1/4 Sep 14	27 1/4 Mar 12	20 1/4 Feb 25	23 1/4 July 15	Stevens (J P) & Co Inc	15	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	2,000
30 1/4 Oct 1	39 1/4 Apr 3	31 1/4 Feb 13	41 1/4 Apr 23	Stewart-Warner Corp	5	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	1,700
16 1/4 Dec 31	21 1/4 Jan 4	17 1/4 Jan 2	18 1/4 Aug 8	Stix Baer & Fuller Co	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,300
17 1/4 Dec 11	22 1/4 Aug 8	14 1/4 Aug 12	19 1/4 May 21	Stokely-Van Camp Inc common	1	15	15	15 1/4	15 1/4	15	15 1/4	400
17 1/4 Nov 27	20 1/4 Jan 26	17 1/4 Jan 2	18 1/4 July 12	5% prior preference	20	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	6,700
31 1/4 May 28	37 1/4 Dec 31	36 1/4 Feb 12	50 1/4 May 8	Stone & Webster	No par	43	43	42 1/4	43 1/4	42 1/4	43 1/4	1,900
22 1/4 Feb 9	29 1/4 Aug 24	25 1/4 Aug 22	29 1/4 Apr 24	Storer Broadcasting Co	1	25 1/4	25 1/4	25 1/4	25 1/4	25	25 1/4	
				Studebaker-Packard Corp	1	5 1/4	6	5 1/4	6	5 1/4	5 1/4	37,200
5 1/4 Oct 19	10 1/4 Feb 29	5 1/4 Aug 23	8 1/4 Apr 11	Sunbeam Corp	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,700
32 1/4 Feb 8	50 1/4 Aug 6	46 1/4 Feb 12	57 1/4 July 23	Sun Chemical Corp common	1	51 1/4	52	51 1/4	52 1/4	51 1/4	52 1/4	2,500
13 1/4 May 28	15 1/4 Mar 15	12 1/4 Aug 19	16 1/4 Jan 17	\$4.50 series A preferred	No par	12	12 1/4	12	12 1/4	12 1/4	12 1/4	110
89 1/4 Dec 28	101 1/4 Jun 7	80 1/4 Aug 19	93 1/4 Feb 14	Sun Oil Co	No par	80	82	80	81	81	83 1/4	3,900
70 1/4 Jan 31	82 1/4 Nov 27	72 1/4 Feb 13	82 1/4 Jun 3	Sunray-Mid-Cont Oil Co common	1	73 1/4	74	74	74 1/4	77	77 1/4	27,500
22 1/4 Jan 23	30 1/4 July 31	22 1/4 Feb 12	29 1/4 May 16	4 1/2% preferred series A	1	25	25 1/4	24 1/4	25 1/4	25 1/4	25 1/4	1,200
22 1/4 Nov 7	26 1/4 Jan 6	20 1/4 Feb 26	24 1/4 Apr 11	5 1/2% 2nd pfd series of '55	30	20 1/4	20 1/4	20 1/4	20 1/4	21	21	500
34 1/4 Nov 28	39 1/4 Feb 6	30 1/4 Aug 12	38 1/4 Jan 18	Sunshine Biscuits Inc	12.50	30 1/4	30 1/4	31 1/4	31 1/4	32	32	800
66 1/4 Dec 19	78 1/4 Mar 22	66 1/4 Feb 13	74 1/4 Mar 20	Sunshine Mining Co	10c	71 1/4	72 1/4	72	72 1/4	72 1/4	73	146,000
6 1/4 Dec 26	10 1/4 Mar 2	6 1/4 Mar 8	15 1/4 Aug 8	Superior Oil of California	25	14 1/4	14 1/4	14 1/4	15	12 1/4	13 1/4	610
940 1/4 Nov 9	1,300 1/4 Dec 4	1,210 1/4 Jan 2	2,000 1/4 July 15	Superior Steel Corp	50	1,780	1,810	1,775	1,820	1,805	1,860	3,000
21 1/4 Jun 25	30 1/4 Apr 2	21 1/4 Feb 11	27 1/4 Jan 2	Sutherland Paper Co	5	23	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	1,900
35 1/4 Nov 29	52 1/4 Mar 16	35 1/4 Aug 23	42 1/4 Jan 14	Sweets Co of America (The)	4.16c	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	300
21 1/4 July 9	27 1/4 Feb 7	22 1/4 Jan 21	27 1/4 Jan 29	Swift & Co	25	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	12,500
38 1/4 Dec 13	50 1/4 July 26	32 1/4 Aug 21	43 1/4 Jan 17	Sylvania Elec Prod Inc com	7.50	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	12,900
42 1/4 Feb 9	55 1/4 May 10	35 1/4 Aug 19	46 1/4 Jan 9	\$4 preferred	No par	35 1/4	36 1/4	35 1/4	36 1/4	36	36 1/4	14c
81 1/4 Dec 26	99 1/4 May 7	80 1/4 Jun 19	89 1/4 May 8	Symington Gould Corp	1	80 1/4	80 1/4	80 1/4	80 1/4	82	82	4,300
8 1/4 Feb 9	12 1/4 Dec 14	10 1/4 Aug 23	14 1/4 Apr 9			10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	
				T								
18 1/4 May 28	21 1/4 Nov 26	18 1/4 Feb 6	20 1/4 May 17	Talcott Inc (James)	2	19 1/4	19 1/4	19 1/4	20 1/4	19 1/4	20 1/4	900
6 1/4 Dec 31	15 1/4 May 4	6 1/4 Jun 14	8 1/4 Jan 11	Tel-Autograph Corp	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,400
12 1/4 Jun 8	18 1/4 Dec 12	10 1/4 Aug 20	18 1/4 Jan 31	Teneco Aircraft Corp	1	11 1/4	12	10 1/4	11 1/4	11 1/4	11 1/4	3,400
45 1/4 Feb 14	62 1/4 Dec 13	44 1/4 Aug 19	60 1/4 Jan 11	Tennessee Corp	2.50	44 1/4	45 1/4	44 1/4	44 1/4	46	46 1/4	4,000
53 1/4 Nov 29	69 1/4 May 7	54 1/4 Feb 12	76 1/4 Jun 6	Texas Co	25	68 1/4	71 1/4	67 1/4	70	69 1/4	70 1/4	34,900
37 1/4 Oct 31	51 1/4 Apr 4	32 1/4 Feb 5	49 1/4 May 9	Texas Gulf Producing Co	3 1/4	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	22,000
28 1/4 Dec 5	38 1/4 Mar 26	25 1/4 Aug 23	33 1/4 Jan 10	Texas Gulf Sulphur	No par	26 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	34,000
11 1/4 Jan 27	18 1/4 Dec 28	15 1/4 Feb 12	31 1/4 Jan 19	Texas Instruments Inc	1	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	13,600
33 1/4 Oct 1	45 1/4 May 17	32 1/4 Aug 23	40 1/4 Jun 4	Texas Pacific Coal & Oil	10	34	34 1/4	33 1/4	34	33 1/4	34 1/4	11,000
				Texas Pacific Land Trust								
6 1/4 Dec 21	10 1/4 Jan 9	7 1/4 Jan 2	8 1/4 Mar 15	Sub share ctf ex-distribution	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,800
150 1/4 Jan 23	182 1/4 May 9	117 1/4 Aug 23	160 1/4 Jan 4	Texas & Pacific Ry Co	1	123	125	119	122 1/4	120	121	1,000
34 1/4 Feb 10	42 1/4 July 27	38 1/4 Jan 9	49 1/4 May 2	Texas Utilities Co	No par	42 1/4	43 1/4	43	43 1/4	44	44 1/4	7,800
20 1/4 Oct 1	29 1/4 Apr 16	13 1/4 Aug 22	21 1/4 Jan 2	Tetron Inc common	50c	13 1/4	13 1/4	13 1/4	13 1/4	13	13 1/4	14,800
20 1/4 Dec 20	29 1/4 Apr 16	18 1/4 Aug 20	21 1/4 Jan 3	\$1.25 conv preferred	No par	18 1/4	18 1/4	18	18 1/4	18	18 1/4	600
15 1/4 Nov 28	22 1/4 July 10	17 1/4 Jan 21	26 1/4 Aug 2	Thatcher Glass Mfg Co common	5	24 1/4	25 1/4	24 1/4	24 1/4	23 1/4	24 1/4	4,600
47 1/4 Aug 21	54 1/4 July 10	47 1/4 Jan 28	62 1/4 Aug 2	\$2.40 conv preference	No par	58 1/4	58 1/4	58	59 1/4	57 1/4	57 1/4	110
11 1/4 Jan 20	13 1/4 July 31	11 1/4 Apr 8	24 1/4 July 25	The Fair	No par	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	
10 1/4 Jan 23	14 1/4 Apr 4	10 1/4 Aug 23	15 1/4 Apr 12	Thermoid Co common	1	11	11	11	11	10 1/4	11	11,000
44 1/4 July 23	61 1/4 Mar 28	44 1/4 Aug 16	53 1/4 Apr 12	\$2.50 convertible preferred	50	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	
				Thompson (J R)	15	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	
10 1/4 Dec 19	14 1/4 Jan 26	10 1/4 Jan 2	14 1/4 July 16	Thompson Products Inc common	5	67 1/4	68 1/4	67 1/4	68 1/4	66	68 1/4	14,600
48 1/4 Jan 23	80 1/4 Nov 1	65 1/4 Aug 23	89 1/4 May 8	Common rights		8	8	8	8	8	8	293,500
				4% preferred	100	80	83	80	83	80	83	
86 1/4 Dec 19	104 1/4 Feb 13	80 1/4 Aug 6	95 1/4 Apr 18	Tidewater Oil common	10	33 1/4	34 1/4	32 1/4	34 1/4	33 1/4	34 1/4	6,500
33 1/4 Jan 23	47 1/4 Mar 26	32 1/4 Feb 15	42 1/4 May 27	\$1.20 preferred	25	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	1,100
23 1/4 Nov 27	28 1/4 Feb 13	22 1/4 Aug 14	26 1/4 Feb 27	Timken Roller Bearing	No par	43	45	42 1/4	45	44 1/4	45	12,300
				Toledo Edison Co (The)	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,300
13 1/4 Dec 5	15 1/4 Mar 29	13 1/4 Jan 4	13 1/4 Mar 20	Trane Co (The)	2	50	51	48 1/4	49 1/4	48 1/4	49 1/4	6,600
43 1/4 Nov 27	51 1/4 Nov 7	40 1/4 Feb 5	56 1/4 July 22	Transamerica Corp	2	34 1/4	34 1/4	33 1/4	34 1/4	36 1/4	37	41,300
34 1/4 Oct 1	45 1/4 Apr 30	33 1/4 Aug 29	41 1/4 Apr 24	Trans World Airlines Inc	5	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	9,400
16 1/4 Nov 29	28 1/4 Mar 21	12 1/4 Aug 23	20 1/4 Jan 4	Transue & Williams Steel	No par	35 1/4	37 1/4	35 1/4	37 1/4	35 1/4	37 1/4	
20 1/4 Jan 31	30 1/4 Oct 15	24 1/4 Feb 12	31 1/4 July 16	Tri-Continental Corp common	1	31 1/4	31 1/4	30 1/4	31 1/4	30 1/4	30 1/4	32,700
24 1/4 Feb 9	28 1/4 July 23	26 1/4 Feb 11	34 1/4 July 16	\$2.70 preferred	50	52 1/4	52 1/4	52	52 1/4	52	52 1/4	700
52 1/4 Nov 29	59 1/4 July 27	48 1/4 Jun 24	57 1/4 Jan 29	Truax-Traer Coal Co common	1	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	3,500
25 1/4 Jan 10	33 1/4 Nov 19	22 1/4 Aug 15	31 1/4 Jan 2	Preferred series A (conv)	50	47	48	47	47 1/4	46 1/4	47 1/4	
52 1/4 Apr 17	64 1/4 Dec 26	47 1/4 Aug 7	61 1/4 Jan 9	Tung-Sol Electric Co	1	30	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	3,600
27 1/4 Oct 1	36 1/4 Mar 12	27 1/4 Feb 25	37 1/4 Jun 20	20th Century Fox Film	1	26 1/4	27	25 1/4	26 1/4	26	26 1/4	9,400
21 1/4 Jan 30	29 1/4 Apr 12	22 1/4 Feb 9	30 1/4 Jun 6	Twin City Rap Transit com	No par	15 1/4	16	15 1/4				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday Aug. 19		Tuesday Aug. 20		Wednesday Aug. 21		Thursday Aug. 22		Friday Aug. 23		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	
22 1/2 Jan 11	36 1/2 Dec 14	26 1/4 Aug 23	37 1/4 Jan 24	26 1/4 Aug 23	37 1/4 Jan 24	26 1/4 Aug 23	37 1/4 Jan 24	U S Lines Co common	1	28 1/2	28 1/2	28 1/2	28 1/2	27	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	27 1/2	9,800	
8 1/2 Jan 15	9 1/2 July 13	8 Aug 23	8 1/2 Jan 7	8 Aug 23	8 1/2 Jan 7	8 Aug 23	8 1/2 Jan 7	4 1/2 preferred	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	200	
23 1/2 Jan 11	35 1/2 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	22 1/2 Feb 12	27 1/2 Jan 4	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co.	5	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,400	
6 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 July 24	63 Jan 2	67 1/2 July 24	63 Jan 2	67 1/2 July 24	U S Playing Card Co.	10	67 1/2	67 1/2	67 1/2	67 1/2	67	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	400	
31 1/2 Nov 29	51 1/2 July 18	29 1/4 Aug 23	36 1/2 Jun 13	29 1/4 Aug 23	36 1/2 Jun 13	29 1/4 Aug 23	36 1/2 Jun 13	U S Plywood Corp common	1	30 1/2	30 1/2	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	31	15,100	
82 1/2 Dec 31	90 1/2 Mar 2	74 Aug 12	87 Mar 4	74 Aug 12	87 Mar 4	74 Aug 12	87 Mar 4	3 1/2 preferred series A	100	73	77 1/2	73	77 1/2	73	77 1/2	73	77 1/2	73	77 1/2	73	77 1/2	---	
92 Dec 26	128 July 18	88 May 13	93 1/2 Mar 29	88 May 13	93 1/2 Mar 29	88 May 13	93 1/2 Mar 29	3 1/2 preferred series B	100	94	98	94	98	94	98	94	98	94	98	94	98	---	
42 1/2 Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	39 1/2 Feb 27	49 1/2 Jan 4	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	40 1/2	42 1/2	40 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	24,900	
14 1/2 Dec 16	170 Feb 1	135 Jun 25	156 Jan 24	135 Jun 25	156 Jan 24	135 Jun 25	156 Jan 24	8 noncum 1st preferred	100	141	141 1/2	141 1/2	141 1/2	139 1/2	140 1/2	139 1/2	140 1/2	139 1/2	140 1/2	139 1/2	140 1/2	770	
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 15	17 1/2 Feb 12	22 1/2 July 15	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,400	
56 Jan 4	71 1/2 Sep 10	42 Aug 20	64 1/2 Jan 11	42 Aug 20	64 1/2 Jan 11	42 Aug 20	64 1/2 Jan 11	U S Smelting Ref & Min com	50	42 1/2	44 1/2	42	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	800	
58 Dec 28	69 Mar 9	54 1/2 July 8	61 1/2 Jan 24	54 1/2 July 8	61 1/2 Jan 24	54 1/2 July 8	61 1/2 Jan 24	7 1/2 preferred	50	56	56	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	92,800	
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	73 1/2 Jan 2	57 1/2 Mar 25	73 1/2 Jan 2	57 1/2 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	64 1/2	66 1/2	64 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	2,300	
143 Nov 30	169 Jan 30	136 1/4 Jun 20	155 1/4 Jan 25	136 1/4 Jun 20	155 1/4 Jan 25	136 1/4 Jun 20	155 1/4 Jan 25	7 1/2 preferred	100	139 1/2	140 1/2	139	139 1/2	140 1/2	141 1/2	140 1/2	141 1/2	140 1/2	141 1/2	140 1/2	141 1/2	5,200	
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	150	
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	31 Aug 1	36 Jan 22	31 Aug 1	36 Jan 22	7 noncumulative preferred	25	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400	
12 1/2 Jun 27	14 1/2 Apr 23	12 1/2 July 29	15 1/2 Feb 5	12 1/2 July 29	15 1/2 Feb 5	12 1/2 July 29	15 1/2 Feb 5	United Stockyards Inc	1	12 1/2	12 1/2	12 1/2	13	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	1,900	
7 1/2 Dec 17	10 1/2 Jan 9	6 1/2 Aug 20	8 Jan 4	6 1/2 Aug 20	8 Jan 4	6 1/2 Aug 20	8 Jan 4	United States 8 1/2 noncum 2nd pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	30	
82 Dec 27	99 Mar 23	78 1/2 Aug 1	87 Jan 21	78 1/2 Aug 1	87 Jan 21	78 1/2 Aug 1	87 Jan 21	8 1/2 convertible preferred	No par	79	80	79	80	79	80	79	80	79	80	79	80	1,700	
6 Dec 31	10 1/2 Jan 3	6 1/2 Jan 7	10 Jan 17	6 1/2 Jan 7	10 Jan 17	6 1/2 Jan 7	10 Jan 17	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---	
13 1/2 Dec 26	26 1/2 Aug 18	13 1/2 Jan 9	19 Jun 26	13 1/2 Jan 9	19 Jun 26	13 1/2 Jan 9	19 Jun 26	Class B 2nd preferred	14	16	18	16	18	16	18	16	18	16	18	16	18	6,000	
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 2	6 1/2 May 15	United Whelan Corp com	300	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	30	
73 1/2 Jan 23	82 May 4	77 1/2 Apr 23	79 1/2 Jun 21	77 1/2 Apr 23	79 1/2 Jun 21	77 1/2 Apr 23	79 1/2 Jun 21	8 1/2 convertible preferred	100	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	3,100	
30 1/2 Dec 7	39 Apr 8	30 Aug 15	34 Jan 21	30 Aug 15	34 Jan 21	30 Aug 15	34 Jan 21	Universal Cyclopedia Steel Corp new	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	6,000	
137 Dec 12	167 Feb 24	136 Jun 21	153 Feb 4	136 Jun 21	153 Feb 4	136 Jun 21	153 Feb 4	Universal Leaf Tobacco com No par	100	138	142	138	142	138	142	138	142	138	142	138	142	---	
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	23 1/2 Feb 12	30 1/2 Jun 7	23 1/2 Feb 12	30 1/2 Jun 7	8 1/2 preferred	100	27	27	26 1/2	27	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	800	
70 Dec 20	82 1/2 Mar 22	68 May 14	73 Jun 12	68 May 14	73 Jun 12	68 May 14	73 Jun 12	Universal Pictures Co Inc com	100	69	70	69	70	69	70	69	70	69	70	69	70	10	
24 1/2 Nov 12	26 Dec 14	24 Jan 29	29 1/2 Apr 10	24 Jan 29	29 1/2 Apr 10	24 Jan 29	29 1/2 Apr 10	4 1/2 preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,500	
24 1/2 Nov 12	26 Dec 14	24 Jan 29	29 1/2 Apr 10	24 Jan 29	29 1/2 Apr 10	24 Jan 29	29 1/2 Apr 10	Utah Power & Light Co	12.80	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	---	
V																							
38 1/2 Feb 9	55 1/2 May 4	39 Aug 20	50 1/2 Jan 2	38 1/2 Feb 9	55 1/2 May 4	39 Aug 20	50 1/2 Jan 2	Vanadium Corp of America	1	39 1/2	40	39	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,200	
12 1/2 Dec 21	17 1/2 Jan 3	12 1/2 Aug 23	13 1/2 Jan 9	12 1/2 Dec 21	17 1/2 Jan 3	12 1/2 Aug 23	13 1/2 Jan 9	Van Norman Industries Inc	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	17,200	
35 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Jan 2	29 1/2 May 7	35 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Jan 2	29 1/2 May 7	Van Ralite Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300	
40 1/2 Dec 20	58 1/2 Mar 8	11 1/2 Jan 2	14 1/2 July 16	40 1/2 Dec 20	58 1/2 Mar 8	11 1/2 Jan 2	14 1/2 July 16	Verderes-Camaguey Sugar Co	6 1/2	11 1/2	11 1/2	11 1/2	12	12	12 1/2	12	12 1/2	11 1/2	12	11 1/2	11 1/2	11,500	
12 1/2 Sep 7	130 Feb 2	41 1/2 Feb 28	53 1/2 July 25	12 1/2 Sep 7	130 Feb 2	41 1/2 Feb 28	53 1/2 July 25	Vick Chemical Co	2.50	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,400	
12 1/2 Sep 7	130 Feb 2	123 Aug 23	123 Aug 23	12 1/2 Sep 7	130 Feb 2	123 Aug 23	123 Aug 23	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	123	123	123	123	123	123	10	
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	33 1/2 July 15	25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	33 1/2 July 15	5 noncumulative preferred	100	123	123	123	123	123	123	123	123	123	123	123	123	3,700	
82 Dec 28	94 1/2 Apr 24	77 July 31	84 Mar 6	82 Dec 28	94 1/2 Apr 24	77 July 31	84 Mar 6	Victor Chemical Works common	5	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	29 1/2	29 1/2	---	
21 1/2 Nov 13	38 1/2 Apr 18	10 1/2 Jun 27	25 1/2 Jan 8	21 1/2 Nov 13	38 1/2 Apr 18	10 1/2 Jun 27	25 1/2 Jan 8	3 1/2 preferred	100	74	79	74	79	74	79	74	79	74	79	74	79	---	
105 1/2 Dec 20	128 Jan 6	104 1/2 Aug 7	124 Apr 22	105 1/2 Dec 20	128 Jan 6	104 1/2 Aug 7	124 Apr 22	Va-Carolina Chemical com No par	100	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,200	
104 Dec 18	116 Feb 12	97 1/2 Jun 21	111 Feb 12	104 Dec 18	116 Feb 12	97 1/2 Jun 21	111 Feb 12	6 1/2 div partic preferred	100	107	109	107 1/2	107 1/2	105	110 1/2	105	110 1/2	105	110 1/2	105	110 1/2	100	
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	Virginia Elec & Pwr Co com	8	23	23 1/2	23 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	31,600	
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	85 preferred	100	80	81	82	82	80	81	80	81	80	81	80	81	100	
87 Dec 31	103 1/2 Feb 17	82 July 24	92 Mar 13	87 Dec 31	103 1/2 Feb 17	82 July 24	92 Mar 13	84.04 preferred	100	85 1/2	88	85 1/2	88	85 1/2	88	85 1/2	88	85 1/2	88	85 1/2	88	---	
46 1/2 Jan 11	78 1/2 Nov 27	66 1/2 Feb 11	94 July 11	46 1/2 Jan 11	78 1/2 Nov 27	66 1/2 Feb 11	94 July 11	84.12 preferred	100	80	83 1/2	80	81	80	81	80	81	80	81	80	81	300	
28 1/2 Nov 9	33 1/2 Jan 16	31 1/2 Aug 20	37 1/2 July 11	28 1/2 Nov 9	33 1/2 Jan 16	31 1/2 Aug 20	37 1/2 July 11	Virginian Ry Co common	25	79	81	80	80 1/2	79	81	80	80 1/2	79	81	80	80 1/2	3,900	
10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Jan 7	20 1/2 July 11	10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Jan 7	20 1/2 July 11	When issued	10	32	32 1/2	31 1/2	32	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	400	
14 1/2 Dec 27	14 1/2 Dec 27	11 1/2 Jan 7	20 1/2 July 11	14 1/2 Dec 27	14 1/2 Dec 27	11 1/2 Jan 7	20 1/2 July 11	6 1/2 preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2								

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. d Formerly Phillips-Jones Corp. f Formerly Froedtert Corp.



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
98	98	98	98	98	98	Treasury 3 1/4s	June 15 1978-1983	92.16	92.24	92.22	92.30	92.38	92.46	92.42	92.50	92.48	92.56	---
98	98	98	98	98	98	Treasury 3s	Feb 15 1995	87.16	87.24	87.22	87.30	88.8	88.16	88.8	88.16	88.8	88.16	---
98	98	98	98	98	98	Treasury 2 3/4s	Sept 15 1961	95.12	95.16	95.16	95.20	95.26	95.30	95.28	95.30	95.26	95.30	---
98	98	98	98	98	98	Treasury 2 1/2s	June 15 1968-1963	99.10	99.18	99.10	99.18	99.10	99.18	99.10	99.18	99.10	99.18	---
98	98	98	98	98	98	Treasury 2 1/2s	Dec 15 1960-1965	99.4	99.12	99.4	99.12	99.4	99.12	99.4	99.12	99.4	99.12	---
98	98	98	98	98	98	Treasury 2 1/2s	Mar 15 1958	99.8	99.10	99.8	99.10	99.9	99.11	99.9	99.11	99.9	99.11	---
98	98	98	98	98	98	Treasury 2 1/2s	Dec 15 1958	98.4	98.6	98.4	98.6	98.5	98.7	98.5	98.7	98.5	98.7	---
98	98	98	98	98	98	Treasury 2 1/2s	Nov 15 1961	94	94.4	94.6	94.10	94.16	94.20	94.18	94.22	94.13	94.16	---
98	98	98	98	98	98	Treasury 2 1/2s	June 15 1962-1967	89.18	89.22	89.22	89.26	90	90.4	90.2	90.4	90.2	90.4	---
98	98	98	98	98	98	Treasury 2 1/2s	Aug 15 1963	92.2	92.6	92.8	92.12	92.20	92.24	92.24	92.28	92.22	92.26	---
98	98	98	98	98	98	Treasury 2 1/2s	Dec 15 1963-1968	87.20	87.24	87.24	87.28	88.4	88.8	88.6	88.10	88.2	88.6	---
98	98	98	98	98	98	Treasury 2 1/2s	June 15 1964-1969	87	87.4	87.4	87.8	87.20	87.24	87.22	87.26	87.16	87.20	---
98	98	98	98	98	98	Treasury 2 1/2s	Dec 15 1964-1969	86.28	87	87	87.4	87.16	87.20	87.11	87.22	87.14	87.18	---
98	98	98	98	98	98	Treasury 2 1/2s	Mar 15 1965-1970	86.26	86.30	86.30	87.2	87.14	87.18	87.16	87.20	87.12	87.16	---
98	98	98	98	98	98	Treasury 2 1/2s	Mar 15 1966-1971	86.26	86.30	86.30	87.2	87.14	87.18	87.16	87.20	87.12	87.16	---
98	98	98	98	98	98	Treasury 2 1/2s	June 15 1967-1972	86.24	86.28	86.30	87.2	87.14	87.18	87.16	87.20	87.12	87.16	---
98	98	98	98	98	98	Treasury 2 1/2s	Sept 15 1967-1972	86.12	86.16	86.16	86.20	87	87.4	87.2	87.6	86.26	86.30	---
98	98	98	98	98	98	Treasury 2 1/2s	Dec 15 1967-1972	86.24	86.28	86.30	87.2	87.14	87.18	87.16	87.20	87.12	87.16	---
98	98	98	98	98	98	Treasury 2 1/2s	Mar 15 1968-1969	97.18	97.22	97.18	97.22	97.22	97.26	97.22	97.26	97.22	97.26	---
98	98	98	98	98	98	Treasury 2 1/2s	June 15 1968	98.24	98.26	98.24	98.26	98.25	98.27	98.25	98.27	98.25	98.27	---
98	98	98	98	98	98	Treasury 2 1/2s	Sept 15 1968-1969	96.17	96.19	96.17	96.19	96.17	96.19	96.17	96.19	96.17	96.19	---
98	98	98	98	98	98	Treasury 2 1/2s	June 15 1969-1962	92.8	92.12	92.12	92.16	92.26	92.30	92.30	92.34	92.24	92.28	---
98	98	98	98	98	98	Treasury 2 1/2s	Dec 15 1969-1962	91.28	92	92.2	92.6	92.14	92.18	92.20	92.24	92.14	92.18	---
98	98	98	98	98	98	Treasury 2 1/2s	Nov 15 1960	94.16	94.20	94.20	94.24	94.24	94.28	94.26	94.30	94.22	94.26	---
98	98	98	98	98	98	Reconstruction & Development	25-year 3s	84.24	85.16	84.24	85.16	85	86	85	86	85	86	---
98	98	98	98	98	98	25-year 3s	Mar 1 1976	83	85	83	85	83	85	83	85	83	85	---
98	98	98	98	98	98	30-year 3 1/4s	Oct 1 1981	83	84	83	84	83	84	82.16	83.16	82.16	83.16	---
98	98	98	98	98	98	20-year 3 1/4s	May 15 1975	90	92	90	92	89.16	91	89.16	91	89.16	91	---
98	98	98	98	98	98	15-year 3 1/4s	Oct 15 1971	90.16	92	90.16	92	90.16	92	91.16	92.16	91.16	92.16	---
98	98	98	98	98	98	15-year 3 1/4s	Jan 1 1969	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	---
98	98	98	98	98	98	20-year 4 1/2s	Jan 1 1977	99.16	100.8	99.16	100.8	99.24	100.16	99.24	100.16	99.24	100.16	---
98	98	98	98	98	98	15-year 4 1/2s	Sept 15 1959	96	97	96	97	96	97	96	97	96	97	---
98	98	98	98	98	98	13 1/2s	Oct 1 1958	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	---
98	98	98	98	98	98	21-year 4 1/2s	May 1 1978	96	96.24	96	96.24	96	96.16	96	96.24	96	96.24	---
98	98	98	98	98	98	Serial bonds of 1950	2s	98	99	98	99	98	99	98	99	98	99	---
98	98	98	98	98	98	2s	due Feb 15 1958	96	97	96	97	96	97	96	97	96	97	---
98	98	98	98	98	98	2s	due Feb 15 1959	94	95	94	95	94	95	94	95	94	95	---
98	98	98	98	98	98	2s	due Feb 15 1960	92	93	92	93	92	93	92	93	92	93	---
98	98	98	98	98	98	2s	due Feb 15 1961	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	---

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to stock exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED AUGUST 23

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Territorial Issue—								
Panama Canal 3s 1961		Quar-June		103	103 1/4			
New York City								
Transit Unification Issue—								
3% Corporate Stock 1980		June-Dec		89 1/2	90 3/4	105	89 1/2	98 1/2

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Brazil (continued)—								
3 1/4s series No. 19		June-Dec		95			93	94
3 1/4s series No. 20		June-Dec		95	98 1/2		96	98
3 1/4s series No. 21		June-Dec		96 1/2	99 3/4	1	96 1/2	96 3/4
3 1/4s series No. 22		June-Dec		99 1/2	99 3/4		96	99 3/4
3 1/4s series No. 23		June-Dec		98			94 1/2	98
3 1/4s series No. 24		June-Dec		98			98 1/2	99
3 1/4s series No. 25		June-Dec		97 1/2			96	99
3 1/4s series No. 26		June-Dec		97			93	95
3 1/4s series No. 27		June-Dec		93 1/2			92	99
3 1/4s series No. 28		June-Dec					93	96 1/2
3 1/4s series No. 29		June-Dec		95	97		94	95
3 1/4s series No. 30		June-Dec		95	97		93 1/2	99 1/2
Caldas (Dept of) 30-yr 3s s f bonds 1978		Jan-July		948	50 1/2		46 1/2	51
Canada (Dominion of) 2 1/2s 1974		Mar-Sept		82 1/2	82 1/2	30	82 1/2	90
25-year 2 1/2s 1975		Mar-Sept		82 1/2	84 1/2		82 1/2	90
Cauca Val (Dept of) 30-yr 3s s f bonds 1978		Jan-July	49 1/2	49 1/2		13	49 1/2	52
Chile (Republic) external 1 1/2s 1943		May-Nov		77			79 1/2	80 1/2
1 1/2s assorted 1943		May-Nov		40 1/2			40 1/2	40 1/2
External sinking fund 6s 1960		April-Oct		77	82		78	81 1/2
6s assorted 1960		April-Oct		40			46 1/2	46 1/2
External sinking fund 6s Feb 1961		Feb-Aug		77			78	82 1/2
6s assorted Feb 1961		Feb-Aug		40			44	46 1/2
Ry external sinking fund 6s Jan 1961		Jan-July		77			80 1/2	81
6s assorted Jan 1961		Jan-July		40			44 1/2	48
External sinking fund 6s Sept 1961		Mar-Sept		77			78 1/2	81 1/2
6s assorted Sept 1961		Mar-Sept		40				
External sinking fund 6s 1962		April-Oct		77			80	81 1/2
6s assorted 1962		April-Oct		40			47 1/2	47 1/2
External sinking fund 6s 1963		May-Nov		77				
6s assorted 1963		May-Nov		40			47 1/2	47 1/2
Extl sink fund \$ bonds 3s 1993		June-Dec	39 1/2	39 1/2	40 1/4	31	39 1/2	40 1/4
Chile Mortgage Bank 6 1/2s 1957		June-Dec		77	90 1/2		78	81 1/2
6 1/2s assorted 1957		June-Dec		40			47	47
6 1/2s assorted 1961		June-Dec		40			42	48
Guaranteed sinking fund 6s 1961		April-Oct		77			80	80
6s assorted 1961		April-Oct		40			44 1/2	48
Guaranteed sinking fund 6s 1962		May-Nov		77			80	81 1/2
6s assorted 1962		May-Nov		40			40 1/2	40 1/2
Chilean Consol Municipal 7s 1960		Mar-Sept		77			81	81
7s assorted 1960		Mar-Sept		40			43 1/2	47
Chinese (Hukwang Ry) 5s 1951		June-Dec		9 1/2	12 1/4		9 1/2	14 1/2
Cologne (City of) 6 1/2s 1950		Mar-Sept						
4 1/2s debt adjustment 1970		Mar-Sept						
Colombia (Rep of) 6s of 1928 Oct 1961		April-Oct		114			118 1/2	121
6s of 1927 Jan 1961		Jan-July		114			118 1/2	118 1/2
3s ext sinking fund dollar bonds 1970		April-Oct		55 1/2	56 1/4	18	54	58 1/4
Colombia Mortgage Bank 6 1/2s 1947		April-Oct						
Sinking fund 7s of 1926 due 1946		May-Nov					75 1/2	75 1/2
Sinking fund 7s of 1927 due 1947		Feb-Aug						
Costa Rica (Republic of) 7s 1951		May-Nov		76 1/2	61		73 1/2	76 1/2
3s ref \$ bonds 1953 due 1972		April-Oct		59 1/2	61		52 1/2	62
Cuba (Republic of) 4 1/2s external 1977		June-Dec		101 1/2	102 3/4	5	101	106
Cundinamarca (Dept of) 3s 1978		Jan-July	49	49	49	14	49	53
Czechoslovakia (State)—								
Stamped assorted (interest reduced to 6%) extended to 1960		April-Oct		44 1/2	47 1/2		44	52
Denmark (Kingdom of) extl 4 1/2s 1962		April-Oct		99 1/2	100	39	99 1/2	100 3/4
Called Bonds—							99 1/2	99 1/2

# Foreign Securities

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Foreign Government and Municipal								
Agricultural Mortgage Bank (Columbia)—								
\$Δ Guaranteed sinking fund 6s 1947		Feb-Aug						
\$Δ Guaranteed sinking fund 6s 1948		April-Oct						
Akershus (Kingdom of Norway) 4s 1968		Mar-Sep			98 3/4		98	99 1/4
\$Δ Antioquia (Dept) collateral 7s A 1945		Jan-July		88 1/2			89 3/4	90
\$Δ External sinking fund 7s ser B 1945		Jan-July		88 1/2			89 1/2	89 1/2
\$Δ External sinking fund 7s ser C 1946		Jan-July		88 1/2			89	89 1/2
\$Δ External sinking fund 7s ser D 1945		Jan-July		88 1/2			88	90
\$Δ External sinking funds 7s 1st ser 1957		April-Oct		88 1/2			90	90
\$Δ External sec sink fd 7s 2nd ser 1957		April-Oct		88 1/2			89	90
\$Δ External sec sink fd 7s 3rd ser 1957		April-Oct		88 1/2				
30-year 3s s f \$ bonds 1978		Jan-July		46	46	2	46	51
Australia (Commonwealth of)—								
20-year 3 1/2s 1967		June-Dec		87	88 1/4	8	87	94
20-year 3 1/2s 1966		June-Dec		87 1/2	87 1/2	4	87	94 1/4
15-year 3 1/2s 1962		Feb-Aug		93 1/2	93 1/2	44	93 1/4	98 1/2
15-year 3 1/2s 1969		June-Dec		88 1/2	89	20	88	93 1/2
15-year 4 1/2s 1971		June-Dec		95 1/2	96		95 1/2	99 1/4
15-year 5s 1972		Mar-Sept	100 3/8	100 3/8	101 1/8	26	99 3/8	101 1/2
Bavaria (Free State) 6 1/2s 1943		Feb-Aug					165	177 1/2
4 1/2s debts adj (series B) 1965		Feb-Aug		83				
Belgium (Kingdom of) extl loan 4s 1964		June-Dec	95 5/8	95 5/8	95 5/4	12	95 3/4	99 1/4
Berlin (City of) 6s 1958		June-Dec	111 1/2	111 1/2	111 1/2	1	106 1/2	118 1/2
\$Δ 6 1/2s external loan 1950		April-Oct		126			107	135 1/2
Brazil (U S of) external 8s 1941		June-Dec		132				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec			91 1/2		77	91 1/2
Δ External s f 6 1/2s of 1926 due 1957		April-Oct		115 5/8	115 5/8	1	112 1/4	117 3/8
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct			70 1/4	70 1/4	65	76 1/2
Δ External s f 6 1/2s of 1927 due 1957		April-Oct			115 1/2		119	119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct			70 1/4	70 1/4	66	77
Δ 7s (Central Ry) 1952		June-Dec			132		132	132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec			90		77	91 1/4
6% funding bonds of 1931 due 1951		June-Dec						
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	70 1/2	70 1/2	70 1/2	2	66	76 1/2
External dollar bonds of 1944 (Plan B)—								
3 1/4s series No. 1		June-Dec			99 1/4	99 3/4	5	98
3 1/4s series No. 2		June-Dec			99 1/2		97	99 3/4
3 1/4s series No. 3		June-Dec		91 1/2		91 3/8	19	89
3 1/4s series No. 4		June-Dec			97 1/2	99	91	98 1/2
3 1/4s series No. 5		June-Dec			98		95	99 1/2
3 1/4s series No. 6		June-Dec			95	99 1/2	96	96
3 1/4s series No. 7		June-Dec			95	97 1/2	94 1/2	96
3 1/4s series No. 8		June-Dec			98		98	98
3 1/4s series No. 9		June-Dec			95	97	94 1/2	96
3 1/4s series No. 10		June-Dec			96	96	93	96
3 1/4s series No. 11		June-Dec			94 1/2		92 3/4	92 3/4
3 1/4s series No. 12		June-Dec			94 1/4		91 1/2	96
3 1/4s series No. 13		June-Dec			95	95	2	93 1/2
3 1/4s series No. 14		June-Dec			95	95	1	93
3 1/4s series No. 15		June-Dec			95	95		93 1/2
3 1/4s series No. 16		June-Dec			95	98		96
3 1/4s series No. 17		June-Dec			95	98		96
3 1/4s series No. 18		June-Dec			95	98		96

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# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Low	No.		Price	Low	No.
El Salvador (Republic of)—				Sao Paulo (State of) continued—			
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July	74 74	1	7s external water loan 1956	Mar-Sept		
3s extl s f dollar bonds Jan 1 1976	Jan-July	72 1/2 74		Stamped pursuant to Plan A (interest	Jan-July	93 95 1/4	87 94
Δ Estonia (Republic of) 7s 1967	Jan-July	18 17 1/2 18 1/2		Δ 6s external dollar loan 1968	Jan-July		
Δ Frankfurt on Main 6 1/2s 1953	May-Nov	163 163		Stamped pursuant to Plan A (interest	April-Oct	91 1/2	88 97 1/4
4 1/2s sinking fund 1973	May-Nov	80 76 1/2 76 1/2		reduced to 2 1/2% 2012			
German (Fed Rep of)—Ext loan of 1924				Serbs Croats & Slovenes (Kingdom)—			
5 1/2s dollar bonds 1969	April-Oct	99 1/2 99 1/2	5	Δ 8s secured external 1962	May-Nov	13 1/2 13 1/2	13 1/4 15
3s dollar bonds 1972	April-Oct	69 1/2 69 1/2	15	Δ 7s series B secured external 1962	May-Nov	13 1/2 14	12 1/2 13
10-year bonds of 1966				Shinyetsu Electric Power Co Ltd—			
3s conv & fund issue 1953 due 1963	Jan-July	89 1/2 89 91	8	Δ 6 1/2s 1st mtge s f 1952	June-Dec	188	191 1/4 191 1/4
Prussian Conversion 1953 issue—				6 1/2s due 1952 extended to 1962	June-Dec	100 100	100 102 1/2
4s dollar bonds 1972	Apr-Oct	78 78 78	3	Δ Silesia (Prov of) external 7s 1958	June-Dec	21 22	21 1/2 24
International loan of 1930—				Δ 4 1/2s assented 1958	June-Dec	17 1/2 19 1/4	17 1/2 20 1/4
5s dollar bonds 1960	June-Dec	91 91 1/4	24	South Africa (Union of) 4 1/2s 1963	June-Dec	90 1/4 89 1/2 90 1/2	87 1/2 96 1/4
3s dollar bonds 1972	June-Dec	68 1/2 69 1/2	76	Taiwan Electric Power Co Ltd—			
German (extl loan 1924 Dawes loan)—				Δ 5 1/2s (40-yr) s f 1971	Jan-July	164 90 1/2 90 1/2	90 1/2 94 1/4
Δ 7s gold bonds 1949	April-Oct	137 137		5 1/2s due 1971 extended to 1981	Jan-July		
German Govt International (Young loan)—				Tokyo (City of)—			
5 1/2s loan 1930 due 1965	June-Dec	125 118 125 1/2		Δ 5 1/2s extl loan of '27 1961	April-Oct	168 1/2 99	176 1/2 176 1/2
Greek Government—				5 1/2s due 1961 extended to 1971	April-Oct	95 99	96 1/2 100
Δ 7s part paid 1964	May-Nov	17 1/2 18	3	Δ 5s sterling loan of '12 1952	Mar-Sept	90 91	91 95
Δ 6s part paid 1964	Feb-Aug	17 17	30	Δ With March 1 1952 coupon on			
Δ Hamburg (State of) 6s 1946	April-Oct	160 160 1/2		Tokyo Electric Light Co Ltd—			
Conv & funding 4 1/2s 1966	April-Oct	83 83	5	Δ 8s 1st mtge s series 1953	June-Dec	184 182 1/2 186	
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	97 1/2 100		8s 1953 extended to 1963	June-Dec	95 1/4 95 1/4	94 100 1/2
Helsingfors (City of) external 6 1/2s 1960	April-Oct	57 1/2 59	21	Uruguay (Republic of)—			
Italian (Republic) ext s f 3s 1977	Jan-July	57 57 58 1/2	17	3 1/2s-4s-4 1/2s (dollar bond of 1937)—			
Italian Credit Consortium for Public Works				External readjustment 1979	May-Nov	82 84 96	
30-year gtd ext s f 3s 1977	Jan-July	57 57 58 1/2	17	External conversion 1979	May-Nov	85 85	84 96
Δ 7s series B 1947	Mar-Sept	112 112		3 1/2s-4s-4 1/2s external conversion 1978	June-Dec	84 89	81 96 1/2
Italian Public Utility Institute—				4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	70 75 85	
30-year gtd ext s f 3s 1977	Jan-July	59 1/2 59 1/2	3	3 1/2s external readjustment 1984	Jan-July		
Δ External 7s 1952	Jan-July	102 102	1	Valle Del Cauca See Cauca Valley (Dept of)			
Δ Italy (Kingdom of) 7s 1951	June-Dec	102 102		Δ Warsaw (City) external 7s 1958	Feb-Aug	19 21	19 24
Japanese (Imperial Govt)—				Δ 4 1/2s assented 1958	Feb-Aug	17 1/2 19 1/2	17 1/2 19 1/2
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	101 1/2 102 1/2	5	Δ 4 1/2s-4 1/2s external 1961	June-Dec	180 1/2 179 1/4 181 1/2	
6 1/2s due 1954 extended to 1964	Feb-Aug	101 1/2 102 1/2		8s due 1961 extended to 1971	June-Dec	95 95 99 1/4	
Δ 5 1/2s extl loan of '30 1965	May-Nov	175 1/2 178 1/2					
5 1/2s due 1965 extended to 1975	May-Nov	95 98					
Δ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	13 1/2 14					
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	91 1/4 91 1/4					
30-year 3s s f bonds 1978	Jan-July	46 53					
Mexican Irrigation—							
Δ 4 1/2s assented (1922 agreement) 1943	May-Nov						
Δ 4 1/2s small 1943							
Δ New assented (1942 agree'm't) 1968	Jan-July	13 1/2 14 1/2					
Δ Small 1968							
Mexico (Republic of)—							
Δ 5s of 1899 due 1945	Quar-Jan						
Δ Large							
Δ Small							
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan						
Δ Large							
Δ Small							
Δ 5s new assented (1942 agree't) 1963	Jan-July	18 1/2 19 1/2					
Δ Large		18 1/2 18 1/2					
Δ Small		18 1/2 18 1/2					
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec						
Δ 4s new assented (1942 agree't) 1966	Jan-July	13 1/2 14					
Δ 4s of 1910 assented to 1922 agree-	Jan-July						
ment) 1945							
Δ Small							
Δ 4s new assented (1942 agree't) 1963	Jan-July	17 1/2 17 1/2					
Δ Small		17 1/2 17 1/2					
Δ Treasury 6s of 1913 (assented to 1922	Jan-July						
agreement) 1933							
Δ Small							
Δ 6s new assented (1942 agree't) 1963	Jan-July	20 20 1/2					
Δ Small		20 20 1/2					
Δ Milan (City of) 6 1/2s 1952	April-Oct	111 114 1/2 117					
Minas Geraes (State)—							
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	51 43 47					
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept	72 72 72					
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	51 43 53 1/2					
Norway (Kingdom of)—							
External sinking fund old 4 1/2s 1965	April-Oct	100 1/2 100 1/4					
4 1/2s s f extl loan new 1965	April-Oct	99 99	10				
4s sinking fund external loan 1963	Feb-Aug	100 101	20				
Municipal Bank extl sink fund 5s 1970	June-Dec	99 101					
Δ Nuremberg (City of) 6s 1952	Feb-Aug	150 150					
4 1/2s debt adj 1972	Feb-Aug						
Oriental Development Co Ltd—							
Δ 6s extl loan (30-yr) 1953	Mar-Sept	168 95 100					
6s due 1953 extended to 1963	Mar-Sept	95 97					
Δ 5 1/2s extl loan (30-year) 1958	May-Nov	163 171 1/2 172					
5 1/2s due 1958 extended to 1968	May-Nov	89 89 1/2 89 1/2	1				
Δ Pernambuco (State of) 7s 1947	Mar-Sept	67 67 70					
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2005	Mar-Sept	43 1/2 45	39				
Δ Peru (Republic of) external 7s 1959	Mar-Sept	78 1/2 79	5				
Δ Nat loan extl s f 6s 1st series 1960	June-Dec	78 1/2 78 1/2	5				
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct	78 84	76				
Δ Poland (Republic of) gold 6s 1940	April-Oct	22 22 22 1/2	4				
Δ 4 1/2s assented 1958	April-Oct	19 1/2 19 1/2	2				
Δ Stabilization loan sink fund 7s 1947	April-Oct	24 1/2 25	25				
Δ 4 1/2s assented 1963	April-Oct	18 1/2 19	6				
Δ External sinking fund gold 8s 1950	Jan-July	28 28	1				
Δ 4 1/2s assented 1963	Jan-July	19 1/4 19 1/4	2				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A	Jan-July	51 1/2	47				
(interest reduced to 2.375% 2001							
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	48 1/2 53	46 1/2 52 1/4				
(interest reduced to 2.25% 2006	Jan-July	99 99	88 99				
Δ Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept						
Δ 6s s f gold extl ('27 loan) 1952	Apr-Oct						
Δ Rhine-Meuse-Danube 7s 1950	Mar-Sept						
Δ Rio de Janeiro (City of) 8s 1946	April-Oct						
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001	April-Oct	55 1/2 56	47 56				
Δ External secured 6 1/2s 1953	Feb-Aug	62 62	62 65				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	Feb-Aug	40 40 1/2	13 37 1/2 42				
Rio Grande do Sul (State of)—							
Δ 8s external loan of 1921 1946	April-Oct	80 1/2					
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999	April-Oct	63 1/2 66	58 1/2 70				
Δ 6s internal sinking fund gold 1968	June-Dec	69 70	70 70				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	June-Dec	48 1/2 45 1/2	45 1/2 54				
Δ 7s external loan of 1926 due 1966	May-Nov	74 75 1/2 75 1/2					
Stamped pursuant to Plan A (interest							
reduced to 2.25% 2004	June-Dec	54 49 1/2 49	46 1/2 49				
7s 1967 stamped pursuant to Plan A	June-Dec	51 116	115 117				
(interest reduced to 2.25% 2004							
Δ Rome (City of) 6 1/2s 1952	April-Oct						
Δ Sao Paulo (City) 8s 1952	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2004	May-Nov	55 60 1/4	55 57 1/2				
Δ 6 1/2s extl secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	May-Nov	54 1/2 60 1/2	54 59				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A	Jan-July	91 1/2	90 97 1/4				
(interest reduced to 2.5% 1999	Jan-July	110					
Δ 8s external 1950	Jan-July						
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999	Jan-July	96 1/2	92 98				

For footnotes see page 33.

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/4s 1967	May-Nov	89	90	90
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	90	90	91
1st mortgage 3 1/2s 1984	Mar-Sept			5
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	94		89
Aldens Inc 4 1/2s conv subord deb 1970	Mar-Sept	83	83	85
Allegheny Corp deb 5s ser A 1962	May-Nov	97 1/2	98 1/2	94
Allegheny Lumber Steel Corp—				
4s conv subord deb 1981	Apr-Oct	100	100	104
Allegheny & Western 1st gtd 4s 1998	April-Oct		66	67
Allied Chemical & Dye 3 1/2s deb 1978	April-Oct		92	93
Aluminum Co of America 3 1/2s 1964	Feb-Aug	96	96	96 3/4
3s s f debentures 1979	June-Dec	84	84	84
4 1/2s sinking fund debentures 1982	Jan-July	99 3/4	99 3/4	99 1/2
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov		95 1/2	95 1/2
4 1/2s s f debentures 1980	April-Oct	100	100	100 1/2
American Airlines 3s debentures 1966	June-Dec	85 1/2	86	4
American Bosch Corp 3 1/2s s f deb 1964	May-Nov		95	
American & Foreign Power deb 5s 2030	Mar-Sept		78 1/4	79 1/4
4.80s junior debentures 1987	Jan-June		74	74 3/8
American Machine & Foundry Co—				95
4 1/2s subord conv deb 1981	Jan-July	121 1/4	119 1/2	122
5s conv subord deb 1977	Feb-Aug	106	105	108
American Telephone & Telegraph Co—				112
2 1/2s debentures 1980	Feb-Aug	77 1/4	77 1/4	78
2 1/2s debentures 1975	April-Oct	78 1/2	77 1/2	78 1/2
2 1/2s debentures 1986	Jan-July	72	72 1/2	73 1/2
2 1/2s debentures 1982	April-Oct		76	76 1/2
2 1/2s debentures 1987	June-Dec		73 1/2	73 1/2
3 1/2s debentures 1973	June-Dec		91 1/2	92 1/2
2 1/2s debentures 1971	Feb-Aug	82 3/4	81 1/4	82 1/2
3 1/2s debentures 1984	Mar-Sept		83	83 1/4
3 1/2s conv deb 1967	April-Oct	127 3/8	126 3/8	128 1/2
3 1/2s debentures 1990	Jan-July	90 3/8	89	90 3/8
4 1/2s debentures 1985	Apr-Oct	97 1/8	96	97 1/4
American Tobacco Co debentures 3s 1962	April-Oct	94	93 3/4	94 1/2
3s debentures 1969	April-Oct	85 3/4	83 3/4	85 3/4
3 1/2s debentures 1977	Feb-Aug		80 3/8	82
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	97 1/2	97 1/2	97 1/2
Anheuser-Busch Inc 3 1/2s deb 1977	April-Oct		70	75
Ann Arbor first gold 4s July 1995	Quar-Jan		81	
A P W Products Co 5s 1966	April-Oct		69 1/4	70 1/8
Armour & Co 5s inc sub deb 1984	May-Nov	69 3/8	69	70
Associates Investment 3 1/2s deb 1962	Mar-Sept		93	93
4 1/2s debentures 1976	Feb-Aug	94	94	94
Atchison Topeka & Santa Fe—				
General 4s 1995	April-Oct	95 3/4	95 1/2	97 1/2
Stamped 4s July 1 1995	May-Nov		87 1/2	88
Atlanta & Charl Atr Line Ry 3 1/2s 1963	May-Nov		92 1/4	93
Atlantic Coast Line RR 4 1/2s A 1964	June-Dec		98 1/2	99 3/4
Gen mortgage 4s ser A 1980	Mar-Sept	84 1/2	84 1/4	84 1/2
Gen mtge 4 1/4s ser C 1972	Jan-July		90	90
General mtge 3 1/2s series D 1980	Mar-Sept		85 1/2	89 1/4
Atlantic Refining 2 1/2s debentures 1966	Jan-July		91	91
3 1/2s debentures 1979	Jan-July			2
Baltimore & Ohio RR—				
1st cons mtge 3 1/2s ser A 1970	Feb-Aug		82	82 3/8
1st cons mtge 4s ser B 1980	Mar-Sept		73 3/4	75 1/8
1st cons mtge 4 1/4s ser C 1995	Apr-Oct		75 1/4	75 1/4
4 1/2s convertible income Feb 1 2010	May	76 3/8	75 1/2	76 7/8
4 1/2s conv deb series A 2010	Jan-July	74 1/4	73 3/8	74 3/8
Baltimore Gas & Electric Co—				
1st & ref M 3s series Z 1989	Jan-July		86 1/4	
1st ref mtge s f 3 1/4s 1990	Jun-Dec	101 1/2	101 1/4	101 1/2
Bell Telephone of Pa 5s series C 1960	April-Oct	90 1/2	90 1/2	90 1/2
Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov		124	150
ΔBerlin City Electric 6s 1955	April-Oct		142	
Δ6 1/2s s f debentures 1951	June-Dec		142	
Δ6 1/2s s f debentures 1959	Feb-Aug			129
Bethlehem Steel Corp—				
Consol mortgage 2 1/2s series I 1970	Jan-July		86	86 1/2
Consol mortgage 2 1/2s series J 1976	May-Nov			87
Consol mortgage 3s series K 1979	Jan-July			87 1/2
3 1/4s conv debentures 1980	May-Nov	134 1/2	132	137
Borden (The) Co 2 1/2s deb 1981	Mar-Sept		81 1/2	81 1/2
Boston & Maine RR—				
First mortgage 5s series AC 1967	Mar-Sept		70	73
First mortgage 4 1/2s series JJ 1961	April-Oct		71	77
First mortgage 4s series RR 1960	Jan-July	65 3/4	65 1/8	65 3/4
ΔInc mortgage 4 1/2s series A July 1970	May-Nov	46	45	47 1/2
Bristol-Myers Co 3s debentures 1968	April-Oct	92	92	92
Brooklyn Union Gas gen mtge 2 1/2s 1976	Jan-July		76	77
1st mortgage 3s 1980	Jan-July			97 1/8
Brown Shoe Co 3 1/2s deb 1971	Jan-July			
Brunswick-Balke-Collender Co—				
5s conv subord deb 1972	Feb-Aug	135	135	140
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov		79 1/8	79 3/4
Burroughs Corp—				
4 1/2s conv subord deb 1981	June-Dec	115	113 3/4	116 3/4
Bush Terminal Buildings 5s gtd 1960	April-Oct			97 3/8
Δ5s general mtge income 1982	Jan-July		88 1/2	91
California Electric Power first 3 1/2s 1976	June-Dec		75 1/2	75 1/2
California Oregon Power 3 1/2s 1974	May-Nov			86
Canada Southern consol gtd 5s A 1962	April-Oct	101 1/2	101 1/8	101 1/2
Canadian Pacific Ry—				
4s consol debenture (perpetual)	Jan-July	91	91	93 3/4
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		100 1/8	100 1/8
Carthage & Adirondack Ry 4s 1981	June-Dec	58 3/4	58 3/8	58
Case (J I) 3 1/2s deb 1978	Feb-Aug			78 1/2
Celanese Corp 3s debentures 1965	April-Oct		81 1/2	
3 1/2s debentures 1976	April-Oct	76 1/2	75 1/2	76 1/2



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 23

RANGE FOR WEEK ENDED AUGUST 23									
BONDS				BONDS				Interest	
New York Stock Exchange				New York Stock Exchange				Period	
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Period	Period
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold	Period	Period
Period	Sale Price	Low High	No.	Period	Sale Price	Low High	No.	Period	Period
Central of Georgia Ry—									
First mortgage 4s series A 1995	Jan-July	71 3/4 72 1/2	34	70	84				
Gen mortgage 4 1/2s series A Jan 1 2020	May	87 1/8	86 7/8 87						
Gen mortgage 4 1/2s series B Jan 1 2020	May	61 62 1/8	22	60 3/4	77				
Central RR Co of N J 3 1/4s 1987	Jan-July	54 1/8 55	23	54	59 1/4				
Central New York Power 3s 1974	April-Oct	80 1/2 83 3/4	16	80 1/2	83 1/2				
Central Pacific Ry Co—									
First and refund 3 1/2s series A 1974	Feb-Aug	90	92	94					
First mortgage 3 1/2s series B 1968	Feb-Aug	54 1/2 94 1/2	3	94	95				
Champion Paper & Fibre deb 3s 1965	Jan-July	94 1/8	91 1/2 91 3/4						
3 1/4s debentures 1981	Jan-July	93 1/2	93 1/2 97 1/2						
Chesapeake & Ohio Ry General 4 1/2s 1992									
Refund and impt M 3 1/2s series D 1990	May-Nov	100 100	2	98	109 3/4				
Refund and impt M 3 1/2s series E 1996	Feb-Aug	86 86 1/2	3	85 1/2	91 1/2				
Refund and impt M 3 1/2s series F 1997	Feb-Aug	166 1/4 80 1/4	1	86 1/4	91 1/2				
Refund and impt M 3 1/2s series H 1973	June-Dec	90 1/2 92 1/2	3	94	100 1/2				
R & A div first consol gold 4s 1989	Jan-July	94 1/8	95	99 1/2					
Second consolidated gold 4s 1969	Jan-July	97	96	98					
Chicago Burlington & Quincy RR—									
General 4s 1956	Mar-Sept	99 1/4 99 3/4	52	99 1/4	101 1/4				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	82	83 1/2	83 1/2	84 1/2				
First and refunding mortgage 2 1/2s 1970	Feb-Aug	64 64 1/2	29	63 1/2	89 1/2				
1st & ref mtge 3s 1990	Feb-Aug	64 64 1/2	29	63 1/2	89 1/2				
Chicago & Eastern Ill RR—									
General mortgage inc conv 5s 1997	April	83 1/8 83 1/8	24	82 1/2	101 1/4				
First mortgage 3 1/4s series B 1985	May-Nov	75 75	4	75	81 1/4				
5s income deb 3s 2004	May-Nov	64 64	1	63	71				
Chicago & Erie 1st gold 5s 1982	May-Nov	105	105	109					
Chicago Great Western 4s ser A 1988	Jan-July	78 78	4	75	85				
General inc mtge 4 1/2s Jan 1 2036	April	68 1/2 68 1/2	4	68 1/2	77 1/8				
Chicago Indianapolis & Louisville Ry—									
1st mortgage 4s inc series A Jan 1983	April	57 57	1	57	65				
2nd mortgage 4 1/2s inc ser A Jan 2003	April	57 1/2 59 1/2	1	58 3/4	66				
Chicago Milwaukee St Paul & Pacific RR—									
First mortgage 4s series A 1994	Jan-July	80 1/2 82	80 1/4	85					
General mortgage 4 1/2s inc ser A Jan 2019	April	75 1/2 75 1/2	4	75 1/2	82 1/4				
4 1/2s conv increased series B Jan 1 2044	April	59 1/2 59 1/2	27	58	65 1/2				
5s inc deb ser A Jan 1 2053	Mar-Sept	57 57 1/2	161	55 1/2	61 1/4				
Chicago & North Western Ry—									
Second mortgage conv inc 4 1/2s Jan 1 1999	April	65 3/4 64	206	53	70				
First mortgage 3s series B 1989	Jan-July	66 1/4	65 3/4	70 7/8					
Chicago Rock Island & Pacific RR—									
1st mtge 2 1/2s ser A 1980	Jan-July	75 75	5	74	79				
4 1/2s income deb 1995	Mar-Sept	88 88	32	88	93 1/4				
Chicago Terre Haute & Southeastern Ry—									
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	62 62	1	62	69				
Income 2 1/4s-4 1/4s 1994	Jan-July	61 62	60 1/2	70					
Chicago Union Station—									
First mortgage 3 1/4s series F 1963	Jan-July	91 1/8 91 1/8	1	90	97 1/2				
First mortgage 2 1/4s series G 1963	Jan-July	89 1/2 89 1/2	4	89 1/2	95 1/8				
Chicago & Western Indiana RR Co—									
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	93 1/2 94 1/8	23	93 1/2	101 1/4				
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	82 1/4 83 1/4	5	82	87 1/2				
First mortgage 2 1/2s 1978	Jan-July	83 1/4 83 1/4	5	85	85				
1st mortgage 4 1/2s 1987	May-Nov	97 1/2 97 1/2	29	97 1/4	98 1/2				
Cincinnati Union Terminal—									
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	93 1/2 93 1/2	4	93 1/2	97				
First mortgage 2 1/2s series G 1974	Feb-Aug	84 89	83 1/2	88					
C I T Financial Corp 2 1/2s 1959	April-Oct	96 1/2 96 1/2	37	95 1/4	97 3/4				
4s debentures 1960	Jan-July	97 1/4 97 1/4	141	97 1/2	101 1/4				
3 1/2s debentures 1970	Mar-Sept	89 89 1/2	11	88 1/4	97 1/2				
4 1/4s debentures 1971	Apr-Oct	96 96 1/2	29	96	102 3/4				
Cities Service Co 3s & f deb 1977	Jan-July	82 82 1/2	12	82	92				
Cleveland Cincinnati Chicago & St Louis Ry—									
General gold 4s 1993	June-Dec	72 1/2 72 1/2	2	72 1/2	81				
General 5s series B 1993	June-Dec	72 1/2 75 1/2	2	72 1/2	101 1/8				
Refunding and impt 4 1/2s series E 1977	Jan-July	73 1/8 73 1/8	39	71	77 1/2				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	62 1/2 62 1/2	1	62	67 1/2				
St Louis Division first coll trust 4s 1990	May-Nov	78 1/4 83 1/2	78 1/4	90					
Cleveland Electric Illuminating 3s 1970	Jan-July	90 90 1/4	40	85 1/2	96				
First mortgage 3s 1982	June-Dec	80	85 1/2	86 1/2					
First mortgage 2 1/2s 1985	Mar-Sept	80	84	84					
First mortgage 3 1/2s 1986	June-Dec	83 1/2	82 1/2	93					
First mortgage 3s 1989	May-Nov	78 1/4	78 1/4	83					
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	97 103	94 1/4	101 1/2					
Colorado Fuel & Iron Corp—									
4 1/2s series A s f conv deb 1977	Jan-July	97 1/2 97 1/2	316	97 1/2	108 3/8				
Columbia Gas System Inc—									
3s debentures series A 1975	June-Dec	80 84 1/2	79	91					
3s debentures series B 1975	Feb-Aug	80 80	3	76 3/8	89 1/2				
3 1/2s debentures series C 1977	April-Oct	87 1/8	85	92					
3 1/2s deb series D 1979	Jan-July	84 1/8 89	84	94					
3 1/2s debentures series E 1980	Mar-Sept	90 93	89	94 1/2					
3 1/2s debentures series F 1981	April-Oct	90 100 1/2	10	90	99 1/4				
4 1/2s deb series G 1981	April-Oct	99 100 1/2	6	98 1/2	105 1/2				
5 1/2s deb series H 1982	June-Dec	104 105	59	103	103 1/2				
3 1/2s subord conv deb 1964	May-Nov	123 1/4 125	141	123 1/4	133 1/2				
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	91	89	91 1/2					
1st mortgage 3 1/2s 1983	May-Nov	91 1/2	91 1/2	91 1/2					
1st mortgage 3 1/2s 1986	April-Oct	92 1/2	91 1/2	91 1/2					
1st mtge 4 1/2s 1987	Mar-Sept	99 1/2	99 1/2	101					
Combustion Engineering Inc—									
3 1/2s conv subord deb 1981	June-Dec	96 95 1/4	221	95 1/4	115				
Commonwealth Edison Co—									
First mortgage 3s series L 1977	Feb-Aug	82 83	16	81 1/2	96				
First mortgage 3s series N 1978	June-Dec	82 1/4 83 3/8	87	87 1/2					
3s sinking fund debentures 1999	April-Oct	82 1/4	84	84 1/2					
2 1/2s s f debentures 1999	April-Oct	79 7/8	78 1/2	83 1/2					
2 1/2s s f debentures 2001	April-Oct	83	81	83					
Compania Salitrera—See Anglo-Lautaro Nitrate									
Consolidated Edison of New York—									
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	77 75 77 1/8	16	74 1/2	87				
First and refund mtge 2 1/4s ser B 1977	April-Oct	77 77	2	74	85				
First and refund mtge 2 1/4s ser C 1972	June-Dec	82 85	81	89 1/2					
First and refund mtge 3s ser D 1972	May-Nov	84 84 1/2	21	84 1/2	94 1/2				
First and refund mtge 3s ser E 1979	Jan-July	85 1/2 86 1/2	85	90					



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 23

NEW YORK STOCK EXCHANGE BOND RECORD									
NEW YORK STOCK EXCHANGE									
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Range Since
Symbol	Period	Price	or Friday's	Symbol	Period	Price	or Friday's	Symbol	Jan. 1
			Low High				Low High		Low High
Hudson & Manhattan first 5s A 1957	Feb-Aug	48	47 49 1/2	65	45	44 1/2 45 1/2	30 30 1/2	100	100 104
Adjusted income as Feb 1957	April-Oct	23	22 24 1/2	63	20	19 1/2 20 1/2	86 86 1/2	100	100 104
Illinois Bell Telephone 4 1/2s series A 1951	Jan-July	73 1/2	73 1/2 74	3	73	72 1/2 73 1/2	92 92 1/2	100	100 104
First mortgage 3 1/2s series B 1978	June-Dec	78 1/2	78 1/2 81	3	78	77 1/2 78 1/2	92 92 1/2	100	100 104
Consol mortgage 3 1/2s series A 1979	May-Nov	93	93 94	3	93	92 1/2 93 1/2	92 92 1/2	100	100 104
Consol mortgage 3 1/2s series B 1979	May-Nov	93	93 94	3	93	92 1/2 93 1/2	92 92 1/2	100	100 104
Consol mortgage 3 1/2s series C 1974	May-Nov	93	93 94	3	93	92 1/2 93 1/2	92 92 1/2	100	100 104
Consol mortgage 3 1/2s series F 1984	Jan-July	93	93 94	3	93	92 1/2 93 1/2	92 92 1/2	100	100 104
1st mtge 3 1/2s series G 1980	Jan-July	93	93 94	3	93	92 1/2 93 1/2	92 92 1/2	100	100 104
3 1/2s s f debentures 1980	Jan-July	93	93 94	3	93	92 1/2 93 1/2	92 92 1/2	100	100 104
Indianapolis Union Ry 2 1/2s ser C 1986	Jan-July	83	83 84 1/2	1	83	82 1/2 83 1/2	89 89 1/2	100	100 104
Inland Steel Co 3 1/2s deb 1972	Jan-July	83	83 84 1/2	1	83	82 1/2 83 1/2	89 89 1/2	100	100 104
1st mortgage 3 1/2s series I 1982	Jan-July	96	96 97 1/2	1	96	95 1/2 96 1/2	92 92 1/2	100	100 104
International Minerals & Chemical Corp	Jan-July	168	168 169 1/2	1	168	167 1/2 168 1/2	92 92 1/2	100	100 104
2 1/2s conv subord deb 1977	Jan-July	93	93 94	1	93	92 1/2 93 1/2	92 92 1/2	100	100 104
Interstate Oil Pipe Line Co	Jan-July	85	85 86 1/2	1	85	84 1/2 85 1/2	92 92 1/2	100	100 104
3 1/2s s f debentures series A 1977	Jan-July	85	85 86 1/2	1	85	84 1/2 85 1/2	92 92 1/2	100	100 104
4 1/2s s f debentures 1987	Jan-July	85	85 86 1/2	1	85	84 1/2 85 1/2	92 92 1/2	100	100 104
I-T-E Circuit Breaker	Jan-July	98	98 99 1/2	1	98	97 1/2 98 1/2	92 92 1/2	100	100 104
4 1/2s conv subord deb 1982	Jan-July	98	98 99 1/2	1	98	97 1/2 98 1/2	92 92 1/2	100	100 104
Jamestown Franklin & Clear 1st 4s 1959	Apr-Oct	110 1/2	109 1/2 111 1/2	149	106 1/2	105 1/2 107 1/2	125 125 1/2	100	100 104
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	97 1/2	97 1/2 98 1/2	5	97	96 1/2 97 1/2	85 85 1/2	100	100 104
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	80 1/2	80 1/2 81 1/2	1	80	79 1/2 80 1/2	85 85 1/2	100	100 104
Kanawha & Mich 1st mtge 4s 1990	Apr-Oct	78	78 79	3	78	77 1/2 78 1/2	80 80 1/2	100	100 104
Kansas City Power & Light 2 1/2s 1976	June-Dec	78	78 79	3	78	77 1/2 78 1/2	80 80 1/2	100	100 104
1st mortgage 2 1/2s 1978	June-Dec	78	78 79	3	78	77 1/2 78 1/2	80 80 1/2	100	100 104
1st mortgage 2 1/2s 1980	June-Dec	78	78 79	3	78	77 1/2 78 1/2	80 80 1/2	100	100 104
Kansas City Southern Ry Co	June-Dec	72	72 73	3	72	71 1/2 72 1/2	80 80 1/2	100	100 104
1st mtge 3 1/2s series C 1984	June-Dec	81	81 82 1/2	1	81	80 1/2 81 1/2	88 88 1/2	100	100 104
Kansas City Terminal Ry 2 1/2s 1974	June-Dec	75	75 76 1/2	1	75	74 1/2 75 1/2	88 88 1/2	100	100 104
Karstadt (Rudolph) 4 1/2s deb adj 1963	Apr-Oct	85 1/2	85 1/2 86 1/2	1	85	84 1/2 85 1/2	88 88 1/2	100	100 104
Kentucky Central 1st mtge 4s 1987	Jan-July	90 1/2	90 1/2 91 1/2	1	90	89 1/2 90 1/2	88 88 1/2	100	100 104
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	90 1/2	90 1/2 91 1/2	1	90	89 1/2 90 1/2	88 88 1/2	100	100 104
Stamped 1961	Jan-July	88	88 89 1/2	1	88	87 1/2 88 1/2	88 88 1/2	100	100 104
4 1/2s unguaranteed 1961	Jan-July	88	88 89 1/2	1	88	87 1/2 88 1/2	88 88 1/2	100	100 104
Kings County Elec Lt & Power 6s 1997	Jan-July	92 1/2	92 1/2 93 1/2	1	92	91 1/2 92 1/2	88 88 1/2	100	100 104
Koppers Co 1st mtge 3s 1964	Apr-Oct	145 1/2	145 1/2 146 1/2	1	145	144 1/2 145 1/2	88 88 1/2	100	100 104
LA Kreuger & Toll 5s certificates 1959	Mar-Sept	92 1/2	92 1/2 93 1/2	1	92	91 1/2 92 1/2	88 88 1/2	100	100 104
Lakefront Dock & RR Terminal	Mar-Sept	93 1/2	93 1/2 94 1/2	1	93	92 1/2 93 1/2	88 88 1/2	100	100 104
1st mtge sink fund 3 1/2s series A 1968	June-Dec	80	80 81 1/2	1	80	79 1/2 80 1/2	88 88 1/2	100	100 104
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	66 1/2	66 1/2 67 1/2	7	66	65 1/2 66 1/2	88 88 1/2	100	100 104
3 1/2s registered 1997	June-Dec	66 1/2	66 1/2 67 1/2	7	66	65 1/2 66 1/2	88 88 1/2	100	100 104
Lehigh Coal & Navigation 3 1/2s A 1970	Apr-Oct	77 1/2	77 1/2 78 1/2	1	77	76 1/2 77 1/2	88 88 1/2	100	100 104
Lehigh Valley Coal Co	Apr-Oct	77 1/2	77 1/2 78 1/2	1	77	76 1/2 77 1/2	88 88 1/2	100	100 104
1st & ref 5s stamped 1964	Feb-Aug	81	81 82 1/2	1	81	80 1/2 81 1/2	88 88 1/2	100	100 104
Lehigh Valley Harbor Terminal Ry	Feb-Aug	72 1/2	72 1/2 73 1/2	1	72	71 1/2 72 1/2	88 88 1/2	100	100 104
1st mortgage 5s extended to 1984	Feb-Aug	72 1/2	72 1/2 73 1/2	1	72	71 1/2 72 1/2	88 88 1/2	100	100 104
Lehigh Valley Railway Co (N Y)	Feb-Aug	83	83 84 1/2	1	83	82 1/2 83 1/2	88 88 1/2	100	100 104
Lehigh Valley 4 1/2s extended to 1974	Jan-July	83	83 84 1/2	1	83	82 1/2 83 1/2	88 88 1/2	100	100 104
Lehigh Valley RR gen consol mtge bds	Jan-July	76 1/2	76 1/2 77 1/2	1	76	75 1/2 76 1/2	88 88 1/2	100	100 104
Series A 4 1/2s fixed interest 2003	May-Nov	60 1/2	60 1/2 61 1/2	9	60	59 1/2 60 1/2	88 88 1/2	100	100 104
Series B 4 1/2s fixed interest 2003	May-Nov	60 1/2	60 1/2 61 1/2	9	60	59 1/2 60 1/2	88 88 1/2	100	100 104
Series C 5s fixed interest 2003	May-Nov	54	54 55 1/2	10	54	53 1/2 54 1/2	88 88 1/2	100	100 104
Series D 4 1/2s contingent interest 2003	May-Nov	60 1/2	60 1/2 61 1/2	9	60	59 1/2 60 1/2	88 88 1/2	100	100 104
Series E 4 1/2s contingent interest 2003	May-Nov	54	54 55 1/2	10	54	53 1/2 54 1/2	88 88 1/2	100	100 104
Series F 5s contingent interest 2003	May-Nov	60 1/2	60 1/2 61 1/2	9	60	59 1/2 60 1/2	88 88 1/2	100	100 104
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	68 1/2	68 1/2 69 1/2	7	68	67 1/2 68 1/2	88 88 1/2	100	100 104
Lexington & Eastern Ry first 5s 1965	Apr-Oct	68 1/2	68 1/2 69 1/2	7	68	67 1/2 68 1/2	88 88 1/2	100	100 104
Libby McNeill & Libby 5s conv s f deb 76	June-Dec	101 1/2	101 1/2 102 1/2	1	101	100 1/2 101 1/2	88 88 1/2	100	100 104
Little Miami General 4 1/2s 1962	May-Nov	96 1/2	96 1/2 97 1/2	32	96	95 1/2 96 1/2	88 88 1/2	100	100 104
Lockheed Aircraft Corp	May-Nov	96 1/2	96 1/2 97 1/2	32	96	95 1/2 96 1/2	88 88 1/2	100	100 104
3 1/2s subord debentures 1980	May-Nov	96 1/2	96 1/2 97 1/2	32	96	95 1/2 96 1/2	88 88 1/2	100	100 104
4 1/2s subord debentures 1980	May-Nov	96 1/2	96 1/2 97 1/2	32	96	95 1/2 96 1/2	88 88 1/2	100	100 104
Lombard Electric 7s series A 1952	May-Nov	78	78 79 1/2	431	76 1/2	76 1/2 77 1/2	117 117 1/2	100	100 104
Lone Star Gas 4 1/2s deb 1982	June-Dec	112	112 113 1/2	8	112	111 1/2 112 1/2	117 117 1/2	100	100 104
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	84 1/2	84 1/2 85 1/2	10	84	83 1/2 84 1/2	102 102 1/2	100	100 104
Lorillard (P) Co 3s debentures 1963	Apr-Oct	88 1/2	88 1/2 89 1/2	1	88	87 1/2 88 1/2	88 88 1/2	100	100 104
3s debentures 1976	Mar-Sept	88 1/2	88 1/2 89 1/2	1	88	87 1/2 88 1/2	88 88 1/2	100	100 104
Louisville & Nashville RR	Apr-Oct	88	88 89 1/2	1	88	87 1/2 88 1/2	88 88 1/2	100	100 104
First & refund mtge 3 1/2s ser F 2003	Apr-Oct	74	74 75 1/2	6	74	73 1/2 74 1/2	82 82 1/2	100	100 104
First & refund mtge 2 1/2s ser G 2003	Apr-Oct	74	74 75 1/2	6	74	73 1/2 74 1/2	82 82 1/2	100	100 104
First & refund mtge 3 1/2s ser H 2003	Apr-Oct	74	74 75 1/2	6	74	73 1/2 74 1/2	82 82 1/2	100	100 104
First & refund mtge 3 1/2s ser I 2003	Apr-Oct	74	74 75 1/2	6	74	73 1/2 74 1/2	82 82 1/2	100	100 104
St Louis div second gold 3s 1980	Apr-Oct	79 1/2	79 1/2 80 1/2	1	79	78 1/2 79 1/2	82 82 1/2	100	100 104
Louisville Gas & Elec 1st mtge 2 1/2s 1979	Mar-Sept	75	75 76 1/2	2	75	74 1/2 75 1/2	80 80 1/2	100	100 104
1st mortgage 3 1/2s 1982	Feb-Aug	75	75 76 1/2	2	75	74 1/2 75 1/2	80 80 1/2	100	100 104
1st mortgage 3 1/2s 1984	Feb-Aug	75	75 76 1/2	2	75	74 1/2 75 1/2	80 80 1/2	100	100 104
Mack Trucks Inc	Feb-Aug	85 1/2	85 1/2 86 1/2	23	81	80 1/2 81 1/2	88 88 1/2	100	100 104
5 1/2s subord deb 1968	Mar-Sept	102 1/2	102 1/2 103 1/2	47	97	96 1/2 97 1/2	107 107 1/2	100	100 104
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	93 1/2	93 1/2 94 1/2	67	89	88 1/2 89 1/2	88 88 1/2	100	100 104
5s conv subord deb 1977	Feb-Aug	93 1/2	93 1/2 94 1/2	67	89	88 1/2 89 1/2	88 88 1/2	100	100 104
Maine Central RR 5 1/2s 1978	Feb-Aug	93 1/2	93 1/2 94 1/2	67	89	88 1/2 89 1/2	88 88 1/2	100	100 104
Manila RR (Southern Lines) 4s 1959	May-Nov	84 1/2	84 1/2 85 1/2	89 1/2	81	80 1/2 81 1/2	88 88 1/2	100	100 104
May Dept Stores 2 1/2s debentures 1972	Jan-July	84 1/2	84 1/2 85 1/2	89 1/2	81	80 1/2 81 1/2	88 88 1/2	100	100 104
3 1/2s s f debentures 1980	Feb-Aug	84 1/2	84 1/2 85 1/2	89 1/2	81	80 1/2 81 1/2	88 88 1/2	100	100 104
May Stores Realty Corp	Mar-Sept	84 1/2	84 1/2 85 1/2	89 1/2	81	80 1/2 81 1/2	88 88 1/2	100	100 104
Gen mtge 5s s f series 1977	Feb-Aug	100 1/2	100 1/2 101 1/2	98 1/2	105	104 1/2 105 1/2	93 93 1/2	100	100 104
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	93 1/2	93 1/2 94 1/2	92	93	92 1/2 93 1/2	88 88 1/2	100	100 104
Mead Corp first mortgage 3s 1968	June-Dec	93 1/2	93 1/2 94 1/2	92	93	92 1/2 93 1/2	88 88 1/2	100	100 104
Merritt-Chapman & Scott Corp	June-Dec	93 1/2	93 1/2 94 1/2	92	93	92 1/2 93 1/2	88 88 1/2	100	100 104
4 1/2s conv subord deb 1975	Jan-July	77 1/2	77 1/2 78 1/2	79	77	76 1/2 77 1/2	88 88 1/2	100	100 104
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	77 1/2	77 1/2 78 1/2	79	77	76 1/2 77 1/2	88 88 1/2	100	100 104
First mortgage 2 1/2s 1980	Apr-Oct	76 1/2	76 1/2 77 1/2	79	77	76 1/2 77 1/2	88 88 1/2	100	100 104
Michigan Bell Telephone Co 3 1/2s 1988	Apr-Oct	76 1/2	76 1/2 77 1/2	79	77	76 1/2 77 1/2	88 88 1/2	100	100 104
4 1/2s debenture 1991	Apr-Oct	76 1/2	76 1/2 77 1/2	79	77	76 1/2 77 1/2	88 88 1/2	100	100 104



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 23

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds		Range Since		Interest	Friday	Week's Range	Bonds		Range Since							
Period	Last	or Friday's	Sold	Range	Jan. 1	Period	Last	or Friday's	Sold	Range	Jan. 1	Period	Last	or Friday's	Sold	Range	Jan. 1		
	Price	Bid & Asked	No.	Low	High		Price	Bid & Asked	No.	Low	High		Price	Bid & Asked	No.	Low	High		
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	103 1/2	8	92 3/4	93 1/4	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	81	80 3/4	81	95	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	81	80 3/4	81	95		
4 1/2s conv subord deb 1967	Feb-Aug	102 3/4	768	102 3/4	105	2 3/4s debentures 1974	Jan-July	84 1/2	84 1/2	85 1/2	8	83 1/4	91 1/4						
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	86	3	86	92	Standard Oil Co (Ohio)													
Pittsburgh Bessemer & Lake Erie 2 1/2s 1966	June-Dec	81		82	83	4 1/2s sinking fund debentures 1982	Jan-July	100	100	100	3	100	106 1/4						
Pittsburgh Cincinnati Chic & St Louis Ry						Stauffer Chemical 3 1/2s deb 1973	Mar-Sept		99			98	100 1/2						
Consolidated guaranteed 4s ser G 1957	May-Nov	99		99 1/4	100	Surway Oil Corp 2 1/2s debentures 1960	Jan-July	89	94			89	90						
Consolidated guaranteed 4s ser H 1960	Feb-Aug	97		97	99 1/2	Superior Oil Co 8 3/4s deb 1981	Jan-July	92	92	1	92	98							
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	101		98	101 1/2	Surface Transit Inc 1st mtg 6s 1971	May-Nov	53 1/8	83 1/8	83 1/4	4	82 3/4	91 1/4						
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98 3/4	101	99	100 1/2	Swift & Co 2 1/2s debentures 1972	Jan-July	80 1/2	80 1/2			80 1/2	90						
Pittsburgh Cline Chicago & St Louis RR						2 1/2s debentures 1973	May-Nov	85	86 1/2			85	88 1/2						
General mortgage 5s series A 1970	June-Dec	96 3/4	13	95	103 1/4	Terminal RR Assn of St Louis			90			90	99						
General mortgage 5s series B 1975	April-Oct	96 1/8	2	96 1/8	103 1/4	Refund and Impt M 4s series C 2019	Jan-July	80 7/8	90			79 1/2	82 3/4						
General mortgage 3 1/2s series E 1975	April-Oct	73		75	83 1/4	Refund and Impt 2 1/2s series D 1985	April-Oct	95 3/8	95	95 3/8	25	92	99 1/4						
Pitts Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	96 3/4	1	96 3/4	96 3/4	Texas Corp 3s debentures 1963	May-Nov	83 3/4	83 3/4	6	82	86 1/2							
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	92	1	92	95 3/8	Texas & New Orleans RR			79	79	5	79	85 1/2						
Pittsburgh Plate Glass 3s deb 1967	April-Oct	92 3/4	3	90 1/2	97	First and refund M 3 1/2s series B 1970	April-Oct	111 1/4	111 1/4	111 1/4	4	111	114						
Pittsburgh & West Virginia Ry Co						First and refund M 3 1/2s series C 1990	April-Oct	94	94	94	14	94	96						
1st mtg 3 1/2s series A 1984	Mar-Sept	99 1/2	100	100	101 1/2	Texas & Pacific first gold 5s 2000	June-Dec	86	86	4	86	88							
Pittsburgh Youngstown & Ashtabula Ry						General and refund M 3 1/2s ser E 1963	Jan-July	88	88			88	88						
First general 5s series B 1962	Feb-Aug	106 1/2		104 1/2	111 1/4	Texas Pacific-Missouri Pacific			91 1/4			89 1/4	98						
First general 5s series C 1974	June-Dec	162		162	173 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec	85	89			83 1/2	96 1/2						
First general 4 1/2s series D 1977	June-Dec	86 3/4	18	85 1/2	96 3/8	Tide Water Associated Oil Co	April-Oct	94	97			92 1/4	96 1/4						
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	97	16	96 1/2	102 1/2	3 1/2s s f debentures 1986	April-Oct	81	88	3	80	92							
3 1/2s s f debentures 1986	April-Oct	92 1/4	20	89 1/2	98	Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	81	88	3	80	92							
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	97	16	96 1/2	102 1/2	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	81	88	3	80	92							
Public Service Electric & Gas Co						Union Electric Co of Missouri 3 1/2s 1971	May-Nov	81	88	3	80	92							
3s debentures 1963	May-Nov	92	20	89 1/2	98	First mortgage and coll trust 2 1/2s 1975	April-Oct	81	88	3	80	92							
First and refunding mortgage 3 1/4s 1968	Jan-July	92 1/4		90 1/2	93	3s debentures 1963	May-Nov	81	88	3	80	92							
First and refunding mortgage 5s 2037	Jan-July	106		104 1/2	111 1/4	1st mtg & coll tr 2 1/2s 1980	June-Dec	81	88	3	80	92							
First and refunding mortgage 8s 2037	June-Dec	162		162	173 1/2	1st mtg 3 1/4s 1982	May-Nov	81	88	3	80	92							
First and refunding mortgage 3s 1973	May-Nov	93		84 1/2	87 1/2	Union Oil of California 2 1/2s deb 1970	June-Dec	81 1/2	81 1/2	2	81 1/2	89 1/2							
First and refunding mortgage 2 1/2s 1979	June-Dec	86 3/4	18	85 1/2	96 3/8	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	83	83 1/4	23	83	83 1/4							
3 1/2s debentures 1972	June-Dec	93		93	93	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	72 1/2	72 1/2	10	72 1/2	80 3/4							
1st and refunding mortgage 3 1/4s 1983	April-Oct	91	28	91	97 1/4	Union Tank Car 4 1/2s s f deb 1973	April-Oct	97				94	99						
3 1/2s debentures 1975	Apr-Oct	99 1/4	99	99	100 3/4	United Artists Corp													
4 1/2s debentures 1977	Mar-Sept	99 1/4	99	99	100 3/4	6s conv subord deb 1969	May-Nov	104	103	107 1/4	94	103	110 3/4						
Quaker Oats 2 1/2s debentures 1964	Jan-July	90		90	94	United Biscuit Co of America 2 1/2s 1968	April-Oct	90	90	90	90	90	90						
Radio Corp of America 3 1/2s conv 1980	June-Dec	88 3/4	179	88	102 1/4	3 1/2s debentures 1977	Mar-Sept	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2						
Reading Co first & ref 3 1/2s series D 1955	May-Nov	89 3/4	1	89	92	United Gas Corp 2 1/2s 1970	Jan-July	95	95	96	1	92	99 1/2						
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	80	1	80	92 1/2	1st mtg & coll trust 3 1/2s 1971	Jan-July	89	89	89	6	88	98						
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	85		85	91	1st mtg & coll trust 3 1/2s 1972	Feb-Aug	89	89	89	6	88	98						
Rhine-Westphalia Elec Power Corp						1st mtg & coll trust 3 1/2s 1975	May-Nov	95 1/2	97			94	101 1/2						
\$Δ Direct mtg 7s 1950	May-Nov			180	180	4 1/2s s f deb 1972	April-Oct	95 1/2	97			97	97 1/2						
\$Δ Direct mtg 6s 1952	May-Nov					3 1/2s sinking fund debentures 1973	Apr-Oct	100 1/4	100 1/4	100 1/4	5	100 1/4	102 3/4						
\$Δ Consol mtg 6s 1953	Feb-Aug			152	152	1st mtg & coll tr 4 1/2s 1977	Mar-Sept	75	80			78 1/8	80						
\$Δ Consol mtg 6s 1955	April-Oct					U S Rubber 2 1/2s debentures 1976	May-Nov	75	77 1/2	3	75	84							
Debt adjustment bonds						2 1/2s debentures 1967	April-Oct												
5 1/4s series A 1978	Jan-July	80 3/4		77 1/2	77 1/2	United Steel Works Corp													
4 1/2s series B 1978	Jan-July	74 1/2		72	72 1/2	6 1/2s deb series A 1947	Jan-July												
4 1/2s series C 1978	Jan-July	75	13	72	75	3 1/4s assented series A 1947	Jan-July												
Rochester Gas & Electric Corp						6 1/2s sinking fund mtg series A 1951	June-Dec												
General mortgage 4 1/2s series D 1977	Mar-Sept			87	93	3 1/4s assented series A 1951	June-Dec												
General mortgage 3 1/2s series J 1969	Mar-Sept					6 1/2s sinking fund mtg series C 1951	June-Dec												
Rohr Aircraft Corp						3 1/4s assented series C 1951	June-Dec												
5 1/4s conv subord deb 1977	Jan-July	95 1/2	68	95	112	Participating cfs 4 1/2s 1968	Jan-July												
Sagunay Power 3s series A 1971	Mar-Sept	86		87	88	Vanadium Corp of America													
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	71 1/2	3	71 1/2	79 3/4	3 1/2s conv subord debentures 1969	June-Dec												
Second gold 6s 1996	April-Oct			83 1/2	91	4 1/2s conv subord deb 1976	Mar-Sept												
St. Louis-San Francisco Ry Co						Vandalia RR consol gtd 4s series B 1957	May-Nov												
1st mortgage 4s series A 1997	Jan-July	75	5	74 1/2	80	Virginia Electric & Power Co													
Δ Second mtg luc 4 1/2s ser A Jan 2022	May	69 1/2	13	64 1/2	80 1/2	First and refund mtg 2 1/2s ser E 1975	Mar-Sept												
1st mtg 4s ser B 1980	Mar-Sept			60	68 1/2	First and refund mtg 3s series F 1978	Mar-Sept												
5s income deb ser A Jan 2006	Mar-Nov	63 1/2	60	60	68 1/2	First and refund mtg 2 1/2s ser G 1979	June-Dec												
St. Louis-Southwestern Ry						First and ref mtg 2 1/2s ser H 1980	Mar-Sept												
First 4s bond certificates 1989	May-Nov			95	103	1st mortgage & Refund 3 1/2s ser I 1981	June-Dec												
Second 4s inc bond certificates Nov 1989	Jan-July			87 1/2	93	1st & ref mtg 3 1/4s ser J 1982	April-Oct												
St Paul & Duluth first cons gold 4s 1968	June-Dec	90		96	96	Virginia & Southwest first gtd 5s 2003	Jan-July												
St Paul Union Depot 3 1/2s B 1971	April-Oct					First consolidated 5s 1958	April-Oct												
Scioto V & New England 1st gtd 4s 1989	May-Nov	100		100 1/4	101 1/2	Virginia Ry 3s series B 1995	May-Nov												
Scott Paper 3s conv debentures 1971	Mar-Sept	92	361	91 1/2	99 1/2	First lien ry and ref mtg 3 1/4s ser C 1973	April-Oct												
Scovill Manufacturing 4 1/2s deb 1982	Jan-July			102 1/2	105 1/2	Wabash RR Co													
Seaboard Air Line RR Co						Gen mtg 4s income series A Jan 1981	April												
1st mtg 3s series B 1980	May-Nov	77 1/2		77 1/2	85 1/2	Gen mtg income 4 1/2s series B Jan 1991	April												
3 1/2s s f debentures 1977	Mar-Sept					First mortgage 3 1/2s series B 1971	Feb-Nov												
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	84 3/4	7	84 1/4	85 1/2	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug												
3s debentures 1974	June-Dec					Washington Terminal 2 1/2s series A 1970	Feb-Aug												
Sears, Roebuck Acceptance Corp						Westchester Lighting gen mtg 3 1/2s 1967	Jan-July												
4 1/2s debentures 1972	Feb-Aug	99 3/4	43	97 1/2	104 1/4	General mortgage 3s guaranteed 1979	May-Nov												
4 1/2s subord deb 1977	May-Nov	95 1/2	2	95	98	West Penn Electric 3 1/2s 1974	May-Nov	96 3/8	96	96 3/8	14	95	100 1/2						
Service Pipe Line 3.20s s f deb 1982	April-Oct	84		85	92	West Penn Power 3 1/2s series I 1966	Jan-July												
Shell Union Oil 2 1/2s debentures 1971	April-Oct	83 1/4	28	82 1/2	89 1/2	West Shore first 4s guaranteed 2361	Jan-July												
Siemens & Halske 6 1/2s 1951	Mar-Sept	105 1/2	570	104 1/2	117 1/4	4s registered 2361	Jan-July												
Shinclair Oil Corp 4 1/2s conv deb 1986	June-Dec					Western Maryland Ry 1st 4s ser A 1969	April-Oct												
Skelly Oil 2 1/2s debentures 1965	Jan-July	93				1st mortgage 3 1/2s series C 1979	Apr-Oct												
Soco-Vacuum Oil 2 1/2s 1976	June-Dec	81	42	81	88	5 1/2s debentures 1982	Jan-July	99 1/2	99 1/2	99 1/2	20	99 1/2	103 3/4						
South & North Ala RR gtd 5s 1963	April-Oct	93 1/2		95	95	Western Pacific RR Co 3 1/2s ser A 1981	Jan-July												
Southern Bell Telephone & Telegraph Co						5s income debentures 1984	May												
3s debentures 1979	Jan-July	73		78	90 1/2	Westinghouse Electric Corp 2 1/2s 1971	Mar-Sept												
2 1/2s debentures 1985	Feb-Aug	74	2	73	83 1/2</														

# AMERICAN STOCK EXCHANGE

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 19, and ending Friday, Aug. 23. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 23

STOCKS					STOCKS				
American Stock Exchange		Friday Last	Week's Range	Sales for Week	American Stock Exchange		Friday Last	Week's Range	Sales for Week
Par	Low	High	Range Since Jan. 1	Low	High	Par	Low	High	Range Since Jan. 1
Aberdeen Petroleum Corp class A.....	1	4 1/8	4 1/8	200	x37 1/2	July	5 1/8	Jan	
Acme Precision Products Inc.....	1	7 1/4	7 1/4	500	7 1/4	Aug	11 1/8	Apr	
Acme Wire Co common.....	10	25 1/2	25 1/2	50	23 1/2	July	30	Feb	
Adam Consol Industries Inc.....	1	8 1/4	8 1/4	300	5 3/4	Mar	9 1/4	Jan	
Aerona Manufacturing Corp.....	1	5 7/8	5 7/8	500	5 3/4	July	10 1/8	Jan	
Aero Supply Manufacturing.....	1	2 1/8	2 3/8	2,100	1 1/8	Mar	3 1/8	July	
Agnew Surpass Shoe Stores.....	*	8 3/8	8 3/8	200	7 1/4	Mar	8 1/8	Jun	
Alsworth Manufacturing common.....	5	10	11 1/8	15,200	5 1/2	Jan	11 1/8	Aug	
Air Way Industries Inc.....	3	2 1/8	1 7/8	2,400	1 1/4	Aug	5 1/8	Jan	
Alax Petroleum Ltd.....	50c	28 3/8	27 1/8	9,400	28 3/8	Aug	34 1/8	Jan	
Alabama Gas Corp.....	50	28 3/8	28 1/4	900	27 3/8	Aug	34 1/8	Jan	
Alabama Great Southern.....	50	84 1/2	85	125	83	Jun	92 3/4	Apr	
Alabama Power 4 1/2% preferred.....	100	x25	26	500	25	Aug	31 1/8	Jan	
Alan Wood Steel Co.....	10	81 1/2	81 1/2	89	81 1/2	Jun	89	Jan	
5% cumulative preferred.....	100	4 1/8	4 1/8	1,100	3 3/8	May	5	July	
Alaska Airlines Inc.....	1	4 3/8	4 3/8						

For footnotes see page 37.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 23

STOCKS									
American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High					
A									
Algemeene Kunstzijde N V—	100	4	4	4	4	400	23 1/2	Aug	28 1/2
Amer dep rets Amer shares—	1	6 1/2	5 7/8	6 3/4	2 1/4	19,800	3 1/2	July	6 1/2
All American Engineering Co—	100	—	—	—	—	1,300	2 1/2	Jun	4 1/2
Allegany Corp warrants—	1	—	—	—	—	—	13 1/2	Jan	15
Allos & Fisher common—	1	—	—	—	—	1,100	2 1/2	July	4 1/2
Allied Artists Pictures Corp—	1	—	—	—	—	200	8	Aug	10 1/2
5 1/2% convertible preferred—	10	3 1/4	3 1/4	3 3/4	—	2,100	19 1/2	Feb	52 1/2
Allied Control Co Inc—	1	40	39	41 1/4	—	—	6 1/4	Apr	9 1/2
Allied Internat'l Investing cap stock—	1	—	—	—	—	10,400	9 1/2	Aug	17
Allied Paper Corp—	1	—	—	—	—	—	—	—	—
Aluminum Co of America—	100	76 1/2	76	77 1/2	77 1/2	300	76	Aug	88 1/2
Aluminum Goods Manufacturing—	10	—	—	—	—	200	22	Feb	24 1/2
Aluminum Industries common—	1	—	—	—	—	450	8	July	11 1/2
Ambrook Industries Inc (R I)—	1	10 1/2	10	10 1/2	—	100	9 1/2	Jan	14 1/2
American Air Filter 5% conv pfd—	10	12 1/2	12 1/2	12 1/2	—	20	50	Jan	78 1/2
American Beverage common—	1	—	—	—	—	—	1 1/4	Jan	1 1/4
American Book Co—	100	—	—	—	—	—	—	—	—
American Electronics Inc—	1	17 3/4	17 3/4	18 1/2	18 1/2	6,900	11 1/2	Aug	10 1/2
American Laundry Machine—	20	26 3/4	26 3/4	27	27	800	26 1/2	Jun	30 1/2
American Manufacturing Co com—	20	—	—	—	—	—	30 1/2	Jan	37 1/2
American Maracaibo Co—	1	—	—	—	—	—	31 1/2	Jan	34 1/2
American Meter Co—	1	—	—	—	—	12,800	31 1/2	Jan	34 1/2
American Natural Gas Co 6% pfd—	20	30 1/2	30 1/2	31 1/2	31 1/2	1,000	31 1/2	Jan	34 1/2
American Petrofina Inc class A—	1	—	—	—	—	8,900	31 1/2	Jan	34 1/2
American Photocopy Equip Co—	1	14 1/4	13 7/8	14 1/4	—	2,100	19 1/2	Apr	18 1/2
American Seal-Kap common—	1	32 1/2	32 1/2	34 1/2	—	2,300	13 1/2	Jul	39 1/2
American Thread 5% preferred—	1	13 1/2	13 1/2	13 3/4	—	600	3 1/2	Jun	4 1/2
American Writing Paper common—	1	21	20 3/4	21	—	200	20 3/4	Aug	21 1/2
AMT Incorporated—	1	13 1/4	12 1/2	13 3/4	—	2,100	7 3/4	Feb	15 1/2
Amurex Oil Company class A—	1	5	4 7/8	5 1/8	—	3,700	4 3/4	Feb	7 1/4
Anacostia Lead Mines Ltd—	1	—	—	—	—	21,100	13 1/2	Feb	16 1/2
Anchor Post Products—	1	—	—	—	—	1,300	11 1/2	Aug	17 1/2
Anglo Amer Exploration Ltd—	1	11 1/4	11 1/4	12 1/2	—	3,100	7 1/4	Aug	10 1/2
Anglo-Lauria Nitrate Corp—	1	—	—	—	—	—	—	—	—
"A" shares—	240	7 1/4	7 1/4	7 1/2	7 1/2	6,400	7 1/4	Aug	10 1/2
Angostura-Wupperman—	1	—	—	—	—	300	4 1/4	Mar	5 1/4
Appalachian Elec Power 4 1/2% pfd—	100	28 3/4	28 3/4	29	29	250	85	Aug	101
Arkansas Fuel Oil Corp—	1	37 3/4	37 3/4	39 1/2	39 1/2	8,900	33	Jan	41 1/4
Arkansas Louisiana Gas Co—	1	25	24	25 1/4	25 1/4	17,600	20	Feb	28 1/2
Arkansas Power & Light—	100	—	—	—	—	—	89 1/2	Aug	101
Armour & Co warrants—	1	—	—	—	—	5,900	4 1/4	Jan	6 1/4
Armstrong Rubber Co class A—	1	14 1/2	14 1/2	14 3/4	14 3/4	2,500	13 1/2	Feb	15 1/2
Aro Equipment Corp—	250	—	—	—	—	1,200	17 1/2	Feb	22 1/2
Assoc Artists Productions Inc—	250	—	—	—	—	13,000	9 1/2	Jul	11 1/2
Associate Electric Industries—	1	—	—	—	—	—	7 1/2	Jul	8 1/2
American dep rets reg—	21	—	—	—	—	1,700	2	Jun	3
Associated Food Stores Inc—	1	—	—	—	—	2,200	1 1/2	Jul	3
Associated Oil & Gas Co—	10	—	—	—	—	16,900	3 1/2	Aug	5 1/2
Associated Tel & Tel—	1	—	—	—	—	—	—	—	—
Class A participating—	1	—	—	—	—	110	95 1/4	Aug	103 3/4
Atlantic Coast Fisheries—	1	—	—	—	—	500	1	Jan	1 1/2
Atlantic Coast Line Co—	1	—	—	—	—	900	38	Aug	46 1/4
Atlas Consolidated Mining & Development Corp—	10 pesos	14 1/2	14 1/2	15 1/2	15 1/2	11,100	14 1/2	Aug	26 1/2
Atlas Corp option warrants—	1	4 1/4	4 1/4	4 1/2	4 1/2	28,900	4 1/4	Aug	6
Atlas Plywood Corp—	1	5 1/2	5 1/2	5 3/4	5 3/4	7,100	5 1/2	Aug	6
Audio Devices Inc—	100	—	—	—	—	8,000	4 1/4	Aug	9 1/4
Automatic Steel Products Inc—	1	—	—	—	—	100	2 1/2	May	3 1/2
Non-voting non-cum preferred—	1	—	—	—	—	400	3 1/4	Jan	4 1/4
Automatic Votting Machine—	1	—	—	—	—	800	16 1/2	Jan	21 1/2
Ayshire Collieries Corp common—	1	19 3/4	19 3/4	19 3/4	19 3/4	200	36	Aug	46
B									
Bailey & Selburn Oil & Gas—	1	—	—	—	—	11,800	14 1/2	Aug	21 1/2
Class A—	1	—	—	—	—	100	14 1/2	Feb	17
Baker Industries Inc—	1	—	—	—	—	900	14 1/2	Feb	16 1/2
Baldwin Rubber common—	1	—	—	—	—	8,200	3 1/2	Aug	3 1/2
Baldwin Securities Corp—	10	—	—	—	—	—	3 1/2	Aug	3 1/2
Banco de los Andes—	10	—	—	—	—	—	3 1/2	Aug	3 1/2
American shares—	1	—	—	—	—	100	3 1/2	Aug	3 1/2
Banff Oil Ltd—	1	—	—	—	—	37,400	2 1/2	Aug	2 1/2
Barcelona Tr Light & Power Ltd—	100	—	—	—	—	41,500	6 1/2	Jan	6 1/2
Barium Steel Corp—	1	—	—	—	—	300	9 1/2	Jan	12 1/2
Basic Controls Inc class B—	1	—	—	—	—	1,600	15 1/2	Apr	18 1/2
Basic Incorporated—	1	—	—	—	—	1,100	3 1/4	Mar	4 1/4
Bearings Inc—	1	—	—	—	—	100	5 1/2	Jan	5 1/2
Beck (A S) Shoe Corp—	1	—	—	—	—	400	14 1/4	Jan	14 1/4
Bell Telephone of Canada common—	25	—	—	—	—	300	41 1/2	Aug	48 1/2
Belco Instrument Corp—	1	—	—	—	—	2,800	9	May	13 1/2
Benrus Watch Co Inc—	1	—	—	—	—	400	6 1/2	Mar	8 1/2
Bickford's Inc common—	1	—	—	—	—	—	12 1/2	Feb	11
Black Starr & Gorham class A—	1	—	—	—	—	100	4 1/2	Jan	5 1/2
Blumenthal (S) & Co common—	1	—	—	—	—	600	5 1/2	Jun	7 1/2
Bohack (H C) Co common—	1	—	—	—	—	900	29 1/2	Jun	29 1/2
5 1/2% prior cumulative preferred—	100	—	—	—	—	130	89 1/2	Jun	91 1/2
Borne Chemical Company Inc—	1	—	—	—	—	2,000	11 1/2	Jun	12 1/2
Bourjois Inc—	1	—	—	—	—	300	8 1/2	Jun	9 1/2
Brad Foote Gear Works Inc—	200	—	—	—	—	1,500	2	Jun	2 1/2
Brascan Tractor Light & Pwr ord—	1	—	—	—	—	6,500	8 1/2	Jun	8 1/2
Breeze Corp common—	1	—	—	—	—	2,500	6 1/2	Jun	7 1/2
Bridgeport Gas Co—	1	—	—	—	—	100	27 1/4	Jun	27 1/4
Brillo Manufacturing Co common—	1	—	—	—	—	25	38 1/2	Jun	38 1/2
British American Oil Co—	1	—	—	—	—	7,900	50 1/2	Jun	51 1/2
C									
British American Tobacco—	1	—	—	—	—	—	—	—	—
Amer dep rets ord bearer—	1	—	—	—	—	—	—	—	—
British Celanese Ltd—	1	—	—	—	—	—	—	—	—
American dep rets ord reg—	1	—	—	—	—	—	—	—	—
British Columbia Power common—	1	—	—	—	—	—	—	—	—
British Petroleum Co Ltd—	1	—	—	—	—	—	—	—	—
American dep rets ord reg—	1	—	—	—	—	—	—	—	—
Brown Company common—	1	—	—	—	—	45,100	17 1/2	Aug	16 1/2
Brown Forman Distillers—	1	—							



# AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par										Par									
Friday Last										Friday Last									
Range of Prices										Range of Prices									
Low High										Low High									
Sales for Week										Sales for Week									
Shares										Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
RANGE FOR WEEK ENDED AUGUST 23																			
Eastern Sugar Associates—																			
Common shares of beneficial int.—1																			
\$2 preferred—30																			
Edo Corporation class A—1																			
Elder Mines Limited—1																			
Electric Bond & Share common—5																			
Electrographic Corp common—1																			
Electron Communications Inc.—1																			
Electronics Corp of America—1																			
El-Tronics Inc.—5c																			
Emery Air Freight Corp.—20c																			
Empire District Electric 5% pfd.—100																			
Empire Millwork Corp.—1																			
Equity Corp common—10c																			
\$2 convertible preferred—1																			
Erie Forge & Steel Corp com.—10c																			
6% cum 1st preferred—10																			
Ero Manufacturing Co.—1																			
Esquire Inc.—1																			
Eureka Corporation Ltd.—\$1 or 25c																			
Eureka Pipe Line common—10																			
Factor (Max) & Co class A—1																			
Fairchild Camera & Instrument—1																			
Faraday Uranium Mines Ltd.—1																			
Fargo Oil Ltd.—1																			
Financial General Corp.—10c																			
Fire Association (Phila)—10																			
Firth Sterling Inc.—2.50																			
Fishman (M H) Co Inc.—1																			
Flying Tiger Line Inc.—1																			
Ford Motor of Canada—																			
Class A non-voting—																			
Class B voting—																			
Ford Motor Co Ltd.—																			
American dep rets ord reg.—\$1																			
Fort Pitt Industries Inc.—1																			
Fox Head-Brewing Co.—1.25																			
Presville (The) Company—1																			
Fuller (Geo A) Co.—5																			
Galkeno Mines Ltd.—1																			
Gaithers Power Co common—100																			
5% preferred—100																			
Gelman Mfg Co common—1																			
General Acceptance Corp warrants—																			
General Alloys Co.—																			
General Builders Supply Corp com.—1																			
5% convertible preferred—25																			
General Electric Co Ltd.—																			
American dep rets ord reg.—\$1																			
General Fireproofing common—5																			
General Indus Enterprises—																			
General Plywood Corp common—50c																			
5% convertible preferred—20																			
General Stores Corporation—1																			
General Transistor Corp.—25c																			
Georgia Power 5% preferred—																			
\$4.60 preferred—89																			
Giant Yellowknife Gold Mines—1																			
Gilbert (A C) common—1																			
Gilchrist Co.—																			
Gladding McBean & Co.—5																			
Glen Alden Corp.—1																			
Glenmore Distillers class B—1																			
Globe Union Co Inc.—																			
Globe Wernicke Industries—5																			
Gobel (Adolf) Inc.—1																			
Goldfield Consolidated Mines—1																			
Gold Seal Dairy Products class A—10c																			
Goodman Manufacturing Co.—50																			
New common w/—16 1/2																			
Gorham Manufacturing common—4																			
Grand Rapids Varnish—1																			
Gray Manufacturing Co.—5																			
Great Amer Industries Inc.—10c																			
Great Atlantic & Pacific Tea—																			
Non-voting common stock—																			
7 1/2 1st preferred—100																			
Great Lakes Oil & Chemical Co.—1																			
Greer Hydraulics—50c																			
Gridoll Freehold Leases—9c																			
Griesedick Company—1																			
Grocery Stores Products common—5																			
Guild Films Company Inc.—10c																			
Gulf States Land & Industries—																			
Common—1																			
\$4.50 preferred—79 1/2																			
Gypsum Lime & Alabastine—																			
Hall Lamp Co.—2																			
Harbor Plywood Corp.—1																			
Harnischfeger Corp.—10																			
Hartford Electric Light—25																			
Harvard Investors Inc.—1																			
Hastings Mfg Co.—2																			
Hathaway Bakeries Inc.—1																			
Havana Lithographing Co.—10c																			
Hazel Bishop Inc.—10c																			
Hazeltine Corp.—																			
Hecla Mining Co.—25c																			
Helena Rubenstein common—																			
Heiler (W E) & Co 5 1/2% pfd.—100																			
4% preferred—100																			
Henry Holt & Co common—21																			
Hercules Gailon Products Inc.—10c																			
Hevi-Duty Electric Co.—22 1/2																			
Higbie Mfg Co common—1																			
Hoe (R) & Co Inc common—1																			
Class A—2.50																			
Class B—11 1/2																			
Hoffmann Industries Inc.—25c																			
Hollinger Consol Gold Mines—5																			
Holly Corporation—60c																			
Holly Stores Inc.—1																			
Holophone Co common—																			
Home Oil Co Ltd class A—																			
Class B—17 1/2																			
Hoover Ball & Bearing Co.—10																			
Horn & Hardart Baking Co.—																			
Horn & Hardart common—																			
5% preferred—100																			
Hubbell (Harvey) Inc common—5																			
Humble Oil & Refining—51 1/2																			
Hurd Lock & Manufacturing Co.—5																			
Hydro-Electric Securities—10 1/2																			
Hydrometals Inc.—2.50																			
Hygrade Food Products—5																			
Imperial Chemical Industries—																			
Amer dep rets ord reg.—\$1																			
Imperial Oil (Canada) capital stock—51																			
Imperial Tobacco of Canada—5																			
Imperial Tob of Gt Brit & Ireland—100																			
Indianapolis Pwr & Light 4% pfd.—80																			
Industrial Enterprises Inc.—1																			
Industrial Hardware Mfg Co.—50c																			
Insurance Co of North America—5																			
International Breweries Inc.—1																			
International Cigar Machinery—																			
International Petroleum capital stock—																			
International Products—5																			
International Resistance Co.—10c																			
Intex Oil Company—33 1/2c																			
Investors Royalty—1																			
Iowa Public Service Co 3.90% pfd.—100																			
Iron Fireman Manufacturing vte.—																			
Ironite Inc.—1																			
Irving Air Chute—1																			
Israel-American Oil Corp—10c																			
Israel-Mediterranean Petrol Corp Inc.—1c																			
Jeannette Glass Co common—1																			
Jupiter Oils Ltd.—15c																			
Kaiser Industries Corp.—4																			
Kaltman (D) & Company—50c																			
Kansas Gas & Electric 4 1/2% pfd.—100																			
Katz Drug Company—1																			
Kawacki Chemical Co.—25c																			
Kawneer Co (Del)—5																			
Kennedy's Inc.—5																			
Kilde (Walter) & Co.—2.50																			
Kin-Ark Oil Company—10c																			
Kingsford Company—1.25																			
Kingston Products—1																			
Kirby VenSyn Petroleum Co.—20c																			
Kirkland Minerals Corp Ltd.—1																			
Klein (S) Dept Stores Inc.—1																			
Kleinert (I B) Rubber Co.—5																			
Knott Hotels Corp.—5																			
Kobacker Stores—7.50																			
Kropp (The) Forge Co.—33 1/2c																			
Krueger Brewing Co.—1																			
La Algon Apparel Inc.—1																			
La Consolidada S A—75 pesos																			
Lake Shores Mines Ltd.—1																			
Lakay Foundry Corp.—1																			
Lamson Corp of Delaware—5																			
Lamson & Sessions Co.—10																			
Lanston Industries Inc.—5																			
La Salle Extension University—5																			
Leac Inc common—50c																			
Leacort Realty common—25c																			
Leonard Refineries Inc.—3																			
Le Tourneau (R G) Inc.—1																			
Liberal Petroleum Ltd.—25c																			
Liberty Fabrics of N Y—1																			
5% cumulative preferred—10																			
Loblaw Groceries second pref.—																			
Common—97 1/2																			
Locke Steel Chain—5																			
Lodge & Shipley (The) Co.—1																			
Longines-Wittnauer Watch Co.—1																			
Louisiana Land & Exploration—30c																			
Lunkenheimer (The) Co.—2.50																			
Lynch Corp.—2																			
Macfadden Publications Inc.—1																			
Mack Truck Inc warrants—12 1/2																			
Mages Sporting Goods—10c																			
Magna Oil Corporation—50c																			
Maine Public Service Co.—7																			
Mangel Stores common—16																			
Manschwitz (The B) Co.—31 1/2																			
Mansfield Tire & Rubber Co.—5																			
Marconi International Marine Communication Co Ltd.—\$1																			
Massey-Harris-Ferguson Ltd.—																			
Mays (J W) Inc common—1																			
McDonnell Aircraft Corp.—5																			
McKee (A G) & Co common—1																			
Mead Johnson & Co.—1																			
Menasco Mfg Co.—1																			
Merchants Refrigerating Co.—1																			
Merrill Petroleum Ltd.—1																			
Mesabi Iron Co.—1																			
Metal & Thermite Corp.—5																			
Michigan Chemical Corp.—1																			
Michigan Plating & Stamping Co.—1																			
Michigan Sugar Co common—1																			
6% preferred—10																			
Micromatic Hone Corp.—1																			
Middle States Petroleum common—1																			
Midland Oil Corp \$1 conv preferred—																			
Midland Steel Products—																			
83 non cum dividend shares—																			
Mid-West Abrasive—50c																			
Midwest Piping Co.—5																			
Miller Wohl Co common—50c																			
4 1/2% convertible preferred—																			
Mining Corp of Canada—14 1/2																			
Minnesota Pwr & Light 5% pfd.—100																			
Missouri Public Service common—13																			
Molybdenite Corp (Can) Ltd.—1																			
Molybdenum Corp.—1																			
Monongahela Power Co—																			
4.40% cumulative preferred—100																			
4.80% cum preferred series B—100																			
4.50% preferred series C—100																			
Montgomery Ward & Co class A—																			
Moody Investors participation pfd.—																			
Mt Clemens Metal Products—1																			
6% cumulative preferred—4																			
Mount Vernon Mills Inc.—2.50																			
Mountain States Tel & Tel.—100																			
Muntz TV Inc.—1																			
Murphy Corporation—1																			
Murray Ohio Mfg Co.—5																			
Muskegon Piston Ring common—2.50																			
Muskegon Co common—10																			
Muter Company common—50c																			
Nachman Corp.—10																			
Namm-Loeser's Inc.—1																			
National Alfalfa Dehydrating & Milling Co.—3																			
National Bellas Hess common—1																			
National Brewing Co (Mich)—1																			
National Casket Company—5																			
National Electric Weld Machines—1																			
National Mfg & Stores common—1																			
National Petroleum Ltd.—25c																			
National Presto Industries Inc.—2																			
National Research Corp.—1																			
National Rubber Machinery—10																			
National Starch Products common—1																			
National Steel Car Ltd.—																			
National Telefilm Associates—10c																			
National Transit common—1																			
National Union Electric Corp.—30c																			
Neptune Meter common—5																			
Nestle Le Mur Co common—1																			
Namm-Loeser's Inc.—1																			
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National Bellas Hess common—1																			
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Namm-Loeser's Inc.—1																			
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National Bellas Hess common—1																			
National Brewing Co (Mich)—1																			
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National Mfg & Stores common—1																			
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Nestle Le Mur Co common—1																			
Namm-Loeser's Inc.—1																			
National Alfalfa Dehydrating & Milling Co.—3																			
National Bellas Hess common—1																			
National Brewing Co (Mich)—1																			
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National Mfg & Stores common—1																			
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Namm-Loeser's Inc.—1																			
National Alfalfa Dehydrating & Milling Co.—3																			
National Bellas Hess common—1																			
National Brewing Co (Mich)—1																			
National Casket Company—5																			
National Electric Weld Machines—1																			
National Mfg & Stores common—1																			
National Petroleum Ltd.—25c																			
National Presto Industries Inc.—2																			
National Research Corp.—1																			
National Rubber Machinery—10																			
National Starch Products common—1																			
National Steel Car Ltd.—																			
National Telefilm Associates—10c																			
National Transit common—1																			
National Union Electric Corp.—30c																			
Neptune Meter common—5																			
Nestle Le Mur Co common—1																			
Namm-Loeser's Inc.—1																			
National Alfalfa Dehydrating & Milling Co.—3																			
National Bellas Hess common—1																			
National Brewing Co (Mich)—1																			
National Casket Company—5																			
National Electric Weld Machines—1																			
National Mfg & Stores common—1																			
National Petroleum Ltd.—25c																			
National Presto Industries Inc.—2																			
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National Transit common—1																			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 23

STOCKS		Friday Last	Week's Range	Sales for Week	STOCKS		Friday Last	Week's Range	Sales for Week
American Stock Exchange		Sale Price	Low High	Shares	American Stock Exchange		Sale Price	Low High	Shares
Par					Par				
New Bristol Oils Ltd.	1	1 1/2	1 1/2	28,300	1 1/2	Aug	1 1/2	Jan	
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2	18,800	1 1/2	Feb	3 1/2	Jun	
New Chamberlain Petroleum	50c	2	2	3,200	2 1/2	Mar	2 1/2	Apr	
New England Tel & Tel.	100	134 3/4	133 1/4 134 3/4	3,970	131 1/2	Jan	137 1/2	Jun	
New Haven Clock & Watch Co.	1	1 1/4	1 1/4	2,400	1 1/4	Feb	1 1/4	Jan	
50c convertible preferred				400	1 1/4	July	2 1/4	Jan	
New Idria Min & Chem Co.	50c	1 1/4	1 1/4	8,900	1 1/4	Aug	1 1/4	Jan	
New Jersey Zinc	25c	30	29 1/2 31 1/2	8,400	29 1/2	Aug	47 1/2	Jan	
New Mexico & Arizona Land	1	12 1/2	12 1/2 13	2,900	12 1/2	Aug	16 1/2	Mar	
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	7,500	1 1/2	Jan	2 1/2	Feb	
New Park Mining Co.	1	1	1	30,000	1	Aug	1 1/2	Jan	
New Process Co common				1,300	87 1/2	Jan	9 1/2	Aug	
New Superior Oils	1	1 1/2	1 1/2	100	12 1/2	Jan	13 1/2	May	
New York Auction Co common				125	55 1/2	Jun	78 1/2	Feb	
New York & Honduras Rosario	10	56	56 56	125	10 1/2	Aug	14 1/2	May	
New York Merchandise	10	2 1/4	2 1/4	56,000	2 1/4	Aug	3 1/2	Jan	
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	300	1 1/2	Aug	3 1/2	Jan	
Nipissing Mines	1	5 1/2	5 1/2 5 1/2	3,100	4 1/2	Feb	7 1/2	Jun	
Noma Lites Inc.	1	5 1/2	5 1/2 5 1/2	13,200	3	Mar	5 1/2	Jan	
Norbert Corporation	50c	8 1/2	8 1/2 9 1/2	5,900	7 1/2	Feb	11 1/2	May	
Norfolk Southern Railway	10c	9 1/2	9 1/2 10	400	9 1/2	Jan	11 1/2	Jul	
Northern American Cement class A	10	31 1/2	31 1/2 35	700	31 1/2	Aug	40 1/2	Jan	
Class B	10				42 1/2	Mar	42 1/2	May	
Northern American Royalties Inc.	1	7 1/4	7 1/4 7 1/4	1,800	4 1/2	Apr	8 1/2	Jan	
Northern Canadian Oils Ltd.	25	5 1/2	5 1/2 5 1/2	10,300	5	Apr	6 1/2	Jul	
Northeast Airlines	1	7 1/2	7 1/2 7 1/2	1,700	6 1/2	Jun	10 1/2	Jan	
Northern RR Co.	50	74 1/2	74 1/2 74 1/2	20	74 1/2	Jun	78 1/2	Apr	
Northern Ind Pub Serv 4 1/4 pfd	100	78	78 78	240	78 1/2	Aug	91 1/2	Jan	
Northspan Uranium Mines Ltd.	1	6	6 1/2 6 1/2	16,600	5 1/2	Jan	9 1/2	Mar	
Warrants				18,900	3 1/2	Feb	7 1/2	Mar	
Nuclear Corp of America				900	1 1/2	Feb	3	May	
Class A				1,000	1 1/2	Jan	2 1/2	May	
Oceanic Oil Company	1	2 1/2	2 1/2 3 1/2	8,600	2 1/2	Mar	3 1/2	Jan	
Ogden Corp common	50c	14 1/2	14 1/2 15 1/2	7,700	13 1/2	Feb	16 1/2	Aug	
Ohio Brass Co class B common		69	68 69 69	455	60	Feb	81 1/2	Jul	
Ohio Power 4 1/2 pfd	100			70	89	Aug	101	Jan	
Okalta Oils Ltd.	90c			2,300	2 1/2	Aug	3	Jan	
Okonite Company common	25	78 1/2	78 1/2 83	725	71 1/2	Jan	93	Jul	
Old Town Corp common	1			500	2 1/2	Aug	3 1/2	Jan	
40c cumulative preferred				200	3 1/2	Jun	6 1/2	Jan	
Omar Inc.	1	10	9 1/2 10	75	9 1/2	Aug	14 1/2	May	
Okliep Copper Co Ltd Amer shares	10c	66 1/4	66 1/4 67	150	62 1/2	Aug	92 1/2	Jan	
Overseas Securities	1			100	22	May	26 1/2	Jun	
Oxford Electric Corp.	1	4 1/2	4 1/2 4 1/2	1,000	3 1/2	Feb	5	Aug	
Pacific Gas & Electric 6 1/2 1st pfd	25	29 1/2	29 29 1/2	3,300	28 1/2	Jun	32 1/2	Jan	
5 1/2 1st preferred	25			500	24 1/2	Jul	30 1/2	Jan	
5 1/2 1st preferred	25	24 1/2	24 1/2 24 1/2	500	23 1/2	Jun	28 1/2	Jan	
5 1/2 redeemable 1st preferred	25	23 1/2	23 1/2 23 1/2	1,300	22 1/2	Aug	27 1/2	Jan	
4.80% redeemable 1st pfd series A	25			200	23 1/2	Jun	27 1/2	Jan	
4.50% redeemable 1st preferred	25			100	21 1/2	Jun	26 1/2	Jan	
4.36% redeemable 1st preferred	25			600	20 1/2	Aug	24 1/2	Jun	
Pacific Lighting \$4.50 preferred	25	83	81 1/2 83	90	80	Jun	98	Mar	
\$4.40 dividend cum preferred				160	78 1/2	Aug	91 1/2	Apr	
\$4.75 dividend preferred				30	85 1/2	Aug	99 1/2	Mar	
\$4.75 conv dividend preferred				240	97	Jun	108	Jan	
\$4.36 dividend preferred				60	75	Aug	91	Jan	
Pacific Northern Airlines	1	3	3 1/2 3 1/2	2,800	2 1/2	Jan	3 1/2	Apr	
Pacific Petroleum Ltd.	1	29 1/2	27 1/2 32	70,300	16 1/2	Feb	39	Jul	
Pacific Power & Light 5 pfd	100			100	89	Aug	98 1/2	Apr	
Page-Hersey Tubes common				114	Feb	148	May		
Panacoastal Petroleum (C A) vtc	2 Bol	8 1/2	8 1/2 9 1/2	22,500	8 1/2	Jan	13 1/2	Jan	
Pan Israel Oil vtc	1c			29,400	1 1/2	Jan	1 1/2	Jan	
Pentecost Oil (C A) Amer shares	1 Bol	2 1/2	2 1/2 2 1/2	11,900	2 1/2	Aug	4 1/2	Jan	
Paramount Motors Corp.	1			57	Jan	62 1/2	Jan		
Park Chemical Company	1			200	4 1/2	Aug	6 1/2	Jan	
Parker Pen Co class A	2	16 1/2	16 1/2 16 1/2	400	14 1/2	May	16 1/2	Aug	
Class B	2	15 1/2	15 1/2 15 1/2	400	14	Feb	16 1/2	Jul	
Parkersburg Aetna Corp.	1	7 1/2	7 1/2 7 1/2	1,100	7 1/2	Aug	10 1/2	May	
Patino of Canada Ltd.	2	8 1/2	8 1/2 8 1/2	1,800	7 1/2	Jan	10 1/2	Jan	
Penn Traffic Co.	2.50	6 1/2	6 1/2 6 1/2	100	6 1/2	Jan	7	Mar	
Pep Boys (The)	1			500	52	Jul	58 1/2	Feb	
Pepperell Manufacturing Co (Mass)	20	23 1/2	23 1/2 24	900	18 1/2	Feb	24 1/2	Jul	
Perfect Circle Corp.	2.50	1 1/4	1 1/4 1 1/4	15,200	1 1/4	Jan	2 1/2	Mar	
Peruvian Oils & Minerals	1	17 1/2	17 1/2 18	700	17 1/2	Aug	20 1/2	Aug	
Philips Electronics Inc.	5	6 1/2	6 1/2 6 1/2	4,200	5 1/2	Mar	6 1/2	Apr	
Philippine Long Dist Tel Co	10 pesos	3 1/2	3 1/2 3 1/2	700	2	Jan	3 1/2	Aug	
Phillips Screw Co.	10c			1,100	7 1/2	Aug	14	Feb	
Piasecki Aircraft Corp.	1	9 1/2	9 1/2 10 1/2	1,400	9 1/2	Aug	13 1/2	May	
Pierce Industries Inc.	1	1 1/2	1 1/2 1 1/2	1,500	1 1/2	Aug	1 1/2	Jan	
Pioneer Gold Mines Ltd.	1	53 1/2	53 1/2 53 1/2	1,000	90 1/2	Feb	97 1/2	May	
Pittsburgh & Lake Erie	50	6 1/2	6 1/2 6 1/2	1,000	6	Jan	7 1/2	May	
Pittsburgh Railways Co.	1	6 1/2	6 1/2 6 1/2	600	5 1/2	Jan	7 1/2	Mar	
Pleasant Valley Wine Co.	1	23	23 23	100	23 1/2	Jan	25	Jan	
Pneumatic Scale common	10	1 1/4	1 1/4 1 1/4	1,200	1 1/4	Jun	2	Jan	
Polaris Mining Co.	25c			600	3 1/2	Jun	6	Jan	
Polonius Products class A	1	21	21 21	100	20 1/2	Jul	23 1/2	Jan	
Porto Rico Telephone Co.	20c	67 1/2	67 1/2 68	1,900	8	Feb	10 1/2	Jul	
Powder & Alexander common	2.50	4	4 4	9,600	4 1/2	Mar	6 1/2	Apr	
Power Corp of Canada common				400	51 1/2	Feb	57 1/2	May	
Pratt & Lambert Co.	1	18	18 18 1/2	900	16 1/2	Jan	21	Apr	
Prentice-Hall Inc common	2.50	1 1/2	1 1/2 1 1/2	8,200	1 1/2	Feb	3 1/2	Apr	
Pressed Metals of America	10c	14 1/2	14 1/2 15	600	14 1/2	Apr	16 1/2	Jul	
Preston East Dome Mines Ltd.	1	9 1/2	9 1/2 9 1/2	800	9 1/2	Jul	12	Apr	
Progress Mfg Co Inc.	1	9	9 9	600	x9	Jun	9 1/2	Jan	
Prophet (The) Company	1			150	80	Jul	93 1/2	Feb	
Public Service of Colorado	100	15 1/2	15 1/2 15 1/2	1,000	14 1/2	Apr	17 1/2	Jan	
4 1/4% cumulative preferred				100	16 1/2	Jan	20 1/2	Jul	
Pureit Sound Pulp & Timber com	3								
Pyle-National Co common									
Quebec Power Co.									
Rapid Electrotyping (The) Co.	1	13 1/2	13 1/2 14	2,600	13 1/2	Apr	16	Feb	
Rath Packing Co common	10	19 1/2	19 1/2 20 1/2	1,600	18	Aug	26 1/2	Jan	
Raymond Concrete Pile common	50c	53 1/2	52 1/2 55 1/2	2,500	38 1/2	Jan	63 1/2	Jun	
Reading Tube Corp common	1	11 1/2	11 1/2 12 1/2	700	x9 1/2	Feb	16 1/2	Jun	
\$1.25 convertible preferred	20			100	18 1/2	Apr	25 1/2	Apr	
Reda Pump Co.	1	17 1/2	17 1/2 17 1/2	100	17 1/2	Apr	24 1/2	Jun	
Reis (Robert) & Co.	1			1,500	1 1/2	Jan	1 1/2	Jan	
Reiter-Foster Oil Corp.	50c	1 1/2	1 1/2 1 1/2	26,000	1 1/2	Mar	1 1/2	Jan	
Remington Arms Co Inc.	1	11	10 1/2 11 1/2	7,500	10 1/2	Apr	16 1/2	Apr	
Republic Industrial Corp.	1	5 1/2	5 1/2 5 1/2	8,100	4 1/2	May	6 1/2	Jul	
Richwell Petroleum Ltd.	1	1 1/2	1 1/2 1 1/2	7,200	1 1/2	Jun	2 1/2	Jun	
Rico Argentine Mining Co.	50c	3 1/2	3 1/2 3 1/2	100	3 1/2	Aug	5 1/2	Jan	
Ridgeway Corp.	1	10	10 10 1/2	300	10	Aug	11 1/2	Jul	
Ex-liquidating distribution									
Rio Grande Valley Gas Co.	1	2 1/2	2 1/2 2 1/2	700	2 1/2	Jun	3	Jan	
Vtc extended to Jan 3 1965	100	73 1/2	72 74	150	72	Jun	87	Feb	
Rochester Gas & Elec 4 1/4 pfd F	100			300	2	Feb	2 1/2	Jan	
Rokeach (I) & Sons Inc.	1								
Rolls Royce Ltd.									
American dep rets ord reg	£1				15 1/2	Feb	15 1/2	Jul	
Roosevelt Field Inc.	1.50	7 1/2	7 1/2 8	2,400	7 1/2	Aug	12 1/2	Jan	
Rosevelt Raceway Inc.	30c	27 1/2	27 1/2 28	101,000	5 1/2	Jun	8 1/2	Aug	
Ross (J O) Engineering Corp.	1	12 1/2	12 1/2 13	300	20 1/2	Feb	31	Jun	
Roxbury Carpet Company	1	19	18 1/2 19 1/2	1,500	12 1/2	Jan	14 1/2	May	
Royalite Oil Co Ltd.	1.25	3 1/2	3 1/2 3 1/2	5,100	16 1/2	Jan	24 1/2	Jun	
Russells Fifth Ave common	1	3 1/2	3 1/2 3 1/2	16,400	3	Mar	4 1/2	Jan	
Russell (The F C) Company	1	33 1/2	30 1/2 34 1/2	800	2 1/2	May	4 1/2	Aug	
Ryan Aeronautical Co.	1	4 1/2	4 1/2 4 1/2	3,100	4	Jan	5 1/2	May	
Ryan Consolidated Petroleum	1			1,900	4	Aug	5 1/2	Jan	
Ryerson & Haynes common									
St Lawrence Corp Ltd common		14 1/2	14 1/2 14 1/2	2,300	14 1/2	Aug	19 1/2	Jan	
Salem-Brosius Inc.	2.50	20 1/2	19 1/2 21 1/2	2,300	8	Feb	27 1/2	Jul	
San Carlos Milling Co Ltd.	8			200	8 1/2	Jan	11 1/2	Jan	
San Diego Gas & Electric Co.									
Cumulative preferred 5% series	20			100	17 1/2	Aug	21 1/2	Mar	
Cumulative preferred 4 1/2% series	20			100	17	Jun	19 1/2	Mar	
Cumulative preferred 4.40% series	20			100	17 1/2	Aug	21 1/2	Mar	
Sapphire Petroleum Ltd.	1	1 1/4	1 1/4 1 1/4	16,700	1 1/4	Aug	1 1/4	Jan	
Savoy Oil Inc (Del)	25c	8	7 1/2 8 1/2	700	7 1/2	Jan	9 1/2	Jul	
Sayre & Fisher Co.	1	7 1/2	7 1/2 7 1/2	2,800	x7 1/2	Aug	10	Jun	



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Low	High	Low	High
United Elastic Corp.	37 1/2	37 1/2	600	30 Feb 39 1/2 May
United Milk Products common	5	5	25	4 1/2 Feb 5 Jan
United Molasses Co Ltd.				
Amer dep rets ord registered	190	190	40	4 1/2 Aug 5 1/2 Apr
United N J RR & Canal	190	190	40	190 Aug 208 Jan
United Profit Sharing common	1 1/4	1 1/4	2,000	1 Aug 1 1/4 Jan
10% preferred	10	10	10	14 1/4 Jan
United Shoe Machinery common	38	37 1/2	13,400	37 Aug 45 1/2 Feb
Preferred	25	30 1/4	570	30 1/4 Aug 37 Feb
United Specialties common	14	14	1,500	10 1/2 Mar 16 1/2 July
U S Air Conditioning Corp.	10 1/2	1 1/4	9,600	3 1/2 Jun 2 1/4 Feb
U S Foll class B	30 1/4	30 1/4	55,900	30 1/4 Aug 43 1/4 May
U S Rubber Reclaiming Co.	1	2 1/4	200	2 Jan 3 1/4 Mar
United States Vitamin Corp.	41 1/4	39 1/4	2,100	27 1/2 Feb 46 1/2 July
United Stores Corp common	4 1/4	4 1/4	300	4 Jan 4 1/2 Jun
Unifonics Corp.	9 1/4	9 1/4	11,300	6 1/2 Jan 10 1/2 July
Universal American Corp.	1 1/4	1 1/4	600	1 1/4 Jan 2 1/4 Apr
Universal Consolidated Oil	51	52 1/2	300	48 Feb 59 1/4 May
Universal Insurance	15	19	6,900	29 1/2 July 31 1/2 Mar
Universal Marine Corp.	14	19 1/2	15 Feb	15 Feb 23 1/2 July
Universal Products Co common	24 1/2	24 1/2	5,300	20 1/2 Jan 23 1/2 July
Utah-Idaho Sugar	4 1/2	4 1/2	2,200	4 1/2 Apr 5 1/2 Jan

Valspar Corp common	4 1/4	4 1/4	100	4 1/4 Mar 6 1/4 Jan
4% convertible preferred	83 1/4	83 1/4	10	x80 Jan 85 July
Vanadium-Alloys Steel Co	48	48	4,400	35 1/2 Feb 65 1/2 Jun
Van Nostrand Industries warrants	2 1/2	2 1/2	2,500	2 1/2 Jan 4 1/4 Jan
Venezuelan Petroleum	125	125	250	115 Apr 141 July
Vinco Corporation	3 1/2	3 1/2	2,300	3 1/2 Aug 6 Jan
Virginia Iron Coal & Coke Co.	5 1/4	5 1/4	900	5 1/4 Apr 7 1/2 Jan
Vort Manufacturing	11 1/2	11 1/2	100	11 1/2 Feb 13 1/2 Jan
Vulcan Silver-Lead Corp.	4 1/4	4 1/4	1,700	4 1/4 Aug 7 1/2 Jan

Waco Aircraft Co.	3 1/2	3 1/2	300	3 1/2 Aug 6 1/2 Jan
Wagner Baking voting cts ext.	3 1/2	3 1/2	200	3 1/2 July 4 1/4 Jan
7% preferred	100	70 1/2	10	63 July 104 Jan
Walt & Bond Inc.	1	1	10	2 1/4 Aug 3 1/4 Jan
4% cumulative preferred	30	31	2,000	15 1/2 Feb 18 July
Wallace & Tiernan Inc.	1	29 1/2	31	25 1/2 Feb 33 1/2 Aug
Wallman Precision Instrument Co.	1	1 1/2	4,300	1 1/2 Jan 2 1/4 Apr
Webb & Knapp Inc.	10 1/2	1 1/2	93,200	1 1/2 Feb 1 1/2 Jan
4% series preference	143 1/2	136	1,520	130 1/2 Feb 160 Aug
Webster Investors Inc (Del)	5	19 1/2	19 1/2	100 19 1/2 Mar 21 July
Webster & Company Inc.	1	2 1/2	400	2 1/2 Jan 3 1/2 July
Westworth Manufacturing	125	1 1/2	400	1 1/2 May 3 1/2 July
West Texas Utilities 4.40% pfd.	100	5 1/4	2,100	5 1/4 Jan 9 1/2 Mar
Western Leasholds Ltd.	5 1/4	5 1/4	2,100	5 1/4 Aug 7 1/2 Jan
Western Maryland Ry 7% 1st pfd.	100	126 1/4	Jan	139 1/4 May
Western Stockholders Invest Ltd.	1 1/2	1 1/2	2,300	1 1/2 Feb 1 1/2 Jan
Western Tablet & Stationery com.	62	61	62	54 Jan 68 Feb
Westmoreland Coal	40 1/2	40 1/2	450	35 Feb 47 May
Westmoreland Inc.	20	29 1/2	250	23 1/4 Jan 29 1/2 Jan
Weyenberg Shoe Mfg.	1	32 1/4	Apr	38 Jan
White Eagle International Oil Co.	100	1 1/2	7,200	1 1/2 July 3 Jan
White Stores Inc common	1	1 1/2	8 1/2	10 Jan 10 Jan
5 1/2% conv preferred	25	20 1/4	20 1/4	23 1/4 Jan 23 1/4 Jan
Wichita River Oil Corp.	1	3	3 1/2	1,900 3 Aug 4 1/4 Jan
Wickes (The) Corp.	5	11 1/2	12	500 10 1/2 Mar 12 1/2 Jan
Williams-McWilliams Industries	10	16 1/2	17 1/2	7,000 16 Aug 26 1/2 Mar
Williams (R C) & Co.	1	7 1/4	8 1/4	500 5 1/2 Jan 8 1/4 July
Wilson Brothers common	1	3 1/4	3 1/4	10,600 2 1/2 Feb 4 1/4 Jan
5% preferred	25	15 1/2	15 1/2	1,500 14 July 17 1/4 Apr
Wisconsin Pwr & Lt 4 1/2% pfd.	100	95 1/2	96 1/2	40 93 July 101 May
Wood (John) Industries Ltd.	1	12 1/2	12 1/2	100 39 1/2 Feb 43 1/4 Apr
Wood Newspaper Machine	1	19 1/2	20 1/2	11 1/2 Jan 15 1/4 Mar
Woodall Industries Inc.	2	65	64 1/2	1,300 64 1/2 Aug 79 1/2 Jan
Woodley Petroleum common	8	6 1/2	6 1/2	200 5 1/2 Feb 6 1/2 July
Woolworth (F W) Ltd.	5 1/2	1 1/4	1 1/4	19,800 1 1/4 Feb 1 1/4 Jan
4% preference	21	18	18	300 15 1/2 Mar 23 May
Wright Hargreaves Ltd.	2 1/2	1 1/4	1 1/4	19,800 1 1/4 Feb 1 1/4 Jan
Zapata Petroleum Corp.	10 1/2	18	18	300 15 1/2 Mar 23 May

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Amer Steel & Pump 4s inc deb 1994	June-Dec	---	150 51 1/4	---	50 57 1/4
Appalachian Elec Power 3 1/2s 1970	June-Dec	90 1/4	89 90 1/4	20	86 1/4 97 1/4
Bechtel Steel 6s Aug 1 1998	Quar-Feb	---	130	---	121 1/4 130
Boston Edison 2 1/2s series A 1970	June-Dec	85 1/4	83 1/2 85 1/4	7	81 90 1/4
Chicago Transit Authority 3 1/2s 1978	Jan-July	79 1/4	79 1/4	5	77 1/4 86 1/2
Delaware-Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	---	58 1/4 58 1/4	2	58 1/4 66
1st mortgage 4s series B 1993	May	---	51 51 1/4	10	51 58 1/4
Finland Residential Mtge Bank 5s 1981	Mar-Sept	---	195	---	95 98
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	---	107 107	1	100 119
Guantanamo & Western RR 4s 1970	Jan-July	---	55 55	3	53 1/2 57
Italian Power Realization Trust 6 1/2% liq tr cts	April-Oct	---	81 1/2 81 1/2	12	80 1/4 94
Midland Valley RR 4% 1963	April-Oct	---	86 86	2	86 90
National Research Corp					
5s convertible subord debentures 1976	Jan-July	99 1/2	99 1/2 101 1/4	28	97 114
New England Power 3 1/2s 1961	May-Nov	---	195 1/4 98	---	94 1/4 98 1/2
Nippon Electric Power Co Ltd					
6 1/2s due 1953 extended to 1963	Jan-July	---	199 99 1/2	---	99 102 1/2
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	---	92 1/4 92 1/4	15	88 1/4 98 1/2
1st mortgage 3s 1971	April-Oct	---	82 1/4 82 1/4	3	80 89
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	---	91 1/2 91 1/2	1	89 96 1/2
3 1/2s 1970	Jan-July	---	183 1/2 87	---	85 93
Public Service Electric & Gas Co 6s 1988	Jan-July	---	118 118	4	118 136
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	80 80	---	---
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	80 1/4	80 80 1/4	3	80 89
Southern California Edison 3s 1965	Mar-Sept	---	90 1/2 91 1/2	49	89 97 1/2
3 1/2s series A 1973	Jan-July	---	180 87	---	83 1/2 83 1/2
3s series B 1973	Feb-Aug	---	183 1/2 88	---	83 1/2 88 1/2
2 1/2s series C 1976	Feb-Aug	---	175 1/4 78 1/2	---	76 1/4 82
3 1/2s series D 1976	Feb-Aug	---	180 87	---	88 91 1/2
3s series E 1978	Feb-Aug	84	84 85	8	84 97 1/2
3s series F 1979	Feb-Aug	---	180 87	---	90 1/2 90 1/2
3 1/2s series G 1981	April-Oct	---	89 89	1	89 99
4 1/2s series H 1982	Feb-Aug	98	94 98	11	94 99
Southern California Gas 3 1/2s 1970	April-Oct	---	187 1/4 83 1/2	---	88 1/4 97
Southern Counties Gas (Calif.) 3s 1971	Jan-July	---	184 1/4	---	87 1/4 91
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	---	83 87	3	83 93
United Dye & Chemical 6s 1973	Feb-Aug	---	65 65	14	65 77
Wasatch Corp deb 6s ser A 1963	Jan-July	---	110 1/4 103	---	100 1/4 104 1/4
Washington Water Power 3 1/2s 1964	June-Dec	---	91 91	2	90 98 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	---	71 1/2 72 1/2	6	70 1/2 77
West Penn Traction 5s 1960	June-Aug	99	99 99	1	98 102 1/4
Western Newspaper Union 6s 1959	Feb-Aug	---	196 1/4 100 1/4	---	92 101 1/4

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
△Baden (Germany) 7s 1951	Jan-July	---	176 190	---	---
Central Bk of German State & Prov Banks	---	---	---	---	---
△6s series A 1952	Feb-Aug	---	1133	---	105 134
△6s series B 1951	April-Oct	---	1102	---	91 105
△Danzig Port & Waterways 6½s 1952	Jan-July	---	124½	---	21% 24½

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
American Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked		
			Low High	No.	Low High
ΔGerman Cons Munic 7s 1947	Feb-Aug	---	1173 ---	---	126 180
ΔS 1 secured 6s 1947	June-Dec	---	1153 ---	---	111½ 154
ΔHanover (City of) Germany— 7s 1939 (50% redeemed)	Feb-Aug	---	145 59½	---	52 52
ΔHanover (Prov) 6½s 1949	Feb-Aug	---	160 ---	---	---
ΔLima City (Peru) 6½s stamped 1958	Mar-Sept	---	273½ ---	---	70¼ 73½
ΔMaranhao stamped (Plan A) 2½s 2008	May-Nov	---	153 ---	---	54 54
Mortgage Bank of Bogota— Δ7s (Issue of May 1927) 1947	May-Nov	---	172 ---	---	---
Δ7s (Issue of Oct 1927) 1947	April-Oct	---	172 ---	---	73 73
Mortgage Bank of Denmark 5s 1972	June-Dec	---	99½ 100	3	99½ 101¼
Parana stamped (Plan A) 2½s 2008	Mar-Sept	---	254½ 57½	---	53 53
Peru (Republic of)— Sinking fund 3s Jan 1 1907	Jan-July	49½	49½ 50	53	49½ 52¼
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	---	140 ---	---	39 41¾

\*No par value. †Deferred delivery transaction (not included in year's range). ‡Ex-interest. ‡ Ex-liquidating distribution. § Ex-stock dividend. ¶ Ex-principal. † Under-the-rule transaction (not included in year's range). ‡ Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Bonds being traded flat. ‡Friday's bid and asked prices; no sales being transacted during the current week.

§Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Aug. 16	438.20	142.74	68.47	169.08	88.47	86.03	83.31	83.65
Aug. 19	478.85	140.35	67.71	166.18	88.42	85.89	83.23	83.56
Aug. 20	483.86	141.47	67.77	167.53	88.29	85.80	83.40	83.60
Aug. 21	485.14	141.26	68.08	167.87	88.26	85.82	83.42	83.52
Aug. 22	481.46	140.46	68.09	166.89	88.09	85.64	83.37	83.36

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Aug. 19	91.33	High 95.07 July 26
Tues. Aug. 20	90.09	Low 85.25 Feb 13
Wed. Aug. 21	90.37	Range for 1956
Thurs. Aug. 22	90.43	High 94.00 Aug 3
Fri. Aug. 23	90.02	Low 78.87 Jan 23

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Aug. 16, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Aug. 16, '57	Aug. 9, '57	Percent Change	High 1957	Low 1957
Composite	341.7	349.6	-2.3	365.0	322.5
Manufacturing	438.8	450.9	-2.7	472.5	405.7
Durable Goods	406.5	418.0	-2.8	438.7	382.7
Non-Durable Goods	468.6	481.2	-2.6	503.5	427.1
Transportation	285.8	290.4	-1.6	317.5	285.8
Utility	154.6	155.8	-0.8	163.5	154.6
Trade, Finance and Service	282.7	285.5	-1.0	292.1	274.8
Mining	351.1	355.7	-1.3	402.3	340.5

\*New low.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon.	Aug. 19	2,038,658	\$3,559,000	\$150,000			\$3,709,000
Tues.	Aug. 20	2,703,370	4,027,000	173,000			4,200,000
Wed.	Aug. 21	1,717,480	3,297,000	178,000			3,475,000
Thurs.	Aug. 22	1,504,023	2,595,000	182,000			2,777,000
Fri.	Aug. 23	1,957,997	2,760,000	86,000			2,846,000
Total		9,221,528	\$16,238,000	\$769,000			\$17,007,000



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	7 1/8	6 3/4 7 1/8	41	5 1/2 Jan 8 1/2 Mar
American Sugar Refining com.	100	---	30 30	5	29 1/2 July 34 1/2 May
American Tel. & Tel.	100	---	172 174 3/4	2,794	170 1/4 Jun 180 1/8 Mar
Anaconda Co.	50	---	53 1/4 57	721	53 1/4 Aug 73 1/8 Jan
Boston Edison	25	47 1/8	46 47 1/4	1,185	46 Aug 54 Jan
Boston & Maine RR common	100	---	15 1/2 15 1/2	20	15 1/2 July 19 1/4 Jan
5% preferred	100	---	41 1/4 41 1/4	50	36 3/8 Jun 44 1/8 Feb
Boston Pers. Prop.	---	---	46 46	200	37 Mar 49 1/8 July
Calumet & Hecla Inc.	5	---	13 1/2 13 1/2	100	11 1/2 May 14 1/2 Aug
Cities Service Co.	10	---	62 1/2 65 1/4	167	58 Mar 70 1/8 Aug
Eastern Gas & Fuel Assoc. com.	10	---	35 3/4 36 1/4	418	28 1/4 Feb 42 1/2 July
4 1/2% cumulative preferred	100	---	75 1/2 75 1/2	8	74 1/2 July 81 1/4 Mar
First Nat'l Stores Inc.	---	---	47 1/4 48 1/4	48	47 July 52 Jan
Ford Motor Co.	---	---	53 1/4 54	368	53 1/4 Aug 59 1/2 Mar
General Electric Co.	5	64 3/4	63 3/4 66 1/2	2,806	52 1/2 Feb 72 1/2 July
Gillette Co.	1	---	37 1/2 38 1/4	408	37 1/2 Aug 46 1/2 Mar
Hathaway Bakeries Inc.	1	---	3 1/4 3 1/4	60	3 1/4 Mar 4 1/2 July
Island Creek Coal Co. common	50	---	44 1/2 45 1/4	60	42 1/2 Feb 53 1/2 Jun
Kennecott Copper Corp.	---	---	97 1/4 101	517	97 1/4 Aug 128 3/4 Jan
Lone Star Cement Corp.	10	---	33 1/2 34 1/4	157	32 1/2 May 40 1/4 July
Narragansett Racing Association	1	---	13 13	5	12 Feb 14 Jan
New England Electric System	20	15 1/2	15 1/2 16 1/4	5,212	15 1/2 Aug 17 1/2 Jan
New England Tel. & Tel. Co.	100	133 3/4	132 1/2 134 1/4	404	132 1/2 Jan 137 1/2 Jan
Olin Mathieson Chemical	5	---	49 51 1/2	477	42 1/2 Feb 60 1/2 July
Pennsylvania RR Co.	50	19 1/4	19 1/4 20	392	19 1/4 Aug 22 1/2 Jan
Quincy Mining Co.	25	---	26 26	10	24 1/4 May 28 1/4 May
Reeco Folding Machine Co.	2	---	1 1/4 1 1/4	100	1 May 2 1/2 Jan
Shawmut Association	---	---	21 21	200	20 1/2 Aug 23 1/2 Jan
Standard Oil Co. (N.J.)	7	---	60 1/2 63 1/2	2,249	60 May 65 1/4 May
Stone & Webster Inc.	---	---	42 1/2 43	46	36 Feb 49 1/2 May
Stop & Shop Inc.	1	---	18 1/2 18 1/2	100	17 1/2 Feb 20 1/2 Jan
Torrington Co.	---	---	27 1/2 27 1/2	610	24 1/2 Mar 27 1/2 Aug
United Fruit Co.	---	45 1/2	42 1/2 46 1/4	3,177	41 1/4 Aug 47 1/2 Jan
United Shoe Mach. Corp.	25	37 1/4	37 1/4 39 1/2	885	37 1/4 Aug 45 1/2 Feb
U.S. Rubber Co.	5	---	40 1/4 41	120	39 1/4 Feb 49 Jan
Westinghouse Electric Corp.	12.50	62	60 62 1/2	398	52 1/4 Feb 68 3/4 July

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	26 1/2	26 1/2 27 1/2	162	26 July 30 3/4 Apr
Baldwin	8	---	18 18	20	18 Aug 26 1/2 Mar
Beau Brummel	---	---	5 1/2 5 1/2	25	5 1/4 Feb 5 1/2 Aug
Carey Mfg.	10	24 1/2	24 1/2 25	40	22 1/2 Jun 33 1/4 Mar
Champ common	---	---	35 1/2 35 1/2	40	33 1/2 Feb 37 1/2 Jan
\$4.50 preferred	---	89 1/2	89 1/2 89 1/2	41	87 1/2 Apr 91 1/2 Apr
Cincinnati Gas & Electric com.	8.50	---	24 1/2 25 1/2	386	24 1/2 Aug 30 Apr
Cincinnati Mill	10	---	38 3/8 38 3/8	70	36 3/8 July 50 1/2 Jan
Cincinnati Telephone	50	80	80 84 3/4	467	80 Aug 90 1/2 Mar
Rights	---	2 1/2	2 1/2 3	6,459	2 1/2 Aug 3 Aug
Cincinnati Union Stockyards	---	---	17 1/2 17	20	17 Jun 20 1/2 Feb
Crystal	---	---	11 1/2 11 1/2	95	11 1/4 July 13 Apr
Eagle Picher	10	---	35 1/2 36 1/2	135	35 1/2 Aug 47 1/2 Jan
Gibson Art	---	53 1/4	53 1/4 53 1/2	61	53 1/4 Aug 68 Jun
Kahn common	50	---	17 1/2 17	22	17 Aug 25 Jan
Kroger	1	59 1/4	59 1/4 62 1/2	255	45 1/4 Jan 62 1/2 Aug
Procter & Gamble	2	49 1/4	49 1/4 50 1/4	2,139	44 1/4 Jan 50 1/4 Jan
Randall	5	---	27 27	40	24 Mar 28 1/2 Jan
Rapid	1	---	13 1/2 13 1/2	25	13 1/2 Jun 16 1/2 Mar
U.S. Printing common	---	38 1/2	38 1/2 40	215	36 Jun 44 Jun
Preferred	50	---	52 52	38	52 Jan 52 Jan

## Unlisted Stocks

Allegheny	1	8 1/2	8 1/2 8 1/2	13	6 1/2 Apr 8 1/2 Aug
Allied Stores	---	44 1/2	43 1/4 44 1/2	60	40 1/2 Feb 47 1/2 July
American Air Line	---	---	17 1/2 18	125	17 1/2 Apr 24 Jan
American Cyanamid	10	---	42 1/4 43 1/2	30	41 1/2 Aug 48 1/2 July
American Can	12.50	---	42 1/2 42 1/2	60	41 1/2 May 45 1/2 July
American Telephone & Telegraph	100	---	172 1/4 174 1/2	215	170 1/2 Jan 180 1/2 Mar
American Tobacco	25	---	70 70 1/4	75	70 Aug 77 1/2 Feb
Anaconda	50	---	56 1/2 56 1/2	35	56 1/2 Aug 72 1/2 Jan
Armco	10	---	52 1/2 53 1/2	18	51 1/2 Feb 65 1/2 Jan
Ashland Oil	1	17 1/2	17 1/2 17 1/2	103	16 1/2 Feb 19 1/2 May
Avco Mfg.	---	---	6 1/2 6 1/2	50	5 1/2 Jan 7 1/2 July
Baldwin	13	13 1/2	13 1/2 13 1/2	50	12 1/2 Apr 14 1/2 Jan
Baltimore & Ohio	100	---	54 54	10	43 1/2 Feb 54 Aug
Boeing	5	---	38 1/2 38 1/2	50	36 3/4 Aug 49 1/2 Apr
Bethlehem Steel	---	43 1/4	43 1/4 45	89	41 1/2 May 50 1/2 July
Eurlington	1	---	11 1/2 11 1/2	100	11 1/2 Apr 13 1/2 Jan
C and O	25	---	62 1/2 62 1/2	35	59 1/2 Feb 70 Jan
Cities Service	10	---	63 1/4 63 1/4	8	58 Feb 70 Aug
City Product	---	---	39 1/2 40 1/4	110	39 1/2 Aug 45 Jun
Colgate	10	---	44 1/2 44 1/2	15	42 1/4 Mar 47 1/2 July
Columbia Gas	---	16 1/2	16 1/2 17	322	16 1/2 Aug 18 Jan
Col. & S. Ohio	5	---	28 1/2 28 1/2	25	27 1/2 Jan 31 1/2 Feb
Corn Products	10	30 1/2	30 1/2 30 1/2	100	29 1/2 Mar 31 1/2 Apr
Curtis-Wright	1	---	38 1/2 38 1/2	35	38 1/2 Aug 46 1/2 Jan
Dayton Power & Light	7	45 1/4	44 1/2 45 1/4	78	42 1/2 Feb 49 1/2 Apr
Dow Chemical	5	---	57 1/2 57 1/2	45	56 1/4 Mar 68 Jan
Eastman Kodak	10	---	101 1/2 101 1/2	30	83 1/2 Feb 112 1/2 July
Electric Auto-Lite	5	---	37 1/2 37 1/2	10	30 1/2 Feb 39 1/2 July
Federated Department Stores	2.50	---	30 1/2 31 1/2	158	28 1/2 Feb 34 Jun
Ford Motor	5	53 1/4	53 1/4 53 1/2	35	53 1/4 Aug 59 1/2 Mar
General Dynamics	1	53 1/2	53 1/2 53 1/2	50	53 1/2 Aug 68 1/2 Apr
General Electric	5	---	64 1/2 66 1/4	250	52 1/2 Feb 72 1/2 July
General Motors	1 1/2	42	42 43 1/4	490	38 1/2 Feb 47 1/2 July
Greyhound Corp.	3	---	15 1/2 15 1/2	10	14 1/2 Jan 17 Apr
Lorillard (P)	10	---	21 1/2 21 1/2	20	14 1/2 Jan 22 Aug
Olen L. Martin	1	---	28 1/2 28 1/2	81	28 1/2 Aug 45 1/2 Jan
Mead Corp.	25	34 1/2	34 1/2 34 1/2	40	34 Mar 39 1/2 July
National Cash Register	5	---	59 1/2 59 1/2	30	48 1/2 Feb 69 1/2 Jun
National Dairy	5	---	35 1/2 36 1/2	77	33 1/2 Jan 38 1/2 Mar
Natl. Distillers	5	---	23 1/2 24	227	23 1/2 Aug 28 Mar
National Lead	5	---	120 121 1/2	74	100 1/2 Feb 136 1/2 May
O. to Edison	12	48 1/4	48 1/4 48 1/4	60	48 1/4 Feb 52 1/2 Jun
Phillips	10	43	43 44 1/4	95	43 Aug 53 Jan
Pure Oil	5	---	40 1/2 41	88	38 1/2 Feb 49 1/2 Jan
Radio Corp.	---	33 1/2	33 1/2 34 1/2	53	32 1/2 Feb 39 1/2 July
Republic Steel	10	---	52 1/2 52 1/2	20	48 1/2 Feb 58 1/2 Jan
Reynolds Tobacco	10	55 1/2	55 1/2 55 1/2	5	52 1/2 July 58 Mar
St. Regis Paper	5	---	30 1/2 30 1/2	50	30 1/2 Aug 41 1/2 Feb
Schenley	1.40	---	19 1/4 19 1/4	20	18 1/2 Feb 22 1/2 May
Sears Roebuck	3	---	26 1/4 26 1/4	9	25 1/2 Jun 29 1/2 Jan
Sinclair	5	57 1/2	57 1/2 57 1/2	60	57 1/2 Mar 67 1/2 Jun
Socony	15	55 1/4	55 1/4 55 1/4	25	48 Feb 65 1/2 July
Southern Co.	5	---	23 1/4 23 1/4	30	21 Jan 25 1/2 July
Sherrill Rand	50	22 1/2	22 1/2 22 1/2	159	20 1/2 Apr 26 1/2 July
Standard Brands	---	42 1/2	42 1/2 42 1/2	28	37 1/2 Jan 42 1/2 Aug
Standard Oil (N.J.)	7	61 1/2	61 1/2 63 1/2	163	53 1/2 Feb 68 1/2 July
Texas Co.	25	---	70 70	10	60 1/2 Mar 75 July
Toledo Edison	5	---	13 13	10	13 Aug 13 1/2 Apr
Union Carbide	---	109 3/4	110 110	85	101 1/2 Feb 124 3/4 July
U.S. Shoe	1	---	21 1/2 21 1/2	70	21 1/2 Feb 22 1/2 July
U.S. Steel	16 1/2	64 1/4	64 1/4 67 1/2	325	57 1/2 Mar 72 1/2 Jan
Westinghouse	12 1/2	62	62 63	45	52 1/2 Feb 68 July
Woolworth (F.W.)	10	40 3/4	40 3/4 41 1/4	84	40 3/4 Aug 45 1/2 Jan

## BONDS

Cincinnati Transit 4 1/2%	1998	---	48 1/2 48 1/2	85,900	48 1/2 Aug 58 Jan
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For footnotes see page 46.

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
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## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Metal Products common	2	--	26 1/4 26 3/4	959	22 Feb 28 1/2 July
Baldwin Rubber common	1	--	15 1/2 15 1/2	212	15 1/2 May 16 1/4 Jan
Brown-McLaren Mfg common	1	--	3 1/2 3 3/4	100	3 1/2 Aug 6 Feb
Budd Co common	5	--	18 1/2 18 1/4	342	17 1/2 Feb 21 1/4 May
Buell Die & Machine common	1	--	3 1/2 3 1/2	366	3 1/2 Aug 5 Feb
Burroughs Corporation	5	40 1/4	40 1/4 42 1/2	470	34 1/2 Feb 50 1/2 July
Chrysler Corp	25	75 1/2	75 1/2 79	2,113	64 1/2 Jan 82 1/4 July
Consolidated Paper	10	16 1/2	16 1/2 16 3/4	605	16 1/4 Jun 17 1/2 Mar
Davidson Bros	1	6 1/4	6 1/4 6 3/4	595	6 1/4 Jun 7 1/2 Jan
Detroit Edison	20	39 1/2	39 1/2 40 1/2	4,638	37 1/4 Jan 41 1/2 May
Detroit Gasket & Mfg Co	1	--	8 1/2 8 3/4	200	7 3/4 May 10 1/4 Jan
Detroit Steel Corporation	1	--	15 1/2 16	1,154	15 1/2 May 21 1/4 Jan
Ex-Cell-O Corporation	3	37 1/2	37 1/2 38	1,191	37 1/2 Aug 51 1/2 Apr
Federal-Mogul-Lower Bearings	5	39	39 39 1/2	437	36 1/4 Feb 45 July
Fenestra Inc	10	--	25 1/4 25 1/4	100	25 1/4 Feb 27 1/2 Jan
Ford Motor Co	5	53 1/2	53 1/2 53 3/4	1,481	53 1/2 Aug 54 Mar
Fruehauf Trailer	1	16	16 16 1/2	4,059	16 Aug 16 Aug
Gar Wood Industries	1	--	6 6	165	5 1/4 July 8 1/2 Jan
General Motors Corp	1.66 2/3	42 1/4	42 1/4 43 1/2	3,899	38 1/2 Apr 47 1/2 July
Goebel Brewing	1	--	4 4 1/4	1,155	3 1/2 Jan 4 1/2 Apr
Graham Paige common	1	1 1/2	1 1/2 1 1/2	200	1 1/2 Feb 1 1/2 Apr
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	700	1 1/2 Jan 3 July
Hall Lamp	2	--	6 1/2 7 1/2	500	3 1/2 Feb 6 1/2 July
Hastings Manufacturing	2	3	3 3	400	3 Aug 3 Aug
Higbie Manufacturing common	1	--	9 9	135	9 Aug 9 Aug
Hoover Ball & Bearing	10	--	22 1/2 22 1/2	203	17 1/2 Feb 23 Aug
Hoskins Manufacturing	2 1/2	--	25 25	135	24 May 28 Mar
Houdaille Industries common	3	20 1/2	20 1/2 20 3/4	371	17 Feb 22 1/2 July
Howell Electric Motors	1	5 1/2	5 1/2 5 1/2	1,503	5 1/4 Jan 6 1/2 Feb
Hurd Lock & Mfg	5	4 1/2	4 1/2 4 1/2	600	5 1/4 July 6 1/2 Jan
International Breweries	1	--	10 1/2 10 3/4	170	8 1/2 Mar 10 1/2 July
Ironrite Inc	1	--	5 5 1/2	9,720	5 Aug 6 1/2 Jan
Kinsel Drug	1	--	1 1/2 1 1/2	517	1 1/2 Aug 1 1/2 Apr
Kresge Co (S S)	10	26	25 3/4 26 1/2	1,565	25 3/4 Jan 27 1/2 Apr
Kysor Heater	1	--	6 6 1/2	1,203	6 Aug 6 1/2 Jan
LaSalle Wines & Champagnes	2	3	3 3	200	2 1/2 Feb 3 Aug
Leonard Refineries	3	--	16 16 1/2	240	14 1/2 Jan 17 1/2 Jan
Masco Screw Products Co	1	--	2 1/2 2 1/2	100	2 1/2 Feb 3 Jan
Michigan Chemical common	1	24	24 24	200	17 1/2 Feb 29 1/2 July
Mt Clemens Metal pfd	4	--	3 1/2 3 1/2	200	3 1/2 Jan 3 1/2 Jan
Niagara Mohawk Power common	1	28 3/4	28 3/4 29	625	28 1/4 Aug 31 1/2 Mar
Peninsular Metal Products	1	10	10 10 1/2	300	8 1/4 Jan 11 1/4 July
Pfeiffer Brewing	5	--	4 1/2 4 1/2	500	4 Feb 5 1/2 Aug
Prophet Company	1	9 1/2	9 3/4 9 1/2	475	9 1/4 July 11 1/2 Apr
Rickel (H W) common	2	--	3 1/4 3 3/4	250	2 1/2 Jan 3 1/2 May
Rudy Manufacturing	1	12 1/4	12 1/4 13	580	10 1/2 Feb 15 1/2 Jun
Scotten Dillon common	10	--	18 1/2 18 1/2	208	17 1/2 Mar 20 Jan
Standard Tube class B	1	8 1/2	8 1/2 8 3/4	1,000	7 Feb 10 Apr
Udylite Corp common	1	--	14 1/2 14 1/2	192	13 1/2 Feb 16 Apr



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for week Shares	Range Since Jan. 1	
					Low	High
California Eastern Aviation	10c	---	2 1/2% 2 1/2%	100	2 1/2% Aug	3 1/4% May
Canmet & Hecla Inc.	5	---	13 1/2% 13 1/2%	1,400	11 1/2% Apr	15 1/2% Aug
Canadian Pacific (Un)	25	---	31 1/2% 32	300	30 1/2% Feb	36 1/2% Jun
Canadian Prospect Ltd.	16 1/2c	3 1/2	3 1/4% 3 1/2%	8,500	3 1/4% Aug	5 Jan
Carrier Corp common	10	---	46 1/2% 46 1/2%	100	45 1/2% Aug	63 1/2% Jan
Celanese Corp of America (Un)	14 1/2	14 1/2	14 1/2% 15	600	14 1/2% Aug	17 1/2% Jan
Centlivre Brewing Corp	50c	---	1 1/2% 2	1,200	1 1/2% Feb	3 Jun
Central & South West Corp	5	38 1/2	35 1/2% 38 1/2%	400	34 1/2% Jan	42 1/2% May
Central Illinois Public Service	10	---	28 1/2% 28 1/2%	100	27 1/2% Jun	31 1/2% May
Certain-teed Products (Un)	1	---	8 1/2% 8 1/2%	100	8 1/2% Aug	11 1/2% Jan
Champion Oil & Refin Co common	1	---	24 1/2% 25	400	24 1/2% Aug	31 May
Chesapeake & Ohio Ry (Un)	25	---	62 1/2% 62 1/2%	100	60 Feb	69 1/2% Jan
Chicago & Northwestern Ry com	28 1/4	28 1/4	28 1/4% 28 1/4%	100	24 Jan	34 1/2% Apr
5% series A preferred	100	---	37 1/2% 37 1/2%	200	30 1/2% Feb	43 Apr
Chicago Rock Isl & Pacific Ry Co	33 1/2	33 1/2	33 1/2% 33 1/2%	100	33 1/2% Aug	37 1/2% Jan
Chicago South Shore & So Bend	12.50	---	10 1/2% 10	300	10 Jan	12 1/2% Feb
Chicago Towel Co common	48	138	138 1/2% 138 1/2%	48	129 Feb	140 Mar
Chrysler Corp	25	76	75 1/2% 78 1/2%	1,000	64 1/2% Jan	82 1/2% July
Cincinnati Gas & Elec Co	8.50	---	24 1/2% 25 1/2%	200	24 1/2% Aug	25 1/2% Aug
Cities Service Co	10	---	64 1/2% 64 1/2%	100	58 1/2% Mar	70 1/2% May
City Products Corp	1	---	39 1/2% 39 1/2%	100	38 1/2% Feb	46 1/2% Jun
Cleveland Cliff's Iron common	40 1/4	40 1/4	40 1/4% 41 1/2%	1,400	40 1/4% Aug	51 Jan
4 1/2% preferred	100	---	81 1/2% 81	100	81 1/2% July	89 1/2% Feb
Cleveland Electric Illum	15	37	35 1/2% 37	800	35 1/2% Aug	43 1/2% May
Coleman Co Inc	5	15	14 1/2% 15	300	14 1/2% Aug	20 1/2% Jan
Colorado Fuel & Iron Corp	5	---	28 1/2% 29 1/2%	500	28 1/2% May	32 1/2% July
Columbia Gas System (Un)	16 1/2	16 1/2	16 1/2% 16 1/2%	3,200	16 1/2% Feb	18 1/2% Jan
Commonwealth Edison common	25	40	39 1/2% 40	2,100	37 1/2% July	42 1/2% Mar
Consolidated Cement Corp	1	27 1/2	27 1/2% 29	1,400	26 Mar	31 1/2% Apr
Consumers Power Co	1	---	44 1/2% 44 1/2%	100	44 1/2% Aug	49 1/2% Jan
Continental Can Co	5	18	18 1/2% 18 1/2%	500	17 1/2% Jan	20 1/2% Apr
Continental Can Co	10	46 1/2	44 1/2% 44 1/2%	200	44 1/2% Aug	46 1/2% July
Controls Co of America	5	17	17 1/2% 17 1/2%	5,700	11 1/2% Feb	17 1/2% Aug
Crane Co	25	27 1/2	27 1/2% 28 1/2%	200	21 1/2% Feb	36 1/2% Apr
Curtiss-Wright Corp (Un)	1	37 1/2	37 1/2% 39 1/2%	1,700	37 1/2% Aug	46 1/2% May
Deere & Co common	10	29 1/4	28 1/2% 29 1/4%	400	27 1/2% Feb	32 1/2% May
Detroit Edison Co (Un)	20	---	40 1/2% 40 1/2%	100	37 1/2% Jan	41 1/2% Aug
Dodge Manufacturing Corp	5	22 1/2	22 1/2% 23 1/2%	350	21 May	28 Jan
Dow Chemical Co	5	---	57 1/2% 57 1/2%	400	56 1/2% Mar	68 Jun
Drewrys Ltd USA Inc	1	---	18 1/2% 18 1/2%	100	17 1/2% Feb	19 May
Du Pont (E. I.) de Nemours (Un)	5	---	190 190	100	178 Feb	205 1/4 July
Eastman Kodak Co (Un)	10	100	100 101 1/2	200	84 1/4 Feb	112 1/4 July
Flour Mills of America Inc	5	---	6 6	100	5 1/4 May	8 1/2 Feb
Form Motor Co	5	---	58 1/2% 53 1/2%	300	53 Jun	59 1/2 Mar
Foremost Dairies Inc	2	---	16 1/2% 16 1/2%	500	16 1/2% Feb	18 1/2 Apr
Four-Wheel Drive Auto	10	13 1/2	13 1/2% 13 1/2%	650	12 1/2% Jun	15 1/2 Apr
Fruehauf Trailer	1	16	16 1/2% 17	3,000	16 Aug	24 1/2 Jan
Gamble-Stegmo	5	97 1/2	97 1/2% 97 1/2%	800	93 July	97 1/2 Aug
General American Transportation	2.50	77 1/2	77 1/2% 77 1/2%	100	72 Jan	86 1/2 Mar
General Box Corp	1	2 1/2	2 1/2% 2 1/2%	1,600	2 1/2% Aug	3 Apr
General Contract Corp	2	---	11 1/2% 12 1/2%	1,700	9 1/2 July	14 1/4 Jan
General Dynamics Corp	1	52 1/2	52 1/2% 55	1,100	52 1/2 Aug	68 1/2 July
General Electric Co	5	64 1/2	64 1/2% 66 1/2%	4,500	52 1/2 Feb	72 1/2 July
General Motors Corp	166 1/2	42 1/2	42 1/2% 43 1/2%	4,900	38 1/2 Feb	47 1/2 July
General Public Utilities	5	---	36 36	100	34 1/2 Mar	39 1/2 May
General Telephone Corp	10	---	39 39 1/2	700	38 1/2 Aug	45 1/4 May
Gerber Products Co	10	---	50 1/2 51	800	46 1/2 Jan	57 1/2 July
Gillette (The) Co	1	37 1/2	37 1/2% 38 1/2%	1,100	37 1/2 Aug	46 1/2 Mar
Gillette Co (Un)	10	35 1/2	35 1/2% 35 1/2%	100	34 1/2 Jun	36 1/2 July
Goodyear Tire & Rubber Co	5	---	87 1/2 88	200	73 1/4 Feb	93 1/2 July
Cosworth H. H. Co	5	---	16 1/2 16 1/2	250	16 1/2 Aug	17 1/2 Jan
Granite City Steel Co	12.50	---	45 1/2 45 1/2	200	45 1/2 Aug	57 1/2 Jan
Gray Drug Stores	1	26 1/2	26 1/2% 26 1/2%	100	23 1/2 Jan	29 1/2 Jun
Great Lakes Dredge & Dock	5	---	38 1/2 38 1/2	300	29 1/2 Jan	39 1/2 Aug
Great Lakes Oil & Chemical	1	---	2 1/2 2 1/2	2,500	1 1/4 Jan	3 1/2 July
Greif Bros-Copperage class A	1	41 1/2	41 1/2% 41 1/2%	300	38 Jan	42 1/2 Mar
Greystone Corp (Un)	3	---	15 1/2 15 1/2	200	14 1/2 Jan	16 1/2 May
Gulf Oil Corp	25	129 1/2	127 1/2 134 1/2	2,600	108 Feb	151 1/2 May
Hammond Organ	1	29	29 32 1/2	500	29 Aug	38 1/2 Jun
Heilman (G) Brewing Co	1	13 1/2	13 1/2% 14	2,000	13 1/2 Aug	17 1/2 Jan
Hibbard Spencer Bartlett	25	---	69 1/2 69 1/2	20	59 1/2 Jan	72 1/2 May
Howard Industries Inc	1	---	2 1/2 2 1/2	200	1 1/4 Jan	2 1/2 Jun
Hupp Corporation	1	---	4 1/2 4 1/2	400	4 1/2 Aug	6 May
Huttig Sash & Door common	10	---	27 1/2 28	200	25 1/2 May	29 July
Illinois Brick Co	10	20 1/2	20 1/2% 20 1/2%	900	20 Feb	22 1/2 Jan
Illinois Central RR	5	---	50 50	100	47 1/2 Aug	63 Jan
Indiana Steel Products Co	1	21	20 1/2 21	1,000	19 1/4 Apr	23 1/2 Jan
Inland Steel Co	88	---	88 88 1/2	400	79 Mar	99 Jan
Interlake Steamship Co	5	---	37 38	250	32 1/2 Jan	42 1/2 July
International Harvester	34 1/2	---	33 1/2 34 1/2	1,000	33 1/2 Jun	38 1/2 Jan
International Mineral & Chemical	5	---	28 28 1/2	300	26 Feb	31 1/2 Jan
International Nickel Co (Un)	85 1/2	---	84 1/2 85 1/2	200	84 1/2 Aug	114 1/4 Apr
International Paper (Un)	7.50	---	92 1/2 92 1/2	300	92 1/2 Aug	108 1/2 July
International Shoe Co	5	---	38 1/2 38 1/2	200	38 1/2 Aug	40 1/4 Feb
International Tel & Tel (Un)	31 1/2	---	31 1/2 32 1/2	600	29 1/2 Feb	37 1/2 Jan
Interstate Power Co	3.50	13 1/2	13 1/2% 13 1/2%	500	13 Jun	14 1/4 Feb
Jones & Laughlin Steel (Un)	10	54 1/2	54 1/2% 57 1/4	1,300	45 1/2 Mar	63 1/2 July
Kaiser Alum & Chemical	33 1/2c	34 1/2	34 1/2% 36 1/4	1,000	34 1/2 Aug	46 1/2 May
Kansas City Power & Light	5	---	34 1/2 35	200	34 1/2 Aug	39 1/2 Apr
Kansas Power & Light (Un)	8.75	24	24 24 1/2	1,000	23 1/4 Jan	26 Mar
Kennecott Copper Corp (Un)	97 1/2	---	97 1/2 98	400	97 1/2 Aug	128 1/2 Jan
Kimberly-Clark Corp	5	---	47 47 1/2	600	41 1/4 Jan	50 Aug
Knapp Monarch Co	1	---	3 3	1,900	3 July	4 1/4 May
Kropf Forge Co	33 1/2c	---	3 1/2 3 1/2	300	3 1/2 Aug	4 1/4 May
Laclede Gas Co common	4	---	14 14 1/2	200	13 1/2 July	15 1/2 Jan
Libby McNeil & Libby	7	10 1/2	10 1/2% 10 1/2%	800	10 1/2 Aug	13 1/2 Jan
Lincoln Printing Co common	1	---	24 26	2,000	18 1/2 Mar	28 July
Lindsay Chemical Co common	5	61 1/2	61 1/2% 67	1,300	55 1/2 Feb	81 1/4 Jun
Loew's Inc	17 1/2	---	17 1/2 18	700	17 1/2 Aug	19 1/2 July
Lytton's (Henry C) & Co	1	---	6 1/2 6 1/2	200	6 Aug	8 Jan
Marquette Cement Mfg	4	---	31 1/2 32	800	31 1/2 Aug	35 1/2 July
Martin (The) Co	1	---	27 1/2 29 1/2	500	26 1/2 Aug	46 1/2 Jan
McKay Machine	5	---	57 57	10	57 Aug	60 Jan
Medusa Portland Cement	15	48	48 50 1/2	350	48 Aug	57 1/2 Jan
Merrick & Co (Un)	16 1/2c	---	37 37	100	30 1/2 Feb	41 July
Merritt Chapman & Scott (Un)	12.50	17 1/2	17 1/2% 18 1/2	400	17 1/2 Aug	21 1/2 May
Metropolitan Brick Inc	4	---	10 1/2 11 1/2	500	10 Aug	15 1/4 Jan
Mickelberry's Food Products	1	11 1/2	11 1/2% 11 1/2%	600	10 1/2 Jan	12 1/4 Jan
Minneapolis Brewing Co	1	---	6 1/2 6 1/2	800	6 1/2 Jan	9 1/2 Jan
Minnesota Mining & Mfg (Un)	5	---	8 1/2 8 1/2	200	8 1/2 Feb	9 1/2 Jan
Mississippi River Fuel	10	---	32 32 1/2	300	32 Aug	37 1/2 Feb
Missouri Portland Cement	12.50	---	51 51 1/2	700	49 Apr	58 Feb
Monsanto Chemical (Un)	2	---	34 1/2 35 1/2	800	30 1/2 Feb	40 1/2 July
Montgomery Ward & Co	5	36 1/2	36 1/2% 36 1/2%	1,000	35 1/2 Jun	40 Jan
Motorola Inc	3	---	45 45 1/2	300	36 1/2 Feb	51 1/4 Jan
Mount Vernon (The) Co com	1	---	3 1/2 3 1/2	600	3 1/2 Aug	5 1/2 Jan
50c convertible preferred	5	4	3 1/2 4	600	3 1/2 Aug	5 1/2 Jan
Muskegon Motor Specialties	5	---	23 1/2 25 1/2	225	23 1/2 Aug	26 Jan
Convertible class A	2.50	---	8 1/2 9 1/2	100	8 1/2 Aug	10 1/2 Feb
Muskegon-Piston Ring	5	---	8 1/2 9 1/2	100	8 1/2 Aug	10 1/2 Feb
Napco Industries Inc	1	9 1/2	8 1/2% 10 1/2%	53,300	6 1/2 July	10 1/2 Aug
National Cylinder Gas	1	---	41 1/2 41 1/2	300	30 1/2 Feb	40 July
National Distillers & Chem (Un)	5	---	23 1/2 23 1/2	200	23 1/2 Aug	28 May
National Gypsum Co	1	---	39 1/2 40 1/2	200	35 1/2 Apr	44 1/2 July
National Lead Co (Un)	5	---	118 1/2 120	200	100 1/2 Feb	138 Jan
National Standard Co	10	---	32 1/2 33	300	32 1/2 July	39 1/2 Jan
National Tile & Mfg	1	9	9 9	100	8 1/2 July	12 1/2 Jan
New York Central RR	5	29	29 30 1/2	1,600	28 Feb	36 1/2 Jan
North American Aviation (Un)	1	24	21 1/2 24 1/2	1,800	21 1/2 Aug	38 1/2 Jan
North American Car Corp	10	34 1/2	34 1/2% 35 1/2%	1,100	31 1/2 Aug	41 1/2 Jan
Northern Illinois Corp	5	17 1/2	17 1/2% 17 1/2%	100	16 Mar	18 Jun
Northern Illinois Gas Co	5	17 1/2	17 1/2% 18 1/2%	3,917	17 1/2 Aug	19 1/2 July
Northern Pacific Ry (Un)	5	42 1/2	41 1/2 42 1/2	200	39 1/2 Jan	49 1/2 May
Northern States Power Co	5	15 1/2	15 1/2% 16	1,600	15 1/2 Aug	17 1/2 Jan
(Minnesota) (Un)	10	67 1/2	66 1/2 67 1/2	200	65 1/2 Jun	77 1/2 Jan
Northwest Bancorporation	10	---	16 1/2 17	700	16 1/2 Aug	20 1/2 Jan
Oak Manufacturing Co	1	---	48 48	100	48 Aug	52 1/2 May
Ohio Edison Co	12	---	38 38 1/2	400	36 Feb	44 Jan
Ohio Oil Co (Un)	5	49 1/2	49 1/2% 51 1/2%	1,200	42 1/2 Feb	60 July
Olin-Mathieson Chemical Corp	5	61 1/2	61 1/2% 62 1/2%	200	57 1/2 Jan	65 July
Owens-Illinois Glass	6.25	---	46 1/2 46 1/2	300	46 1/2 Aug	51 Jun
Pacific Gas & Electric (Un)	35	---	14 14 1/2	600	14 Aug	18 1/2 Jan
Pan Amer World Airways (Un)	1	14	14 14 1/2	400	28 1/2 Jan	36 1/2 Jan
Paramount Pictures (Un)	1	33 1/2	33 1/2% 33 1/2%	100	15 Feb	16 1/2 July
Parker Pen Co class A	2	---	16 1/2 16 1/2	1,400	9 Aug	12 Jan
Peabody Coal Co common	5	9 1/2	9 1/2% 10 1/2%	500	5 Aug	7 1/2 Feb
Warrants	25	24	24 25 1/2	200	24 Aug	31 Apr
5% conv prior preferred	25	24	24 25 1/2	100	7 1/2 Aug	13 1/2 Jan
Penn-Texas Corp common	10	19 1/2	19 1/2% 20 1/2%	1,900	19 1/2 Aug	22 1/2 Jan
Pennsylvania RR	25	---	40 1/2 40 1/2	1,400	40 1/2 Aug	49 Apr
Peoples Gas Light & Coke (new)	25	---	20 1/2 21 1/2	1,700	18 1/2 Jan	24 1/2 May
Pepsi-Cola Co	33 1/2c	---	46 1/2 48 1/2	600	46 1/2 Aug	63 Jan
Phelps Dodge Corp (Un)	12.50	---	42 1/2 44 1/2	1,300	42 1/2 Aug	52 1/2 Jan
Philco Corp (Un)	3	43 1/2	43 1/2% 44 1/2%	200	42 1/2 Aug	52 1/2 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

## Pacific Coast Stock Exchange

STOCKS		Last Range		Sales		Range Since Jan. 1	
Par	Friday Last Sale Price	Low	High	Shares	Low	High	Low
Abbott Laboratories	5	43 3/4	43 3/4-44 1/4	114	37 3/4 Feb	51 1/4 July	37 3/4 Feb
Admiral Corp	1	1.55	9 3/4-9 3/4	250	9 3/4 Aug	14 1/4 Jan	9 3/4 Aug
Aeco Corp	10c	53 1/2	52 1/4-54 5/8	32,025	62c Feb	2.20 July	62c Feb
Air Reduction Co (Un)	2	3 1/4	3-3 1/4	185	47 1/2 Feb	64 1/4 July	47 1/2 Feb
Alaska Juneau Gold Mining Co	1	8 1/4	8 1/4-8 1/4	700	2 1/2 Feb	3 1/4 May	2 1/2 Feb
Allegheny Corp (Un)	1	32 3/4	32 3/4-33 1/2	105	5 1/2 Feb	8 1/4 May	5 1/2 Feb
Allied Chemical & Dye Corp (Un)	18	38 1/2	38 1/2-41 1/4	536	8 1/4 Aug	9 1/2 July	8 1/4 Aug
Allis-Chalmers Mfg Co (Un)	10	119 1/2	119 1/2-121 1/4	1,764	32 1/2 Mar	36 1/4 May	32 1/2 Mar
Aluminum Ltd	1	17 1/2	17 1/2-17 1/2	1,140	38 1/2 Aug	53 1/4 July	38 1/2 Aug
Amerasia Petroleum (Un)	1	17 1/2	17 1/2-17 1/2	145	109 Feb	141 1/4 Jun	109 Feb
American Airlines Inc com (Un)	1	419 3/4	419 3/4-419 3/4	440	17 1/2 Aug	24 Jan	17 1/2 Aug
American Bosch Arms Corp (Un)	2	17 1/2	17 1/2-17 1/2	302	20 1/2 Aug	26 1/2 May	20 1/2 Aug
American Edis-Para Theatres (Un)	1	42 1/4	42 1/4-42 1/4	245	18 1/2 Aug	24 1/2 May	18 1/2 Aug
American Can Co (Un)	12.50	42 1/4	42 1/4-42 1/4	100	40 1/2 Feb	45 1/2 July	40 1/2 Feb
American Cyanamid Co (Un)	1	17 1/2	17 1/2-17 1/2	1,015	42 Jun	48 1/4 July	42 Jun
American Electronics Inc	1	17 1/2	17 1/2-17 1/2	750	11 Feb	21 1/4 July	11 Feb
American & Foreign Power (Un)	1	14 1/4	14 1/4-14 1/4	208	14 1/4 Aug	17 1/4 Apr	14 1/4 Aug
American Motors Corp (Un)	5	67 1/2	67 1/2-68 1/2	179	5 Feb	8 1/2 Mar	5 Feb
American Potash & Chemical	5	13 3/4	13 3/4-14 1/4	359	47 1/2 Feb	56 May	47 1/2 Feb
American Radiator & S.S. (Un)	1	13 3/4	13 3/4-14 1/4	970	13 3/4 Aug	18 1/4 Jan	13 3/4 Aug
American Smelting & Refining (Un)	1	173 3/4	172 1/4-174 1/4	330	50 1/2 Feb	63 1/4 Jun	50 1/2 Feb
American Tel & Tel Co	100	70 3/4	70 3/4-70 3/4	2,584	170 3/4 Jan	179 3/4 Mar	170 3/4 Jan
American Tobacco Co (Un)	25	35 1/2	35 1/2-35 1/2	925	70 Aug	77 1/2 Jan	70 Aug
American Viscose Corp (Un)	25	53 1/2	53 1/2-56 1/4	191	31 Feb	43 July	31 Feb
Anconda (The) Co (Un)	50	24 1/2	24 1/2-25 1/4	3,209	53 1/2 Aug	72 1/2 Jan	53 1/2 Aug
Arkansas Louisiana Gas (Un)	5	51 1/2	51 1/2-51 1/2	700	20 Feb	27 1/2 Aug	20 Feb
Armo Steel Corp (Un)	10	14 1/4	14 1/4-14 1/4	680	51 1/2 Aug	65 Jan	51 1/2 Aug
Armour & Co (Un)	5	17 1/2	17 1/2-17 1/2	529	13 1/2 Feb	16 1/2 Jan	13 1/2 Feb
Ashland Oil & Refining (Un)	1	23 1/2	23 1/2-23 1/2	2,650	22 1/2 Mar	26 1/2 May	22 1/2 Mar
Ashland Oil & Refining (Un) com	10	45 1/2	45 1/2-45 1/2	375	44 1/2 Jan	56 1/2 May	44 1/2 Jan
Atch Top & Santa Fe (Un) com	10	9 1/4	9 1/4-9 1/4	721	9 Aug	11 1/4 Jan	9 Aug
Atlantic Refining Co (Un)	10	4 1/4	4 1/4-4 1/4	500	4 1/4 Aug	6 Jan	4 1/4 Aug
Atlas Corp (Un)	1	6 1/2	6 1/2-6 1/2	1,015	6 Jan	7 1/4 July	6 Jan
Warrants (Un)	3	12 3/4	12 3/4-13 1/4	820	12 1/2 Feb	14 1/4 Jan	12 1/2 Feb
Avco Mfg Corp (Un)	1	52 1/4	52 1/4-54	430	41 1/2 Feb	58 1/2 Apr	41 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	100	4 1/4	4 1/4-4 1/4	3,050	4 1/4 Aug	6 1/4 Apr	4 1/4 Aug
Baldwin & Co RR (Un)	1	7 1/4	7 1/4-7 1/4	1,960	7 1/4 July	9 Jan	7 1/4 July
Bankline Oil Co	1	37 1/4	36 3/4-38 1/4	314	36 Apr	47 July	36 Apr
Beckman Instrument Inc	1	16 1/4	16 1/4-16 1/4	157	17 July	22 1/2 Feb	17 July
Bell Aircraft Corp (Un)	1	51 1/2	51 1/2-53	291	51 1/2 Aug	65 1/2 Mar	51 1/2 Aug
Bendix Aviation Corp (Un)	5	48 1/2	48 1/2-48 1/2	700	14 Mar	14 Jan	14 Mar
Bentley Cons Inc (Un)	1	19 1/4	19 1/4-19 1/4	369	40 1/2 Apr	52 Jan	40 1/2 Apr
Bestwall Gypsum Co (Un)	1	43 1/2	43 1/2-45 1/4	4,369	41 1/2 Feb	50 1/2 July	41 1/2 Feb
Bethlehem Steel Corp (Un)	8	12 1/4	12 1/4-13 1/4	1,005	11 Feb	13 1/4 Jan	11 Feb
Bishop Oil Co	2	4 1/4	4 1/4-4 1/4	1,500	7c Apr	13c Jan	7c Apr
Black Mammoth Cons Min	5c	14 1/4	14 1/4-14 1/4	1,871	14 1/4 Aug	18 1/4 Jan	14 1/4 Aug
Blair Holdings Corp (Un)	1	39 3/4	39 3/4-40 1/2	1,365	36 1/2 Jan	60 1/2 Jan	36 1/2 Jan
Blue Diamond Corp	2	6 1/2	6 1/2-6 1/2	15,531	3 1/2 Jan	8 1/2 Jan	3 1/2 Jan
Boeing Aircraft Co (Un)	1	38 1/4	38 1/4-38 1/4	648	38 1/4 Aug	45 1/2 Jan	38 1/4 Aug
Bolsa Chica Oil Corp	1	22 1/2	22 1/2-23	2,584	19 1/2 Feb	23 1/4 Jun	19 1/2 Feb
Borg-Warner Corp (Un)	5	18 1/4	18 1/4-18 1/4	279	17 1/2 Feb	21 1/2 May	17 1/2 Feb
Broadway-Hale Stores Inc	10	13 1/4	13 1/4-13 1/4	150	12 Jan	16 1/2 Jan	12 Jan
Budd Company	5	41 1/4	41 1/4-42	509	34 1/4 Feb	50 1/2 July	34 1/4 Feb
Budget Finance Plan common	50c	26 1/4	26 1/4-26 1/4	420	26 1/4 Aug	35 1/2 Jan	26 1/4 Aug
Bunker Hill Co (Un)	2.50	39 3/4	39 3/4-39 3/4	615	19 1/2 Jan	25 Jan	19 1/2 Jan
Burroughs Corp	5	13 1/4	13 1/4-15 1/2	360	13 1/2 Jan	16 1/2 May	13 1/2 Jan
Calaveras Cement Co	5	6 1/2	6 1/2-6 1/2	205	5 1/2 Jan	8 1/2 Jan	5 1/2 Jan
California Inx Co	5.50	2 1/2	2 1/2-2 1/2	106	2 1/2 Apr	10 1/4 Jun	2 1/2 Apr
California Packing Corp	1	32	32-32	200	30 1/2 Feb	36 1/2 May	30 1/2 Feb
Canada Dry Ginger Ale (Un)	12 1/2	42 1/4	42 1/4-42 1/4	125	1 Feb	2 1/2 July	1 Feb
Canada Southern Petroleum	1	46 1/4	46 1/4-47 1/4	805	45 Aug	63 1/2 May	45 Aug
Canadian Atlantic Oil Co	2c	84 1/4	84 1/4-85	494	84 1/4 July	98 1/2 May	84 1/4 July
Canadian Homestead Oil Ltd	10c	14 1/4	14 1/4-15	926	14 1/4 Aug	17 1/2 Jan	14 1/4 Aug
Canadian Pacific Railway (Un)	25	8 1/2	8 1/2-8 1/2	440	8 1/2 Aug	11 1/2 Jan	8 1/2 Aug
Canso Natural Gas Ltd	1	3 1/2	3 1/2-3 1/2	325	2 1/2 Jan	4 1/2 Jan	2 1/2 Jan
Canso Oil Products Ltd	1	63	63-63	301	59 1/2 Feb	68 1/2 Jan	59 1/2 Feb
Carrier Corp (Un)	10	18 1/2	18 1/2-18 1/2	215	16 1/2 Feb	20 1/2 July	16 1/2 Feb
Caterpillar Tractor Co common	10	33 1/4	33 1/4-33 1/4	460	33 1/4 Aug	37 1/2 Jan	33 1/4 Aug
Celanese Corp of America	1	75 1/4	75 1/4-79 1/2	2,030	65 Jan	82 July	65 Jan
Certain-Tied Products Corp	1	64 1/4	64 1/4-65 1/2	484	59 1/4 Feb	70 1/2 Jun	59 1/4 Feb
Charter Oil Co Ltd	1	4 1/4	4 1/4-4 1/4	300	4 1/4 Jun	4 1/4 Jan	4 1/4 Jun
Chesapeake & Ohio Ry (Un)	25	71	71-71	100	63 1/2 Feb	76 July	63 1/2 Feb
Chicago Mill & St Paul RR com (Un)	1	28 1/2	28 1/2-29	625	27 Feb	32 1/2 Jan	27 Feb
Chrysler Corp	25	29 1/4	29 1/4-29 1/4	232	29 1/4 Aug	35 3/4 Jun	29 1/4 Aug
Cities Service Co (Un)	10	16 1/4	16 1/4-17	11,333	16 1/4 Aug	17 1/2 Jan	16 1/4 Aug
Clary Corp	1	15 1/2	15 1/2-15 1/2	280	15 1/2 May	19 1/4 Jan	15 1/2 May
Climax Molybdenum Co	1	39 3/4	39 3/4-40 1/2	452	38 Jun	41 1/4 Mar	38 Jun
Colorado Fuel & Iron	2.50	46 1/2	46 1/2-46 1/2	505	33 1/2 Feb	51 1/2 July	33 1/2 Feb
Columbia Broadcast System of A	1	44 1/4	44 1/4-44 1/4	110	44 1/4 Jan	48 1/4 Jan	44 1/4 Jan
Columbia Gas System (Un)	1	44 1/4	44 1/4-44 1/4	756	42 1/2 Feb	47 1/2 May	42 1/2 Feb
Columbia River Packers (Un)	5	56	56-56	180	55 1/2 Mar	68 1/4 Jun	55 1/2 Mar
Commercial Solvents (Un)	1	30 1/2	30 1/2-31	214	28 1/2 Feb	31 1/2 Apr	28 1/2 Feb
Commonwealth Edison common	25	28	28-28	313	28 Aug	34 1/4 Mar	28 Aug
Consolidated Edison of N.Y. (Un)	50c	48 1/2	48 1/2-50 1/2	1,903	48 1/2 Aug	58 1/2 Mar	48 1/2 Aug
Consolidated Gas Co (Un)	10	59 1/2	59 1/2-60 1/2	112	88 1/2 Jun	98 1/2 Feb	88 1/2 Jun
Continental Oil Co (Un)	5	28 1/2	28 1/2-28 1/2	296	28 1/2 Aug	37 1/2 Jun	28 1/2 Aug
Corn Products Refining (Un)	10	37 1/2	37 1/2-37 1/2	900	37 1/2 Aug	47 1/2 Jan	37 1/2 Aug
Crane Co (Un)	25	37 1/2	37 1/2-37 1/2	853	37 1/2 Aug	47 1/2 Jan	37 1/2 Aug
Crown Zellerbach Corp common	5	18 1/2</					



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Phillips Petroleum Co capital	5	42 1/2	42 1/4	44	2,344	42 1/4 Aug	53 Jan
Procter & Gamble Co (Un)	5	49 1/4	49 1/4	50 1/4	492	45 1/2 Jun	49 1/2 July
Puget Sound Pulp & Timber	3	—	15	15	103	14 1/4 Apr	17 1/2 Jan
Pullman Inc (Un)	5	63 3/4	63 3/4	65 1/2	226	60 Jun	66 1/2 Aug
Pure Oil Co (Un)	5	—	40 1/4	40 3/4	443	38 3/4 Mar	48 1/2 Jun
Radio Corp of America (Un)	—	33 3/8	33 3/8	35	1,024	31 1/4 Jan	39 1/2 May
Rayonier Incorporated common	1	—	22 3/8	22 3/8	925	22 3/8 Aug	34 Jan
Raytheon Mfg Co (Un)	5	—	23 1/8	23 1/8	700	16 1/2 Feb	23 1/4 Aug
Republic Aviation Corp (Un)	1	—	22 1/2	23 1/4	153	23 1/8 Jan	31 1/2 Jan
Republic Steel Corp (Un)	10	—	52 1/4	54	634	48 3/4 Feb	59 Jan
Reserve Oil & Gas Co	1	—	18 1/4	19 1/4	4,544	16 1/4 Jan	23 3/4 Mar
Revlon Inc	1	—	32	32	186	22 1/2 Mar	39 1/2 July
Rexall Drug Inc Co	2.50	—	88 1/2	88 3/4	75	8 1/4 Aug	10 1/2 Jan
Reynolds Metals Co (Un)	1	84 9/16	84 9/16	85 1/2	477	51 1/2 Feb	64 1/2 May
Reynolds Tobacco class B (Un)	10	—	54 1/8	55	993	52 1/4 July	58 Mar
Rheem Manufacturing Co	1	16 1/2	16 1/2	16 1/2	1,278	16 1/4 Aug	21 1/4 Jan
Rice Ranch Oil Co	1	—	86	86	1,000	85 Aug	99 Jan
Richfield Oil Corp	—	—	74 1/4	76	2,493	63 1/2 Feb	79 1/4 Aug
Riverside Cement Co A pfd (Un)	25	—	23 1/8	23 1/8	140	22 1/2 Aug	28 1/4 Jan
Rockwell Spring & Axle Co (Un)	5	—	28 1/2	28 1/2	63	26 1/2 Feb	31 1/2 July
Rohr Aircraft Corp	1	26 1/2	26 1/2	26 1/2	190	25 1/2 Feb	33 May
Royal Dutch Petroleum Co (Un)	20 g	52 1/4	52 1/4	54 1/2	853	39 1/2 Feb	60 1/2 Jun
Ryan Aeronautical Co	1	33 3/4	31 1/2	34 1/2	1,720	30 1/2 Aug	42 1/2 May
S and W Fine Foods Inc	10	—	14 1/4	15	300	11 Feb	16 1/2 Apr
Safeway Stores Inc	5	74	74	77 1/2	2,453	61 1/2 Feb	82 July
St Joseph Lead (Un)	10	82 1/2	82 1/2	83 3/4	370	31 July	44 1/2 Mar
St Louis-San Francisco Ry (Un)	5	—	20	20	305	19 3/4 Jun	26 1/4 Jan
St Regis Paper Co (Un)	5	—	30 3/4	30 3/4	407	30 3/8 Aug	48 Jan
San Diego Gas & Elec com	10	18	18	18 1/2	2,347	18 Aug	23 1/4 Feb
Sapphire Petroleum Ltd	1	1 1/8	1 1/8	1 1/8	400	1 1/4 Aug	1 1/4 Jan
Scenel Industries (Un)	1.40	—	19 1/4	20	235	19 Feb	23 1/2 Jun
Schering Corp (Un)	15c	—	78 1/2	78 1/2	506	48 1/2 Feb	96 1/2 July
Scott Paper Co	—	—	57 1/2	57 1/2	444	55 1/2 May	62 1/2 Jun
Seaboard Finance Co com	1	—	16 1/2	16 1/2	510	16 1/2 Aug	17 1/2 Jan
Sears Roebuck & Co	3	26	26	27 1/8	2,032	25 1/4 Jun	29 Jan
Servel, Inc (Un)	1	3 1/2	3 1/2	3 3/4	1,650	2 1/4 Aug	5 1/2 July
Shastal Water Co (Un)	2.50	—	4 1/8	4 1/8	100	4 Feb	5 May
Shell Oil Co	7.50	—	86	86	227	77 Feb	91 1/4 Jun
Signal Oil & Gas Co class A	2	53 3/8	53 1/4	55 1/2	4,597	42 1/2 May	64 1/2 May
Shelair Oil Corp (Un)	15	—	57 1/4	58 1/2	864	54 1/2 Feb	67 1/2 May
Seonoy Mobil Oil Co (Un)	15	—	54	56 1/2	1,244	48 Feb	64 1/2 July
Southern Calif Edison Co common	25	45 3/4	45 3/4	46 3/4	2,386	45 1/2 Jan	51 1/2 Jun
4.32% cumulative preferred	25	20 1/2	20 1/2	21 1/2	437	20 1/4 Jun	24 Feb
4.24% preferred	25	—	20	20	104	20 Jun	22 1/2 Feb
Southern Cal Gas Co pfd ser A	25	—	27 3/4	27 3/4	120	26 1/2 July	30 3/4 Mar
Southern California Petroleum	2	5 3/8	5 1/2	6	570	4 Mar	7 July
Southern Pacific Co	—	41 3/8	41 3/8	43	3,014	41 3/8 Aug	46 3/8 Jan
Southern Railway Co (Un)	—	30 1/2	30 1/2	30 1/2	220	30 1/2 Aug	45 1/2 Jan
Sperry-Rand Corp	50c	22 1/2	21 1/8	23	4,010	20 Feb	26 1/4 July
Spiegel Inc common	2	—	10 1/2	10 1/2	200	10 1/2 Apr	12 1/2 Apr
Standard Oil Co of California	6 1/4	52	51 1/2	54 1/2	8,494	43 Mar	59 3/4 July
Standard Oil Co (Ind)	25	—	47 1/2	48 1/2	1,150	47 1/2 Aug	61 1/2 Jan
Standard Oil Co of N J (Un)	7	61 3/4	61	63	3,851	53 1/2 Feb	68 1/2 July
Standard Oil (Ohio) (Un)	10	—	53	53	140	51 Mar	61 1/2 Jun
Stauffer Chemical Co	10	—	67 3/4	70 1/2	137	63 1/2 Jan	81 1/2 July
Sterling Drug Inc common (Un)	5	—	33 3/4	35 1/4	1,175	26 Feb	35 1/4 Aug
Stone & Webster Inc (Un)	—	—	43 3/4	43 3/4	220	43 3/4 Aug	45 May
Studebaker Packard	1	5 1/2	5 1/2	6	3,595	5 1/2 Aug	8 1/2 Jan
Sunray Mid-Continent Oil (Un)	1	25 1/4	25 1/4	25 1/4	1,787	23 1/2 Feb	29 3/4 May
Superior Oil Co (Calif)	25	—	1780	1780	28	1,240 Feb	1,780 Aug
Super Mold Corp	5	33 1/4	33	34	300	21 Jan	35 1/2 Aug
Swift & Co (Un)	25	—	32 1/2	32 1/2	436	32 1/2 Aug	40 1/2 Jan
Sylvania Electric Products	7.50	—	35 3/4	35 3/4	376	35 3/4 Aug	44 1/2 May
Texas Co (Un)	25	—	68 1/2	70 1/4	525	54 3/4 Feb	76 Jun
Texas Gulf Sulphur Co (Un)	—	25 1/8	25 1/8	26 1/8	1,788	25 1/8 Aug	33 Jan
Textron Inc common	50c	13	13	13 1/4	310	13 1/4 Apr	21 Jan
Thrifty Mart Inc	1	—	22	22	367	22 May	24 1/2 Feb
Tidewater Oil common	10	33	33	33	382	32 1/2 Feb	41 1/4 May
Preferred	25	—	22 1/2	22 1/2	146	22 1/2 Aug	25 1/2 Feb
Transamerica Corp	2	35 3/8	34 3/8	37 1/4	4,452	34 3/8 Aug	41 1/2 Apr
Trans World Airlines Inc	5	12	12	12	196	12 Aug	19 1/2 Jan
TreeSweet Products Co	1	—	41 1/2	41 1/2	320	4 1/4 Aug	9 Jan
Tri-Continental Corp (Un)	1	15 1/2	15 1/2	16 1/2	2,580	11 1/2 Jan	20 1/2 May
Warrants (Un)	—	—	26	26	582	22 1/4 Feb	30 1/2 Jun
Twentieth Century-Fox Film (Un)	1	—	110	112	808	103 3/4 Feb	124 3/4 Jun
Union Carbide Corp	—	52 3/4	52 3/4	55 1/4	3,184	52 Feb	63 1/4 Jun
Union Oil Co of Calif	25	27 1/2	27 1/2	28 1/2	2,268	27 Apr	31 1/2 Jan
Union Pacific Ry Co (Un)	10	—	16 1/4	16 1/4	285	16 1/4 Aug	18 Jan
United Sugar	12.50	—	24	24 1/2	1,022	24 Aug	42 1/2 Jan
United Aircraft Corp (Un)	5	—	61 3/4	61 3/4	547	60 1/2 July	88 3/4 Jan
United Fruit Co	—	—	42 3/4	43 1/2	906	42 Aug	47 1/2 Feb
United Gas Corp (Un)	10	—	31 3/8	31 3/8	389	31 3/8 Aug	38 1/2 May
U S Industries Inc common	1	14 1/8	14 1/8	14 1/4	220	14 1/4 Aug	16 1/2 Jan
U S Plywood Corp	1	—	30 3/4	30 3/4	185	30 3/4 Mar	35 1/4 Jan
U S Rubber (Un)	5	—	41 1/4	41 1/4	287	40 1/4 Feb	49 1/4 Jan
U S Steel Corp common	16 1/4	64 1/4	64 1/4	67 1/2	5,116	57 3/4 Mar	72 1/2 Jan
Universal Consolidated Oil Co (Un)	10	—	51 1/2	51 1/2	205	49 Feb	60 Apr
Victor Equipment Co	1	23	23	23 1/2	338	17 1/2 Jan	25 1/4 July
Westates Petroleum com (Un)	1	1.15	1.15	1.40	4,888	77c Mar	1.55 Aug
Preferred (Un)	1	12	12	12	2,678	9 3/4 Mar	14 1/4 Aug
Western Air Lines Inc	1	—	24	24	144	21 1/4 May	25 1/2 Aug
Western Dept Stores	25c	13 3/4	13 1/4	13 3/4	880	11 1/2 Jan	14 1/2 May
Western Union Telegraph (Un)	2.50	—	17 1/2	18 1/2	401	17 1/2 Apr	20 Jan
Westinghouse Air Brake (Un)	10	—	26 1/2	27 1/2	169	26 1/2 Feb	32 1/2 May
Westinghouse Elec Corp (Un)	12.50	—	60 1/2	62 1/2	958	52 3/4 Feb	68 1/2 July
Williston Basin Oil Explor	10c	—	16c	16c	2,700	16c Aug	20c Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Wilson & Co Inc (Un)	—	14 1/8	14 1/8	14 1/8	182	13 1/2 May	16 July
Woodward (W) (Un)	10	—	41	41	265	40 1/2 Aug	50 Jan
Yellow Cab Co common	1	—	7 1/4	7 1/4	100	7 1/2 Aug	8 1/2 Jan
Youngstown Sheet & Tube (Un)	—	—	96 1/2	96 1/2	194	96 1/2 Aug	114 1/2 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	—	25 1/2	25 1/2	75	25 1/2 Aug	31 1/2 May
American Stores Co	—	54	52 1/2	54 1/2	579	45 3/4 Mar	55 1/2 Aug
American Tel & Tel	100	173 3/4	172	174 1/2	3,854	170 1/2 Jan	180 1/2 Mar
Arundel Corporation	—	—	27 1/2	27 1/2	131	26 Aug	31 1/2 Apr
Atlantic City Electric Co	6.50	—	29 3/4	30 1/4	662	28 3/4 Jan	30 1/2 July
Baldwin-Lima-Hamilton	13	—	13 1/4	13 1/4	100	12 1/2 Feb	15 Jan
Baltimore Transit Co common	1	8 1/2	8 1/4	9	370	8 1/4 Aug	11 1/2 Jun
Bankers Securities Corp	—	—	97	97	66	90 Apr	98 Jan
6% partic preferred	50	—	17 1/2	18 3/4	281	16 1/2 Mar	21 1/2 May
Budd Company	5	18	34 1/4	34 1/4	458	32 1/4 Jun	37 1/2 Jan
Campbell Soup Co	1.80	25	75	80 1/4	1,170	64 1/4 Jan	82 1/4 July
Chrysler Corp	25	11 1/2	11 1/2	11 1/2	270	7 3/4 Jan	13 Apr
Curtis Publishing Co	1	—	44 1/4	43 3/4	45 1/2	41 1/4 Feb	51 1/4 May
Delaware Power & Light common	13 1/2	34 1/2	33 1/2	34 1/2	1,838	33 1/2 Jun	37 1/4 Apr
Duquesne Light Co	10	30 1/2	30 1/2	31 1/2	310	30 1/2 Aug	34 1/2 Mar
Electric Storage Battery	—	—	43	43	16	41 July	44 1/2 Jun
Finance Co of America at Balt	—	—	53 1/2	54 1/2	911	53 1/2 Aug	59 1/2 Mar
Class A non-voting	10	—	16 1/2	16 1/2	668	15 1/2 Feb	18 1/2 Apr
Ford Motor Co	5	—	24	24	75	24 Aug	25 1/2 Jan
Foremost Dairies	2	—	42 1/2	44 1/2	10,987	38 3/4 Mar	47 1/2 July
Garfield (Julius) common	50	—	25 1/2	26 1/2	46	23 1/2 Feb	28 1/2 July
General Motors Corp	1.66 1/2	—	20	20	200	18 1/2 Jun	25 1/2 Feb
Gimbel Brothers	—	—	25 3/8	25 3/8	150	25 3/8 Aug	27 1/2 Apr
Hamilton Watch Co V & C	—	—	19 1/2	19 1/2	50	19 1/2 Aug	22 1/4 Apr
Hecht (The) Co common	15	—	24 1/2	24 1/2	100	24 1/2 Aug	27 1/2 Jan
Hudson Pulp & Paper	—	—	14 1/2	14 1/2	30	14 1/2 Jan	17 1/2 Jan
5% series A preferred	25	—	26 1/2	26 1/2	237	26 1/2 Aug	47 1/2 Jan
\$1.41 2nd preferred	24.50	—	36	38 1/2	231	29 1/2 Feb	42 1/2 July
Lehigh Coal & Navigation	10	—	14 1/2	14 1/2	30	14 1/2 Jan	17 1/2 Jan
Martin (The) Co	1	28 3/4	26 3/4	29 3/4	237	26 3/4 Aug	47 1/2 Jan
Merck & Co Inc	10 1/2	—	36	38 1/2	231	29 1/2 Feb	42 1/2 July
Pennroad Corp	1	14 1/2	14 1/2	15 1/4	166	13 1/2 Jan	16 1/2 July
Pennsalt Chemicals Corp	10	—	59 1/4	61 1/2	660	50 1/4 Jan	70 1/2 July
Pennsylvania Power & Light	—	—	42 3/4	43 1/2	1,198	40 3/4 Jun	46 1/2 Jan
Pennsylvania RR	50	—	19 1/2	20 1/2	2,607	19 1/2 Jan	22 1/2 Jan
Philadelphia Electric common	—	—	36 1/2	36 3/4	4,840	36 1/2 Jan	40 1/2 May
Philadelphia Transportation Co	10	—	6 1/2	7 1/2	3,999	6 1/2 July	10 Jan
Phileo Corp	3	14 1/2	14 1/2	15 1/2	591	14 Mar	18 1/2 Apr
Potomac Electric Power common	10	21 1/2	20 1/2	21 1/4	4,338	19 1/4 Jun	22 1/2 Jan
Progress Manufacturing Co	1	—	15 1/2	15 1/2	35	14 1/2 Jan	17 July
Public Service Electric & Gas com	—	30 1/2	29 3/4	30 1/4	633	28 Jun	32 1



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
British Columbia Telephone	25	41 41	160	40 Aug 47 Apr
Brown Co	1	14 14 15 14	3,000	14 14 Aug 17 1/2 July
Building Products	5	32 32 33	150	29 1/2 Jan 37 July
Bulolo Gold Dredging	5	3.65 3.65	100	3.65 Aug 4.50 May
Calgary Power common	69	68 69 1/2	1,280	62 Mar 80 Jun
Canada Cement common	27 1/2	27 28	1,340	25 Mar 30 1/2 Apr
\$1.30 preferred	29	27 27	1,155	26 Jan 29 Feb
Canada Iron Foundries common	10	33 34 1/2	470	32 Aug 42 Apr
4 1/2% preferred	100	100 100	10	100 Aug 110 Jun
Canada Malting common	88	48 1/2 48 3/4	25	48 May 55 Jan
Canada Safeway Ltd 4.40% pfd.	100	88 88	260	88 Aug 94 Mar
Canada Steamship common	44 1/2	39 39 1/2	345	29 Jan 45 1/2 Jun
Canadian Bank of Commerce	25	44 1/2 45	1,648	44 1/2 Aug 55 1/2 Jan
Canadian Breweries common	25	24 1/2 25	1,476	23 1/2 Apr 28 July
\$1.25 preferred	25	24 1/2 24 1/2	180	24 Mar 29 Jun
Canadian British Aluminium	14	13 1/4 14	1,610	13 1/4 Aug 19 Jun
Canadian Bronze common	15 1/2	a27 a27	25	25 1/2 Jan 30 1/2 May
Canadian Canner class A	15 1/2	a14 a14	5	13 1/2 Feb 14 1/2 Jan
Canadian Celanese common	25	15 1/2 16	1,680	12 1/2 Apr 16 1/2 Jun
\$1.75 series	25	27 1/2 28	95	27 Jun 30 Feb
Canadian Chem & Cellulose	20	6 1/2 6 1/2	750	6 Aug 9 Jan
Canadian Cottons 6% pfd.	20	6 1/4 6 1/4	290	6 1/4 Aug 8 Jan
Canadian Hydrocarbons	19	a11 a11	25	9 1/2 Jan 15 May
Canadian Industries common	15 1/2	18 19	2,683	15 1/2 Mar 20 May
Canadian International Power	15 1/2	14 1/2 15 1/4	19,455	14 1/2 Aug 19 May
Preferred	43	43 45	500	43 Aug 46 1/2 July
Canadian Oil Companies common	35	33 35	1,658	26 1/2 Mar 39 1/2 July
Canadian Pacific Railway	30 1/4	30 30 1/2	4,784	28 1/2 Feb 34 1/2 May
Canadian Petrofina Ltd preferred	10	22 1/2 23	1,646	20 Aug 26 1/2 Jan
Canadian Vickers	8 1/2	27 1/2 28 1/4	175	26 1/2 Aug 32 1/2 Jan
Cockshutt Farm Equipment	8 1/2	7 1/2 8 1/2	2,637	7 1/2 Jan 8 1/2 July
Coghlin (B J)	a11	a16 1/2 a16 1/2	75	16 Jan 17 1/2 Jan
Combined Enterprises	a11	a11 a11	470	10 Feb 13 1/4 May
Consolidated Mining & Smelting	20 1/2	20 1/2 21 1/2	4,330	20 1/2 Aug 28 1/2 Jan
Consumers Glass	25 1/4	25 1/4 26	225	25 Apr 31 Jan
Corby class A	16	16 16	375	14 1/2 Feb 17 1/2 July
Class B	a16	a15 1/2 a16	155	14 1/2 Feb 17 July
Crown Zellerbach	18 1/4	18 18 1/2	1,125	17 1/2 Aug 22 Jan
Distillers Seagrams	26	26 26 1/2	2,728	26 Aug 33 Jan
Dome Exploration	10 1/2	10 10 1/2	500	9.50 Jan 13 1/4 Apr
Dominion Bridge	24 1/4	23 1/2 25 1/2	4,010	19 1/4 Jan 28 1/2 July
Dominion Corsets	14	14 14	100	13 1/2 Feb 14 1/2 May
Dominion Foundries & Steel com.	62	28 29	285	26 1/2 Mar 33 1/2 Jun
Dominion Glass common	62	62 64	1,115	51 Jan 69 Jun
Dominion Steel & Coal	26 1/2	25 1/4 27 1/2	15,188	19 1/2 Feb 32 1/2 Aug
Dominion Stores Ltd	48 1/2	48 1/2 49 1/4	285	39 1/2 Jan 55 1/2 Jun
Dominion Tar & Chemical common	9 1/2	9 1/2 10 1/2	6,174	9 1/2 Aug 12 1/4 Jan
Dominion Textile common	7 1/2	7 1/2 7 1/2	2,695	7 1/2 Aug 9 1/4 Jan
Donohue Bros Ltd	10 1/4	10 10 1/4	635	10 Aug 13 1/4 Apr
Dow Brewery Ltd	19	30 30	484	30 Jan 30 1/2 Jan
Du Pont of Canada Sec common	19	18 1/2 19	950	17 Feb 22 May
East Kootenay Power	10	10 10	100	6 Mar 10 July
East Match	25 1/2	25 1/2 25 1/2	425	24 1/2 Jun 27 1/2 Jan
Electrolux Corp	9 1/2	9 1/2 9 1/2	110	9 1/2 Aug 11 1/4 Feb
Enamel & Heating Prod class B	1	1.00 1.00	113	1.00 Jan 1.10 Aug
Famous Players Canadian Corp	17 1/2	17 17 1/2	590	15 1/2 Jan 18 May
Ford Motor Co	a50 1/4	a50 1/4 a50 1/4	65	52 Jun 55 1/4 Apr
Foundation Co of Canada	20	19 20 1/4	1,300	19 Aug 25 1/2 Apr
Fraser Cos Ltd common	24	23 24	1,980	23 Aug 33 1/2 Jan
Gatineau Power common	28 1/4	28 28 1/4	1,130	27 1/4 Jan 31 1/4 May
5% preferred	100	96 96	100	94 Aug 103 Feb
5 1/2% preferred	100	104 104	25	104 Aug 108 May
General Dynamics	50 1/2	50 51	670	50 Aug 66 Apr
General Motors	1 1/2	a40 1/2 a40 1/2	30	37 1/4 Mar 45 July
General Steel Wares common	100	a6 1/2 a6 1/2	25	6 Aug 8 Jan
5% preferred	100	82 82	15	82 Aug 85 Mar
Goodyear Tire 4% pfd Inc 1927	50	43 43	200	42 1/2 Aug 46 1/2 Mar
Great Lakes Paper Co Ltd	36	36 36	1,180	36 Aug 47 May
Gypsum Line & Alab.	29	26 1/2 29	840	22 Apr 30 1/2 July
Home Oil class A	3	17 15 1/2 17	3,136	11 1/2 Jan 23 1/2 May
Class B	29	15 1/2 17	938	11 Jan 23 1/2 May
Howard Smith Paper common	26 1/4	26 1/4 28	584	26 1/4 Aug 41 Jan
\$2.00 preferred	50	39 1/2 39 1/2	25	39 1/2 Jun 45 1/4 Mar
Hudson Bay Mining	51	50 52 1/4	2,463	50 Aug 86 1/2 Apr
Imperial Oil Ltd	49 1/2	47 1/2 50	3,695	47 1/2 Aug 60 May
Imperial Tobacco of Canada com.	10 1/4	10 1/4 10 1/4	2,895	10 1/4 July 12 1/2 Apr
Indust Accept Corp common	29	27 1/4 30 1/2	2,597	23 Mar 32 1/4 Jun
Warrants	8	8 8	325	8 Aug 12 Jun
\$2.25 preferred	50	43 43	50	43 Jun 50 1/4 Feb
\$2.75 preferred	50	51 51	75	47 1/2 Jan 51 1/4 May
\$4.50 preferred	100	a35 1/4 a35 1/4	315	84 Jun 94 Apr
Inland Cement pfd	18 1/2	16 1/2 18 1/2	1,970	16 Jan 25 Jun
Int Nickel of Canada common	80 1/2	79 1/2 82 1/4	10,477	79 1/2 Aug 110 1/2 Jan
International Paper common	7.50	88 1/2 90 1/2	536	88 1/2 Aug 103 July
International Petroleum Co Ltd	45 1/2	45 46 1/2	425	42 1/4 Jan 57 1/4 Apr
International Utilities Corp common	29 1/2	27 29 1/2	720	27 Aug 70 Jun
Interprovincial Pipe Lines	48 1/2	45 1/2 49	2,751	45 Aug 62 May
Jamaica Pub Serv Co Ltd 7% pfd	100	100 100	15	100 Aug 105 Feb
Labatt Limited (John)	18 1/4	18 1/4 18 1/4	110	18 Mar 19 Jan
Lake of the Woods 7% pfd	100	123 123	13	122 Mar 126 Jan
Laura Secord Candy Shops	3	a24 a24	2	18 Jan 19 1/2 May
Laurentide Acceptance class A	12	12 12	600	9 Jan 13 1/4 Jun
Lewis Bros Ltd	a8 1/2	a8 1/2 a8 1/2	175	8 1/2 May 9 1/4 Apr
Lower St Lawrence Power	50	a18 1/2 a18 1/2	50	18 Jan 19 1/2 May
MacKinnon Structural Steel new com.	9 1/4	9 1/4	125	9 1/4 Aug 9 1/4 Aug
MacMillan & Bloedel class B	27	27 28	825	27 Aug 35 Jan
Massey-Harris-Ferguson common	6 1/4	6 1/4 6 1/4	4,402	6 Feb 7 1/2 Jun
Preferred	100	a80 1/2 a80 1/2	5	79 May 86 Feb
McColl Frontenac Oil	71	69 1/4 71	1,050	58 1/2 Jan 85 Jun
Mersey Paper 5 1/2% pfd	50	47 47 1/2	155	45 Jun 48 Jan
Mitchell (Robt) class A	25	a7 1/4 a7 1/4	25	8 Mar 11 Jan
Class B	25 1/2	a1.50 a1.50	30	1.50 Feb 2.25 Jan
Molson Breweries Ltd class A	25 1/2	25 25 1/2	250	22 1/2 Jan 26 1/2 July
Class B	16 1/4	a25 a25	10	23 1/4 Apr 26 July
Montreal Locomotive	16 1/4	16 1/4 17	740	15 Jan 18 May
Montreal Trust	36 1/2	37 37	275	35 Jun 40 May
Morgan & Co common	100	a22 a22	180	20 Jan 22 1/2 Jun
4 1/2% preferred	100	92 92	155	92 July 95 1/2 Jan
National Drug & Chemical common	5	11 1/4 11 1/4	125	10 Feb 11 1/4 Aug
National Steel Car Corp	25	24 25	790	24 Aug 29 May
Niagara Wire Weaving	42	41 1/2 43	2,470	40 Mar 46 Jun
Noranda Mines Ltd	31	31 31 1/4	97	41 1/2 Aug 57 1/2 Jan
Ogilvie Flour Mills common	24	24 24	160	21 1/2 Mar 26 May
Ontario Steel Products common	113 1/2	109 1/2 113 1/2	355	100 Jan 141 May
Page-Hersey Tubes	25	a24 1/2 a24 1/2	25	23 Feb 26 1/2 Jun
Penns common	100	a105 a105	5	108 1/2 July 117 Jan
6% preferred	100	9 1/4 9 1/4	300	9 1/4 Aug 13 Jan
Placer Development	38 1/2	36 38 1/2	1,125	35 1/2 Aug 45 1/2 July
Powell River Company	64	60 64 1/2	1,280	55 1/2 Jan 84 Jun
Power Corp of Canada	1.60	1.05 1.70	5,800	1.05 Aug 1.80 Aug
Rights	48 1/2	48 1/2 50	1,630	47 Aug 59 Jan
Prin Bros & Co Ltd common	100	11 1/4 12	275	11 Apr 13 1/2 May
4 1/2% preferred	50	43 43	240	41 Jan 43 Mar
Quebec Power	29	29 30	485	27 1/2 Jan 32 May
Roe (A V) (Canada)	17 1/4	17 18 1/2	5,240	16 1/2 Feb 25 1/2 Jun
Rolland Paper class B	100	a22 a23	65	20 1/2 Jan 21 1/2 May
4 1/2% preferred	100	a75 a75	5	78 Feb 80 Jan
Royal Bank of Canada	66 1/2	64 67 1/2	5,587	64 Mar 77 May
Royalite Oil Co Ltd common	18 1/4	18 18 1/2	1,065	16 Jan 23 Jun
Preferred	25	a31 a31	75	28 1/2 Jan 38 1/2 Jun

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
St Lawrence Cement class A	15	15 15	230	13 Mar 16 1/2 Jun
St Lawrence Corp common	13 1/2	13 1/4 14	63,110	13 1/4 Aug 18 1/4 Jan
5% preferred	100	94 94	13	91 July 97 1/2 Jan
Salada-Shirriff-Horsey com	a14 1/4 a14 1/4	10	10	10 Jan 10 1/2 July
Snawinigan Water & Power common	82	80 1/4 83 1/2	3,173	80 1/4 Aug 89 1/4 Jan
Series A 4% preferred	50	42 1/4 43	220	40 July 44 1/4 Jan
Class B 4 1/2%	50	46 1/2 46 1/2	20	43 1/2 Aug 47 1/4 Jan
Sherwin Williams of Canada com	21	37 1/2 37 1/2	100	20 July 22 Jan
Sicks' Breweries common	17 1/4	17 1/4 17 1/2	9 1/2	17 1/4 Aug 17 1/2 Jan
Simpsons Ltd	62 1/2	61 1/4 63	2,386	60 Feb 73 May
Steel Co of Canada	40	40 40	875	40 Aug 49 Jan
Toronto-Dominion Bank	6.50	6.40 6.50	450	6.25 Aug 9.00 Jan
Triad Oils	13 1/4	13 1/2 14	2,165	13 1/2 Aug 17 1/4 May
United Steel Corp	72 1/2	71 73	880	67 1/2 Feb 82 Jun
Walker Gooderham & Worts	3.75	3.00 3.75	5,150	2.75 Feb 4.65 Apr
Webb & Knapp (Canada) Ltd	23	23 23	150	18 1/2 Feb 27 1/2 Jun
Weston (Geo) class A	13 1/2	13 1/2 13 1/2	20	12 Jan 17 1/2 Jun
Winnipeg Central Gas	27 1/2	27 1/2 27 1/2	225	23 Jan 33 Jun
Zellers Limited common	a42 1/4 a42 1/4	25	43	45 Mar

## Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abita Lumber & Timber	75c	72c 82c	25,000	65c July 1.00 May
Anglo-Can Pulp & Paper Mills Ltd.	a32	a32 a32	65	31 Aug 39 1/2 Jan
Anglo-Nfld Development Co Ltd.	7 1/2	7 1/4 7 3/4	2,545	7 1/4 Aug 10 1/4 Jan
Canada & Dominion Sugar	21 1/4	21 1/4 21 1/4	350	21 1/4 Jan 24 Mar
Canada Flooring Co Ltd class B	a14	a14 a14	267	14 Jan 14 Jun
Canada Packers Ltd class B	35	35 35	25	35 May 37 1/2 Feb
Canadian Dredge & Dock Co Ltd.	17 1/2	17 1/4 17 1/2	200	17 Aug 22 1/2 May
Canadian General Investments Ltd.	29	29 29 1/2	529	28 Mar 30 Aug
Canadian Ingersoll Rand Co Ltd.	50	50 50	135	44 Jan 57 Mar
Canadian Int'l Inv Trust Ltd com.	20	20 20	100	18 1/2 May 20 Jun
Canadian Marconi Co	3.00	3.00 3.00	200	2.90 Aug 4.00 May
Canadian Power & Paper Inv Ltd.	7	7 7	200	5 Feb 7 1/4 Jan
Canadian Westinghouse Co Ltd.	46	46 46	30	36 Feb 50 May
Claude Neon General Advert "A"	100c	7 1/4 7 1/4	100	6 Jan 10 1/2 Feb
Preferred	100	100 100	125	65 Jan 100 Jun
Consolidated Div Standards Sec cl A	1.20	1.20 1.25	300	1.20 Aug 1.60 Aug
Consolidated Paper Corp Ltd.	32 1/2	29 1/2 33	5,187	29 1/2 Aug 39 1/2 Jan
Crain Ltd (R L)	33	33 33	50	23 Mar 35 Aug
Dominion Engineering Works Ltd.	20	20 20	150	20 Aug 23 Jan
Dominion Oilcloth & Linoleum Co Ltd.	a29	a28 a29	70	28 Feb 31 1/4 Mar
East Kootenay Power 7% pfd	100	a120 a120	5	97 Mar 130 Jun
Eastern Steel Products Ltd.	1.75	1.75 1.75	100	1.75 Aug 8.00 Jan
Federal Grain Ltd \$1.40 pfd	20	a25 a25	15	27 Mar 27 Mar
Feralco Industries Ltd.	1.70	1.70 1.70	450	1.35 Aug 1.75 Aug
Fleet Manufacturing Ltd.	70c	70c 70c	2,000	70c Aug 1.00 Jan
Ford Motor Co of Can class A	86	86 90	505	85 Aug 115 1/2 May
Foreign Power Sec Corp Ltd.	3.50	3.50 3.50	145	3.50 July 4.50 Apr
Hydro-Electric Securities Corp.	a9	a9 a9	6	9 Feb 11 July
International Paints (Can) Ltd "A"	8	8 8	550	8 Feb 8 1/2 Feb
Investment Foundation Ltd common	a41	a41 a41	4	41 Jan 42 Jun
6% conv pfd	50	a53 a53	4	54 Aug 57 Jan
Journal Publishing Co of Ottawa Ltd.	a15	a15 a15	500	16 May 16 1/2 Jun
Lambert (Alfred) Inc class A	10 1/2	10 1/2 11	202	10 1/4 Aug 11 1/2 Apr
Participating class B	1	14 1/2 14 1/2	337	1 1/2 Aug 15 Apr
Lowney Co Ltd (Walter M)	22 1/4	22 1/4 22 1/4	625	19 1/2 Mar 22 1/2 Aug
MacLaren Power & Paper Co	76 1/2	76 1/2 82	325	76 1/2 Apr 88 May
Meichers Distillers Limited common	8 1/4	8 1/4 8 1/4	100	6 1/4 Jan 8 1/4 Aug
6% preferred	10	14 14	150	10 1/2 Jan 13 Jun
Mexican Light & Pwr Co Ltd com. 13.50	12 1/4	12 1/4 12 1/4	500	12 1/4 May 13 1/2 Mar
Preferred	12 1/4	12 1/4 12 1/4	1,710	11 1/4 Jan 13 Feb
Minnesota & Ontario Paper Co	24	24 24	200	24 Aug 34 Apr</



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par		Low	High		Low	High
Central-Del Rio Oils Ltd.	10 1/4	9.60	10 3/4	30,902	8.80 Apr	14 1/2 July
Chibougamau-Jacquet Ltd.	75c	1.09	90c	56,350	90c Aug	4.20 Feb
Chippewa Lake Mines Ltd.	1	12c	8c	18,700	8c Aug	46c Jan
Cleveland Copper Corp.	1	12c	13c	9,500	12c Aug	40c Jun
Consolidated Bi-Ore Mines Ltd.	1	14c	15c	11,000	10c Jan	27c Mar
Consolidated Cadillac Mines Ltd.	1	17	15	4,000	8c Aug	17c Jan
Consolidated Denison Mines Ltd.	1	9c	9c	10,475	13 Jan	25 1/2 Apr
Consolidated Yellowknife Mines	1	1.05	1.05	7,000	9c Aug	22c Jan
Consolidated Yarmouth Mines Ltd.	1	2.00	2.00	6,000	99c Aug	3.05 Jan
Continental Mining Exploration Ltd.	1	2.50	2.50	700	2.00 Aug	5.25 Jan
Copper Range Chib Mines Ltd.	1	2.50	2.50	700	2.40 Aug	5.10 Jan
Cortez Explorations Ltd.	1	8c	6c	19,000	5 1/2c July	14 1/2c Feb
Dabon Mining Corp Ltd.	1	15c	15c	333	9 1/2c Jun	19c July
Dome Mines Ltd.	1	12 1/2	12 1/2	1,400	12 1/2 May	14 1/2 Jun
East Sullivan Mines Ltd.	1	2.30	2.35	1,900	2.30 Aug	5.20 Jan
Eastern Asbestos Co Ltd.	1	30c	25c	30c	25c Aug	65c Jan
Eastern Mining & Smelting Corp Ltd.	1	1.70	1.70	4,800	1.70 Aug	4.05 Mar
El Sol Gold Mines Ltd.	1	15c	15c	7,500	15c Aug	80c Jan
Empire Oil & Minerals Inc.	1	10c	10c	8,500	10c July	24 1/2c Mar
Fab Metal Mines Ltd.	1	15c	15c	4,500	15c Feb	29 1/2c Jan
Falconbridge Nickel Mines Ltd.	1	29	27	750	27 Aug	42 1/2 Jan
Fano Mining & Exploration Inc.	1	21c	18c	108,880	14c May	25c Feb
Faraday Uranium Mines Ltd.	1	2.15	2.10	3,000	1.75 Feb	3.15 May
Fatima Mining Co Ltd.	1	92c	75c	111,200	72c July	92c Aug
Fontana Mines (1945) Ltd.	1	1	5c	1,500	5c Aug	14c Jan
Frubisher Ltd.	1	2.00	2.00	100	2.00 Aug	3.10 Apr
Fundy Bay Copper Mines	1	13c	11c	15,800	11c Aug	23c Jan
Futurity Oils Ltd.	1	87c	80c	16,200	55c May	1.35 July
Gaspe Oil Ventures Ltd.	1	11c	11c	6,000	11c Jan	30c Mar
Gateway Oils Ltd.	1	5c	5c	1,000	5c July	11c Apr
General Petroleum of Canada Ltd.	1	4.30	4.25	4.30	4.25 Aug	5.60 Jun
Golden Age Mines Ltd.	1	38c	38c	53,300	22c May	47c Aug
Grandines Mines Ltd.	1	8c	8c	500	8c Aug	28c Jan
Gunnar Mines Ltd.	1	17	17 1/2	400	17 Aug	21 1/2c Jan
Warrants	1	a10	a10	60	12 1/2 Mar	13 1/4 Mar
Haltian Copper Corp Ltd.	1	6c	9c	19,800	6c Aug	21c Jan
Hollinger Cons Gold Mines Ltd.	5	28	27 1/2	3,830	23 1/2 Feb	35 1/2 Jan
Hudson-Rand Mines Ltd.	1	15c	12c	1,600	8c July	65c Apr
Indian Lake Mines Ltd.	1	11c	11c	4,000	10c Aug	23c Jan
Inspiration Mining & Dev Co Ltd.	1	50c	50c	500	50c Aug	80c May
International Ceramic Mining Ltd.	1	20c	18c	1,500	18c July	30c Jan
Iso Uranium Mines	1	35c	30c	25,100	16c Jan	84c Jun
Jardine Mines Ltd voting trust	1	4 1/2c	3 1/2c	15,000	3c July	13c Jan
Kontiki Lead Zinc Mines Ltd.	1	7c	8c	7,000	7c Aug	23c Jan
Labrador Mining & Exploration Co.	1	a19	a20	55	18 1/2 Feb	25 Jun
Lake Shore Mines Ltd.	1	5.55	5.55	900	5.55 Aug	6.30 July
Lingside Copper Mining Co Ltd.	1	5 1/2c	5c	5,000	5c Aug	13 1/2c Jan
Long Island Petroleum Ltd.	1	15c	15c	2,000	13 1/2c Aug	23c Jan
Louiseville Goldfield Corp.	1	11c	11c	2,000	10c July	23c Jan
McIntyre-Porcupine Mines Ltd.	5	88	88	40	73 Mar	115 July
Mercedes Exploration Co Ltd.	1	30c	25c	10,000	23c Jun	55c Jan
Merrill Island Mining Ltd.	5	92c	91c	37,500	91c Aug	2.08 Jan
Merrill Petroleum Ltd.	1	13 1/4	13	300	13 Feb	17 1/2c Jun
Mid-Chibougamau Mines Ltd.	1	95c	66c	1.08	65c Aug	1.92 Jun
Mining Corp of Canada Ltd.	1	13 1/4	12 1/4	500	12 1/2 Aug	20 1/2 Jan
Mogador Mines Ltd.	1	18c	18c	10,500	17c July	65c Jan
Molybdenite Corp of Canada Ltd.	1	1.15	1.15	3,000	98c Apr	1.75 May
Montargy Explorations Ltd.	1	1.35	1.25	41,700	1.25 Aug	2.65 Mar
New Formacine Mines Ltd.	1	12c	12c	44,000	12c Aug	62c Jan
New Jack Lake Uranium Mines Ltd.	1	10c	10c	6,600	10c Aug	49c July
New Pacific Coal & Oils Ltd.	20c	1.45	1.47	1,100	1.40 Jan	2.00 Feb
New Santiago Mines Ltd.	50c	7c	6c	2,500	6c Aug	14c Jan
New Spring Coulee Oil & Minerals Ltd.	1	13 1/2c	13 1/2c	6,500	8c Jun	18c July
New Superior Oils of Canada Ltd.	1	1.85	1.85	400	1.85 Aug	2.59 May
New Vintay Mines Ltd.	1	5c	5c	7,500	5c Aug	12c Jan
Nocana Mines Ltd.	1	6c	6c	4,500	6c Aug	11 1/2c Apr
North American Rare Metals	1	1.40	1.40	4,800	1.25 Jan	1.80 Mar
Northspan Uranium Mines Ltd.	1	5.80	5.25	5.85	5.20 Aug	9.00 Mar
Obalski (1945) Ltd.	1	10 1/2c	10 1/2c	9,500	10c July	33c Jan
Okalta Oils Ltd.	90c	2.20	2.05	2.10	2.05 Aug	2.90 Jan
Opemiska Explorers Ltd.	1	20c	19c	9,600	17c Aug	54c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	8.85	8.75	9.00	8.50 Aug	14 1/4 Apr
Orchan Uranium Mines Ltd.	1	22c	20c	58,800	11c Feb	80c May
Pacific Petroleum Ltd.	1	28 1/2	26	29 1/2	16 1/2 Feb	37 July
Partridge Canadian Explorations Ltd.	1	20c	20c	20c	14c Jun	34c Jun
Pandash Lake Uran Mines Ltd.	1	23c	20 1/2c	8,000	18c July	28c July
Pennbec Mining Corp.	2	27c	27c	30c	20c July	45c Jan
Permo Gas & Oil Ltd 4 1/2% pfd.	1	2.95	2.95	3.00	2.40 Jan	3.90 Apr
Phillips Oil Co Ltd.	1	1.58	1.47	1.58	1.40 Jan	1.85 Apr
Pitt Gold Mining Co.	1	5 1/2c	5c	7,300	5c Aug	15c Jan
Porcupine Prime Mines Ltd.	1	7c	7c	8,500	5 1/2c July	17c Jan
Portage Island (Chib) Mines Ltd.	1	14c	15c	7,000	13c Aug	75c Feb
Provo Gas Producers Ltd.	1	3.50	3.25	3.60	1.98 Jan	4.25 July
Quebec Chibougamau Gold Fields Ltd.	1	85c	85c	4,100	85c Aug	2.28 Jan
Quebec Copper Corp Co Ltd.	1	45c	45c	3,500	45c Aug	1.25 Jan
Quebec Labrador Development Co Ltd.	1	9c	10c	7,500	9c Aug	26c Mar
Quebec Lithium Corp.	1	6.00	6.25	2,300	6c Jan	10 Mar
Quebec Oil Development Ltd.	1	7 1/2c	7 1/2c	2,500	6c Jan	20 Mar
Quebec Smelting Refining Ltd.	1	25c	23c	27,500	23c Aug	77c Jan
Quebec Mining Corp Ltd.	1	10	10	300	10 Aug	18 1/2 Jan
Red Crest Gold Mines	1	6c	6c	14,000	5c Aug	19c Jan
Sharbot Lake Mines Ltd.	1	68c	60c	68c	60c Aug	1.00 Aug
Sherritt-Gordon Mines Ltd.	1	5.05	5.00	1,500	4.90 Aug	8.00 Jan
Stadacona Mines (1944) Ltd.	1	24c	24c	1,000	24c Aug	42c Jan
Standard Gold Mines Ltd.	1	10c	10c	2,500	10c Aug	22c Aug
Stanwell Oil & Gas Ltd.	1	1.27	1.27	2,000	64c Jan	1.60 July
Steep Rock Iron Mines Ltd.	1	17 1/2	17	5,660	17 Aug	23 May
Sullivan Cons Mines	1	2.10	2.10	4,100	2.10 Aug	4.00 Jan
Tache Lake Mines Ltd.	1	15c	15c	61,900	13c Aug	57c Jan
Tarbell Mines Ltd.	1	9 1/2c	9c	3,500	9c Jun	30c Jan
Tazin Mines Ltd.	1	35c	30c	70,700	10c Jan	65c Jun
Tib Exploration Ltd.	1	14c	14c	500	13c Aug	60c Jan
Trans Empire Oils Ltd.	1.25	2.50	2.60	800	2.20 Mar	3.35 May
Rights	1	27c	27c	2,500	18c Apr	70c May
Trebor Mines Ltd.	1	16c	15c	8,500	15c Aug	33c Jan
Trojan Consol Ltd.	50c	36c	46c	24,134	36c Aug	74c July
United Oils Ltd.	1	2.90	2.69	3.10	1.80 Jan	4.40 May

STOCKS	Friday	Week's		Sales	Range Since Jan. 1		
	Last	Range			for Week		
	Sale Price	of Prices		Shares			
	Par	Low	High		Low	High	
Valor Lithium Mines Ltd.	1	12c	10c	12,000	10c July	22c Jan	
Ventures Ltd.	31½	31½	31½	515	31½ Aug	44 Jun	
Virginia Mining Corp.	49c	45c	53c	14,400	45c Aug	2.35 Jan	
Waite Amulet Mines Ltd.	7.00	7.00	7.00	300	7.00 Aug	12½ Jan	
Weedon Pyrite & Copper Corp Ltd.	24c	21c	25c	5,000	20c Aug	54c Jan	
Wendell Mineral Products Ltd.	3½c	3½c	4c	17,500	3½c Aug	8c Feb	
Westburne Oil Co Ltd.	1.00	95c	1.02	17,600	91c Mar	1.05 Jan	
Western Decalita Petroleum Ltd.	2.05	2.05	2.05	400	1.90 Jan	2.98 Apr	
Westville Mines Ltd.	10c	10c	11c	14,250	8c Aug	27c Jan	

## Toronto Stock Exchange

		Canadian Funds				
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
	Par		Low	High		Low High
Abitibi Power & Paper common	25	29 3/4	27 1/2	29 3/4	7,857	27 1/2 Aug 35 1/2 Jan
Preferred	25	29 3/4	27 1/2	29 3/4	292	22 1/2 Mar 24 Feb
Acadia Atlantic Sugar common	1	8 1/2	8 1/2	8 1/2	750	7 Apr 9 1/2 July
Class A	1	18 1/2	18 1/2	18 1/2	500	17 1/2 May 21 Jan
Acadia-Uranium Mines	1	8 1/2c	8c	9c	6,000	8c Aug 16c Apr
Acme Gas & Oil	1	17c	17c	17c	6,100	17c Aug 23c Feb
Aconie Mining	1	2.35	2.07	3.00	345,415	1.00 Aug 13 1/2 July
Voting trust	1	1.40	1.15	1.70	303,630	64c Aug 13 1/2 July
Advocate Mines Ltd.	1	4.00	3.75	4.25	3,625	3.75 Aug 10 1/2 Mar
Agnew Surpass Shoe common	1	8	8	8	630	6 1/2 Apr 8 1/2 July
Ajax Petroleum	50c	68c	65c	68c	4,500	61c Jan 93c July
Akatcheo Yk Gold	1	30c	28c	31c	15,000	26c May 44c Feb
Alba Explorations Ltd.	1	9 1/2c	8c	10c	13,000	7 1/2c July 20c Jan
Alberta Distillers common	1	1.60	1.45	1.65	2,300	1.40 May 1.85 Jan
Voting trust certificates	1	1.45	1.45	1.50	1,000	1.35 July 1.70 Jan
Alberta Pacific Cons Oils	1	49c	49c	55c	14,200	35c Feb 66c Aug
Algon Uranium	1	19	18 1/2	19	3,180	18 Aug 25 1/2 May
5% debentures	100	93 1/2	93	93 1/2	245	92 Jan 98 Aug
Warrants	1	11	10	11	3,255	8 Jan 17 May
Algoma Steel new common	1	32 1/2	28 1/2	32 1/2	6,366	28 1/2 Aug 40 1/2 July
Aluminum Ltd.	1	37	36 1/2	40 1/2	14,994	36 1/2 Aug 50 1/2 July
Aluminum Co 4 1/2% pfd.	50	44 1/2	44 1/2	45	375	43 1/2 Jun 48 1/2 Jan
Amalgamated Larder Mines	1	14c	14c	15c	4,500	14c Aug 29c Feb
Amalgamated Rare Earth	1	1.00	1.00	1.25	2,773	1.00 Aug 2.00 July
American Leduc Petroleum Ltd.	1	27c	27c	32c	63,700	27c Aug 70c Jan
American Nepheline	50c	1.03	95c	1.05	3,600	95c Aug 1.98 Jan
Anacon Lead Mines	20c	83c	80c	1.00	24,446	80c Aug 2.00 Jan
Analogous Controls	1c	2.90	2.85	3.00	1,000	2.60 July 3.50 Aug
Anchor Petroleum	1	18c	15c	20c	15,300	12c Jan 28c May
Anglo American Exploration	4.75	11 1/2	11 1/2	100	11 1/2 Aug 16 1/2 Jan	
Anglo Canadian Pulp & Paper pfd.	50	49 1/2	49	49 1/2	164	47 Aug 51 1/2 Feb
Anglo Huronian	1	10 1/4	10 1/4	100	8 Aug 13 Jan	
Anglo Rouyn Mines	1	43c	43c	45c	3,800	43c Aug 94c Feb
Ansil Mines	1	40c	40c	45c	1,785	40c Aug 70c July
Anthes Imperial	1	23 1/2	23 1/2	245	22 1/2 Mar 25 1/2 Mar	
Apex Consolidated Resources	1	5 1/2c	5c	6c	31,500	5c Aug 14c Jan
Arctadia Nickel	1	1.24	1.09	1.27	67,900	1.05 Aug 2.20 Jan
Arcan Corp.	1	29c	29c	29c	2,200	22c July 40c Feb
Area Mines	1	83c	69c	85c	42,100	37c Jan 1.90 Jun
Argus Corp common	1	16 1/2	16 1/2	17 1/2	2,981	15 1/2 Mar 20 July
5 1/2% preferred	50	40 1/2	40 1/2	41	60	40 May 43 Jan
2 1/2% preferred	50	46 1/2	41	46 1/2	40	41 Apr 49 Aug
Arjon Gold Mines	1	10c	8 1/2c	10c	14,000	8 1/2c Aug 19c Apr
Ash Temple common	1	3.25	3.25	3.25	200	3 1/4 July 4 1/2 Jan
Class B	100	8 1/2	8 1/2	155	8 1/2 Feb 8 1/2 Aug	
Associated Artists Productions	25c	9	8 1/2	9 1/2	3,400	8 1/2 Aug 11 1/2 May
Debentures	97 1/2	95	101 1/2	450	90 Jan 118 1/2 May	
Warrants	9.85	9.50	10 1/2	2,222	7 Jan 15 1/2 Apr	
Atlantic Acceptance common	1	6 1/2	6 1/2	950	5 Mar 6 1/2 Jun	
Atlas Steels	1	21 1/2	21 1/2	4,293	21 1/2 Aug 29 1/2 Jan	
Atlas Yellowknife Mines	1	6c	6c	8c	14,000	6c Aug 14c Jan
Atlin-Ruffner Mines	1	47c	36c	48c	157,550	20 1/2c Mar 1.10 Mar
Aubelle Mines	1	7 1/2c	7c	8c	18,000	7 1/2c Aug 17c Feb
Aumacho River Mines	1	18c	18c	19c	17,600	18c Aug 39c Jan
Aumaque Gold Mines	1	9c	9c	9 1/2c	21,000	9c July 21c Jan
Aunor Gold Mines	1	1.72	1.72	1.80	500	1.60 Mar 2.01 Jan
Auto Electric common	1	14 1/2	14 1/2	15	200	13 Jan 16 Jun
Auto Fabric Prods class B	1	1.00	1.00	1.00	100	50c May 1.10 Apr
Avilabona Mines Ltd.	1	7c	7c	7c	5,000	6c Jun 12 1/2c Jan
Bailey Selburn Oil & Gas class A	1	13 1/2	13 1/2	14	11,580	13 1/2 Aug 20 1/2 Jan
5% preferred	1	28 1/2	25 1/2	29	435	25 1/2 Aug 41 Jan
5% 2nd preferred	25	25	22	25 1/2	2,605	22 Aug 28 July
Banff Oils	50c	2.95	2.73	3.15	12,600	2.40 Feb 3.80 July
Bankeno Mines	1	23c	22 1/2c	25c	8,600	22c Aug 42c May
Bank of Montreal	10	43 1/4	42	43 1/4	3,027	41 1/2 Aug 54 1/2 Jan
Bank of Nova Scotia	10	52 3/4	52 1/2	53	447	52 1/2 Aug 60 Jun
Barnat Mines	1	24 1/2c	24 1/2c	26c	16,000	24 1/2c Aug 45c Jan
Baryue Mines	1	35c	35c	35c	4,500	35c Aug 84c Jan
Barymin Exploration Ltd.	1	62c	62c	63c	2,600	62c Aug 75c Jan
Base Metals Mining	1	45c	40c	54c	118,170	40c Aug 92c May
Baska Uranium Mines	1	23 1/2c	20c	24 1/2c	40,150	20c Aug 47c Mar
Bata Petroleum Ltd.	1	9 1/2c	9c	10c	14,000	8c Mar 12 1/2c Aug
Bathurst Power & Paper class A	1	50	50	50	51	50 Aug 60 Apr
Beattie-Duquesne	1	52c	52c	61c	25,900	50c Aug 1.89 Jan
Beatty Bros	1	5 1/2	5 1/2	5 1/2	175	5 July 7 1/2 May
Beaueage	1	70c	70c	80c	4,800	65c Aug 1.75 Jan
Beaver Lodge Uranium	1	17c	17c	18c	7,500	17c Aug 40c Jan
Beaver Lumber Co common	1	17 1/2	17 1/2	18	300	14 1/2 Apr 19 1/2 May
Class A	1	18	18	18	101	16 1/2 May 18 Jan
Belcher Mining Corp.	1	1.65	1.65	1.88	305,890	1.58 Apr 3.15 May
Bellefleur Quebec Mines	1	1.70	1.70	1.70	100	1.55 Jun 1.93 Jan
Bell Telephone	25	39 3/4	39 3/4	40	15,367	39 1/2 Aug 48 1/2 May
Bellevue Copper Corp.	50c	1.20	1.13	1.34	25,474	1.13 Aug 2.75 Feb
Bethcon Mines	1	14 1/2c	15c	14c	4,856	14 1/2c Aug 32c Feb
Bibis Yukon Mines	1	6c	6c	7c	19,100	5 1/2c Jan 12c Jan
Bicroft Uranium Mines	1	1.33	1.23	1.40	48,225	1.15 Aug 2.65 Jan
Warrants	1	74c	50c	75c	12,000	50c Aug 1.70 Mar
Bidco Mines Ltd.	1	15c	14 1/2c	15c	8,000	14c Aug 70c Jan
Black Bay Uranium	1	64c	62c	65c	6,700	60c Aug 1.12 Jan
Bonville Gold Mines	1	7 1/2c	7c	7 1/2c	9,900	7c July 14c Mar
Bordulac Mines	1	8c	8c	8c	5,500	7c Aug 15c May
Bonsacilliac Gold	1	9c	9c	10c	2,617	9c Aug 18 1/2c Jan
Bouzan Mines Ltd.	1	45c	45c	50c	37,400	45c Aug 1.55 Jan
Bowater Corp 5% pfd.	50	47	43 1/4	43 1/4	50	42 3/4 Jun 49 May
5 1/2% preferred	50	47	46	47.5	632	46 1/2 May 47 1/2 Apr
Bowater Paper	1	8c	6 1/2c	8c	19,000	6c Jun 10c Jan
Boymar Gold Mines	1	5.00	4.50	5.20	4,346	3.75 Feb 5.45 Mar
Bralorne Mines	1	8 1/4	8 1/4	8 1/2	5,056	7 1/4 Jan 10 July
Brazilian Traction common	1	45	45	46	155	43 Jan 50 Jun
Bridge & Tank preferred	50	7.00	7.00	7.50	200	4.10 Jan 8.25 Aug
Warrants	1	27c	27c	32c	16,950	25c Aug 90c May
Brilund Mines Ltd.	1	2.50	2.45	2.58	25,596	2.20 Aug 3.60 Jun
Britalta Petroleum	1	48	47	48 1/4	13,493	43 1/4 Feb 57 1/2 Jun
British Amer Oil	1	76 1/2	76 1/2	76 1/2	100	76 1/2 Aug 84 Feb
British Columbia Elec 4% pfd.	100	39 3/4	39 3/4	39 3/4	113	39 3/4 Aug 46 1/2 Jun
4 1/2% preferred	50	43	43	43	190	39 1/2 Jun 44 Feb
4 1/2% preferred	50	90 1/2	90 1/2	91	15	88 Jun 95 1/2 Mar
5% preferred	50	47 3/4	47 1/2	48	365	46 1/4 Jun 50 May
British Columbia Forest Products	1	10 3/4	10 3/4	11	5,700	10 1/2 May 13 1/2 Jan
British Columbia Packers class A	1	13 1/2	13 1/2	13 1/2	185	13 1/2 Jan 17 1/2 Apr
Class B	1	14	14	14 1/4	175	13 1/2 Jan 17 1/2 Apr
British Columbia Power	1	45 1/2	43 1/2	46	3,512	41 Feb 53 Jun
British Columbia Telephone Co	25	41 1/2	40	41 1/2	290	40 Aug 47 1/2 Apr
Brouhan Reef Mines	1	62c	60c	63c	6,974	60c Aug 1.07 Jan
Brown Company	1	15	15	15 1/2	980	14 1/4 Mar 17 1/2 July



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Bruck Mills class A	1	7 1/2c	6 1/4 6 1/4	100	6c July	8c Jan
Brunshurst Mines	1	7c	6c 7 1/2c	20,000	6c Aug	19c Jan
Brunsmann Mines	1	7c	6c 7c	6,550	5c Aug	15c Jan
Brunswick Mining & Smelting	1	5.25	5.00 5.50	720	5.00 Aug	12 1/2 Apr
Buffalo Gold	1	7c	7c 8c	11,500	7c Aug	12c Mar
Buffalo Ankerite	1	7c	7c 8c	3,090	67c Jan	2.50 May
Buffalo Canadian Gold	1	10 1/2c	10 1/2c 11c	10,500	10 1/2c Aug	21c Apr
Buffalo Red Lake	1	10 1/2c	6c 6 1/2c	9,000	6c Aug	11 1/2c Feb
Building Products	1	31	31 32	101	25 1/4 July	37c July
Bunker Hill Ext	1	9c	9c 10c	4,000	7c Aug	15 1/2c Jan
Burchell Lake	1	33c	30c 34c	34,560	21c Aug	82c May
Burlington	1	13 1/2	13 13 1/2	890	13c Aug	15 1/2c Jan
Burns	1	10 1/2	10 1/2 10 1/2	530	9 1/2c May	11 1/2c Apr
Burrard Dry Dock class A	1	7 1/2	7 1/2 7 1/2	300	6 1/2c Jan	7 1/2c Apr
Cabanga	1	90c	78c 1.00	6,460	61c Aug	3.20 May
Cable Mines Oils	1	35c	38c 51c	30,188	37c Aug	51c Aug
Calalta Petroleum	25c	1.09	1.09 1.21	11,800	1.09 Aug	1.55 Jan
Calgary & Edmonton	1	29 1/2	29 30 1/2	5,120	24c Feb	36c July
Calgary Power common	1	68 1/2	68 69 1/2	545	62c Mar	80c Jun
Calvan Consolidated Oil	1	7.00	4.75 4.75	100	4.35 Feb	5.55 Jun
Campbell Chibougamau	1	7.00	7.00 7.90	8,532	7.00 Aug	13 1/2 Jan
Campbell Red Lake	1	27 1/2	27 28 1/2	1,533	24 1/2 Mar	30 1/2 Apr
Canada Cement common	1	27 1/2	27 27 1/2	122	26 1/2 Jan	29c Feb
Preferred	20	6 1/4	5 1/4 6 1/4	910	5 1/4 Aug	8 1/2c Feb
Canada Crushed Cut Stone	1	34	32 1/2 34 1/2	825	32 1/2c Feb	47c Mar
Canada Foils common	10	100	100 100	40	100 1/2 Jan	111c Apr
Canada Iron Foundries common	10	49 1/2	49 49 1/2	92	47 1/2 Mar	55c Jan
4 1/2% preferred	100	3.10	3.05 3.50	4,350	3.05 Jan	4.50 Jan
Canada Maltin common	1	1.85	1.85 2.00	600	1.75 Jan	2.85 Mar
Canada Oil Lands	1	36 1/4	36 1/4 36 1/4	73	35 1/4 Jan	39 1/2 Jan
Warrants	1	35	35 35 1/2	310	34c May	37 1/2 Mar
Canada Packers class A	1	74	74 75	152	75c Aug	90c Jan
Class B	20	89	89 89	50	88c Aug	90c Aug
Canada Permanent Mtge	100	3.05	2.85 3.50	2,900	75c Feb	5.00 July
Canada Safeway Ltd preferred	1	6.50	6.25 7.10	15,344	5.00 Jan	8.30 July
Canada Southern Oil warrants	1	12.50	10 1/2 10 1/2	200	10 1/2c Aug	12 1/2c Jan
Canada Southern Petroleum	1	16	16 16	275	16c Feb	20c Jan
Canada Steamship preferred	1	51c	44c 52c	16,833	42c Feb	60c Jun
Canada Wire class B	1	10 1/2c	9 1/2c 10 1/2c	4,833	9 1/2c Aug	24 1/2c Jan
Canadian Admirals Oils	1	7.20	6.90 7.60	10,792	6.00 Feb	9.60 July
Canadian Astoria Minerals	1	44 1/2	43 1/2 45	1,906	43 1/2c Aug	56c Jan
Canadian Atlantic Oil	2	25 1/2	24 1/2 26	940	23 1/2 Mar	29 1/4 Jun
Canadian Bakeries	1	13 1/2	13 1/2 13 1/2	1,203	13 1/2c Aug	19c Jun
Canadian Bank of Commerce	20	67c	61c 70c	36,530	53c Feb	78c Apr
Canadian Breweries common	1	14	14 14 1/4	695	13 1/2c Apr	14 1/4c May
Preferred	25	15 1/4	15 1/4 15 1/4	2,273	16 1/4c Jan	16 1/4c Jan
Canadian British Aluminium	1	25	27 27	10	25c July	31c Feb
Canadian British Empire Oils	10c	6 1/4	6 1/4 6 1/2	1,925	6 1/4c Aug	9c Jan
Canadian Cannery class A	1	1.70	1.65 1.91	20,750	1.30 Mar	3.00 May
Canadian Celanese common	1	1.615	1.615 1.615	5 1/2c Mar	7 1/4c Jan	7 1/4c Jan
4 1/2% preferred	25	70c	74c 74c	3,450	63c July	85c Jan
Canadian Chemical & Cellulose	1	70c	65c 80c	7,600	62c Aug	1.70 Apr
Canadian Chieftain Pete	1	7.00	6.70 7.25	35,499	6.50 Jan	9.40 May
Canadian Collieries Resources Ltd com 3	1	10	10 10	470	7 1/2c Jun	10c July
Preferred	1	17 1/2	15 1/2 17 1/2	890	15 1/2c Aug	22 1/2c Jun
Canadian Decalta Gas warrants	1	1.23	1.10 1.32	59,953	1.10 Jan	2.70 Mar
Canadian Devonian Petroleum	1	7.60	7.40 8.00	5,060	5.10 Jan	9.50 Aug
Canadian Dredge & Dock	1	42	42 42	25	42c Aug	50c Feb
Canadian Dyno Mines	1	17 1/2	17 1/2 17 1/2	100	17 1/2c Aug	23 1/2c Jan
Canadian Export Gas Ltd	30c	67c	67c 67c	1,950	67c Aug	1.35 Jun
Canadian Food Prods pfd	100	2.50	2.45 2.55	3,450	1.75 Feb	3.10 July
Canadian Gen Securities "A"	1	17 1/2	17 1/2 17 1/2	6,655	12 1/2c Jan	23c July
Canadian High Crest	20c	10 1/4	10 1/4 11	1,810	6c Apr	16 1/4c Jun
Canadian Homestead Oils	10c	10 1/4	10 1/4 11	3,110	6 1/2c Feb	15c May
Canadian Husky Oil	1	25c	25c 25c	10,000	25c Aug	36c Jan
Canadian Hydrocarbon	1	35	32 1/2 35	7,656	29 1/2c Mar	39 1/2c May
Canadian Ice Machine common	1	18	17 19	990	11c Mar	21 1/2c July
Canadian Malartic Gold	1	11	8.50 11	8,585	4.30 Mar	15c July
Canadian North Inca	1	30 1/2	30 30 1/2	11,450	28 1/4c Feb	34 1/2c May
Canadian Oil Cos common	1	21 1/2	21 1/2 23 1/2	475	20c Aug	26 1/2c May
5% preferred	100	3.00	3.00 3.55	4,275	3.00 Aug	5.50 Feb
1953 warrants	1	30	30 30	291	23 1/2c Feb	40c Mar
1955 warrants	1	7c	7c 8c	14,750	7c July	14c Apr
Canadian Pacific Railway	25	15 1/4	15 1/4 15 1/4	10	15c May	16 1/4c Jan
Canadian Petrofina Ltd preferred	10	22c	22c 22c	2,040	22c Aug	85c Jan
Canadian Prospect	16 1/2	20c	20c 21c	1,500	18c Feb	69c Jan
Canadian Salt	1	28c	23c 35c	35,367	23c Aug	56c Jun
Canadian Thorium Corp	1	33c	30c 35c	31,633	30c Aug	1.02 Jan
Canadian Vickers	1	3.20	2.80 3.40	75,117	2.35 Aug	5.60 Apr
Canam Copper Coy	1	2.25	1.90 2.40	13,325	1.42 Jan	4.60 Apr
Candore Exploration	1	1.92	1.85 2.10	6,400	1.25 Feb	2.61 July
Can Eril Mines	1	2.20	2.05 2.36	6,438	1.84 Jan	3.30 Mar
Can Met Explorations	1	14c	14c 15c	17,200	14c Aug	57c Mar
Warrants	1	50c	47c 50c	1,200	45c Feb	70c Mar
Canoso Natural Gas	1	7.10	6.75 7.20	6,093	6.25 Jun	8.50 Jan
Canoso Oil Producers	1	6.05	6.05 6.10	2,000	5.10 July	7.00 Mar
Captain Mines Ltd	1	10 1/4	9.60 10 1/4	64,720	8.40 Apr	14 1/4c July
Cariboo Gold Quartz	1	2.55	2.75 3.20	4,840	2.75 Aug	5.00 Jan
Cassiar Asbestos Corp Ltd	1	1.27	1.13 1.30	15,950	1.00 Aug	2.90 Apr
Cayzor Athabaska	1	9 1/2c	9 1/2c 9 1/2c	3,000	9c Aug	15 1/2c Jun
Central Del Rio	1	3.00	2.80 3.10	10,750	2.27 Mar	5.30 Jun
Central Explorers	1	20	53 53	100	52c Mar	59c May
Central Fat Gold	1	8c	8c 9c	29,000	7 1/2c Jan	28c Jan
Central Porcupine	1	22c	21 1/2c 22c	6,500	21 1/2c July	36c Jun
Chibougamau Mining & Smelting	1	16c	15c 17c	9,400	15c Aug	60c Apr
Chibougamau Mining & Smelting	1	1.06	88c 1.10	154,850	88c Aug	4.25 Jan
Chimo Gold Mines	1	1.35	1.15 1.45	7,900	1.15 Aug	4.25 Feb
Chrysler	25	75c	71c 78c	16,700	62c Aug	1.52 Apr
Cobalt Consolidated Mining Corp	1	73	73 74	240	62c Jan	78c Apr
Cochesnut Farm Equipment	1	32c	30c 38c	30,355	30c Aug	55c Jun
Cockshutt Farm Equipment	1	1.70	1.70 1.92	51,680	75c Jan	1.92 Aug
Cody Reco	1	8	8 8 1/2	3,275	7 1/2c Apr	8 1/2c May
Coin Lake Gold Mines	1	24c	22c 26 1/2c	34,800	20c Aug	85c Jan
Coldstream Copper	1	14c	13 1/2c 14c	7,200	10c Jun	17c Feb
Colomac Yellowknife Mines	1	70c	68c 78c	52,200	65c Aug	2.14 Jan
Combined Enterprises	1	7 1/2c	7c 8c	12,000	7c Aug	18c Jan
Commonwealth Petroleum	1	11	10 1/4 11	675	10c Jan	13c May
Confederation Life	10	3.75	3.75 3.75	700	3.50 July	4.60 Feb
Coniagas Mines	2.50	1.01	95c 1.20	16,000	1.3c Aug	150c Jan
Con Key Mines	1	25c	25c 26c	2,000	25c Jan	44c Mar
Conro Development Corp	1	10c	10c 12c	16,560	10c Aug	21c Jan
Consolidated Allenby Oil	1	8 1/2c	8 1/2c 10 1/2c	27,100	7c Aug	16c Mar
Consolidated Bakeries	1	6 1/4	6 1/4 7	590	6 1/4c Aug	8c July
Consolidated Bellekeno Mines	1	17c	15c 19c	18,100	15c Aug	49 1/2c Jan
Consolidated Beta Gamma	1	21c	13c 13c	3,133	12c July	23c Jan
Consolidated Calliman Plin	1	21c	19c 24c	64,050	15c Aug	55c Apr
Consolidated Central Cadillac	1	8c	8c 9c	8,200	8c Aug	19c Jan
Consolidated Cordasun Oils	1	16 1/2	14 1/2 17 1/2	56,338	12c Jan	25c Apr
Consolidated Denison Mines	1	9.00	8.00 9.75	27,905	5.50 Jan	17 1/2c Apr
Warrants	1	2.75	2.65 2.80	8,425	2.50 Aug	3.50 Jan
Consolidated Discovery	1	42c	40c 44c	14,699	39c Aug	90c Jan
Consolidated Dragon Oil	1	37c	36c 39c	7,800	36c Feb	64c May
Consolidated East Crest	1	1.12	1.10 1.20	13,455	1.04 Aug	2.05 Jun
Consoi Fenimore Iron Mines	7	20c	20c 20c	300	20c May	50c Mar
Class B warrants	1	7c	7c 7 1/2c	3,300	7c Aug	11c May
Consolidated Gilles Lake	1	21c	21c 21c	1,500	15c Aug	45c July
Consolidated Golden Arrow	1	14c	14c 15c	3,000	12c Aug	35c Feb
Consolidated Guyana Mines	1	14c	14c 15c	3,000	12c Aug	35c Feb

For footnotes see page 46.



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

STOCKS					STOCKS									
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
	Par	Low	High			Par	Low	High						
Great Lakes Power Common	21 1/2	21 1/2	22	325	21 1/2 Aug	27 1/2 May	Massey-Harris-Ferguson Ltd com	100	6 1/2	6 1/2	4,090	6 Feb	7 1/2 Jun	
Great Northern Gas common	1	8	7 1/2	450	5 1/2 Jan	10 1/2 May	Preferred	79 1/2	79 1/2	80 1/2	20	79 1/2 Aug	87 Jun	
Warrants	4.30	4.30	4.40	700	3.40 Feb	6.90 Jun	Maybrun Mines	1	25c	24c	23,850	22c Aug	89c Jan	
\$2.60 preferred	50	48 1/2	49 1/2	90	48 Aug	52 Jun	McColl Frontenac common	1	70 1/2	69 1/2	71	58 1/2 Jan	85 1/2 Jun	
Great Plains Develop	1	30	30	1,805	29 Aug	48 Mar	McIntyre Porcupine	1	85	84 1/2	84 1/2	478	71 1/2 Mar	116 July
Great West Coal class A	1	6	6 1/2	370	6 Aug	8 1/2 Jan	McKenzie Red Lake	1	20c	20c	2,200	17c July	30c Jun	
Class B	1	5	5	400	5 Aug	7 Mar	McMinn Red Lake	1	9c	9 1/2c	2,450	8 1/2c Aug	20c Jan	
Greening Wire	1	4.50	4.50	100	4.50 Aug	5.50 Feb	McWatters Gold Mines	1	33c	25c	33c	13,000	24c Aug	53c Apr
Greyhawk Uranium	1	29c	26c	267,674	23c Aug	67c Apr	Medallion Petroleum	1.25	4.05	4.00	4.10	24,859	3.15 Feb	5.35 Jun
Gridoll Freehold	90	7.50	7.85	500	7.50 Aug	12 1/2 Apr	Mentor Exploration & Development	50c	21c	20c	21c	8,400	18c Aug	45c Mar
Guaranty Trust	10	20 1/2	20 1/2	100	20 1/2 July	25 May	Merrill Island Mining	1	13 1/2	13 1/2	14 1/2	3,400	12 1/2 Aug	18 1/2 Jun
Guich Mines Ltd	1	15 1/2c	14 1/2c	5,900	11c May	49c Jan	Merrill Petroleum	1	13 1/2	13 1/2	14 1/2	110	44 1/2 Jun	48 Jan
Gulf Lead Mines	1	17 1/2	16 1/2	2,500	7 1/2c Aug	14c Apr	Mersey Paper 5 1/2% pfd	50	45 1/2	45 1/2	46 1/2	110	44 1/2 Jun	48 Jan
Gunnar Mines	1	17 1/2	16 1/2	29,786	16 1/2 Aug	21 1/2 Mar	Meta Uranium Mines	1	13c	10c	14c	10,600	10c Aug	24 1/2c Jan
Warrants	9.75	9.50	10 1/2	16,550	8 1/2 Aug	14 Mar	Mexican Light & Power common	13.50	12 1/2	12 1/2	13	700	10 Apr	19 1/2c Mar
Gwiltum Lake Gold	1	6 1/2c	6c	10,500	6c Aug	15c Mar	Preferred	13.50	12 1/2	12 1/2	500	12 Jan	13 1/2c Apr	
Gypsum Lime & Alab	1	28 1/2	27 28 1/2	785	22 Apr	30 1/2 July	Midcon Oil & Gas	1	86c	83c	90c	173,980	66c Jan	1.73 Jun
Hamilton Cotton preferred	100	75	75	25	75 Aug	93 1/2 Mar	Midrim Mining	1	1.45	1.45	1.55	51,693	1.23 Jan	1.70 Mar
Hard Rock Gold Mines	1	11c	11c	17,500	10c Feb	16 1/2c May	Midwest Industries Gas	1	3.00	3.00	3.10	9,123	2.65 Aug	4.35 May
Harrison Minerals	1	15 1/2c	14c	26,523	14c Aug	62c Apr	Warrants	1.20	1.20	1.50	1,400	1.20 Feb	2.35 May	
Hasaga Gold Mines	1	15c	15 1/2c	9,000	15c Jan	27c May	Mill City Petroleum	1	29c	29c	30c	11,848	26c Feb	40c Apr
Head of Lakes Iron	1	9c	9c	2,000	9c Aug	14c Jan	Milliken Lake Uranium	1	2.85	2.40	2.99	85,690	1.61 Jan	4.45 Apr
Headway Red Lake	1	42c	41c	23,590	40c Aug	1.07 Jan	Milton Brick	1	2.20	2.25	375	2.15 Aug	3.25 Jan	
Heath Gold Mines	1	7 1/2c	7 1/2c	36,191	7c July	18c Jan	Minidamar Metals Corp	1	7c	8 1/2c	5,500	7c Aug	17c Mar	
Hendershot Paper common	1	5 1/2	5 1/2	100	5 1/2 Aug	6 1/2 Jun	Mining Corp	1	13	13	14	1,580	12 1/2 Aug	21 1/2 Jan
Heva Gold Mines	1	5 1/2c	5 1/2c	12,500	5 1/2c Aug	12 1/2c Jan	Mining Endeavour Co	1	17c	17c	19c	4,100	17c Aug	45c Jan
Highland Bell	1	1.40	1.21	4,200	85c Feb	2.00 Jun	Modern Containers common	1	16	16	16	605	11 1/2 Feb	16 Aug
Highwood Sarcee Oils	20c	27c	27c	9,400	26c Apr	45c July	Mogul Mining Corp	1	84c	75c	94c	28,016	75c Aug	2.05 Jan
Hinde & Dauch Canada	1	44	44	100	39 1/2 Feb	46 May	Molson Brewery class A	1	24 1/2	24 1/2	24 1/2	210	23 1/2 Jan	26 1/2 July
Hill Tower Drilling	1	10	10	200	8 1/2 Jan	11 1/2 Feb	Moneta Porcupine	1	70c	70c	70c	1,100	61c Aug	1.08 Apr
Hollinger Consol Gold	3	28	27 1/2	5,475	23 1/2 Feb	36 Jun	Montreal Locomotive Works	1	17	16 1/2	17 1/2	1,140	15 Jan	18 May
Home Oil Co Ltd	1	17	15 1/2	10,302	11 1/2 Feb	28 1/2 May	Moore Corp common	1	63	62 1/2	69	2,743	49 1/2 Jan	71 July
Class A	16 1/2	15 1/2	17 1/2	7,534	10 1/2 Jan	23 1/2 May	Multi Minerals	1	75c	75c	75c	3,900	74c May	1.16 Mar
Class B	27	27	27 1/2	315	27 Aug	41 Jan	Nama Creek Mines	1	26c	21c	28c	8,700	21c Aug	84c Jan
Howard Smith Paper common	1	4.10	3.90	4,300	3.90 Aug	7.00 Jan	National Drug & Chemical com	5	10 1/2	10 1/2	11 1/2	1,380	9 1/2 Feb	12 Jun
Hoyle Mining	1	51	49 1/2	6,102	49 1/2 Aug	86 1/2 Apr	Preferred	5	11 1/2	11 1/2	11 1/2	300	10 1/2 Jan	12 1/2 Jan
Hudson Bay Mining & Smelting	1	1.25	1.14	135	1.14 Aug	2.20 Apr	National Explorations Ltd	1	31c	24 1/2c	33c	68,100	23c Aug	63c Jan
Hugh Pan Porcupine	1	32 1/2	32 1/2	65	32 Jan	35 Feb	National Grocers preferred	20	25 1/2	25 1/2	130	25 May	27 1/2 Jan	
Humber Oils	1	50 1/2	50 1/2	136	46 1/2 Mar	65 Jan	National Hosiery Mills class B	1	3.70	3.70	3.90	2,000	3.35 Jan	5.05 Apr
Huron & Erie Mfg	20	50	50	50	50 Aug	68 Feb	National Petroleum	1	24 1/2	24 1/2	24 1/2	450	24 1/2 Aug	29 May
Imperial Bank	10	49	47 1/2	50	47 1/2 Aug	60 May	National Steel Car	10	39	40	73	39 Aug	44 July	
Imperial Life Assurance	10	10 1/2	10 1/2	2,321	10 1/2 July	12 1/2 Apr	National Trust	1	8 1/2c	8c	9c	8,600	8c Aug	28c Feb
Imperial Oil	1	5	5	225	4 1/2 July	6 1/2 Jan	Nelson Mines	1	18c	18c	18c	1,000	16 1/2c Aug	46c Jan
Imperial Tobacco of Canada ordinary	3	10 1/2	10 1/2	34,000	10c Aug	24c Jan	Neon Products	1	14 1/2	14 1/2	14 1/2	400	14 1/2 Aug	14 1/2 Aug
4% preferred	4.80	29 1/2	27 1/2	2,609	23 Mar	32 1/2 Jun	Newbitt Labine Uranium	1	40c	30c	40c	19,050	30c Aug	90c Feb
Indian Lake Gold	1	10 1/2c	10c	12c	4 1/2 Jan	51 Jun	New Alger Mines	1	9c	8c	9c	14,000	8c Aug	23c Jan
Industrial Acetate Corp Ltd common	50	7 1/2	7 1/2	110	6 1/2 Apr	10 1/2 Feb	New Athona Mines	1	27c	27c	30c	6,100	25c July	67c Mar
5 1/2% preferred	50	7 1/2	7 1/2	1,970	3 1/2 July	6 1/2 Jan	New Bristol Oils	1	40 1/2c	40c	50c	20,017	40c Aug	1.00 Jun
Ingersoll Machine class A	1	3.50	3.50	3,600	10 1/2 Jan	10 1/2 Feb	New British Dominion Oil	40c	2.40	2.22	2.43	4,351	1.78 Feb	3.15 Jan
Ingersoll (John) & Co	1	10 1/2	10 1/2	100	9 1/2 Jan	10 1/2 Feb	New Calumet Mines	1	25c	23c	25c	7,171	23c Aug	59c Jan
Ingram & Bell preferred	10	18	16 1/2	3,450	16 Jan	24 1/2 Jun	New Chamberlain Petroleum	50c	1.80	1.80	1.95	14,242	1.80 Aug	2.60 Apr
Inland Cement Co preferred	10	9 1/2	8 1/2	5,820	6 1/2 Feb	12 1/2 Jun	New Concord Develop	1	25c	25c	28c	4,000	22 1/2c Apr	40c July
Inland Natural Gas common	1	15 1/2	15 1/2	800	14 1/2 Apr	19 1/2 Jan	New Continental Oil of Canada	1	45c	45c	50c	19,618	41c July	70c May
Preferred	20	15 1/2	15 1/2	800	14 1/2 Apr	19 1/2 Jan	New Davies Petroleum	50c	20c	20c	22c	18,000	18c Aug	30c Jan
Warrants	49 1/2c	45c	52c	4,441	40c Aug	57 1/2 Apr	New Delhi Mines	1	65c	55c	68c	23,900	43c Jan	1.29 Jun
Inspiration Mining	1	80 1/2	79 1/2	17,565	78 1/2 Aug	90c Jan	New Dickinson Mines	1	1.42	1.40	1.48	7,600	1.22 May	1.56 Jan
International Nickel Co common	1	80 1/2	79 1/2	17,565	78 1/2 Aug	90c Jan	New Fortune Mines	1	1.42	1.0c	1.3c	27,500	10c Aug	24c Jan
International Petroleum	1	48 1/2	45 1/2	47	42 1/2 Jan	57 1/2 Apr	New Gas Explorations	1	2.20	2.10	2.28	17		



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 23

STOCKS	Friday	Week's		Sales	Range Since Jan. 1				
	Last	Range		for Week					
	Sale Price	Low	High	Shares					
	Par				Low		High		
PCE Exploration Ltd.	1	31c	38c	36,493	31c	Aug	40c	Aug	
Peace River Nat Gas.	12 1/4	11 1/2	12 1/2	2,540	9	Feb	16 1/2	Jun	
Pembina Pipeline common	1.25	10 1/4	12	5,170	10 1/4	Aug	18	May	
Preferred	50	46	46	100	43	July	47 1/2	May	
Pennmans common	2	24 1/2	24 1/2	100	23 1/2	Apr	26 1/2	Jun	
Perno Gas & Oil preferred	3.00	2.65	3.15	50,955	2.30	Jan	3.90	Apr	
Perron Gold Mines	1	45c	43c	98,333	27c	Jan	88c	Jun	
Peruvian Oil & Minerals	1	1.18	1.15	1.25	7,700	1.15	Aug	2.25	May
Petrol Oil & Gas.	1	72c	68c	74c	40,300	61c	Aug	1.50	Jan
Phillips Oil Co Ltd.	1	1.58	1.50	1.60	29,655	1.40	Jan	1.83	Apr
Photo Engravers	1	40	40	40	550	39 1/2	Apr	42	Jan
Pickle Crow Gold Mines	1	1.05	1.00	1.05	5,785	97c	Aug	1.60	May
Pioneer Gold of B.C.	1	1.23	1.25	2,350	1.20	Jun	1.66	Jan	
Pitch-Ore Uranium	1	8c	8c	8c	13,700	7c	Jan	15c	Jan
Placer Development	1	9.75	9.75	10	1,210	9.75	Aug	13 1/2	Jan
Ponder Oils	50c	55c	55c	59c	6,200	55c	Mar	75c	Jan
Powell River	1	38	35 1/2	40	1,862	35 1/2	Aug	46 1/2	Jan
Powell Rouyn Gold	1	1.05	50c	52c	7,050	50c	Jan	1.00	Jun
Power Corp	1	64	59 1/2	64	465	55	Jan	83 1/2	Jun
Rights	1.45	1.05	1.50	2,260	1.05	Aug	1.50	Aug	
Prairie Oil Roy	1	3.80	3.70	3.95	1,400	3.70	Aug	5.90	Apr
Prairie Border Gold	1	7c	7c	8 1/2c	2,500	7c	Apr	13c	Jan
Premier Trust	100	87	87	36	85 1/2	May	88	Mar	
President Electric	1	1.00	1.05	5,400	1.00	Aug	1.70	Jun	
Preston East Dome	1	7.00	6.80	7.20	7,925	6.70	Aug	8.80	Apr
Proton Uranium Mines	1	5.75	5.30	5.75	2,335	5.30	Aug	8.35	Mar
Warrants	1	1.50	1.50	1.75	4,370	1.50	Aug	3.95	Mar
Prospectors Airways	1	1.22	1.15	1.26	9,200	1.15	Aug	2.30	July
Pro Gas Producers Ltd.	1	3.50	3.25	3.70	99,895	1.70	Mar	4.25	July
Purdex Minerals Ltd.	1	8c	8c	5,000	8c	Aug	18c	Jan	
Quebec Ascor Copper	1	15c	17c	10,800	15c	Aug	33c	May	
Quebec Chibougamau Gold	1	83c	81c	87c	27,300	81c	Aug	2.34	Jan
Quebec Copper Corp.	1	47c	45c	47c	7,650	35c	Aug	1.25	Jan
Quebec Labrador Develop.	1	9c	9c	10c	36,500	9c	Aug	28c	Mar
Quebec Lithium Corp.	1	6.00	6.00	6.50	17,990	5.60	Aug	10 1/2	Mar
Quebec Manitou Mines	1	32c	32c	35c	1,000	32c	Aug	80c	Jan
Quebec Metallurgical	1	1.56	1.40	1.70	16,500	1.40	Aug	2.87	Feb
Quebecmont Gold Mines	1	21c	20c	22c	15,000	15c	July	26c	Apr
Quebecmont Mining	1	9.75	9 1/2	10 1/2	5,222	8.50	Aug	19	Jan
Radiore Uranium Mines	1	67c	61c	68c	25,500	60c	Aug	1.49	Mar
Rainville Mines Ltd.	1	60c	60c	60c	1,900	55c	Aug	1.35	Jun
Rayrock Mines	1	1.48	1.30	1.54	61,305	1.25	Aug	1.90	Jan
Reef Explorations	1	11c	12c	12c	23,600	11c	Jun	23c	Feb
Reeves Macdonald	1	1.25	1.25	1.25	1,200	1.01	Aug	1.99	Mar
Reymar Uranium	1	40c	40c	44c	25,100	37c	Jan	1.00	May
Richwell	1	1.48	1.45	1.48	3,973	1.25	May	2.50	Jun
Rio Rupununi Mines Ltd.	1	7 1/2c	6 1/2c	9c	15,666	6 1/2c	Aug	23c	Jan
Riverside Silk class A	1	14	14	14	180	9 1/2	Apr	14	Aug
Riz Athabasca Uranium	1	55c	52c	57c	12,400	50c	Feb	75c	Jan
Robertson Mfg \$1 pfd.	1	18	18	18	100	18	Mar	20	Jan
Roche Mines	1	12c	12c	13c	111,500	10 1/2c	Aug	35c	Mar
Rockwin Mines	1	70c	66c	80c	268,957	21c	Apr	1.82	May
Rocky Pete Ltd.	50c	33c	37c	37c	13,982	30c	Aug	1.00	Jan
Roe (A V) Can Ltd.	1	17 1/2	17	18 1/2	10,655	16 1/2	Feb	25 1/2	May
Rowan Consol Mines	1	7c	7c	9c	4,183	7c	Aug	15c	Feb
Roxana Oils	1	17c	16c	17c	9,200	9c	Jan	24c	July
Royal Bank of Canada	10	65	64	68	3,019	64	Mar	77	May
Royalite Oil common	1	18	18	18 1/2	4,345	16	Jan	23 1/2	Jun
Preferred	25	30 1/2	30 1/2	30 1/2	175	27	Jan	38	Jun
Russell Industries	1	10	10 1/2	10 1/2	398	10	Aug	12 1/2	Jan
Ryanor Mining	1	13c	12c	13c	4,000	11c	Apr	17 1/2c	Aug
St Lawrence Corp common	1	13 1/2	13 1/2	14	4,049	13 1/2	Aug	18 1/2	Jan
5% preferred	1	94	94	94	60	91	July	98	Mar
St Maurice Gas	1	69c	60c	69c	15,250	59c	Aug	1.35	Jun
St Michael Uranium Mines Ltd.	1	16c	16c	18c	11,100	15c	July	40c	Mar
Salada-Shirriff-Horsey common	1	13 1/4	13 1/2	13 1/2	575	9 1/2	Mar	15 1/2	July
Preferred	25	25 1/2	25 1/2	100	24 1/2	Feb	30 1/2	July	
San Antonio Gold	1	53c	53c	55c	9,380	45c	May	68c	Jan
Sand River Gold	1	20c	15c	20c	140,700	13c	Jan	70c	Jun
Sapphire Petroleum Ltd.	1	117	113	120	3,600	1.13	Aug	1.82	Jan
Debentures	1	50	50	50	10	50	Aug	80	Jan
Saskatchewan Cement	1	3.00	2.50	3.00	27,010	2.10	Jan	3.60	Jun
Scurry Rainbow Oils Ltd.	50c	3.15	3.00	3.35	10,365	2.50	Feb	3.95	Jun
Security Freehold Petroleum	1	8.10	7.50	8.30	75,640	3.60	Jan	8.30	Aug
Shawinigan Water & Power common	1	82	81	83	668	80	Feb	98	Aug
Sheep Creek Gold	50c	42c	42c	42c	850	42c	Aug	1.35	Mar
Sherritt Gordon	1	5.00	4.90	5.10	32,752	4.85	July	8.10	Jan
Sinks Breweries common	1	21	21	21 1/2	605	20 1/2	Apr	23	May
Voting trust	1	21	21	21	255	20 1/2	Jun	22	Jan
Sigma Mines Quebec	1	4.10	4.10	4.10	700	3.65	Aug	4.55	Jan
Silknit common	5	17	17	17	109	17	Aug	19	Apr
Silver-Miller Mines	1	61c	60c	61c	3,514	60c	Jun	1.05	Jan
Silverwood Dairies class A	1	10 1/4	10	10 1/4	934	9 1/2	July	11	Jan
Simpsons Ltd.	1	17 1/2	16 1/2	17 1/2	1,845	16 1/2	Aug	20 1/2	Jan
Sisco Mines Ltd.	1	73c	73c	75c	6,500	66c	Jan	1.03	Apr
S K D Manufacturing	1	2.75	3.00	3.00	600	2 1/2	July	5 1/2	Jun
Slocan Van Roy	1	7 1/2c	7 1/2c	8c	7,800	7 1/2c	Aug	15c	Jan
Somerville Ltd preferred	50	48 1/2	48 1/2	48 1/2	5	45	Jun	48 1/2	Apr
Souris Valley Oil	1	20c	20c	20c	1,200	16c	May	30c	Jan
Southern	1	45 1/2	46	46	1,080	45 1/2	Aug	55 1/2	May
Southern Union Oils	1	32c	32c	45c	567,859	24c	Aug	60c	Jan
Spartan Air Services	1	6	6	8 1/2	1,985	6	Aug	11 1/2	Jun
Spooners Mines & Oils	1	32c	27c	36c	100,300	21c	Feb	78c	Mar
Stadacona Mines	1	23 1/2c	22c	25c	9,856	22c	Aug	42c	Jan
Standard Paving & Materials	1	38	37	38 1/2	485	34	Mar	43	Jun
Stanleigh Uranium Corp.	1	4.00	3.30	4.25	24,520	3.15	Jan	6.40	Apr
Warrants	1	2.85	2.05	2.98	12,120	1.60	Aug	5.00	Apr
Stanrock Uranium Mines Ltd.	1	2.65	2.50	2.80	45,655	2.02	Aug	5.05	Mar
Stanwell Oil & Gas	1	1.29	1.20	1.30	40,580	60c	Feb	1.75	July
Starratt Nickel	1	10c	9c	11c	53,100	9c	Aug	34c	May
Stedmar Bros	1	24 1/2	23	24 1/2	820	23	Aug	26 1/2	Jan
Steel of Canada	1	62 1/2	61 1/2	63	3,133	60	Feb	73 1/2	May
Steeley Mining	1	6 1/2c	6c	7c	8,500	6c	Jun	11c	May
Steep Rock Iron Mines	1	17 1/2	16 1/2	17 1/2	27,866	16 1/2	Aug	23 1/2	May
Sterling Trusts	20	40	40	41	90	40	Aug	44 1/2	Feb
Stovel Press preferred	10	5	5	5	100	4 1/2	Mar	5	May
Sturgeon River Gold	1	11c	11c	16c	74,400	13c	Aug	59c	Jan
Sudbury Contact	1	8c	8 1/2c	8 1/2c	5,000	7c	Aug	15c	Feb
Sullivan Cons Mines	1	2.11	2.00	2.35	12,021	2.00	Aug	4.10	Jan
Sunburst Exploration	1	29c	29c	32c	14,500	28c	Aug	45c	May
Superior Propane common	1	5 1/2	5	5 1/2	1,125	4 1/2	Feb	9	Jun
Warrants	1	2.25	2.25	2.25	170	1.35	Jan	3.90	Jun
Supertest Petroleum ordinary	1	16 1/2	17 1/2	17 1/2	675	16 1/2	Aug	21 1/2	Apr
Surf Inlet Cons Gold	50c	5c	5c	6c	16,000	5 1/2c	July	9 1/2c	Jan
Switson Industries	1	3.50	3.50	3.75	400	3.50	May	5.50	Jan
Sylvanite Gold	1	1.50	1.38	1.50	103,110	1.10	Jan	1.75	Jun
Tamblyn common	1	19 1/2	19 1/2	19 1/2	136	19 1/2	Aug	21	July
Tandem Mines	1	8 1/2c	8 1/2c	9c	16,000	8 1/2c	Aug	16c	Mar
Tascanis Mines	1	50c	42c	52c	28,550	35c	Jan	55c	May
Taylor Pearson common	1	9 1/2	9 1/2	9 1/2	379	9	Jan	10	Apr
Preferred	10	9	9	9 1/2	475	9	Aug	10	Apr
Teck-Hughes Gold Mines	1	1.80	1.60	1.90	23,264	1.55	Jan	3.35	Jun
Tenagami Mines	1	2.00	2.00	2.05	3,400	1.83	Aug	4.90	Jan
Texas Calgary	25c	68c	65c	68c	6,550	50c	Feb	98c	Jan
Thompson-Lundmark	1	65c	58c	70c	14,950	58c	Aug	1.25	Jan
Tiara Mines	1	9c	8c	9 1/2c	29,300	8c	Aug	36c	Jan
Tombill Gold Mines	1	63c	51c	64c	26,800	19c	Jan	93c	July

STOCKS	Friday	Week's		Sales	Range Since Jan. 1	
	Last	Range		for Week		
	Sale Price	Low	High	Shares	Low	High
Torbrut Silver Mines	1	32c	36c	2,000	32c July	47c Mar
Toronto Dominion Bank	10	40 1/2	40 1/2	1,295	40 Aug	49 Jan
Toronto Iron Works class A	1	24 1/2	24 1/2	700	20 Feb	31 May
Towagmac Exploration	1	10 1/2c	10 1/2c	3,000	10 1/2c Aug	23c Feb
Traders Finance class A	1	37 1/2	37 1/2	2,765	35 1/2 Aug	42 1/2 Jun
5% preferred	40	42 1/2	43	75	39 Apr	48 Jun
Trans Canada Explorations Ltd.	1	1.45	1.20	24,000	95c Aug	3.25 Apr
Trans Empire Oils	1	2.60	2.45	15,820	2.00 Feb	3.35 M y
Rights	1	28c	26c	5,161	26c Aug	40c Jun
Trans Mountain Oil Pipe Line	1	96	92 1/2	4,652	90 1/2 Aug	145 1/2 May
Transcontinental Resources	1	19c	20c	5,900	19c Aug	34c Apr
Trans Prairie Pipeline	1	26 1/2	26	2,820	17c Feb	35 1/2 Aug
Triad Oil	1	6.30	6.30	5,799	6.20 Aug	9.00 Jan
Ultra Shawkey Mines	1	53c	50c	24,950	26c Feb	93c Jun
Union Acceptance common	1	6 1/2	6 1/2	100	3.85 Jan	7.75 July
Union Gas of Canada	1	69	65	4,841	62 1/2 Jan	86 May
Union Mining Corp.	1	19c	19c	5,000	19c May	24c Feb
United Asbestos	1	5.75	5.75	6,750	5.50 Mar	7.15 May
United Corps Ltd class A	1	25	25	25	25 Jun	29 1/2 Jan
Class B	1	22	20 1/2	856	19 1/2 Jan	26 1/2 Aug
United Estella Mines	1	5 1/2c	5 1/2c	5,400	9 1/2c Aug	20c Feb
United Fuel Inv class B pfd.	25	53	53	175	39 Jan	70 July
United Keno Hill	1	4.15	4.00	1,855	3.95 Jun	6.40 Jan
United Montauban	1	8 1/2c	7c	21,500	7c Aug	17c Jan
United Oils	1	2.93	2.61	111,030	1.73 Jan	4.90 May
United Steel Corp.	1	13 1/2	13 1/2	1,415	13 1/2 Aug	18 May
Universal Products	2	22 1/2	23 1/2	300	21 Feb	27 May
Upper Canada Mines	1	60c	61c	6,400	56c July	73c Aug
Vanadium Alloys	1	5	5	100	3 Jan	6 July
Vandoo Consol Explorations Ltd.	1	10c	9c	26,000	9c Aug	23c Jan
Ventures Ltd.	1	31 1/2	31 1/2	9,372	31 1/2 Aug	44 1/2 Jan
Viceroy Mfg class B	1	2.00	2.00	100	2 Jun	3 1/2 Jan
Vico Explorations	1	9 1/2c	9 1/2c	104,630	9 1/2c Aug	29c Mar
Violamac Mines	1	1.28	1.23	12,900	1.20 Aug	2.00 Mar
Vulcan Oils	1	68c	74c	1,500	50c Feb	83c July
Wainwright Producers & Ref.	1	3.50	3.30	950	2.95 Jan	6.00 Jun
Waite Amulet Mines	1	6.65	6.60	4,420	6.60 Aug	13 1/2 Jan
Walker G & W	1	72 1/2	71	2,676	67 1/2 Feb	82 1/2 Jun
Waterous Equipment	1	9 1/2	9 1/2	300	9 1/2 Aug	18 1/2 Mar
Wayne Petroleums Ltd.	1	11c	10c	31,200	10c Aug	61c Feb
Webb & Knapp (Canada) Ltd.	1	2.80	3.00	1,165	2.75 Mar	4.70 Apr
Weddon Pyrite Copper	1	27c	21c	6,000	21c Aug	54c Jan
Werner Lake Nickel	1	14c	12c	11,800	11c Aug	35c Jan
Wespac Petroleums Ltd.	1	22c	22c	106,650	16 1/2c Jan	53c May
West Malartic Mines	1	8c	6c	8,500	6c Aug	17c Jan
West Mayhill Gas Oil	1	2.45	2.26	44,850	1.12 Feb	2.50 July
Westel Products	1	18 1/2	18 1/2	569	15 1/2 May	19 1/2 Aug
Western Canada Breweries	1	27	27	150	25 Jan	27 Jun
Western Decalta Petroleum	1	2.17	1.95	13,565	1.85 Jan	3.00 Apr
Warrants	1	8c	65c	8,400	46c Jan	1.35 Apr
Western Grocers class A	1	32 1/2	32 1/2	626	32 Aug	36 1/2 Jan
Western Leaseholds	1	5.05	5.05	1,100	5.00 Mar	6.50 Jan
Western Naco Petroleum	1	1.60	1.50	3,805	1.00 Jan	3.90 Apr
Western Plywood Co class B	1	12 1/2	13 1/2	320	12 1/2 Aug	17 Feb
Western (Geo) class A	1	21 1/2	21 1/2	2,870	18 1/2 Jan	27 1/2 Jun
Class B	1	21 1/2	21 1/2	1,545	19 1/2 Mar	28 Jun
Preferred	100	84	84	190	84 Aug	93 1/2 May
Warrants	1	7.90	7.15	4,435	6 1/2 Mar	12 May
Willroy Mines	1	1.05	1.00	27,955	1.00 Aug	2.90 Jan
Wilsey Coghlan	1	24c	22c	135,200	10c Feb	37c Aug
Winchester Larder	1	7c	7c	10,500	7c Aug	11c Jan
Windfall Oils & Mines Ltd.	1	18c	16c	21c	16c Aug	43c July
Winnipeg & Central Gas	1	13	13 1/2	2,441	10 1/2 Jan	19 May
Wood (John) Indus class A	1	35	36	285	35 Jun	40 July
Preferred	100	88 1/2	88 1/2	10	88 1/2 Aug	100 Jan
Woodgreen Copper	1	9 1/2c	7c	829,780	7c Aug	1.30 May
Wright-Hargreaves	1	1.35	1.35	23,495	1.15 Feb	1.60 Jan
Yale Lead & Zinc	1	20c	15c	14,200	15c Aug	37c Jan
Yankee Canuck Oil	20c	10c	9c	20,500	7c Aug	16c Apr
Yellowex Mines	1	5 1/2c	7 1/2c	9,560	5 1/2c Aug	15c Jan
Yellowknife Bear Mines	1	1.10	1.00	18,330	1.00 Aug	1.93 Apr
Yukeno Mines	1	5 1/2c	7c	6,814	5 1/2c Aug	10 1/2c Feb
Zenmac Metal	1	26c	22c	28,600	20c Aug	40c Apr
Zulapa Mining	1	40c	35c	2,700	30c Aug	75c Mar



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, Aug. 23

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Industrials and Utilities			Par			Bid			Ask			Par			Bid			Ask		
Aerovox Corp.	1	5 1/4	5 3/4	Hagan Chemicals & Controls	1	39 1/2	43	San Jacinto Petroleum	1	46 1/2	49 1/2	Three States Nat Gas Co	1	6 1/4	6 3/4					
Air Products Inc.	1	32	34 1/4	Halle Mines Inc.	25c	3 1/2	3 3/4	Searle (G D) & Co.	2	44 1/2	48 1/4	Time Inc.	1	60 1/4	64 1/4					
American Barge Line Co.	5	23 1/2	25 1/2	Haloid Company	5	50 1/2	55	Seismograph Service Corp.	1	12 1/2	13 1/2	Tokheim Corp.	1	23	25 1/2					
American Box Board Co.	1	28 1/2	30 1/2	Hanna (M A) Co class A com	10	125	131	Sierra Pacific Power Co.	7 1/2	22 1/2	24 1/2	Topp Industries Inc.	1	12 1/4	13 1/4					
American Express Co.	10	38 3/4	41 1/4	Class B common	10	129	136	Skil Corp.	2	23 1/4	25 1/4	Towmotor Corp.	1	26	28 1/4					
Amer Hospital Supply Corp.	4	37 3/4	40 3/4	High Voltage Engineering	1	24	26 1/4	Smith, Kline & French Lab	33 1/2	64 1/4	67 1/4	Tracerlab Inc.	1	5 1/2	6					
American-Marietta Co.	2	56	59 1/4	Hoover Co class A	2 1/2	29	31 1/2	South Shore Oil & Devel Co.	10c	14 1/4	15 1/4	Trans Canada Pipe Lines units	133	140	140					
American Pipe & Const Co.	1	27 3/4	29 1/4	Hudson Pulp & Paper Corp.	1	23	25 1/4	Southeastern Pub Serv Co.	10c	9 1/4	10	Common	33 1/4	35 1/4	35 1/4					
Amer Research & Develop.	1	29	31 1/2	Class A common	1	23	25 1/4	Southern Calif Water Co.	5	14 1/2	15 1/2	Trans Gas Pipe Line Corp.	50c	18 1/2	20					
American Window Glass Co.	12 1/2	11	12 1/2	Hugoton Production Co.	1	62 1/2	66	Southern Colorado Power Co.	1	14 1/4	15 1/4	Tucson Gas Elec Lt & Pwr Co.	50c	31 1/4	34 1/4					
A M P Incorporated	1	23 1/2	25 1/4	Husky Oil Co.	1	11 1/2	12	Southern Nevada Power Co.	1	17 1/2	19 1/2	United Drill & Tool Corp.	10	16	17 1/4					
Anheuser-Busch Inc.	4	19	20 1/4	Hycon Mfg Co.	10	3 1/2	4 1/4	Southern New Eng Tele Co.	25	38 1/4	41 1/4	6% preferred	10	9	9 1/4					
Arden Farms Co common	1	12 1/2	14	Indian Head Mills Inc.	1	14 1/4	15 1/4	Southern Union Gas Co.	1	27 1/4	29 1/4	United States Sugar Corp.	1	23	25 1/4					
Partie preferred	46	49 1/4	51 1/4	Indiana Gas & Water Co.	10	17 1/4	19 1/4	Southwest Gas Producing Co.	1	8 1/4	9 1/4	United States Truck Lines Inc.	1	21 1/4	23					
Arizona Public Service Co.	5	25 1/4	26 1/4	Indianapolis Water Co.	10	18	19 1/4	Southwestern States Tele Co.	1	19 1/2	20 1/2	United Utilities Inc.	10	19 1/2	21					
Arkansas Missouri Power Co.	5	16 1/4	17 1/4	International Textbook Co.	52	56	58	Speer Carbon Co.	2 1/2	28 1/4	31 1/4	United Western Minerals	10c	7 1/2	8 1/2					
Arkansas Western Gas Co.	5	24	25 1/4	Interstate Bakeries Corp.	1	23 1/2	25 1/4	Staley (A E) Mfg Co.	10	23 1/4	25 1/4	Universal Match Corp.	12 1/2	27	29 1/4					
Art Metal Construction Co.	10	33 1/4	36 1/4	Interstate Motor Freight Sys.	1	14 1/4	15 1/4	Stand Fruit & Steamship	2.50	13 1/4	14 1/4	Upper Peninsula Power Co.	9	27 1/2	28 1/4					
Associated Spring Corp.	10	35 1/4	37 1/4	Interstate Securities Co.	5	15 1/4	17	Standard Register	1	31 1/4	33 1/4	Utah Southern Oil Co.	2 1/2	14 1/4	16 1/4					
Avon Products Inc.	10	45	48 1/4	Investors Diver Services Inc.	Class A common	102	107	Stanley Home Products Inc.	Common non-voting	30	33 1/2	Valley Mould & Iron Corp.	5	44 1/4	47 1/4					
Aztec Oil & Gas Co.	1	15 1/2	17	Iowa Electric Lt & Pow Co.	5	27 1/4	29 1/4	Stanley Works	25	42 1/4	44 1/4	Vanity Fair Mills Inc.	5	15	16 1/4					
				Iowa Public Service Co.	5	15 1/4	16 1/4	Stattler Hotels Delaware Corp.	1	6 1/4	7 1/4	Vitro Corp of Amer com.	1	24 1/4	26					
				Iowa Southern Utilities Co.	15	19 1/4	21 1/4	Stouffer Corp.	1.25	4 1/4	5 1/4	Warner & Swasey Co.	1	27 1/4	29 1/4					
				Jack & Heintz Inc.	1	10 1/2	11 1/2	Strong Cobb & Co Inc.	1	12	13 1/4	Warren Brothers Co.	5	45 1/4	49					
				Jamaica Water Supply	1	30 1/4	31 1/4	Struthers Wells Corp.	2 1/2	24 1/4	26 1/4	Warren (S D) Co.	1	35 1/4	38 1/4					
				Jefferson Electric Co.	5	10 1/4	11 1/4	Suburban Greene Corp.	1	11 1/2	12 1/4	Washington Natural Gas Co.	10	13 1/4	14 1/4					
				Jervis Corp.	1	7 1/2	8 1/4	Suburban Propane Gas Corp.	1	16	17 1/4	Washington Steel Corp.	1	24 1/4	26 1/4					
				Jessop Steel Co.	1	22 1/4	24 1/4	Suntide Refining Co.	1c	9 1/4	10 1/4	Welch Jet Services Inc.	1	27 1/4	29 1/4					
				Kaiser Steel Corp common	1	54 1/2	58	Sutton (O A) Corp Inc.	1	3 1/4	4 1/4	West Point Manufacturing Co.	5	16 1/4	17 1/4					
				\$1.46 preferred	23 1/2	24 1/2	24 1/2	Tampax Inc.	1	42 1/2	46 1/2	Western Lt & Telephone Co.	10	32 1/4	34 1/4					
				Kalamazoo Veg Parchment Co.	10	33 1/4	36 1/4	Tekol Corp.	1	10 1/2	11 1/2	Western Massachusetts Cos.	1	39 1/4	41 1/4					
				Kansas City Public Serv Co.	1	3 1/4	3 1/2	Tennessee Gas Transmis Co.	5	30 1/4	32 1/2	Western Natural Gas Co.	1	19	19 1/4					
				Kansas-Nebraska Natural Gas	5	35	37 1/4	Texas Eastern Transmis Corp.	7	26 1/4	28 1/4	White Eagle Oil Co.	10c	10 1/4	12 1/4					
				Kearney & Trecker Corp.	3	8 1/4	9 1/4	Texas Gas Transmis Corp.	5	22 1/4	24 1/4	Whiting Corp.	5	17 1/4	18 1/4					
				Kellogg Co	50c	35 1/4	37 1/4	Texas Ill Nat Gas Pipeline Co.	1	19 1/2	21	Williams & Co Inc.	2 1/2	28	31 1/4					
				Kendall Co	16	32 1/4	35 1/4	Texas Industries Inc.	1	4 1/4	5 1/4	Wisconsin Pow & Light Co.	10	26 1/4	28 1/4					
				Kennametal Inc.	10	36 1/4	39 1/4	Texas Natural Gasoline Corp.	1	55	59 1/2	Wood Conversion Co.	5	14	15 1/4					
				Kentucky Utilities Co.	10	25 1/4	27	Texas National Petroleum	1	5 1/4	5 1/4	Wurlitzer Company	10	8 1/4	9 1/4					
				Keystone Portland Cem Co.	3	31 1/4	33 1/4	Thermo King Corp.	1	8	8 1/4	Wyandotte Chemicals Corp.	1	35 1/2	38 1/4					
				Koehring Co.	5	22 1/4	23 1/4					Zapata Off-Shore Co.	50c	16 1/4	18					
				L-O-F Glass Fibers Co.	5	12 1/4	13 1/4													
				Landers Frary & Clark	25	15 1/4	17 1/4													
				Lau Blower Co.	1	5 1/4	6													
				Le Cuno Oil Corp.	10c	5 1/4	5 1/4													
				Liberty Loan Corp.	1	31	33 1/2													
				Lilly (Eli) & Co Inc com cl B	5	70	73 1/2													
				Lithium Corp of America	1	25 1/2	27 1/4													
				Lone Star Steel Co.	1	39 1/4	42													
				Lucky Stores Inc.	1 1/2	12 1/4	13 1/4													
				Ludlow Mfg & Sales Co.	1	30	31 1/4													
				Macmillan Co.	1	30 1/4	33 1/4													
				Madison Gas & Electric Co.	16	44 1/4	47 1/2													
				Maremont Auto Prods Inc.	1	16 1/4	17 1/4													
				Marlin-Rockwell Corp.	1	18 1/4	19 1/4													
				Marmon Herrington Co Inc.	1	12	13 1/4													
				Maryland Shipbldg & Dry Co.	50c	33 1/4	36 1/4													
				Maxson (W L) Corp.	3	6 1/4	7 1/4													



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, Aug. 23

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.63	1.79		Investment Co of America.....1	8.97	9.81	
Affiliated Fund Inc.....1.25	5.77	6.24		Investment Trust of Boston.....1	9.53	10.42	
American Business Shares.....1	3.63	3.88		Jefferson Custodian Funds Inc.....1	5.29	5.80	
American Mutual Fund Inc.....1	8.22	8.99		Johnston (The) Mutual Fund.....1	20.40		
Associated Fund Trust.....1	1.44	1.59					
Atomic Devel Mut Fund Inc.....1	4.85	5.30		Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.....5	5.23	5.63		B-1 (Investment Bonds).....1	23.48	24.51	
Axe-Houghton Fund "B" Inc.....5	7.72	8.39		B-2 (Medium Grade Bonds).....1	22.97	25.06	
Axe-Houghton Stock Fund Inc.....1	3.51	3.84		B-3 (Low Priced Bonds).....1	16.20	17.68	
Axe-Science & Electronics Corp Inc.....1	9.76	10.61		B-4 (Discount Bonds).....1	9.84	10.74	
Blue Ridge Mutual Fund Inc.....1	10.87	11.82		K-1 (Income Pfd Stocks).....1	8.24	8.99	
Bond Inv Tr of America.....1	20.18	21.70		K-2 (Speculative Pfd Stks).....1	11.67	12.74	
Boston Fund Inc.....1	15.41	16.66		S-1 (High-Grade Com Stk).....1	15.82	17.26	
Bowling Green Fund.....10c	9.22	10.10		S-2 (Income Com Stocks).....1	11.06	12.07	
Broad Street Investment.....1	21.12	22.83		S-3 (Speculative Com Stk).....1	12.96	14.15	
Bullock Fund Ltd.....1	12.40	13.59		S-4 (Low Priced Com Stks).....1	8.25	9.00	
				Keystone Fund of Canada Ltd.....1	11.50	12.45	
California Fund Inc.....1	6.96	7.61		Kleckerbocker Fund.....1	5.65	6.41	
Canada General Fund.....1							
(1954) Ltd.....1	12.93	13.98		Lexington Trust Fund.....25c	10.93	11.95	
Canadian Fund Inc.....1	18.68	20.21		Lexington Venture Fund.....1	9.62	10.51	
Canadian International Growth Fund Ltd.....1	7.30	7.98		Life Insurance Investors Inc.....1	15.29	16.71	
Capital Venture Fund Inc.....1	5.58	6.11		Life Insurance Stk Fund Inc.....1	5.70	6.22	
Century Shares Trust.....1	22.24	24.04		Loomis Sayles Mutual Fund.....1	42.35		
Chemical Fund Inc.....50c	16.54	17.59					
Christiana Securities com.....100	12.60	13.20		Managed Funds—			
Preferred.....100	12.2	12.8		Automobile shares.....1c	4.87	5.36	
Colonial Fund Inc.....1	9.60	10.42		Electrical Equipment shares.....1c	2.23	2.46	
Commonwealth Investment.....1	8.72	9.48		General Industries shares.....1c	3.52	3.88	
Commonwealth Stock Fund.....1	12.34	13.41		Metal shares.....1c	3.06	3.36	
				Paper shares.....1c	3.47	3.82	
Composite Bond & Stock Fund Inc.....1	16.91	18.38		Petroleum shares.....1c	3.14	3.46	
Composite Fund Inc.....1	15.10	16.41		Special Investment shares.....1c	2.70	2.98	
Concord Fund Inc.....1	12.88	13.92		Transport shares.....1c	2.69	2.97	
Consolidated Investment Trust.....1	18.4	19.34		Manhattan Bond Fund Inc.....10c	6.80	7.45	
Crown Western Investment Inc.....1				Massachusetts Investors Trust.....1	11.07	11.97	
Dividend Income Fund.....1	6.32	6.92		Mass Investors Growth Stock Fund Inc.....33 1/2c	10.53	11.38	
				Massachusetts Life Fund—			
De Vegg Investing Co Inc.....1	13.80	13.94		Units of beneficial interest.....1	18.50	20.00	
De Vegg Mutual Fund Inc.....1	73	76 1/2		Mutual Income Foundation.....1	13.38	14.46	
Delaware Fund.....1	10.41	11.44		Mutual Invest Fund Inc.....1	9.62	9.91	
Delaware Income Fund Inc.....1	8.44	9.28		Mutual Shares Corp.....1	13.91		
Deliver Growth Stk Fund Inc.....1	6.59	7.22		Mutual Trust Shares			
Diversified Investment Fund.....1	8.55	9.15		of beneficial interest.....1	3.22	3.50	
Diversified Trustee Shares—							
Series E.....2.50	16.19	18.30		Nation Wide Securities Co Inc.....1	18.37	19.87	
Dividend Shares.....25c	2.63	2.89		National Investors Corp.....1	9.96	10.77	
Dreyfus Fund Inc.....1	8.74	9.50		National Security Series—			
				Balanced Series.....1	9.68	10.58	
Eaton & Howard—				Bond Series.....1	5.92	6.47	
Balanced Fund.....1	21.26	22.73		Dividend Series.....1	3.90	4.26	
Stock Fund.....1	20.21	21.61		Preferred Stock Series.....1	7.63	8.34	
Electronics Investment Corp.....1	4.74	5.1		Income Series.....1	5.45	5.96	
Energy Fund Inc.....10	155.52	157.52		Stock Series.....1	7.62	8.33	
Equity Fund Inc.....20c	6.10	6.94		Growth Stock Series.....1	6.03	6.59	
Fidelity Fund Inc.....5	13.55	14.65		New England Fund.....1	19.45	21.03	
Fidelity Mutual Inv Co Inc.....1	14.85	16.05		New York Capital Fund of Canada Ltd.....1	32	34	
Fidelity Industrial Fund Inc.....1	3.72	4.07		Nucleonics Chemistry & Electronics Shares Inc.....1	9.03	9.87	
Financial Growth Fund Inc.....10c	4.38	4.78					
Frontier Mutual Fund.....1	7.58	8.24		Over-The-Counter Securities			
Franklin Custodian Funds Inc—				Fund Inc.....1	10.81	11.82	
Common stock series.....1c	10.01	10.97		Peoples Securities Corp.....1	12.67	13.88	
Preferred stock series.....1c	6.45	7.06		Philadelphia Fund Inc.....1	8.35	9.11	
Fundamental Investors Inc.....2	13.78	17.29		Pine Street Fund Inc.....1	20.47	20.68	
Futures Inc.....1	4.52	4.91		Pioneer Fund Inc.....2.50	14.38	15.63	
Gas Industries Fund Inc.....1	13.65	14.92		Price (T Rowe) Growth Stock Fund Inc.....1	30.72	31.03	
General Capital Corp.....1	12.26	13.36		Puritan Fund Inc.....1	6.65	6.54	
General Investors Trust.....1	7.2	7.3		Putnam (Geo) Fund.....1	12.15	13.21	
Group Securities—				Science & Nuclear Funds.....1	11.49		
Automobile shares.....1c	8.53	9.35		Seidner Fund of Canada Inc.....1	50 1/4	53	
Aviation shares.....1c	8.95	9.61		Seidner, Stevens & Clark Fund Inc.....1	43.55		
Building shares.....1c	5.70	6.26		Seidner, Stevens & Clark—			
Capital Growth Fund.....1c	7.92	8.63		Common Stock Fund.....1	22.31		
Chemical shares.....1c	11.47	13.11		Selected Amer Shares.....1.25	8.44	9.13	
Common (The) Stock Fund Inc.....10.00	10.90	11.63		Shareholders Trust of Boston.....1	10.85	11.86	
Electronics & Electrical Equipment shares.....1c	6.59	7.22		Smith (Edson B) Fund.....1	13.28		
Food shares.....1c	5.72	6.28		Southwestern Investors Inc.....1	11.40	12.46	
Fully administered shares.....1c	8.26	9.63		Sovereign Investors.....1	12.01	13.15	
General bond shares.....1c	7.40	8.11		State Street Investment Corp.....1	39 1/4	42 1/4	
Industrial Machinery shares.....1c	6.71	7.36		Stein Roe & Farnham Fund.....1	28.42		
Institutional Bond shares.....1c	6.06	6.40		Sterling Investment Fund Inc.....1	10.71	11.33	
Merchandising shares.....1c	10.91	10.97					
Mining shares.....1c	7.11	7.80		Television-Electronics Fund.....1	11.55	12.59	
Petroleum shares.....1c	11.75	12.87		Templeton Growth Fd of Can.....1	21	23	
Railroad Bond shares.....1c	5.85	6.42		Texas Fund Inc.....1	8.00	8.74	
RR equipment shares.....1c	8.85	9.81					
Railroad stock shares.....1c	8.30	9.10		United Funds Inc—			
Tobacco shares.....1c	4.04	4.44		United Accumulated Fund.....1	10.71	11.64	
Utilities.....1c	8.17	8.98		United Continental Fund.....1	7.51	8.21	
Growth Industry Shares Inc.....1	14.61	15.05		United Income Fund Shares.....1	9.41	10.23	
Guardian Mutual Fund Inc.....1	15.97	16.46		United Science Fund.....1	10.53	11.51	
				United Funds Canada Ltd.....1	16.01	17.40	
Hamilton Funds Inc—							
Series H-C7.....10c	4.10	4.48		Value Line Fund Inc.....1	5.55	6.07	
Series H-DA.....10c	4.06			Value Line Income Fund Inc.....1	5.10	5.57	
Haydock Fund Inc.....1	22.93			Value Line Special Situations Fund Inc.....10c	2.60	2.84	
Income Foundation Fund Inc.....10c	2.39	2.62		Van Strum & Towne Stock Fund Inc.....1	10.38	11.30	
Income Fund of Boston Inc.....1	7.45	8.14		Wall Street Investing Corp.....1	6.82	7.45	
Incorporated Income Fund.....1	8.10	8.85		Washington Mutual Investors Fund Inc.....1	8.03	8.78	
Incorporated Investors.....1	8.61	9.31		Wellington Fund.....1	12.69	13.84	
Institutional Shares Ltd—				Whitehall Fund Inc.....1	11.55	12.27	
Institutional Bank Fund.....1c	10.47	11.45		Wisconsin Fund Inc.....1	4.95	5.36	
Inst Foundation Fund.....1c	9.74	10.66					
Institutional Growth Fund.....1c	10.54	11.54					
Institutional Income Fund.....1c	6.57	7.20					
Institutional Trust Fund.....1c	11.60	12.69					
Ind Resources Fund Inc.....1c	4.70	5.14					

## Recent Security Issues

Bond—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Burlington Industries 4 1/4s.....1973	74 1/2	76	Sears Roebuck Accept 5s.....1932	99 1/4	99 1/2
Capital Airlines 4 1/4s.....1976	75 1/2	77	Sherman Co of Am 4 1/4s.....1965	85	87
Central Illinois Light 4 1/4s.....1987	100	100 1/2	Southern Bell Telep 5s.....1986	104 1/4	105 1/2
Chance Vought 5 1/4s.....1977	88 1/4	89 1/4	Southern Calif Edison.....4 1/4s	100 1/4	100 3/4
Ferro Corp 3 1/4s.....1975	83	86	Southern Calif Gas.....5 1/4s	104 1/4	105 1/4
Fruehauf Trailer 4s.....1976	70	71			
General Motors Accept 5s.....1977	101 1/2	101 3/4	Tenn Gas Transmission.....6s	101 1/2	102
Georgia Power 5 1/4s.....1987	104 1/2	105	Texas Elec Service 4 1/4s.....1987	102	102 1/2
Hilton Hotels 4 1/4s.....1970	88	90	Textron Amer 5s.....1971	68 1/2	69 1/2
Jersey Central Pwr & Lt 5s.....1987	99 1/2	99 3/4	Underwood Corp 5 1/4s.....1971	107	110
Lowenstein (M) & Sons.....4 1/4s	1981	76	U S Industries 4 1/4s.....1970	98	102
Metropolitan Edison 4 1/4s.....1987	102	102 1/2	Universal Match 5s.....1978	90	92
Michigan Wisconsin Pipe Line.....6 1/4s	1977	104 1/2	West Penn Power 4 1/4s.....1987	102 1/4	103 1/4
Milled Brass 3 1/4s.....1975	83	88	Wisconsin Telephone 4 1/4s.....1992	99	99 1/2
National Can 5s.....1976	95	94			
Northern States Pwr 4 1/4s.....1987	98 1/2	99	Stocks—		
5s.....1987	102 1/4	102 3/4	Carter Products.....1	28 1/2	29
Pacific Gas & Electric 5s.....1989	102 1/4	103 1/4	McLouth Steel 5 1/2 pfd.....100	99 1/4	100
Pacific Tel & Tel 5 1/4s.....1980	103 1/2	104	Tung Sol Electric.....5 1/2 conv pfd	50	48 1/2
Puget Sound Power & Light.....6 1/4s	1987	107 1/2			

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	144	151	Jefferson Standard Life Ins.....	10	85	89 1/4
Aetna Insurance Co.....	10	58	61 1/2	Jersey Insurance Co of N Y.....	10	30 1/2	33 1/2
Aetna Life.....	10	189	197	Lawyers Title Ins Corp (Va).....	5	15	16 1/4
Agricultural Insurance Co.....	10	28	30 1/4	Lawyers Mtge & Title Co.....	65c	1 7/8	2 1/4
American Equitable Assur.....	5	30 1/2	33	Liberty Natl Life Ins (Birm).....	2	32 1/2	35
American Fidelity & Casualty.....	5	23 1/4	25 1/2	Life Companies Inc.....	1	14	15 1/2
\$1.25 conv preferred.....	5	24	25 1/2	Life Insurance Co of Va.....	20	110 1/2	115
Amer Heritage Life Ins— (Jacksonville Fla).....	1	6 1/2	7 1/2	Lincoln National Life.....	10	205	213
American Home Assurance Co.....	5	31 1/2	35 1/2	Maryland Casualty.....	1	32 1/2	35
Amer Ins Co (Newark N J).....	2 1/2	23 1/4	25 1/2	Massachusetts Bonding.....	5	27	29 1/2
Amer Mercury (Wash D C).....	1	2 1/2	3 1/2	Merchants Fire Assurance.....	5	50 1/2	54 1/2
American Re-insurance.....	5	27	29 1/2	Merchants & Manufacturers.....	4	9 1/4	11
American Surety Co.....	5.25	16 1/2	17 1/2	Monarch Life Ins Co.....	5	49	53 1/2
Bankers & Shippers.....	10	51	55	National Fire.....	10	72	76 1/4
Bankers Natl Life Ins (N J).....	10	26	28 1/2	National Union Fire.....	5	33	35 1/2
Beneficial Stand Life Ins Co.....	1	18 1/2	20	Nationwide Corp class A.....	5	16	17 1/4
Boston Insurance Co.....	5	29 1/4	34 1/2	New Amsterdam Casualty.....	2	44	47 1/4
Camden Fire Ins Assn (N J).....	5	28 1/4	30 1/2	New Hampshire Fire.....	10	36	39 1/2
Columbia Natl Life Ins.....	2	75	80 1/4	New York Fire.....	5	26	28
Connecticut General Life.....	10	287	299	North River.....	2.50	31 1/4	34 1/2
Continental Assurance Co.....	5	114	119	Northeastern.....	3.33 1/2	7 1/4	8 1/2
Continental Casualty Co.....	5	80	83 1/4	Northern.....	12.50	71	76 1/4
Crum & Forster Inc.....	10	54	57 1/4	Northwestern National Life Insurance (Minn).....	10	81	86 1/4
Eagle Fire Ins Co (N J).....	1.25	3 1/4	4 1/4	Pacific Insurance Co of N Y.....	10	48 1/2	52 1/2
Employees Group Assoc.....	5	58	62	Pacific Indemnity Co.....	10	51	55
Employers Reinsurance Corp.....	5	25 1/2	27 1/2	Peerless Insurance Co.....	5	20	21 1/2
Federal.....	4	34	36 1/2	Phoenix.....	10	60 1/4	64 1/4
Fidelity & Deposit of Md.....	10	82	86 1/4	Providence-Washington.....	10	17	18 1/2
Fire Assn of Philadelphia.....	10	39	42	Reinsurance Corp (N Y).....	2	12	13 1/2
Fireman's Fund (S F).....	2.50	48	50 1/2	Republic Insurance (Texas).....	10	48 1/2	53
Firemen's of Newark.....	7.50	33 1/4	35 1/2	St Paul Fire & Marine.....	6.25	x45	48 1/4
Franklin Life.....	4	95	101	Seaboard Surety Co.....	10	66	70 1/2
General Reinsurance Corp.....	10	46 1/4	50 1/4	Security (New Haven).....	10	25 1/2	28 1/4
Glens Falls.....	5	28	30 1/2	Springfield Fire & Marine.....	10	39 1/4	42 1/4
Globe & Republic.....	5	16 1/2	18	Standard Accident.....	10	52 1/2	55 1/2
Great American.....	5	31 1/4	33 1/4	Title Guar & Trust (N Y).....	8	18	19 1/2
Gulf Life (Jacksonville Fla).....	2 1/2	26	27 1/4	Travelers.....	5	79 1/2	82 1/2
Hanover Fire.....	10	33 1/4	35 1/2	U S Fidelity & Guaranty Co.....	10	62 1/4	66 1/4
Hartford Fire Insurance Co.....	10	141	147	U S Fire.....	3	21	22 1/2
Hartford Steamboiler.....	10	73	78 1/4	U S Life Insurance Co in the City of N Y.....	2	30 1/4	32 1/4
Home.....	5	36	38	Westchester Fire.....	2	25	26 1/2
Insurance Co of North Amer.....	5	97	101				



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.1% above those of the corresponding week last year. Our preliminary totals stand at \$21,204,478,650 against \$20,767,798,046 for the same week in 1956. At this center there is a loss for the week ending Friday of 0.5%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 24—	1957	1956	%
New York	\$10,055,080,469	\$10,110,621,979	- 0.5
Chicago	1,085,320,365	1,015,976,978	+ 6.8
Philadelphia	999,000,000	1,346,000,000	-19.8
Boston	663,738,781	641,365,954	+ 3.5
Kansas City	419,173,861	389,052,112	+ 7.7
St. Louis	352,700,000	334,800,000	+ 5.3
San Francisco	710,361,000	658,822,310	+ 7.8
Pittsburgh	453,234,925	403,101,333	+ 12.4
Cleveland	601,603,094	555,353,422	+ 8.3
Baltimore	350,687,251	354,038,635	- 1.0
Ten cities, five days	\$15,690,679,746	\$15,709,132,723	- 0.1
Other cities, five days	4,561,332,420	4,215,554,435	+ 8.2
Total all cities, five days	\$20,252,212,166	\$19,924,687,158	+ 1.6
All cities, one day	952,266,484	843,110,888	+ 12.9
Total all cities for week	\$21,204,478,650	\$20,767,798,046	+ 2.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 17. For that week there was a decrease of 2.4%, the aggregate clearings for the whole country having amounted to \$21,102,932,999 against \$21,629,899,169 in the same week in 1956. Outside of this city there was a gain of 0.3%, the bank clearings at this center showing a decrease of 5.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals suffer a loss of 5.3%, in the Boston Reserve District of 0.4% and in the Philadelphia Reserve District of 19.6%. In the Cleveland Reserve District the totals are larger by 8.5%, in the Richmond Reserve District by 0.4% and in the Atlanta Reserve District by 3.6%. The Chicago Reserve District has to its credit an improvement of 2.9% and the Minneapolis Reserve District of 8.5%, but the St. Louis Reserve District shows a decline of 1.1%. In the Kansas City Reserve District the totals record an increase of 4.4% and in the Dallas Reserve District of 4.0%, but in the San Francisco Reserve District the totals register a decrease of 0.2%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended Aug. 17—		1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954 \$
1st Boston	12 cities	818,804,861	822,469,963	— 0.4	728,888,220	687,327,783
2nd New York	10 "	9,997,774,775	10,554,951,148	— 5.3	9,486,268,405	10,348,804,501
3rd Philadelphia	11 "	1,118,572,572	1,390,879,948	—19.6	1,270,040,995	1,190,235,361
4th Cleveland	7 "	1,543,198,626	1,421,936,652	+ 8.5	1,377,471,570	1,193,533,923
5th Richmond	6 "	764,558,340	761,249,145	+ 0.4	680,907,574	618,298,497
6th Atlanta	10 "	1,277,864,352	1,233,021,857	+ 3.6	1,174,229,667	1,009,162,393
7th Chicago	17 "	1,633,015,111	1,587,712,864	+ 2.9	1,447,066,174	1,292,281,347
8th St. Louis	4 "	724,823,353	732,902,664	— 1.1	684,501,703	625,894,803
9th Minneapolis	7 "	673,736,804	621,199,863	+ 8.5	618,593,471	552,634,252
10th Kansas City	9 "	672,563,037	644,468,608	+ 4.4	647,125,393	603,973,079
11th Dallas	6 "	564,723,416	542,917,904	+ 4.0	531,320,891	458,214,078
12th San Francisco	10 "	1,313,277,746	1,316,188,553	— 0.2	1,279,227,346	1,081,948,633
Total	109 "	21,102,932,999	21,629,899,169	— 2.4	19,925,641,409	19,662,248,650
Outside New York City		11,601,523,817	11,566,748,696	+ 0.3	10,835,841,744	9,671,196,563

We now add our detailed statement showing the figures for each city for the week ended August 17 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,149,849	3,110,243	+ 1.3	2,269,875	2,179,518
Portland	8,761,346	8,521,579	+ 2.8	7,536,952	5,726,047
Massachusetts—Boston	658,856,010	674,519,154	- 2.3	601,972,116	579,495,760
Fall River	3,715,362	3,695,718	+ 0.5	3,375,363	3,014,922
Lowell	1,649,842	1,828,751	- 9.8	1,447,517	1,336,039
New Bedford	4,081,828	3,969,594	+ 2.8	3,844,351	3,757,633
Springfield	15,670,199	15,944,151	- 1.7	13,215,148	11,336,294
Worcester	12,900,455	11,950,207	+ 7.9	9,864,020	8,816,832
Connecticut—Hartford	52,874,428	41,776,965	+ 26.6	38,443,228	30,776,307
New Haven	24,294,429	26,308,618	- 7.7	19,114,205	14,926,768
Rhode Island—Providence	29,827,800	27,296,400	+ 9.3	25,131,600	23,788,500
New Hampshire—Manchester	3,023,313	3,548,583	-14.8	2,673,845	2,173,158
Total (12 cities)	818,804,861	822,469,963	- 0.4	728,888,220	687,327,783

### Second Federal Reserve District—New York—

New York—Albany	72,262,026	85,536,610	-15.5	20,858,061	19,581,158
Binghamton	(a)	(a)		4,124,704	3,911,417
Buffalo	150,481,314	152,517,409	- 1.3	134,514,755	122,047,749
Elmira	2,853,476	2,813,587	+ 1.4	2,670,496	2,552,039
Jamestown	3,777,230	3,392,735	+ 11.3	3,023,538	2,551,715
New York	9,502,409,182	10,063,150,473	- 5.6	9,089,799,665	9,991,052,087
Rochester	43,312,479	41,740,442	+ 3.8	38,567,949	32,194,316
Syracuse	30,143,466	26,653,297	+ 13.1	20,314,095	18,132,288
Connecticut—Stamford	28,916,156	27,758,344	+ 4.2	23,087,721	22,906,185
New Jersey—Newark	74,923,696	73,829,992	+ 1.5	73,710,941	64,980,565
Northern New Jersey	88,695,750	77,558,239	+ 14.4	75,596,480	68,894,982
Total (10 cities)	9,997,774,775	10,554,951,148	- 5.3	9,486,268,405	10,348,804,501

### Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	2,207,565	1,926,584	+ 14.6	1,607,492	1,399,734
Bethlehem	1,320,138	1,388,019	- 4.9	1,526,623	1,538,756
Chester	2,167,659	1,974,164	+ 9.8	1,842,422	1,918,030
Lancaster	4,111,955	4,927,812	-16.6	6,041,558	4,877,769
Philadelphia	1,055,000,000	1,325,000,000	-20.4	1,209,000,000	1,137,000,000
Reading	4,027,961	4,567,551	-11.8	4,877,265	3,330,195
Scranton	7,693,472	7,289,974	+ 5.5	6,850,548	5,922,881
Wilkes-Barre	3,622,368	3,973,951	- 8.8	3,573,819	3,128,304
York	7,346,139	7,441,920	- 1.3	8,614,481	7,211,513
Delaware—Wilmington	15,011,176	14,543,451	+ 3.2	14,941,838	12,123,586
New Jersey—Trenton	16,064,089	17,846,522	-10.0	11,164,949	11,784,531
Total (11 cities)	1,118,572,572	1,390,879,948	-19.6	1,270,040,995	1,190,235,361

### Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	15,206,339	11,553,310	+ 31.6	11,183,455	8,738,453
Cincinnati	301,352,731	300,067,204	+ 0.4	282,334,800	256,523,523
Cleveland	648,191,758	583,757,638	+ 11.0	568,876,990	484,681,605
Columbus	68,223,100	62,675,500	+ 8.9	57,932,800	53,976,900
Mansfield	9,890,410	13,821,265	-28.4	13,735,562	11,625,807
Youngstown	16,674,593	13,314,112	+ 25.2	13,132,632	11,141,599
Pennsylvania—Pittsburgh	483,659,692	436,747,623	+ 10.7	430,275,331	366,870,035
Total (7 cities)	1,543,198,626	1,421,936,652	+ 8.5	1,377,471,870	1,193,533,923

### Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	4,847,122	4,384,813	+ 10.5	3,893,598	3,932,362
Virginia—Norfolk	23,543,714	23,067,839	+ 2.1	19,153,000	18,359,000
Richmond	208,651,898	200,997,381	+ 3.8	188,366,958	182,018,006
South Carolina—Charleston	8,046,159	8,296,035	- 3.0	6,554,511	5,323,157
Maryland—Baltimore	369,093,554	374,572,524	- 1.5	335,723,661	289,855,690
District of Columbia—Washington	50,375,893	149,930,553	+ 0.3	127,215,846	118,810,282
Total (6 cities)	764,558,340	761,249,143	+ 0.4	680,907,874	618,298,497

### Sixth Federal Reserve District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	32,465,295	31,255,763	+ 3.9	27,418,530	28,068,664
Nashville	150,981,264	140,620,940	+ 6.7	143,398,444	110,181,497
Georgia—Atlanta	411,200,000	405,700,000	+ 1.4	399,200,000	341,700,000
Augusta	7,313,728	7,107,708	+ 2.9	6,588,689	5,323,514
Macon	7,994,797	7,656,031	+ 4.4	5,277,905	5,158,937
Florida—Jacksonville	239,610,012	228,321,515	+ 4.9	191,892,633	162,292,945
Alabama—Birmingham	217,024,427	193,022,089	+ 12.4	194,728,301	169,780,399
Mobile	16,883,537	16,130,411	+ 4.7	12,320,467	9,948,795
Mississippi—Vicksburg	803,458	719,277	+ 11.7	519,804	443,595
Louisiana—New Orleans	194,507,834	202,488,123	- 3.9	192,884,894	176,224,046
Total (10 cities)	1,277,884,352	1,233,021,857	+ 3.6	1,174,229,667	1,009,162,393

### Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	3,700,000	3,594,211	+ 2.9	3,222,883	2,339,225
Grand Rapids	22,550,913	20,770,926	+ 8.6	19,263,927	16,076,420
Lansing	13,894,533	11,784,556	+ 17.9	11,168,798	7,587,569
Indiana—Fort Wayne	13,702,841	12,188,080	+ 12.4	12,093,392	8,724,476
Indianapolis	93,839,000	92,444,000	+ 1.5	84,841,000	74,048,000
South Bend	10,195,168	9,331,591	+ 9.3	8,802,710	8,315,132
Terre Haute	4,160,516	4,824,078	-13.8	3,728,521	3,111,618
Wisconsin—Milwaukee	141,096,842	160,618,310	-12.2	159,109,869	143,872,252
Iowa—Cedar Rapids	7,780,070	7,756,000	+ 0.3	6,191,205	4,929,083
Des Moines	59,179,780	43,376,957	+ 36.4	38,710,852	36,340,406
St. Louis	15,201,574	15,675,093	- 3.0	13,863,708	14,281,340
Illinois—Bloomington	454,871	1,652,786	-72.5	1,537,244	1,416,942
Chicago	1,203,425,479	1,158,972,217	+ 3.8	1,048,279,125	940,549,170
Decatur	7,184,707	7,265,829	- 1.1	5,352,303	4,662,640
Peoria	18,482,648	18,453,110	+ 0.2	15,211,954	13,964,890
Rockford	11,888,838	12,643,449	- 6.0	10,042,789	7,577,070
Springfield	6,267,295	6,361,671	- 1.5	5,645,894	4,487,103
Total (17 cities)	1,633,015,111	1,587,712,864	+ 2.9	1,447,066,174	1,292,281,347

### Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	367,200,000	381,600,000	- 3.8	360,600,000	332,300,000
Kentucky—Louisville	206,089,670	202,542,707	+ 1.7	196,874,480	171,701,414
Tennessee—Memphis	148,533,605	146,131,134	+ 1.7	124,394,256	119,729,139
Illinois—Quincy	2,939,884	2,628,823	+ 11.8	2,632,967	2,164,200
Total (4 cities)	724,823,359	732,902,664	- 1.1	684,501,703	625,894,803

### Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	11,962,709	10,653,111	+ 12.3	9,758,398	8,124,988
Minneapolis	448,297,365	411,449,177	+ 9.0	425,871,033	377,957,302
St. Paul	174,318,815	163,013,763	+ 6.9	148,340,244	134,348,261
North Dakota—Fargo	12,197,360	10,282,186	+ 18.6	9,672,655	9,142,690
South Dakota—Aberdeen	6,313,292	5,057,845	+ 24.8	4,680,982	4,637,487
Montana—Billings	6,526,591	7,585,764	-11.6	6,796,614	5,717,278
Helena	14,130,671	13,358,017	+ 5.8	13,473,545	12,706,246
Total (7 cities)	673,736,804	621,190,863	+ 8.5	618,593,471	552,634,252



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
AUGUST 16, 1957 TO AUGUST 22, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 16	Monday Aug. 19	Tuesday Aug. 20	Wednesday Aug. 21	Thursday Aug. 22
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0231186	.0229071	.0228295	.0227424	.0230186
Australia, pound	2.216633	2.217753	2.219123	2.218002	2.217380
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198437	.0198468	.0198437	.0198468	.0198437
British Malaya, Malayan dollar	.324300	.324300	.324366	.324366	.324300
Canada, dollar	1.057617	1.058750	1.058750	1.058750	1.058125
Ceylon, rupee	.208600	.208625	.208650	.208650	.208600
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc (official)	—	.00237750	.00237750	.00237750	.00237750
Franc (Free)	.238000	.238025	.238000	.238000	.238000
Germany, Deutsche mark	.208384	.208446	.208574	.208506	.208436
India, rupee	2.731875	2.73281	2.735000	2.73593	2.73812
Ireland, pound	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Ja., an, ye.	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Mexico, peso	.261037	.261030	.260975	.261000	.261000
Netherlands, guilder	2.754331	2.757523	2.757425	2.756033	2.755259
New Zealand, pound	.140080*	.140080*	.140080*	.140080*	.140080*
Norway, krona	.496950*	.496950*	.496950*	.496950*	.496950*
Philippine Islands, peso	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Portugal, escudo	.193283*	.193283*	.193283*	.193283*	.193283*
Sweden, krona	.233350	.233350	.233350	.233350	.233350
Switzerland, franc	2.771481	2.772882	2.774595	2.773193	2.772415
Union of South Africa, pound	2.781675	2.783281	2.785000	2.783593	2.782812
United Kingdom, pound sterling	—	—	—	—	—

\*Nominal. \*\*Temporarily Omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 21, 1957	Aug. 14, 1957	Aug. 22, 1956
<b>ASSETS—</b>			
Gold certificate account	21,102,394	2,999	781,002
Redemption fund for F. R. notes	838,499	1,513	11,754
<b>Total gold certificate reserves</b>	<b>21,940,893</b>	<b>1,486</b>	<b>769,248</b>
F. R. notes of other banks	395,620	24,795	64,373
Other cash	394,149	12,502	886
Discounts and advances	708,669	163,033	97,517
Industrial loans	607	36	323
Acceptances—bought outright	19,421	7	2,307
<b>U. S. Government securities:</b>			
Bought outright—			
Bills	298,463	16,500	357,407
Certificates	19,933,612	—	9,000,913
Notes	—	—	9,153,913
Bonds	2,801,750	—	—
<b>Total bought outright</b>	<b>23,033,825</b>	<b>16,500</b>	<b>510,407</b>
Held under repurchase agr't	—	—	—
<b>Total U. S. Gov't securities</b>	<b>23,033,825</b>	<b>16,500</b>	<b>510,407</b>
<b>Total loans and securities</b>	<b>23,762,522</b>	<b>146,490</b>	<b>605,940</b>
Due from foreign banks	22	—	—
Uncollected cash items	5,114,725	436,004	468,937
Bank premises	81,085	286	37,925
Other assets	65,423	78,719	172,606
<b>Total assets</b>	<b>51,755,439</b>	<b>332,136</b>	<b>533,901</b>
<b>LIABILITIES—</b>			
Federal Reserve notes	26,754,627	24,015	359,841
<b>Deposits:</b>			
Member bank reserves	18,497,391	154,656	271,533
U. S. Treasurer—general acct.	480,164	71,428	73,354
Foreign	341,768	43,062	37,925
Other	256,794	17,048	4,752
<b>Total deposits</b>	<b>19,566,117</b>	<b>166,034</b>	<b>302,210</b>
Deferred availability cash items	4,086,690	484,991	380,546
Other liab. and accrued divs.	14,478	201	1,765
<b>Total liabilities</b>	<b>50,421,912</b>	<b>343,173</b>	<b>436,409</b>
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	338,046	79	20,233
Surplus (Section 7)	747,593	—	53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	220,345	10,958	23,278
<b>Total liab. &amp; capital accts.</b>	<b>51,755,439</b>	<b>332,136</b>	<b>533,901</b>
Ratio of gold certificate re-			
serves to deposit and F. R.	47.4%	.1%	11.6%
Contingent liability on accept-			
ances purchased for foreign	71,771	3,762	19,359
correspondents	1,839	25	668
Industrial loan commitments	—	—	—

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 14: Increases of \$208 million in commercial and industrial loans, \$110 million in U. S. Government deposits, and \$334 million in demand deposits credited to domestic banks; and decreases of \$186 million in U. S. Government securities, \$229 million in reserve balances with Federal Reserve Banks, and \$413 million in demand deposits adjusted.

Commercial and industrial loans increased \$144 million in New York City and \$15 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers decreased \$119 million, most of which was in N. Y. City.

Holdings of Treasury bills showed a net decrease of \$120 million and holdings of Treasury certificates of indebtedness a net decrease of \$59 million at all reporting member banks.

Demand deposits adjusted decreased \$230 million in New York City, \$80 million in the Cleveland District, and \$68 million in the Chicago District; and they in-

creased \$38 million in the Kansas City District. Demand deposits credited to domestic banks increased in all but the Kansas City District.

Borrowings from Federal Reserve Banks decreased \$250 million, and borrowings from others increased \$343 million. Loans to banks increased \$315 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 14, 1957	Aug. 7, 1957	Aug. 15, 1956
<b>ASSETS—</b>			
Loans and investments adjusted	85,834	121	217
Loans adjusted	53,697	86	2,496
Commercial and industrial loans	31,530	208	2,953
Agricultural loans	428	8	24
Loans to brokers and dealers for purchasing or carrying securities	1,525	119	625
Other loans for purchasing or carrying securities	1,136	4	102
Real estate loans	8,685	20	31
Other loans	11,382	26	520
U. S. Government securities—total	24,635	186	2,564
Treasury bills	1,166	120	450
Treasury certificates of indebtedness	1,655	59	272
Treasury notes	3,658	4	2,185
U. S. bonds	18,156	11	1,101
Other securities	7,572	21	149
Loans to banks	1,408	315	203
Reserves with Federal Reserve Banks	12,818	229	633
Cash in vault	1,017	87	83
Balances with domestic banks	2,478	158	43
<b>LIABILITIES—</b>			
Demand deposits adjusted	54,683	413	14
Time deposits except U. S. Government	23,614	1	1,717
U. S. Government deposits	1,606	110	2,575
Interbank demand deposits—			
Domestic banks	10,902	334	43
Foreign banks	1,754	25	143
Borrowings—			
From Federal Reserve Banks	395	250	274
From others	954	343	26

\*Exclusive of loans to banks and after deduction of valuation reserves individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Curtis Manufacturing Co.—		
Class A and class B common stock	Aug 30	624
<b>PARTIAL REDEMPTIONS</b>		
Bishop of Mobile, serial debts, dated March 15, 1951	Sep 15	622
Citizens Utilities Co.—		
3½% 1st mtg. and collateral trust bonds due 1972	Sep 1	419
Federal Machine & Welder Co.—		
5% debentures due Sep. 1, 1959	Sep 1	524
Glen-Gary Shale Brick Corp., 6% 1st pfd. stock	Sep 1	525
Hartford Electric Light Co.—		
3¼% debentures, due Sep. 1, 1971	Sep 1	626
Haskelite Manufacturing Corp.—		
15-year 4½% sinking fund debentures due 1961	Sep 1	421
Indiana Gas & Water Co., Inc.—		
1st mortgage 3¼% bonds series "B" due 1980	Aug 31	526
1st mortgage 3¼% bonds series "C" due 1980	Aug 31	526
1st mortgage 3¼% bonds series "D" due 1980	Aug 31	526
Southern Nevada Power Co.—		
Sinking fund 1st mtg. 5½% bonds series "C" due Sep. 1, 1986	Sep 1	530
Trunkline Gas Co., \$5 series A preferred stock	Aug 26	465
<b>ENTIRE ISSUES CALLED</b>		
American Telephone & Telegraph Co. 3½% 12-year conv. debentures due 1967	Oct 14	314
American Telephone & Telegraph Co.—		
12-year 3½% conv. debts. due Oct. 13, 1967	Oct 14	2910
Deltec Investment Development S. A. 5-year 6% debentures, series A, due 1961	Aug 31	317

Company and Issue—	Date	Page
North Terminal Machine Co., Inc.—		
2nd mortgage bonds due Sep. 1, 1965	Sep 1	628
Pennsylvania & Southern Gas Co.—		
5½% 1st lien & coll. trust bonds, series A, B and C	Sep 1	732

\*Announcement in this issue. †In volume 185.

## DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable or Rec	Holders of Rec
Arkansas Fuel Oil Corp. (quar.)	25c	9-27	9-13
Arkansas Louisiana Gas (quar.)	30c	9-28	9-6
Arkansas-Missouri Power, com. (quar.)	25c	9-16	8-31
Arkansas Western Gas (quar.)	25c	9-20	9-5
Armco Steel Corp. (quar.)	75c	9-6	8-8
Armstrong Cork Co., common	30c	9-3	8-9
\$3.75 preferred (quar.)	93¾c	9-14	8-9
Armstrong Rubber Co., class A (quar.)	25c	10-1	9-13
Class B (quar.)	25c	10-1	9-13
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	9-1	8-15
Ashland Oil & Refining Co., com. (quar.)	25c	9-14	8-19
\$1.50 preferred (quar.)	37½c	9-14	8-19
\$5 preferred (quar.)	\$1.25	9-14	8-19
Associated Dry Goods, common (quar.)	50c	9-3	8-9
5.25% preferred (quar.)	\$1.31¼	9-3	8-9
Associated Telephone & Telegraph Co.—			
\$4 participating class A (quar.)	\$1	10-1	9-2
Astron Corp. (quar.)	5c	8-30	8-20
Atchison, Topeka & Santa Fe Ry. Co., com.	30c	9-3	7-26
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-3	8-20
Atlanta Gas Light Co., common (quar.)	40c	9-1	8-16
4.44% preferred (quar.)	\$1.11	9-1	8-16
4½% preferred (quar.)	\$1.12½	9-1	8-16
4.60% preferred (quar.)	\$1.15	9-1	8-16
Atlantic Coast Line RR Co. (quar.)	50c	9-12	8-1
Atlantic Coast Line Co. (Conn.) (quar.)	50c	9-12	8-1
Atlantic Co. (quar.)	12½c	10-1	9-16
Atlantic Refining Co., common (quar.)	50c	9-16	8-21
Atlas Corp., common (quar.)	15c	9-20	8-30
5% preferred (quar.)	25c	9-16	8-30
Atlas Powder Co. (quar.)	60c	9-10	8-27
Aunor Gold Mines, Ltd. (quar.)	—	—	—
Auto Electric Service Co. Ltd., com. (quar.)	\$20c	9-14	8-23
Class A (quar.)	\$1	9-4	8-23
Automatic Canteen (increased)	45c	10-1	9-16
Stock dividend	5%	11-1	9-16
Avon Products (quar.)	30c	9-2	8-15
Ayrshire Collieries (quar.)	25c	9-30	9-6
B/C Foods, Inc., common (quar.)	25c	9-10	8-30
75 cents convertible class A (quar.)	18¾c	10-1	8-30
B F Co. (stock dividend)	1½c	9-27	9-6
Bailey-Selburn Oil & Gas, Ltd.—			
5% preferred (quar.)	\$31¼c	9-1	8-15
5¾% preferred (initial quar.)	33c	9-1	8-15
Baker Industries (quar.)	12½c	10-15	9-27
Baldwin Piano Co.—			
6% preferred (quar.)	\$1.50	10-15	9-30
8% preferred (quar.)	\$1.50	1-15-58	12-31
Baltimore Gas & Electric, common (quar.)	45c	10-1	9-13
4½% preferred B (quar.)	\$1.12½	10-1	9-13
4% preferred C (quar.)	\$1	10-1	9-13
Baltimore & Ohio R.R., common (quar.)	50c	9-16	8-26
4% preferred (quar.)	\$1	9-16	8-26
Bangor & Aroostook RR (quar.)	60c	9-27	9-5
Bangor-Hydro Electric, common (quar.)	47½c	10-21	11-1
7% preferred (quar.)	\$1.75	10-1	9-10
4½% preferred (quar.)	\$1.06	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-10
Barber-Elis of Canada, Ltd. (quar.)	180c	9-16	8-30
Barden Corp. (quar.)	12½c	9-10	8-22
Bath Iron Works (quar.)	65c	10-1	9-13
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	175c	9-3	8-6
Bayuk Cigars (mar.)	25c	8-16	8-31
Beau Brummell Ties (quar.)	75c	9-13	8-30
Beaunit Mills, common (quar.)	37½c	9-1	8-15
\$5 preferred (quar.)	\$1.25	9-1	8-15
Beauty Counselors (quar.)	35c	9-10	8-30
Beaver Lumber, Ltd., common	15c	10-1	9-10
Class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	75c	10-1	9-10
4¾% preferred (quar.)	\$1.18¾	9-3	8-15
Becken-Nut Life Savers (quar.)	37½c	9-20	8-30
Belden Mfg. Co. (quar.)	60c	9-3	8-19
Belding-Hemlinway Co. (quar.)	17½c	9-14	8-7
Belknap Hardware & Manufacturing, com.	15c	9-3	8-9
Common	15c	12-2	11-8
4% preferred (quar.)	20c	10-31	10-16
4% preferred (quar.)	20c	1-31-58	1-15
4% preferred (quar.)	20c	4-30-58	4-16
Bell & Gossett (quar.)	12½c	9-3	8-15
Bell & Howell Co., common (quar.)	25c	9-3	8-9
4½% preferred (quar.)	\$1.06¼	9-3	8-9
4¾% preferred (quar.)	\$1.18¾	9-3	8-9
Belleville Quebec Mines Ltd. (quar.)	35c	9-16	8-15
Beneficial Finance Co. (quar.)	25c	9-30	9-16
Bergstrom Paper, class A (quar.)	20c	9-15	9-3
Stock dividend	3%	9-15	9-3
Class B (quar.)	20c	9-15	9-3
Stock dividend	3%	9-15	9-3
Both stock dividends subject to stockholders approval Aug. 30.			
Beryllium Corp. (stock div.)	3%	12-16	12-2
Bethlehem Steel Corp., common	60c	9-3	8-5
7% preferred (quar.)	\$1.75	10-1	9-6
Bibb Manufacturing (quar.)	35c	10-1	9-20
Extra	15c	10-1	9-20
Bigelow-Sanford Carpet, common (quar.)	25c	9-1	8-20
4½% preferred (quar.)	\$1.12½	9-1	8-20
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	9-3	8-21
Black Hills Power & Light, com. (quar.)	35c	9-1	8-19
4.20% preferred (quar.)	\$1.05	9-1	8-19
4.56% preferred (quar.)	28½c	9-1	8-19
4.75% preferred (quar.)	\$1.18¾	9-1	8-19
Black Sivells & Bryson, com. (quar.)	35c	9-23	8-30
4¾% preferred (quar.)	\$1.18¾	9-12	8-30
5¾% preferred (initial)	\$1.24	9-12	8-30
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06¼	10-1	9-16
5.60% preferred (quar.)	\$1.40	10-1	9-16
Blaw-Knox Co. (quar.)	30c	9-16	8-15
Bloch Bros. Tobacco, 6% preferred (quar.)	25c	9-26	9-14
Blum's (Calif.), 5% conv. preferred (quar.)	25c	9-25	9-14
Boeing Airplane (quar.)	25c	9-10	8-20
Bohn Aluminum & Brass (quar.)	25c	9-16	9-3
Bond Investment Trust Co., Amer. shares—			
(From investment income)	22c	9-3	8-12
Borden Co. (quar.)	60c	9-3	8-5
Borg (Geo. W.) Corp. (quar.)	45c	9-1	8-16
Borg-Warner Corp., 3½% pfd. (quar.)	87½c	10-1	9-11
Boston & Albany R.R. Co.	\$2	9-30	9-16
Boston Fund—			
(Quarterly from investment income)	12c	8-27	7-31
Boston & Maine R.R., \$5 preferred (quar.)	\$1.25	9-27	9-24
\$5 preferred (quar.)	\$1.25	12-27	12-24
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	\$62½c	10-1	9-6
5½% preferred (quar.)	\$68¼c	10-1	9-6
Bradley (Milton) Co.—			
5% prior preferred (s-a)	\$1.25	10-1	9-20
Brantford Cordage Ltd., class A (quar.)	125c	9-1	8-1
Class B	12½c	9-1	8-1



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Bridge & Tank Co. of Canada, Ltd.— \$2.90 preference (quar.)	172½c	9-3	8-15	Central Vermont Public Service— 4.15% preferred (quar.)	\$1.04	10-1	9-13	Cosmopolitan Realty (quar.)	\$4	11-15	11-1
Brillhart Plastics Corp.	12½c	9-13	8-30	4.65% preferred (quar.)	\$1.16	10-1	9-13	Cradock Terry Shoe, 5% pfd. (quar.) (s-a)	\$2.50	1-1-58	12-18
Birdo Mfg. Co. (quar.)	45c	10-1	9-13	4.75% preferred (quar.)	\$1.19	10-1	9-13	Craig Systems (stock dividend)	2%	9-30	8-30
Bristol-Myers, common (interim)	45c	9-3	8-16	Century Acceptance Corp., com. (quar.)	7c	10-1	9-3	Crain (It. L.), Ltd. (increased quar.)	125c	9-30	9-6
3½% preferred (quar.)	93¾c	10-15	10-1	Class A (quar.)	10c	10-1	9-3	Crane Co., 3¼% preferred (quar.)	93¾c	9-16	8-30
British American Oil, Ltd. (quar.)	125c	10-1	8-30	8% preferred (quar.)	\$2	10-1	9-3	Credit Finance Service, Inc., class A (quar.)	12½c	10-1	9-10
British Columbia Electric, 4% pfd. (quar.)	\$1	10-1	9-6	Century Electric (quar.)	12½c	9-13	8-29	Class B (quar.)	12½c	10-1	9-10
4¼% preferred (quar.)	153c	10-1	9-6	Century Food Markets Co.	10c	9-3	8-16	Cribben & Sexton Co.— 4½% convertible preferred (quar.)	28½c	9-1	8-15
4½% preferred (quar.)	156c	10-1	9-6	Stock dividend	3c	9-3	8-16	Crossett Co., class A (quar.)	10c	11-1	10-15
5% preferred (\$50 par) (quar.)	162c	10-1	9-6	Century Industries (quar.)	10c	9-14	8-31	Class B (quar.)	10c	11-1	10-15
4½% preferred (quar.)	\$1.19	10-1	9-6	Champion Paper & Fibre, com. (quar.)	30c	9-1	8-12	Crown Cork International, class A (quar.)	25c	10-1	9-10
British Columbia Packers, Ltd.— Class A (s-a)	137½c	9-16	8-30	\$4.50 preferred (quar.)	\$1.12½	10-1	9-12	Crown Cork & Seal Co. Inc.— \$2 preferred (quar.)	50c	9-16	8-10
Class B	\$1	9-16	8-30	Chance (A. B.) Co. (quar.)	30c	9-10	8-23	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-2	8-9
Brookton Taunton Gas Co.— \$3.80 preferred (quar.)	95c	10-1	9-23	Chattanooga Gas (quar.)	7½c	9-15	8-23	Crum & Forster (quar.)	50c	9-10	8-23
Broderick & Bascom Rope Co. (quar.)	16¼c	9-3	8-15	Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	\$1.12½	10-15	9-30	8% preferred (quar.)	\$2	9-30	9-16
Brooklyn Borough Gas, common (quar.)	20c	10-10	9-10	Chrysler Corp. (quar.)	75c	9-13	8-13	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-4	8-18
4.40% preferred (quar.)	\$1.10	9-1	8-1	Chrysler Oil & Refining— \$3 preference (quar.)	75c	9-1	8-15	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-27	9-13
4.40% preferred B (quar.)	\$1.10	9-1	8-1	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3	Cumberland Apartments (quar.)	10c	9-15	8-31
Brooklyn Garden Apartments (s-a)	\$3	8-31	8-15	3½% conv. preferred (quar.)	87½c	11-1	10-7	Cuno Engineering, \$1 pfd. (quar.)	25c	9-2	8-23
Brown & Bigelow (quar.)	25c	9-13	8-19	Chicago, Burlington & Quincy RR. (quar.)	\$2	9-25	9-11	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	10-1	9-6
Brown Co. (quar.)	25c	9-1	8-9	Chicago, Milwaukee, St. Paul & Pacific RR. Common (quar.)	37½c	10-24	10-4	\$4 prior preferred (quar.)	75c	10-1	9-6
Brown & Sharpe Mfg. (quar.)	30c	9-3	8-15	Common (quar.)	37½c	13-24	12-6	Curtis-Wright (quar.)	75c	9-27	9-6
Brown Shoe Co. (quar.)	55c	9-3	8-15	\$5 preferred (quar.)	\$1.25	9-26	9-6	\$2 non-cumulative class A (quar.)	50c	9-27	9-6
Bruning (Charles) Co. (quar.)	25c	9-3	8-12	\$5 preferred (quar.)	\$1.25	11-27	11-8	\$2 non-cumulative class A (quar.)	50c	12-27	12-7
Brunswick-Balke-Collender Co.— Common (increased)	40c	9-17	8-30	Chicago Pneumatic Tool (quar.)	25c	10-1	9-12	Cyprus Mines (quar.)	60c	9-10	8-28
Stock dividend	100%	9-25	8-30	Extra	12½c	10-1	9-12	Extra	30c	9-10	8-28
\$5 preferred (quar.)	\$1.25	10-1	9-20	Chicago Ravet & Machine Co.— Increased quarterly	40c	9-12	8-23	Dahlstrom Metallic Door Co. (quar.)	25c	8-30	8-15
Bucseye Pipe Line Co. (quar.)	35c	9-15	8-30	Chicago Rock Island & Pacific RR. (quar.)	67½c	9-30	9-13	Dana Corporation, common (quar.)	75c	9-16	9-6
Budd Company, common (quar.)	35c	9-6	8-22	Chicago Title & Trust (quar.)	\$1	9-5	8-23	3¼% preferred A (quar.)	93¾c	10-15	10-4
\$5 preferred (quar.)	\$1.25	9-1	8-22	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	10-1	9-16	Day-Brite Lighting (quar.)	15c	9-3	8-16
Buell Die & Machine (quar.)	5c	8-26	8-16	4% preferred (quar.)	\$1	9-1	8-10	Dayton & Michigan RR., common (s-a)	87½c	10-1	9-13
Buffalo Forge Co.	35c	8-29	8-19	Cincinnati Milling Machine, common (quar.)	40c	9-1	8-10	8% preferred (quar.)	\$1	10-1	9-13
Bullock Fund, Ltd. (quarterly from net investment income)	10c	9-3	8-9	4% preferred (quar.)	\$1	9-1	8-10	Dayton Power & Light Co., com. (quar.)	97½c	9-3	8-15
Bullocks, Inc. (quar.)	10c	9-3	8-13	Cities Service Co. (quar.)	60c	9-6	8-16	3.90% preferred C (quar.)	97½c	9-3	8-15
Bunker Hill Co. (quar.)	15c	10-29	10-9	City Products Corp. (quar.)	62½c	9-30	9-13	3¼% preferred A (quar.)	97½c	9-3	8-15
Burkington Industries, common (quar.)	20c	9-1	8-2	City Specialty Stores— 4½% convertible preferred (quar.)	56¼c	9-1	8-19	3¼% preferred B (quar.)	93¾c	9-3	8-15
3½% preferred (quar.)	97½c	9-1	8-2	City Water Co. of Chattanooga (Tenn.)— 5% preferred (quar.)	\$1.25	9-3	8-12	Deere & Co., common (quar.)	37½c	10-1	9-3
4% preferred (quar.)	\$1	9-1	8-2	Civil Service Employees Insurance Co. (s-a)	55c	9-16	8-26	7% preferred (quar.)	35c	9-3	8-9
4.20% preferred (quar.)	\$1.05	9-1	8-2	Clark Controller (quar.)	25c	9-14	8-26	Del Monte Properties (quar.)	40c	9-1	8-15
4½% 2nd preferred (quar.)	\$1.12½	9-1	8-2	Clark Equipment, common (quar.)	50c	9-10	8-23	Extra	40c	9-1	8-15
Burlington Steel, Ltd. (quar.)	\$1.15c	10-1	9-13	5% preferred (quar.)	\$1.25	9-14	8-23	Delaware Lackawanna & Western RR.	12½c	9-16	9-30
Burnham Corp. (quar.)	25c	9-25	9-13	Clausner Hosiery (quar.)	15c	8-30	8-23	Delaware Power & Light, 4% pfd. (quar.)	\$1	9-30	9-10
Burrard Dry Dock, Ltd., class A (quar.)	112c	9-16	8-23	Cleveland-Cliffs Iron, common (quar.)	35c	9-15	9-3	3.70% preferred (quar.)	92½c	9-30	9-10
Burton-Dixie Corp. (quar.)	30c	8-31	8-21	\$4.50 preferred (quar.)	\$1.12½	9-15	9-3	4.28% preferred (quar.)	\$1.07	9-30	9-10
Bush Terminal Buildings	15c	9-1	8-15	Cleveland Electric Illuminating— \$4.50 preferred (quar.)	\$1.12½	10-1	9-8	4.56% preferred (quar.)	\$1.14	9-30	9-10
Bush Terminal Co.	10c	9-9	8-16	Cleveland & Pittsburgh RR.— 7% guaranteed (quar.)	87½c	9-3	8-9	4.20% preferred (quar.)	\$1.05	9-30	9-10
Butler Brothers (quar.)	40c	9-1	8-9	4% special guaranteed (quar.)	50c	9-3	8-9	5% preferred (quar.)	\$1.25	9-30	9-10
Bylesby (H. M.) & Co. (Del.)— 5% preferred (quar.)	31¼c	8-30	8-15	Cleveland Quarries (quar.)	10c	10-1	9-16	Delta Air Lines (quar.)	30c	9-3	8-15
Byrd Oil Corp., class A (stock dividend— (0.41725 shares of common stock for each share held)	12½c	9-16	9-2	Club Aluminum Products Co.	10c	9-27	9-3	Dennison Mfg., class A (quar.)	40c	9-3	8-5
		9-6	8-24	Coca-Cola Co. (quar.)	\$1	10-1	9-13	Common voting (quar.)	40c	9-3	8-5
California Electric Power (quar.)	19c	9-1	8-5	Coca-Cola International Corp.	\$7.40	10-1	9-13	8% debentures (quar.)	\$2	9-3	8-5
Campbell Soup Co. (quar.)	37½c	10-31	10-4	Cochran Foil Co., common (quar.)	15c	9-2	8-20	Dentists Supply (N. Y.) (quar.)	25c	9-3	8-15
Canada Cement Co., Ltd., common (quar.)	125c	8-31	7-31	5% preferred A	\$1.25	9-2	8-20	Denver & Rio Grande Western RR. (quar.)	62½c	9-16	9-6
\$1.30 preference (quar.)	\$32½c	9-20	8-20	Colgate-Palmolive Co., 3½% pfd. (quar.)	87½c	9-30	9-12	Denver Tramway Corp.— \$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8
Canada & Dominion Sugar Co., Ltd. (quar.)	130c	9-3	8-10	Colonial Acceptance, class A	4½c	8-31	8-15	Denver Union Stockyards (quar.)	\$1	9-2	8-15
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	125c	8-30	8-15	Colonial Life Insurance Co. of Amer. (quar.)	25c	9-15	9-3	Detroit Gray Iron Foundry (quar.)	5c	9-20	9-9
Canada Foundries & Forgings, Ltd.— Class A (quar.)	137½c	9-16	8-31	Colonial Sand & Stone (quar.)	7½c	9-27	9-3	Detroit Mortgage & Realty (quar.)	1½c	9-14	8-31
Canada Life Assurance Co. (Toronto)— Quarterly	\$81.15	10-1	9-13	Colonial Stores, common (quar.)	27½c	9-1	8-16	Detroit Steel Corp., common (quar.)	25c	9-12	8-30
Canada Maltine Co., Ltd., com. (quar.)	\$50c	9-16	8-15	4% preferred (quar.)	50c	9-1	8-16	6% preferred (quar.)	\$1.50	9-20	9-20
4½% preferred (quar.)	\$29¼c	9-16	8-15	5% preferred (quar.)	62½c	9-1	8-16	Di-Noc Chemical Arts, Inc. (quar.)	12½c	9-16	9-5
Canada Permanent Mortgage Corp. (Toronto) (quar.)	190c	10-1	9-13	Colorado Central Power, common (monthly)	11c	9-2	8-16	Diamond Portland Cement (quar.)	25c	9-10	8-30
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$81.10	10-1	9-3	Common (monthly)	11c	10-1	9-16	Diamond T Motor Car Co.	25c	9-28	9-13
Canada Steamship Lines, Ltd. (s-a)	\$50c	10-15	9-14	4½% preferred (quar.)	\$1.12½	11-1	10-16	Dictaphone Corp., common (increased)	40c	9-3	8-23
Canada Vinegars, Ltd. (quar.)	125c	9-2	8-15	Colorado Interstate Gas, common (quar.)	31¼c	9-30	9-13	4% preferred (quar.)	\$1	9-3	8-23
Canadian Breweries Ltd., common (quar.)	\$137½c	10-1	8-30	5% preferred (quar.)	\$1.25	10-1	9-13	Dierks Forest, Inc.	\$1	9-10	9-3
\$1.25 convertible preference (quar.)	\$131¼c	10-1	8-30	Colorado Milling & Elevator (quar.)	35c	9-1	8-15	Disney (Walt) Productions	10c	10-1	9-13
Canadian Cannery, Ltd., class A (quar.)	\$118¼c	10-1	8-30	Colorado & Southern Ry. Co.— 4% 1st preferred (quar.)	\$2	9-20	9-4	Stock dividend	3%	11-25	11-1
Canadian Fairbanks-Morse Co., Ltd. (quar.)	\$30c	9-3	8-21	Columbia Broadcasting System, Inc.— Class A (quar.)	25c	9-13	8-30	Distillers Co., Ltd. (final)	12¾c	10-29	8-29
Canadian Fund, Inc. (quarterly from net investment income)	10c	9-3	8-9	Class B (quar.)	25c	9-13	8-30	Distillers Corp. Seagrams, Ltd. (quar.)	\$30c	9-14	8-24
Canadian Ice Machine Co., Ltd., common	\$10c	10-1	9-17	Columbian Carbon Co. (quar.)	60c	9-10	8-15	Diversified Investment Fund, Inc.— (From net investment income)	10c	8-26	8-1
Class A (quar.)	\$20c	10-1	9-17	Columbian National Life Insurance (Boston) Quarterly	50c	9-10	8-30	Dixie Aluminum Corp., common	5c	10-15	10-5
Canadian Ingersoll-Rand, Ltd. (quar.)	\$75c	9-19	9-5	Combined Enterprises, Ltd. (quar.)	\$115c	9-1	7-29	36c preferred (quar.)	9c	10-15	10-5
Canadian International Investment Trust Ltd.	\$15c	9-3	8-15	Combined Insurance Co. of America (stock dividend) 3 shs. for each 7 shs. held	25c	9-1	8-16	Dobbs Houses Inc. (quar.)	50c	8-31	8-15
Canadian Paper & Paper Securities, Ltd.— Initial	\$20c	9-6	8-23	Combined Locks Paper, class A (quar.)	25c	9-1	8-16	Dr. Pepper Co. (quar.)	15c	9-1	8-20
Canadian Tire Corp. Ltd., com (s-a)	\$50c	9-2	8-21	Commercial Shearing & Stamping (quar.)	20c	9-13	8-30	Dodge & Cox Fund—Beneficial shares	25c	9-20	8-13
5% preferred (s-a)	\$50c	9-2	8-21	Commonwealth Land Title Insurance Co. (Phila.) common (quar.)	70c	9-1	8-16	Dodge Manufacturing Corp., \$1.56 pfd. (quar.)	39c	10-1	9-20
Canadian Wallpaper Manufacturers, Ltd.— Class A	\$20c	9-7	8-24	4% preferred (quar.)	\$1	9-1	8-16	Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.)	\$81.25	9-3	8-15
Canadian Western Natural Gas Co., Ltd.— 4% preferred (quar.)	\$20c	9-3	8-15	Community Public Service (quar.)	30c	9-14	8-20	Dominion-Scottish Investments, Ltd.— 5% preferred (quar.)	\$62½c	8-30	8-14
Cannon Mills, common (quar.)	75c	9-7	8-12	Compo Shoe Machinery, 5% pfd. (quar.)	31¼c	9-30	9-27	Dominion Stores, Ltd. (quar.)	\$13¼c	9-14	8-16
Class B (quar.)	75c	9-7	8-12	5% preferred (quar.)	31¼c	12-31	12-20	Donnelley (R. R.) & Sons (quar.)	20c	9-1	8-15
Carborundum Co. (quar.)	40c	9-10	8-16	Cone Mills Corp., common (quar.)	20c	8-31	8-9	Donohue Bros. (quar.)	15c	9-3	8-15
Carlisle Corp. (Del.) (quar.)	12½c	9-3	8-15	4% preferred (quar.)	20c	8-31	8-9	Dorr-Oliver, common (quar.)	15c	9-2	8-15
Carnation Co., common (quar.)	25c	9-16	9-6	Confederation Life Association (Toronto)— Quarterly	150c	9-15	9-1	Dover Corp. (quar.)	25c	9-16	9-30
3¾% preferred (quar.)	93¾c	10-1	9-15	Connecticut General Life Insurance Co.— Quarterly	150c	12-15	12-1	Dover Industries	25c	9-16	9-30
Carolina Telephone & Telegraph Co.— Quarterly	82	10-1	9-20	Connecticut Light & Power (quar.)	45c	10-1	9-17	Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
Carpenter Paper Co. (quar.)	40c	9-3	8-9	Connecticut Power Co. (quar.)	56¼c	9-3	8-15	Dow Chemical Co. (quar.)	30c	10-15	9-25
Carpenter Steel (quar.)	50c	9-9	8-28	Consolidated Edison Co. (N. Y.) (quar.)	10c	9-13	8-28	Dravo Corp., 4% preferred (quar.)	50c	10-1	9-20
Extra	\$1	9-9	8-28	Consolidated Electrodynamics (quar.)	10c	9-13	8-28	Dresser Industries (quar.)	45c	9-16	9-3
Carrier Corp., com. (20c payable to holders of record Aug. 15)	60c	8-30	8-15	Consolidated Freightways (quar.)	20c	9-13	8-30	Drewry's Ltd. U. S. A. (quar.)	40c	9-10	8-23
4½% preferred (quar.)	56¼c	8-30	8-15	Consolidated Gas Utilities (quar.)	22½c	9-16	8-28	Dryer Co. of America (quar.)	5c	8-30	8-20
4.80% 2nd preferred (initial)	40c	8-30	8-15	Consolidated Landries (quar.)	25c	9-3	8-15	Duke Power Co., common (increased quar.)	30c	10-1	9-10
Carson Pirie Scott & Co.— 4½% preferred (quar.)	\$1.12½	9-1	8-15	Consolidated Paper Co. (quar.)	25c	9-1	8-15	7% preferred (quar.)	\$1.75	10-1	9-10
Carthage Mills, Inc. (quar.)	50c	9-30	9-13	Consolidated Theatres, Ltd.— Class A (quar.)	\$13c	9-2	8-1	Dun & Bradstreet (irreg.)	35c	9-10	8-29
Case (J. I.) Co., 6½% 2nd conv. pfd. (quar.)	11¾c	10-1	9-12	Consolidated Water, Power & Paper (Incr.)	30c	8-28	8-13	Duncan Electric Co., class A	20c	9-10	8-30



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Equity Corp., common	150c	8-30	7-12	Georgia Marble Co., common (quar.)	250c	9-3	8-24	Hershey Chocolate, common (quar.)	50c	9-13	8-23
\$2 preferred (quar.)	50c	9-1	8-9	5% preferred (quar.)	12 1/2c	9-3	8-24	4 1/4% preferred A (quar.)	53 1/2c	11-15	10-25
Erie & Pittsburgh RR., 7% pfd. (quar.)	87 1/2c	9-10	8-30	Georgia-Pacific Corp., common (quar.)	25c	9-26	9-5	Hershey Creamery (quar.)	50c	9-30	9-20
Erie Railroad Co., \$5 preferred (quar.)	\$1.25	9-1	8-9	Stock dividend	2c	9-26	9-5	Hewitt-Robins, Inc. (quar.)	50c	9-14	9-3
\$5 preferred (quar.)	\$1.25	12-1	11-8	5% preferred (quar.)	\$1.25	10-1	9-21	Heyden Newport Chemical, common (quar.)	20c	9-1	8-15
Erie Resistor, common (quar.)	10c	9-15	8-30	Gerber Products (quar.)	40c	9-5	8-20	3 1/2% preferred A (quar.)	87 1/2c	9-1	8-15
Stock dividend	1c	9-15	8-30	Getty Oil Co., 4% preferred (quar.)	10c	9-2	8-16	4 1/4% 2nd preferred (quar.)	\$1.09 1/2c	9-15	9-6
New 90c preferred (initial)	18 1/2c	9-15	8-30	Giannini (G. M.) & Co.				Hilo Electric Light Co., common	45c	12-16	12-5
Erlanger Mills, common (quar.)	20c	8-28	8-13	5 1/2% convertible preferred (quar.)	27 1/2c	9-1	8-16	Common	45c	8-31	8-15
4 1/2% prior preferred (quar.)	\$1.12 1/2	9-3	8-13	Gillette Co. (quar.)	50c	9-5	8-1	Hilton Hotels Corp., common (quar.)	30c	8-31	8-15
Evans Products (quar.)	40c	8-26	8-15	Glen-Gery Shale Brick, common (quar.)	10c	9-11	8-26	5% 1st preferred (quar.)	\$1.25	8-31	8-15
Paber, Coe & Gregg (quar.)	85c	9-2	8-15	6% first preferred (quar.)	15c	9-3	8-26	5 1/2% 1st preferred (quar.)	34 1/2c	8-31	8-15
Fairair Bearing Co. (quar.)	60c	9-14	8-19	Glens Falls Portland Cement (quar.)	20c	9-16	9-3	Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	9-25	8-31
Extra	40c	9-14	8-19	Globe-Wernicke Industries (quar.)	30c	9-3	8-23	Hires (Chas. E.) Co. (quar.)	15c	9-3	8-15
Fairbanks Morse & Co. (quar.)	35c	9-3	8-12	Goebel Brewing, common	5c	9-12	8-22	Hobart Manufacturing Co.—			
Famous Players Canadian Corp., Ltd.—				60 cents convertible preferred (quar.)	15c	10-1	9-9	New common (initial)	30c	9-3	8-16
Quarterly	\$37 1/2c	9-12	8-22	4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-1	9-9	Hollinger Consolidated Gold Mines, Ltd.—			
Fanny Farmer Candy Shops (quar.)	37 1/2c	9-30	9-14	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-13	Quarterly	16c	9-27	8-30
Fansteel Metallurgical (quar.)	25c	9-30	8-30	Goldblatt Bros. (quar.)	12 1/2c	10-1	9-9	Hollywood Turf Club (annual)	\$7.50	9-30	8-20
Farm Equipment Acceptance (quar.)	10c	8-26	8-1	Goodyear Tire & Rubber (quar.)	60c	9-16	8-15	Special	\$7.50	9-30	8-20
Farmers & Traders Life Insurance Co.—				Goodyear Tire & Rubber (Canada), Ltd.—				Home State Life Insurance Co. (Okla.) (s-a)	40c	9-12	9-3
Quarterly	\$3	10-1	9-14	Common (quar.)	\$1	9-30	9-10	Homestake Mining (quar.)	50c	9-10	8-21
Fedders-Gulgan, common (quar.)	25c	8-29	8-19	4% preference (quar.)	150c	10-30	10-10	Honolulu Oil Corp.	20c	8-29	8-5
5 1/2% preferred 1953 series	68 1/2c	8-29	8-19	Gordon Mackay Stores, Ltd., class A (quar.)	\$12 1/2c	9-14	8-31	Hooker Electrochemical Co., common (quar.)	\$1.06 1/4	9-27	9-3
Federal Compress & Warehouse Co. (quar.)	30c	9-1	7-31	Class B (quar.)	\$12 1/2c	9-14	8-31	\$4.25 preferred (quar.)	30c	9-12	8-16
Federal Glass Co. (quar.)	40c	9-10	8-20	Gorham Manufacturing Co. (quar.)	50c	9-16	9-2	Hoover Co., class A (quar.)	30c	9-12	8-16
Federal Insurance Co. (quar.)	20c	9-10	8-30	Gossard (H. W.) Co. (quar.)	35c	9-3	8-9	Class B (quar.)	\$1.12 1/2	9-30	9-20
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	9-10	8-23	Gould-National Batteries (increased quar.)	50c	9-16	9-4	4 1/2% preferred (quar.)			
Federal National Mortgage Assn. (monthly)	17c	9-16	8-31	Government Employees Insurance—				Horn & Hardart Co. (N. Y.)—	\$1.23	9-3	8-20
Federal Pacific Electric (quar.)	20c	9-16	8-30	Increased (quar.)	40c	9-25	9-10	5% preferred (quar.)	\$12 1/2c	10-1	8-30
Stock dividend	5c	9-23	8-30	Grace (W. R.) & Co. (quar.)	60c	9-10	8-19	Hornor (F. W.), Ltd., class A (quar.)	35c	9-5	8-20
Federal Sign & Signal Corp., com. (quar.)	32 1/2c	9-3	8-16	Grace National Bank (N. Y.) (s-a)	\$2	9-3	8-26	Hoskins Mfg. (quar.)	40c	9-10	8-16
\$1.25 preferred (quar.)	31 1/2c	9-3	8-16	Grafton & Co., Ltd., class A (quar.)	\$25c	9-16	8-26	Houston Lighting & Power (quar.)	\$12 1/2c	8-30	8-20
Ferro Corp. (quar.)	40c	9-20	9-6	Class A (quar.)	\$25c	12-16	11-28	Houston Oil Field Material Co. (quar.)	25c	9-1	8-12
Stock dividend	2c	12-20	11-29	Grand Union Co., common (quar.)	18c	8-30	8-5	Howard Stores Corp., common (quar.)	\$1.06 1/4	9-1	8-13
Field (Marshall) see Marshall Field & Co.				Granite City Steel Co. (quar.)	75c	9-18	8-20	4 1/4% preferred (quar.)	20c	9-10	8-30
Fifteen Oil (quar.)	7 1/2c	9-16	8-23	Grant (W. T.) Co., common (quar.)	50c	10-1	9-5	Hubinger Co. (quar.)	5c	9-10	8-30
Fifty Asso. (Boston) (s-a)	\$25	8-30	8-23	3 1/4% preferred (quar.)	93 1/2c	10-1	9-5	Extra	\$1.25	9-9	8-9
Filtrol Corp. (quar.)	45c	9-13	8-20	Great American Indemnity Co. (N. Y.)—				Hudson Bay Mining & Smelting, Ltd. (quar.)	31 1/2c	9-1	8-12
Finance Co. of America, class A (quar.)	40c	9-16	9-5	Quarterly	20c	9-15	8-20	Hudson Pulp & Paper, class A (quar.)	31 1/2c	9-1	8-12
Class B (quar.)	40c	9-16	9-5	Great American Industries—				5% preferred A (quar.)	31 1/2c	9-1	8-12
Fire Association of Philadelphia (quar.)	55c	9-13	8-9	Great American Realty Class A (quar.)	5c	10-1	9-3	5.12% preferred B (quar.)	32c	9-1	8-12
Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-15	Great Atlantic & Pacific Tea Co. of America	\$1	8-31	8-1	5.70% preferred C (quar.)	35 1/2c	9-1	8-12
First Bank Stock Corp. (quar.)	40c	9-9	8-16	Common	\$1.75	8-31	8-1	5.70% 2nd preferred (quar.)	35 1/2c	9-1	8-12
First National Stores (quar.)	50c	10-1	9-6	7% preferred (quar.)	\$1.75	8-31	8-1	Hugoton Production (quar.)	40c	9-16	8-30
Fischer & Porter Co. (quar.)	5c	9-1	8-15	Great Lakes Dredge & Dock Co. (quar.)	30c	9-10	8-16	Humble Oil & Refining new com. (initial)	35c	9-10	8-21
Fishman (M. H.) Co. (quar.)	17 1/2c	9-3	8-15	Great Lakes Paper, Ltd., common (quar.)	\$40c	9-30	9-16	Hunt Foods, Inc., common	30c	9-30	9-16
Flagg-Utica Corp., 5% prior pfd. (quar.)	62 1/2c	10-1	9-13	\$1.20 class B preference (quar.)	\$30c	9-30	9-16	5% preferred (quar.)	12 1/2c	8-30	8-15
Fleewood Motel (quar.)	5c	8-15	7-31	Great Northern Gas Utilities, Ltd.—				5% preferred A (quar.)	12 1/2c	8-30	8-15
Fleming Co., 5% pfd. (quar.)	\$1.25	10-1	9-20	\$2.50 preferred (quar.)	62 1/2c	9-1	8-21	Hurd Lock & Mfg. (quar.)	15c	9-10	8-20
5% preferred (quar.)	\$1.25	1-15	12-20	\$2.80 preferred (1957 series) (quar.)	70c	9-1	8-21	Huttig Sash & Door, common (quar.)	50c	9-1	8-15
Flexible Tubing Corp.	10c	9-30	8-30	Great Northern Ry. (quar.)	75c	9-16	8-21	5% preferred (quar.)	\$1.23	9-30	9-18
Flintkote Co., common (quar.)	60c	9-16	8-30	Great Southern Life Insurance (quar.)	40c	9-10	8-31	5% preferred (quar.)	\$1.23	12-30	12-18
\$4 preferred (quar.)	\$1	9-16	8-30	Greeley Square Building (N. Y.) (liquidating)	\$2	11-1	—	Hunt Foods & Industries Inc., com. (quar.)	12 1/2c	8-30	8-15
Florida Power Corp. (quar.)	45c	9-20	9-5	Greenfield Tap & Die (quar.)	30c	9-27	9-17	5% preferred (quar.)	\$1.25	8-30	8-15
Morica Power & Light, common (quar.)	32c	9-24	8-30	Gregory Industries (increased)	12 1/2c	8-26	8-9	I-T-E Circuit Breaker, com. (increased)	42 1/2c	9-3	8-16
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-16	Stock dividend	5c	8-26	8-9	4.60% preferred (quar.)	37 1/2c	10-15	10-1
4 1/2% preferred A, B, & C (quar.)	\$1.12 1/2	9-1	8-16	Greyhound Corp., common (quar.)	25c	9-30	9-4	Imperial Flo-Glaze Paints, Ltd.—			
4.32% preferred D (quar.)	\$1.08	9-1	8-16	4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-4	Common (quar.)	\$32 1/2c	9-2	8-19
4.35% preferred E (quar.)	\$1.08 1/2	9-1	8-16	5% preferred (quar.)	\$1.23	9-30	9-4	\$1.50 convertible participating pfd. (quar.)	\$37 1/2c	9-2	8-19
Florida Steel (quar.)	15c	9-20	8-26	Grolier Society (quar.)	15c	9-16	8-30	Imperial Life Assurance Co. (Canada)	150c	10-1	9-13
Food Fair Stores, common (stock dividend)	3c	8-26	7-12	Group Securities, Inc.—				Imperial Tobacco of Great Britain & Ireland	8 1/2c	9-12	8-1
Food Machinery & Chemical Corp.—				All payments from net investment inc.				Ltd. (interim)	12c	9-16	8-15
Common (quar.)	50c	9-30	8-30	General Funds—				Income Fund of Boston	6c	9-16	8-23
3 1/4% preferred (quar.)	81 1/2c	9-16	8-30	The common Stock Fund	13c	8-30	8-16	Incorporated Investors (from current and			
Fool Mart, Inc.	12 1/2c	8-26	8-15	The Capital Growth Fund	6c	8-30	8-16	accumulated earnings)	6c	9-16	8-23
Ford Motor Co. (quar.)	60c	9-12	8-16	The Fully Administered Fund	10c	8-30	8-16	Indiana Gas & Water (quar.)	25c	9-1	8-15
Ford Motor of Canada Ltd.—				The Institutional Bond Fund	7c	8-30	8-16	Indiana Steel Products (quar.)	30c	9-19	8-23
Class A (quar.)	\$1.25	9-16	8-2	The General Bond Fund	10c	8-30	8-16	Indianapolis Power & Light Co., com. (quar.)	37 1/2c	10-15	10-2
Class B (quar.)	\$1.25	9-16	8-2	Industry Funds—				4% preferred (quar.)	\$1	10-1	9-16
Foremost Dairies (quar.)	25c	10-1	9-12	Automobile Shares	10c	8-30	8-16	4.20% preferred (quar.)	\$1.05	10-1	9-16
Fort Pitt Bridge Works (quar.)	25c	9-3	8-16	Aviation Shares	8c	8-30	8-16	4.60% preferred (quar.)	\$1.15	10-1	9-16
Poster-Wheeler Corp. (quar.)	40c	9-13	8-15	Building Shares	7c	8-30	8-16	Indianapolis Water, com. (quar.)	25c	9-3	8-10
Four Wheel Drive Auto (quar.)	25c	9-16	9-3	Chemical Shares	8c	8-30	8-16	5% preferred A (quar.)	\$1.25	10-1	9-10
Franklin Custodian Funds—				Electronics & Electrical Equipment Shs.	5c	8-30	8-16	4 1/4% preferred B (quar.)	\$1.06 1/4	10-1	9-10
Preferred stock	8c	9-15	9-3	Food Shares	7c	8-30	8-16	Industrial Acceptance, Ltd., com. (quar.)	135c	9-30	9-3
Franklin Life Insurance (stock dividend)	50c	9-16	8-30	Industrial Machinery Shares	7c	8-30	8-16	\$2.25 preferred (quar.)	\$56 1/2c	9-30	8-29
Freeport Sulphur Co. (quar.)	75c	9-3	8-15	Merchandising Shares	12c	8-30	8-16	\$2.75 preferred (quar.)	\$63 1/2c	9-30	8-29
Fresnillo Co. (quar.)	20c	9-18	9-3	Mining Shares	11c	8-30	8-16	\$4.50 preferred (quar.)	\$1.12 1/2	9-30	8-29
Above payment less 15% Mexican tax				Petroleum Shares	9c	8-30	8-16	Industrial Development Corp., common	20c	10-3	9-21
(net payment of each dividend 17c)				Railroad Bond Shares	3c	8-30	8-16	Ingersoll-Rand Co., common (quar.)	75c	9-3	8-5
Friedman (L.) Realty (quar.)	10c	11-15	11-1	Railroad Equipment Shares	7c	8-30	8-16	6% preferred (s-a)	\$3	1-2-58	12-3
Friendly Finance, 6% pfd. (quar.)	15c	9-15	8-31	Railroad Stock Shares	13c	8-30	8-16	Inland Steel Co. (quar.)	\$1	8-31	8-16
Frontier Refining, common (quar.)	8c	9-15	8-1	Steel Shares	9c	8-30	8-16	Inley Manufacturing Corp. (quar.)	25c	9-10	8-30
7% preferred (quar.)	\$1.75	9-1	8-15	Tobacco Shares	6c	8-30	8-16	Institutional Shares, Ltd.—			
Fruehauf Trailer, common (stock dividend)	2c	9-3	8-7	Utilities Shares	10c	8-30	8-16	Institutional Foundation Fund (12c from			
4% preferred (quar.)	9c	9-3	8-15	Grumman Aircraft Engineering Corp.—				investment income and 10c from securi-			
Fruit of the Loom (s-a)	75c	9-16	8-22	Quarterly	50c	9-20	9-6	ities profits)	22c	9-1	8-1
Fuller (Geo. A.) Co. (quar.)	30c	9-27	9-10	Guardian Consumer Finance, class A (quar.)	12 1/2c	9-10	8-31	Inter-County Telephone & Telegraph (quar.)	50c	10-1	9-14
Funsten (R. E.) Co.—				60c convertible preferred (quar.)	15c	9-20	8-31	International Business Machines (quar.)	60c	9-10	8-19
4 1/2% preferred (quar.)	56 1/2c	10-1	9-13	Gulf Interstate Gas, common (quar.)	12 1/2c	9-16	8-30	International Cigar Machinery (quar.)	25c	9-10	8-23
Gardner-Denver Co., common (quar.)	45c	9-3	8-12	5% preferred (quar.)	30c	8-30	8-16	International Harvesting Co., com. (quar.)	50c	10-15	9-13
Garlock Packing (quar.)	25c	9-30	9-5	\$5 preferred (quar.)	\$1.25	9-9	8-19	7% preferred (quar.)	\$1.75	9-3	8-5
Extra	25c	9-30	9-5	\$5 preferred (quar.)	\$1.25	12-16	11-25	International Investors, Inc.—			
Gary Railways, Inc. (Ind.) (quar.)	15c	9-3	8-9	Gulf Oil Corp. (quar.)	\$1.25	3-10-58	2-14	(From net investment income)	5c	9-1	8-9
Gas Service Co. (quar.)	34c	9-10	8-15	Gulf Power Co., 4.64% preferred (quar.)	62 1/2c	9-10	8-2	International Nickel Co. of Canada Ltd.—			
General Acceptance Corp., com. (quar.)	25c	9-16	9-3	\$4.20 preferred (quar.)	\$1.16	10-1	9-15	Quarterly	\$65c	9-20	8-21
General America Corp. (quar.)	50c	9-3	8-15	\$4.40 preferred (quar.)	\$1.10	9-15	8-22	International Ocean Telegraph (quar.)	\$1.50	10-1	9-13
General American Oil Co. of Texas—				\$4.44 preferred (quar.)	\$1.11	9-15	8-22	International Paper Co., common (quar.)	75c	9-16	8-23
Stock dividend	3c	10-1	9-6	\$4.50 preferred (quar.)	\$1.11	9-15	8-22	\$4 preferred (quar.)	\$1	9-16	8-23
General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17	Gypsum Lime & Alabastine of Canada, Ltd.	\$1.12 1/						



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Jewel Tea Co., common (quar.)	50c	9-20	9-6	Machlett Laboratories (quar.)	5c	9-16	8-15	National Aluminate (quar.)	30c	9-10	8-20
3 1/2% preferred (quar.)	93 3/4c	y11-1	10-18	MacWhyte Co. (quar.)	35c	9-5	8-15	National Biscuit, 7% preferred (quar.)	\$1.75	8-30	8-9
Johnson & Johnson (quar.)	35c	9-11	8-23	Magnavox Co., common (quar.)	37 1/2c	9-14	8-23	National By-Products	10c	8-27	8-8
Jones & Laughlin Steel, common (quar.)	62 1/2c	10-1	9-6	4 1/2% conv. preferred (quar.)	59 1/2c	9-14	8-23	National Cash Register (quar.)	30c	10-15	9-23
5% preferred, series A (quar.)	\$1.25	10-1	9-6	Magor Car Corp. (quar.)	50c	9-27	9-13	National Cylinder Gas, common (quar.)	45c	9-10	8-16
Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	8-31	8-15	Mahon (R. C.) Co. (quar.)	30c	9-10	8-30	4 1/2% preferred (quar.)	\$1.06	9-1	8-16
4 1/2% preferred (quar.)	\$1.03 1/2	9-1	8-16	Maine Central RR., 5% pfd. (accum.)	\$1.25	9-3	8-16	4 1/2% preferred (quar.)	\$1.18 1/4	9-1	8-16
4 1/2% preferred (quar.)	59 1/2c	9-1	8-16	Mallory (P. R.) Co. (quar.)	35c	9-10	8-9	National Dairy Products (quar.)	45c	9-10	8-16
4 1/2% convertible preferred (initial)	78c	9-1	8-16	Manhattan Shirt Co. (quar.)	25c	9-3	8-19	National Distillers & Chemical Corp.	45c	9-10	8-16
Kalamazoo Vegetable Parchment Co. (quar.)	35c	9-10	8-30	Manitoba Sugar, Ltd., 6% pfd. (s-a)	\$1.3	10-1	9-16	Common (quar.)	25c	9-3	8-9
Kansas City Power & Light, common (quar.)	50c	9-20	8-30	Manning, Maxwell & Moore (quar.)	30c	9-10	8-20	4 1/2% preferred (quar.)	\$1.06 1/4	9-16	8-15
3.80% preferred (quar.)	95c	9-1	8-13	Marathon Corp. (quar.)	35c	8-31	8-12	National Drug & Chemical Co. of Canada	120c	9-2	8-2
4% preferred (quar.)	\$1	9-1	8-13	Marchant Calculators (quar.)	32 1/2c	9-15	8-31	Common (increased)	115c	9-2	8-2
4.20% preferred (quar.)	\$1.05	9-1	8-13	Marmon-Herrington (quar.)	12 1/2c	8-26	8-15	60 cents convertible preferred (quar.)	115c	9-2	8-2
4.35% preferred (quar.)	\$1.08 1/2	9-1	8-13	Marquette Cement Mfg. Co., com. (quar.)	35c	9-6	8-27	National Fire Insurance Co. (Hartford)	40c	10-1	9-16
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-13	Marshall Field & Co. (quar.)	60c	8-31	8-15	Quarterly	27 1/2c	9-10	8-30
\$3.80 preferred (quar.)	95c	12-1	11-15	Massachusetts Indemnity & Life Insurance	20c	8-26	8-15	National Gypsum Co., \$4.50 preferred (quar.)	\$1.12 1/2	9-3	8-16
\$4 preferred (quar.)	\$1	12-1	11-15	Quarterly	15c	8-26	8-15	National Homes, class A (stock dividend)	20% 10-1	9-3	
\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-15	Massey Harris-Ferguson, Ltd., com. (quar.)	110c	9-16	8-22	Class B (stock dividend)	20% 10-1	9-3	
\$4.20 preferred (quar.)	\$1.05	12-1	11-15	4 1/2% preferred (quar.)	\$1.12	9-1	8-15	National Hosiery Mills, Ltd.	15c	10-1	9-6
\$4.35 preferred (quar.)	\$1.08 1/2	12-1	11-15	Mathews Conveyor (quar.)	25c	9-6	8-23	Class A (quar.)	15c	10-1	9-6
Kansas Power & Light Co., common (quar.)	32 1/2c	10-1	9-6	Matthiessen & Hegeler Zinc Co.	4% 10-31	10-1		Class A (quar.)	15c	10-1	9-6
4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-6	Stock dividend	20c	9-30	9-12	Class B	15c	10-1	9-6
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6	Maule Industries (quar.)	20c	9-30	9-12	National Lead Co., common (quar.)	75c	9-25	9-3
5% preferred (quar.)	\$1.25	10-1	9-6	Maxson (W. L.) Corp.	5c	8-27	8-15	7% preferred A (quar.)	\$1.75	9-13	8-16
Kawneer Co. (quar.)	20c	9-27	9-13	May Department Stores, common (quar.)	55c	9-3	8-15	6% preferred B (quar.)	\$1.50	11-1	10-7
Kellogg Company (quar.)	35c	9-3	8-15	\$3.75 preferred (quar.)	93 3/4c	9-3	8-15	National Life & Accident Insurance (quar.)	12 1/2c	9-3	8-15
Kendall Co., common (quar.)	50c	9-13	8-23	\$3.75 preferred (1947 series) (quar.)	93 3/4c	9-3	8-15	National Malleable & Steel Castings Co.	50c	9-10	8-15
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-16	\$3.40 preferred (quar.)	85c	9-3	8-15	National Rubber Machinery (quar.)	35c	9-16	8-30
Kennametal, Inc. (increased)	30c	8-20	8-5	Maytag Co. (quar.)	50c	9-14	8-30	National Shirt Shops of Delaware (quar.)	20c	8-30	8-20
Kent-Moore Organization (quar.)	20c	9-5	8-21	McColl-Fontenac Oil Ltd., common (quar.)	140c	8-31	7-31	Extra	10c	8-30	8-20
Kentucky Utilities, common (quar.)	32c	9-16	8-23	4% preferred (quar.)	181	10-20	9-30	National Starch Products (quar.)	25c	8-26	8-12
4 1/2% preferred	\$1.18 1/4	9-2	8-15	McCord Corp., common (quar.)	50c	8-30	8-16	National Steel Corp. (quar.)	\$1	9-12	8-26
Kerite Co. (quar.)	37 1/2c	9-13	8-30	\$2.50 preferred (quar.)	62 1/2c	9-30	9-16	National Supply Co. (quar.)	60c	10-1	9-19
Kerr County Land (quar.)	50c	9-6	8-14	McCormick & Co. (quar.)	35c	9-10	8-20	National Tea Co. (quar.)	50c	9-1	8-14
Kerr-Addison Gold Mines Ltd. (quar.)	120c	9-26	8-30	McDermott (J. Ray) & Co. (quar.)	15c	9-30	9-13	National Union Fire Ins. Co. (Pittsburgh)	50c	9-25	9-4
Kerr Income Fund (monthly)	6c	9-15	9-4	McGraw-Hill Publishing (quar.)	35c	9-12	8-29	Quarterly	10c	9-30	8-9
Kerr-McGee Oil Industries Inc., com. (quar.)	20c	10-1	9-11	McIntyre Petroleum Mines Ltd. (quar.)	150c	9-3	8-1	National U. S. Radiator Corp. (quar.)	20c	9-14	8-30
4 1/2% preferred (quar.)	28 1/2c	10-1	9-11	McKesson & Robbins (quar.)	180c	9-3	8-1	Nelson Brothers (quar.)	20c	9-14	8-30
Keyes Fibre Co., common (quar.)	30c	9-1	8-9	McNeill Machine & Engineering Co.	70c	9-14	8-30	Nekoosa-Edwards Paper (quar.)	30c	9-5	8-23
4.80% 1st preferred (quar.)	30c	10-1	8-9	Common (quar.)	50c	9-12	8-30	Neon Products Canada, Ltd. (quar.)	115c	10-18	10-4
Keystone Steel & Wire (quar.)	50c	9-15	8-9	Class A 5% conv. preferred (quar.)	50c	10-1	8-30	Quarterly	115c	1-17-58	1-3
Kittanning Telephone Co. (quar.)	30c	9-13	8-29	Mead Corporation, common (quar.)	40c	9-1	8-2	Nestle-Lemur Co. (quar.)	75c	9-16	9-3
Kleinert (I. B.) Rubber (quar.)	17 1/2c	9-13	7-31	4 1/2% preferred (quar.)	\$1.06 1/4	9-1	8-2	Nevada Natural Gas Pipe Line	37 1/2c	9-2	8-15
Knickerbocker Fund	6c	9-14	9-3	Mead Johnson & Co. (increased)	30c	10-1	9-13	\$1.50 preferred (quar.)	95c	9-2	8-15
Knudsen Creamery, common (quar.)	25c	8-30	8-15	Melville Shoe Corp.	\$1.18 1/4	9-1	8-18	New Amsterdam Casualty Co. (s-a)	50c	10-1	9-10
Krohnig Co. (quar.)	40c	9-12	8-20	4 1/2% preferred A (quar.)	\$1	9-1	8-18	New Hampshire Fire Insurance Co. (quar.)	45c	8-30	9-13
Kresge (S. S.) Co. (quar.)	50c	9-1	8-15	4 1/2% preferred B (quar.)	25c	9-27	9-9	New Haven Gas Co. (quar.)	\$1	10-1	9-6
Kress (S. H.) & Co. (quar.)	40c	9-13	8-30	Mengel Co. (quar.)	35c	9-14	8-20	New Jersey Power & Light, 4% pfd. (quar.)	\$1.01 1/4	10-1	9-6
Kroehler Mfg. Co., common (quar.)	\$1.12 1/2	9-13	8-30	Mercantile Stores (quar.)	50c	9-5	8-15	4.05% preferred (quar.)	37 1/2c	9-9	8-6
4 1/2% preferred (quar.)	50c	9-1	8-2	Mercantile Stores (quar.)	25c	10-1	9-9	New Jersey Zinc Co. (quar.)	40c	8-30	8-15
Roger Co., common (quar.)	\$1.50	10-1	9-14	Mercantile Stores (quar.)	\$1	10-1	9-9	N. Y. Air Brake Co. (quar.)	2 1/2	9-18	8-27
5% 1st preferred (quar.)	\$1.75	11-1	10-15	Merk & Co., common (quar.)	87 1/2c	10-1	9-9	New York Auction (stock dividend)	2 1/2	9-18	8-27
7% 2nd preferred (quar.)	15c	9-14	9-7	\$3.50 preferred (quar.)	\$1	10-1	9-9	(Stock dividend) (One share of Reading			
Kuhlman Electric, common (quar.)	13 1/2c	11-1	10-21	\$4 2nd preferred (quar.)	30c	9-30	9-13	Co. common for each 25 shares held in			
5 1/2% preferred A (quar.)	15c	10-10	9-27	Merritt-Chapman & Scott	30c	12-20	12-6	lieu of quarterly cash dividend)			
La Salle Extension University (inc. quar.)	15c	10-10	9-27	Quarterly	30c	12-20	12-6	N. Y. Chicago & St. Louis RR. (quar.)	50c	10-1	8-30
Quarterly	15c	10-10	9-27	Mesary Paper Co., Ltd.	168 1/4c	10-1	8-30	New York Dock, common	\$2	9-3	8-16
La Salle Wines & Champagne (quar.)	5c	8-19	8-9	5 1/2% preferred (quar.)	30c	9-13	9-3	\$5 non-cumulative preferred (s-a)	\$2.50	9-3	8-16
Laclede Gas Co., common (quar.)	20c	10-1	9-18	Metal & Thermit, common (quar.)	87 1/2c	9-30	9-20	New York Shipbuilding Corp.	35c	9-27	9-12
4.32% preferred (quar.)	27c	9-30	9-18	7% preferred (quar.)	87 1/2c	9-30	9-20	New York States Electric & Gas	\$1.12 1/2	10-1	9-6
Lake Superior District Power, com. (quar.)	30c	9-2	8-15	Metropolitan Edison Co.	95c	10-1	9-3	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6
5% preferred (quar.)	\$1.25	9-2	8-15	3.80% preferred (quar.)	96 1/4c	10-1	9-3	3 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6
Lake of the Woods Milling Co., Ltd.	\$1.75	9-3	8-1	3.85% preferred (quar.)	97 1/2c	10-1	9-3	Newberry (J. J.) Co. (quar.)	50c	10-1	9-13
7% preferred (quar.)	25c	10-1	9-20	3.90% preferred (quar.)	\$1.08 1/4	10-1	9-3	Newfoundland Light & Power Co., Ltd.	145c	9-3	8-13
Lakeside Laboratories (increased quar.)	25c	10-1	9-20	4.35% preferred (quar.)	\$1.11 1/4	10-1	9-3	Common (reduced)	\$1.25	9-3	8-13
Lambert (Alfred), Inc.	115c	9-30	9-16	4.45% preferred (quar.)	150c	11-1	10-10	Niagara Lower Arch Bridge Co., Ltd.	150c	9-10	8-31
Partic. class A (quar.)	115c	12-31	12-16	Mexican Light & Power Ltd.	25c	9-10	8-31	Niagara Share Corp.	15c	9-18	9-4
Class B (quar.)	115c	12-31	12-16	\$1 preferred (s-a)	\$1.62 1/2	9-3	8-20	(14c from current net investment income			
Partic. class A (quar.)	115c	12-31	12-16	Mexico Refractories	50c	9-26	9-11	and 21c from accumulated undistributed			
Class B (quar.)	115c	12-31	12-16	Meyer (H. H.) Packing Co.	50c	9-26	9-11	capital gains)			
Lamson Corp. of Delaware (quar.)	25c	9-27	9-13	6 1/2% preferred (quar.)	56 1/4c	8-31	8-16	Niagara Wire Weaving Ltd. (quar.)	150c	10-1	9-10
Lamson & Sessions, common (quar.)	45c	9-10	8-27	4 1/2% preferred "550 par" (quar.)	\$1.12 1/2	11-30	11-15	Newport News Shipbuilding & Dry Dock	50c	9-3	8-15
4.75% convertible preferred (quar.)	59 1/2c	10-15	10-2	4 1/2% preferred "550 par" (quar.)	\$1.12 1/2	11-30	11-15	Quarterly	150c	9-16	8-16
Lamson (H.), Inc. (quar.)	12 1/2c	9-3	8-19	4 1/2% preferred "1000 par" (quar.)	\$1.12 1/2	11-30	11-15	Noranda Mines, Ltd. (quar.)	90c	9-10	8-12
Lane Bryant, Inc. (quar.)	30c	9-3	8-15	4 1/2% preferred "1000 par" (quar.)	20c	9-13	8-21	Norfolk & Western Ry., common (quar.)	33c	9-30	8-30
Laundry & Cleaner Supplies Corp.	\$20	8-30	8-19	Mickelberry's Food Products (quar.)	25c	9-10	8-31	Normetal Mining, Ltd. (interim)	40c	9-10	8-21
Liquidating	\$20	8-30	8-19	Micromatic Hone (quar.)	25c	9-10	8-31	North American Car, common (quar.)	\$1.28 1/4	10-1	9-9
Laura Secord Candy Shops, Ltd. (quar.)	125c	9-2	8-15	Middle States Telephone Co. of Illinois	26 1/4c	8-31	8-15	5 1/2% preferred (quar.)	15c	9-18	9-4
Lawrence Investing Co., \$5 preferred (quar.)	\$1.25	9-12	8-31	Preferred A (quar.)	30c	8-31	8-15	Class B (quar.)	15c	9-18	9-4
\$5 preferred (quar.)	\$1.25	12-12	11-30	6% preferred series B (quar.)	30c	8-31	8-15	North American Investment Corp.	34 1/2c	9-20	8-30
Le Tourneau, (R. G.) Inc. (quar.)	25c	9-3	8-9	Midland Oil Corp., \$1 conv. pfd. (quar.)	35c	9-16	8-16	5 1/2% preferred (quar.)	37 1/2c	9-20	8-30
Leath & Co., common (quar.)	35c	10-1	9-10	Midland Steel Products Co. com. (quar.)	75c	10-1	9-6	6% preferred (quar.)	10c	8-26	8-15
\$2.50 preferred (quar.)	62 1/2c	10-1	9-10	\$2 non-cumulative preferred (quar.)	50c	10-1	9-6	North American Life Insurance (Chicago)	50c	10-15	9-30
Lee (H. D.) Co. (quar.)	50c	9-5	8-20	8% preferred (quar.)	\$2	10-1	9-6	Stock dividend	35c	9-30	9-10
Lees (James) & Sons (quar.)	50c	9-3	8-15	Midwest Oil Corp.	35c	9-13	8-26	North River Insurance (quar.)	20c	9-10	8-20
Lehigh Portland Cement (quar.)	25c	9-3	8-1	Miller & Rhoads, Inc. (quar.)	27 1/2c	8-30	8-19	North Shore Gas (Ill.) (quar.)	25c	9-3	8-12
Leslie Salt Co. (quar.)	40c	9-16	8-15	Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	9-3	8-20	Northam Warren Corp.	75c	9-3	8-21
Lester Engineering (quar.)	15c	9-2	8-15	\$5.10 1st preferred (quar.)	\$1.27 1/2	9-3	8-20	\$3 convertible preference (quar.)	\$1	9-3	8-15
Leverage Fund, Ltd. (Canada)	14c	9-16	8-30	5 1/2% preferred (quar.)	\$1.37 1/2	9-3	8-20	\$4 prior preferred (quar.)	\$1	9-3	8-15
Levingston Shipbuilding (quar.)	25c	9-10	8-15	Minneapolis Honeywell Regulator (quar.)	40c	9-10	8-16	Northern Indiana Public Service	48c	9-20	8-23
Lexington Funds, Inc.	3c	9-16	8-30	Minneapolis & St. Louis Ry. (quar.)	35c	8-30	8-15	Common (quar.)	44c	9-30	8-23
Lexington Venture Fund	3c	9-16	8-30	Minnesota Mining & Mfg., com. (quar.)	30c	9-12	8-16	4.40% preferred (quar.)	65c	9-20	8-30
(Quarterly from net investment income)	90c	9-10	8-23	\$4 preferred (quar.)	\$1	9-12	8-16	5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-20
Libbey-Owens-Ford Glass (quar.)	20c	9-1	8-9	Minnesota Power & Light, common (quar.)	25c	9-2	8-9	Northern Ohio Telephone (quar.)	40c	10-1	9-13
Libbey, McNeil & Libby, common (quar.)	\$1.31 1/4	9-1	8-9	5% preferred (quar.)	\$1.25	10-1	9-16	Northwest Bancorporation (quar.)	70c	8-26	8-5
5 1/2% preferred (quar.)	25c	10-1	9-21	Mississippi Glass Co. (quar.)	50c	9-13	8-30	Northwestern Public Service, common	25c	9-2	8-15



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Finance Corp. (quar.)	60c	9-3	8-15	Public Service Electric & Gas, com. (quar.)	45c	9-30	8-30	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-3	8-15
Pacific Lumber Co. (quar.)	20c	9-5	8-26	4.08% preferred (quar.)	\$1.02	9-30	8-30	Shepherd-Niles Crane & Hoist Corp.	50c	9-10	8-30
Pacific Telephone & Telegraph, common	\$1.75	9-30	8-28	4.18% preferred (quar.)	\$1.04 1/2	9-30	8-30	Sherman Products (quar.)	6c	9-13	8-30
6% preferred (quar.)	\$1.50	10-15	9-30	4.30% preferred (quar.)	\$1.07 1/2	9-30	8-30	4% preferred (quar.)	\$1	9-1	8-15
Pacific Tin Consolidated (quar.)	10c	9-10	8-23	\$1.40 div. pref. common (quar.)	35c	9-30	8-30	Shoe Corp. of America (quar.)	25c	9-14	8-23
Package Machinery (quar.)	20c	9-2	8-21	Publicker Industries, com. (stock dividend)	5 1/2	9-30	8-30	Shopping Bag Food Stores (quar.)	15c	6-31	8-16
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-16	8-30	Pullman, Inc. (quar.)	75c	9-14	8-23	Shuron Optical (quar.)	35c	9-27	9-13
4 1/2% preferred (quar.)	\$1	10-1	9-16	Punta Alegre Sugar	\$3	9-9	8-15	Siegler Corp. (quar.)	20c	9-1	8-15
Paragon Electric (quar.)	25c	8-30	8-20	Pure Oil Co. (quar.)	40c	9-1	8-1	Sierra Pacific Power—			
Paramount Pictures Corp. (quar.)	50c	9-13	9-3	Purex Corp., Ltd. (increased quar.)	25c	9-30	9-3	\$2.44 preferred A (quar.)	61c	9-3	8-15
Park Chemical Co., 5% conv. pfd. (quar.)	2 1/2	10-1	9-16	Stock dividend	4 1/2	9-30	9-3	Signal Oil & Gas Co., class A (quar.)	15c	9-10	8-8
5% conv. preferred (quar.)	2 1/2	1-2-58	12-16	Puritan Fund, Inc.	6c	9-3	8-1	Class B (quar.)	15c	9-10	8-8
Park Sheraton Corp. (quar.)	50c	9-1	8-16	Putnam (George) Fund (see George Putnam Fund)				Signode Steel Strapping, common (quar.)	25c	9-1	8-13
Extra	\$2	9-1	8-16	Quaker City Fire & Marine Insurance Co.—				5% preferred (quar.)	62 1/2	9-1	8-13
Parker Pen, class A (quar.)	30c	8-27	8-20	Quarterly	25c	9-27	8-30	Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-30
Class B (quar.)	30c	8-27	8-20	Quaker State Oil Refining Corp. (quar.)	50c	9-16	8-16	Class B (quar.)	15c	10-1	8-30
Parkersburg-Aetna Corp.—				Quemont Mining, Ltd. (interim)	\$15c	9-30	8-30	Simmons Co. (quar.)	70c	9-10	8-26
\$5 preferred (quar.)	\$1.25	9-1	8-15	Ralston Purina Co. (quar.)	20c	9-12	8-22	Simonds Saw & Steel Co.	\$1.10	9-14	8-23
Parmalee Transportation (quar.)	12 1/2	9-27	9-13	Ranco, Inc. (quar.)	30c	9-16	8-23	Simpsons, Ltd. (quar.)	\$12 1/2	9-16	8-15
Paton Manufacturing Co., Ltd., com. (quar.)	\$20c	9-13	8-31	Rapid Electrotape Co. (quar.)	12 1/2	9-20	9-10	Skinner Oil Co. (quar.)	75c	9-14	8-15
7% preferred (quar.)	\$35c	8-13	8-31	Ray-O-Vac Co. (quar.)	20c	9-30	8-9	Skelly Oil Co. (quar.)	45c	8-5	7-30
Patterson-Sargent Co. (quar.)	25c	9-1	8-19	Raymond Corp. (quar.)	12 1/2	8-30	8-15	Smith (S. Morgan) Co. (quar.)	30c	9-10	8-23
Peabody Coal, 5% convertible pfd. (quar.)	31 1/2	9-3	8-16	Reading & Bates Offshore Drilling—				Smith Investment Co.	\$182	8-26	8-15
Pearl Brewing	30c	8-31	8-15	Class A (quar.)	7 1/2	9-30	9-20	Smith & Weson, Inc.	25c	9-12	8-30
Peerless Cement Co. (quar.)	25c	9-13	8-30	Reading Co., 4% 1st preferred (quar.)	50c	9-12	8-22	Snap-On Tools	30c	9-13	8-28
Pembina Pipe Line Ltd., 5% pfd. (quar.)	\$62 1/2	9-2	8-15	Reading Tube, common (quar.)	12 1/2	9-3	8-15	Socony Mobil Oil (quar.)	50c	9-10	8-2
Parsons & Co. (quar.)	5c	9-3	8-23	\$1.25 conv. preferred (quar.)	31 1/2	9-3	8-15	Sonotone Corp., common (quar.)	7c	9-30	8-30
Peninsular Telephone Co.—				Refractory & Insulation (quar.)	15c	9-17	9-3	\$1.25 conv. preferred A (quar.)	31 1/2	9-30	8-30
Common (quar.)	50c	10-1	9-10	Stock dividend	10 1/2	9-17	9-3	\$1.55 conv. preferred (quar.)	38 1/2	9-30	8-30
\$1 preferred (quar.)	25c	11-15	10-25	Renable Mines, Ltd.	32c	9-16	8-17	South Bend Lathe Works (quar.)	60c	8-30	8-15
\$1.30 preferred (quar.)	32 1/2	11-15	10-25	Renold Chains (Canada), Ltd., cl. A (quar.)	\$27c	10-1	9-13	South Texas Development, class B (quar.)	\$1	8-30	7-16
\$1.32 preferred (quar.)	33c	11-15	10-25	Extra	15c	10-1	9-13	Southam Co., Ltd. (quar.)	\$50c	9-26	9-13
Penn Fruit, common (quar.)	8 1/2	9-15	8-20	Class A (quar.)	\$28c	1-1-58	12-13	Southern California Edison—			
4.00% preferred (quar.)	57 1/2	9-1	8-20	Republic Aviation Corp. (quar.)	50c	9-20	9-6	4.08% preferred (quar.)	25 1/2	8-31	8-5
4.68% convertible preferred (quar.)	58 1/2	9-1	8-20	Republic Insurance, common (Texas) (quar.)	40c	8-26	8-12	4.24% preferred (quar.)	30 1/2	8-31	8-5
Pennroad Corp. (from ordinary invest. inc.)	15c	9-9	8-16	4% preferred (quar.)	\$1	9-25	9-16	4.88% preferred (quar.)	30 1/2	8-31	8-5
Pennsalt Chemicals (quar.)	40c	9-14	8-23	Revere Copper & Brass (reduced)	50c	8-31	8-9	Southern California Water Co., common	23c	9-3	8-15
Pennsylvania Electric Co.—				Rexall Drug Co. (quar.)	12 1/2	9-6	8-15	4% preferred (quar.)	25c	9-3	8-15
4.40% preferred B (quar.)	\$1.10	9-1	8-9	Reynolds (R. J.) Tobacco, com. (quar.)	80c	9-5	8-15	4 1/4% preferred (quar.)	\$0.2656 1/4	9-3	8-15
3.70% preferred C (quar.)	92 1/2	9-1	8-9	Class B (quar.)	80c	9-5	8-15	4 1/4% preferred (quar.)	34c	9-3	8-15
4.05% preferred D (quar.)	\$1.01	9-1	8-9	3.60% preferred (quar.)	90c	10-1	9-10	Southern Company (quar.)	27 1/2	9-6	8-5
4.70% preferred E (quar.)	\$1.17 1/2	9-1	8-9	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Southern Natural Gas (quar.)	50c	9-13	8-30
4.50% preferred F (quar.)	\$1.12 1/2	9-1	8-9	Rheem Mfg. Co., 4 1/2% conv. pfd. (quar.)	\$1.12 1/2	9-1	8-10	Southern Pacific Co. (quar.)	75c	9-16	8-26
4.60% preferred G (quar.)	\$1.15	9-1	8-9	Richfield Oil Corp. (quar.)	\$1.12 1/2	9-14	8-15	Southern Railway, common (quar.)	70c	9-13	8-15
Pennsylvania Glass Sand (quar.)	45c	10-1	9-6	Riegel Paper Corp. (quar.)	30c	9-10	8-14	5% preferred (quar.)	25c	9-13	8-15
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-3	8-15	Ritter Finance Co., Inc.—				Southern Utah Power, common (quar.)	25c	8-3	8-16
Pennsylvania R. R. (quar.)	35c	9-9	8-5	Common class A (quar.)	5c	9-2	8-15	5% preferred (quar.)	\$1.25	9-16	8-30
Pennsylvania Utilities Investment Co.—				Common class B (quar.)	5c	9-2	8-15	Southwest Gas (Calif.) (quar.)	15c	9-2	8-15
Stock dividend	20%	9-15		5 1/2% preferred (quar.)	68 1/2	9-2	8-15	Southwest Natural Gas Co.			
Penobscot Chemical Fibre—				5 1/2% pfd. 2nd and 3rd series (quar.)	68 1/2	9-2	8-15	\$6 dividend preferred (quar.)	\$1.50	10-1	9-20
Voting common (quar.)	20c	9-3	8-15	Riverside Cement Co.—				Southwestern Electric Service (quar.)	20c	9-14	9-3
Non-voting common (quar.)	20c	9-3	8-15	\$1.25 participating class A (quar.)	31 1/2	11-1	10-15	Southwestern Investment Co., com. (quar.)	12 1/2	9-1	8-15
Peoples Drug Stores (quar.)	50c	9-27	9-3	Participating	25c	11-1	10-15	Stock dividend	3 1/2	9-16	9-3
Peoples Gas, Light & Coke (quar.)	50c	10-15	9-20	Roadway Express, class A (quar.)	17 1/2	9-15	8-31	\$1 preferred (quar.)	25c	9-1	8-15
Peoples Telephone (Pa.), common (quar.)	\$1	9-15	9-5	Robbins & Myers, common (quar.)	50c	9-14	9-5	5 1/4% preferred (quar.)	28 1/2	9-1	8-15
4 1/2% preferred	\$1	9-1	8-22	\$1.50 partic. preferred (quar.)	37 1/2	9-14	9-4	Southwestern Life Insurance (quar.)	40c	10-10	10-1
Pepsi-Cola General Bottlers (quar.)	15c	8-20	8-10	Roberts Co. (Sanford, N. C.) (quar.)	10 1/2	9-16	8-30	Southwestern Public Service, com. (quar.)	35c	9-1	8-15
Perfect Circle Corp. (quar.)	25c	8-31	8-2	Robertson (H. H.) Co. (quar.)	60c	9-10	8-22	3.70% preferred (quar.)	92 1/2	11-1	10-18
Perfex Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-22	Robinson (J. C.) Co., \$1 class A (quar.)	3c	9-16	9-3	3.90% preferred (quar.)	97 1/2	11-1	10-18
Perkins Machine & Gear Co.—				Robinson-Little & Co., Ltd.	\$20c	9-30	9-14	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-18
Common (stock dividend)	100%	10-1	9-20	Class A preference (quar.)	\$25c	8-31	8-15	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-18
7% preferred (quar.)	\$1.75	9-3	8-20	Rochester Gas & Electric—				4.40% preferred (\$100 par) (quar.)	\$1.10	11-1	10-18
Permutit Company (quar.)	25c	9-5	8-23	4% preferred F (quar.)	\$1	9-3	8-15	4.60% preferred (quar.)	\$1.15	11-1	10-18
Petersburg & Hopewell Gas Co. (quar.)	25c	9-3	8-12	4.10% preferred H (quar.)	\$1.02 1/2	9-3	8-15	4.36% preferred (quar.)	27 1/2	11-1	10-18
Petroleum Exploration Co.—				4 1/4% preferred I (quar.)	\$1.18 1/2	9-3	8-15	4.40% preferred (\$25 par) (quar.)	27 1/2	11-1	10-18
Pfandler Co. (quar.)	45c	9-3	8-21	4 1/4% preferred J (quar.)	\$1.02 1/2	9-3	8-15	Southwestern States Telephone, com. (quar.)	30c	9-1	8-10
Pfizer (Charles) & Co. (Del.) com. (quar.)	35c	9-13	8-26	4.95% preferred K (quar.)	\$1.23 3/4	9-3	8-15	\$1.32 convertible preferred (quar.)	33c	9-1	8-10
Phelps Dodge Corp. (quar.)	75c	9-10	8-16	Rochester Transit Corp. (quar.)	10c	9-3	8-15	\$1.28 preferred (quar.)	32c	9-1	8-10
Philadelphia Electric, common (quar.)	50c	9-30	9-4	Rockland Light & Power Co.—				Spencer Chemical, common (quar.)	60c	9-1	8-9
\$1 preference common (quar.)	25c	9-30	9-4	4.65% preferred A (quar.)	\$1.16	10-1	9-23	4.20% preferred (quar.)	\$1.05	9-1	8-9
Philadelphia, Germantown & Norristown RR.				4.75% preferred B (quar.)	\$1.19	10-1	9-23	Sperry Rand Corp., common (quar.)	20c	9-10	8-9
Quarterly	\$1.50	9-4	8-20	Rockwell Mfg. (quar.)	55c	9-5	8-20	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	8-19
Phila. Suburban Transportation (quar.)	20c	8-31	8-15	Rockwell Spring & Axle, common (quar.)	50c	9-10	8-16	Spiet Products, Inc., 5% conv. pfd. (quar.)	12 1/2	9-3	8-23
Phila. Suburban Water, common (quar.)	12 1/2	9-3	8-12	Stock dividend	2 1/2	9-18	8-16	Spiegel, Inc., common (quar.)	25c	9-16	8-30
3.65% preferred (quar.)	91 1/2	9-3	8-12	Stock dividend	2 1/2	12-18	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	9-16	8-30
3.95% preferred (quar.)	98 1/2	9-3	8-12	Rohm & Haas Co., common (quar.)	50c	9-1	8-9	Spindale Mills, common (quar.)	25c	9-2	8-20
4.95% preferred (quar.)	\$1.23 3/4	9-3	8-12	4% preferred (quar.)	\$1	9-1	8-9	Class B (quar.)	25c	9-2	8-20
5% preferred (quar.)	\$1.25	9-3	8-12	Rolland Paper Ltd., class A (quar.)	\$120c	9-3	8-15	Spokane International RR. (quar.)	30c	10-1	9-13
Philippine Long Distance Telephone—				Class B (quar.)	\$110c	9-3	8-15	Quarterly	30c	12-13	12-2
Common (a payment of 25 centavos)	12 1/2	10-15	9-13	4 1/4% preferred (quar.)	\$1.06 1/4	9-16	9-3	Spotless Co., Inc. (quar.)	25c	9-5	8-30
Preferred (a payment of 40 centavos)	12 1/2	10-15	9-13	Ross (J. O.) Engineering (quar.)	30c	9-10	8-29	Springfield City Water (quar.)	20c	8-30	8-15
Phillips Petroleum Co. (quar.)	42 1/2	9-3	8-2	Ross Gear & Tool (quar.)	30c	8-31	8-15	Springfield Fire & Marine Insurance (quar.)	50c	10-1	9-6
Phoenix Mfg. Co. (quar.)	25c	9-2	8-15	Roxbury Carpet Co. (quar.)	30c	11-12	11-1	Stahl-Meyer, \$2-\$5 prior preferred (accum.)	50c	10-1	9-16
Phoenix Glass Co. (monthly)	8 1/2	9-25	7-10	Quarterly	30c	2-10-58	1-31	Staley (A. E.) Mfg., common (quar.)	25c	9-5	8-23
Phoenix Insurance (Hartford) (quar.)	75c	10-1	9-10	Royal Crown Bottling, common (quar.)	12 1/2	9-1	8-15	\$3.75 preference (quar.)	94c	9-20	9-6
Photo Engravers & Electrotypers, Ltd.	\$61.25	9-3	8-15	5% preferred (quar.)	12 1/2	9-1	8-15	Standard Accident Insurance (quar.)	50c	9-5	8-23
Piedmont Natural Gas, common	20c	9-16	8-30	Royalite Oil Ltd. (quar.)	16 1/2	9-1	8-16	Standard Brands, common (quar.)	50c	9-16	8-15
\$5.50 preferred (quar.)	\$1.37 1/2	9-30	9-20	Royalties Management Corp.	10c	9-11	8-12	\$3.50 preferred (quar.)	87 1/2	9-16	9-2
Pillsbury Mills, common (quar.)	62 1/2	9-2	8-9	Ruppert (Jacob) 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10	Standard Dredging Corp., common (special)	20c	9-1	8-19
\$4 preferred (quar.)	\$1	10-15	10-1	Ryan Aeronautical (quar.)	10c	9-6	8-16	\$1.60 preferred (quar.)	40c	9-1	8-19
Pinchin Johnson & Assoc., Ltd.—				Ryerson & Haynes (increased)	10c	9-26	9-13	Standard Forgings (quar.)	25c	8-28	8-9
American shares (final)	11 1/2	9-24	8-1	Safeway Steel Products (quar.)	25c	8-30	8-19	Standard Oil Co. of Calif. (increased)	50c	9-10	8-9
Pine Street Fund Inc.—				Safeway Stores, com. (increased quar.)	75c	10-1	8-27	Standard Oil (Indiana) (quar.)	35c	9-9	8-9
Quarterly from net investment income	18c	9-16	8-7	4% preferred (quar.)	\$1	10-1	8-27	Standard Oil Co. (Kentucky) (quar.)	50c	9-10	8-28
Pioneer Fund, Inc.	12c	9-16	8-30	4.30% preferred (quar.)	\$1.07 1/2	10-1	8-27	Extra	30c	9-10	8-28
Pioneer Natural Gas (quar.)	35c	9-5	8-22	St. Lawrence Corp., Ltd., common (quar.)	25c	10-25	9-27	Standard Oil Co. (N. J.)	55c	9-10	8-12
Piper Aircraft (quar.)	25c	9-16	8-27	5% preferred A (quar.)	\$1.25	10-25	9-27	Standard Oil (Ohio), common (quar.)	62 1/2	9-10	8-19
Stock dividend	5 1/2	9-16	8-27	St. Louis San Francisco Ry., common	37						



Name of Company	Per Share	When Payable	Holders of Rec.
Sunrise Fund, Inc. (initial)	5c	9-20	8-24
Sunshine Biscuits (quar.)	31	9-5	8-2
Sunshine Mining (quar.)	10c	9-30	8-30
Superior Propane, Ltd., \$1.40 pfd. (quar.)	135c	10-1	9-15
Sutherland Paper Co. (quar.)	50c	9-14	8-16
Swan-Finch Oil, 4% 2nd preferred (quar.)	10c	9-1	8-15
6% 1st preferred (quar.)	37½c	9-1	8-15
Swift & Co. (quar.)	50c	10-1	9-3
Quarterly	50c	1-1-58	11-29
Symington-Gould Corp. (quar.)	15c	10-2	9-11
Syracuse Transit (quar.)	50c	9-3	8-15
Tampax, Inc. (quar.)	45c	8-28	8-8
Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	27c	9-14	8-15
Taylor Fibre Co., common (quar.)	6c	9-2	8-15
4% convertible preferred (s-a)	\$2	12-28	12-13
Telechrome Manufacturing (quar.)	7½c	9-16	9-3
Television Electronics Fund—			
From ordinary income	8c	8-31	8-1
Tennessee Corp. (quar.)	55c	9-25	9-11
Tennessee Gas Transmission, com. (quar.)	35c	9-16	8-23
4.10% preferred (quar.)	\$1.02½	10-1	9-13
4.25% preferred (quar.)	\$1.06½	10-1	9-13
4.50% preferred (quar.)	\$1.12½	10-1	9-13
4.60% preferred (quar.)	\$1.15	10-1	9-13
4.64% preferred (quar.)	\$1.16	10-1	9-13
4.65% preferred (quar.)	\$1.16½	10-1	9-13
4.90% preferred (quar.)	\$1.22½	10-1	9-13
5% preferred (quar.)	\$1.25	10-1	9-13
5.10% preferred (quar.)	\$1.27½	10-1	9-13
5.12% preferred (quar.)	\$1.28	10-1	9-13
5.25% preferred (quar.)	\$1.31½	10-1	9-13
Tennessee Natural Gas Lines, Inc. (quar.)	15c	10-1	9-13
Texas Company (quar.)	50c	9-10	8-9
Texas Eastern Transmission, com. (quar.)	35c	9-1	8-13
5.50% preferred (quar.)	\$1.37½	9-1	8-13
5.85% preferred (quar.)	\$1.46½	9-1	8-13
5% preferred (quar.)	\$1.25	9-1	8-13
5.75% convertible preferred (quar.)	\$1.43½	9-1	8-13
4.75% convertible preferred (quar.)	\$1.18½	9-1	8-13
4.50% convertible preferred (quar.)	\$1.12½	9-1	8-13
Texas Fund—			
(to from investment income and 20c from realized capital gains)	26c	8-30	8-14
Texas Gas Transmission Corp.—			
Common (quar.)	25c	9-16	8-30
4.96% preferred (quar.)	\$1.24	10-1	9-16
5.40% preferred (quar.)	\$1.35	10-1	9-16
Texas Gulf Producing (quar.)	15c	9-5	8-16
Texas Gulf Sulphur (quar.)	50c	9-16	8-23
Texas-Indiana Natural Gas Pipeline—			
Common (quar.)	30c	9-15	8-16
Texas Pacific Oil & Gas (quar.)	25c	9-5	8-9
Thermoid Co. (quar.)	15c	9-30	9-10
Thew Shovel (quar.)	40c	9-3	8-15
Thompson Electric Welder (quar.)	50c	9-1	8-5
Thompson Paper Box Ltd.	15c	9-1	8-20
Thompson Products, common (quar.)	35c	9-14	8-30
4% preferred (quar.)	\$1	9-14	8-30
Thorofare Markets, common (quar.)	20c	10-1	9-6
5% convertible preferred (quar.)	31½c	10-1	9-6
5% convertible preferred B (quar.)	31½c	10-1	9-6
Thrifty Mart, 5% partic. class A (quar.)	30c	9-1	8-20
Class B common (quar.)	30c	9-1	8-20
5% participating A (quar.)	30c	9-1	8-20
Thrifty Drug Stores (quar.)	20c	8-31	8-12
Ti Co. (quar.)	30c	9-16	8-23
Timken Roller Bearing, new com. (initial)	50c	9-10	8-20
Tobacco Securities Trust, Ltd. (interim)	5c	9-11	8-2
Tokheim Corp. (quar.)	35c	8-30	8-15
Toledo Edison Co.—			
4½% preferred (quar.)	\$1.06½	9-3	8-15
4.56% preferred (quar.)	\$1.14	9-3	8-15
4.25% preferred (quar.)	\$1.06½	9-3	8-15
Toronto Elevators, Ltd. (quar.)	120c	9-1	8-20
Extra	120c	9-1	8-20
Travelers Insurance Co. (Hartford) (quar.)	25c	9-10	8-9
Trinity Universal Insurance (quar.)	50c	8-26	8-15
Quarterly	50c	11-25	11-15
Truax-Traer Coal, common (quar.)	40c	9-10	8-27
\$2.80 conv. preferred A (quar.)	70c	9-10	8-27
True Temper Corp., new common (initial)	30c	9-13	8-30
Trunkline Gas, 5% preferred A (quar.)	\$1.25	9-15	8-30
Tung-Sol Electric, common (quar.)	35c	9-3	8-16
5% preferred (1957 series) (initial)	22½c	9-3	8-16
208 South La Salle St. Corp. (quar.)	62½c	10-1	9-28
Ulrich Mfg., class A (quar.)	1c	8-31	8-20
Class B	1c	9-31	8-20
Ultramer Co., Ltd.	25c	8-16	6-29
Underwood Corp. (quar.)	10c	9-10	8-26
Union Acceptance Corp. Ltd., 6% pfd. (quar.)	130c	9-1	8-15
Union Carbide Corp. (quar.)	90c	9-3	8-2
Union Chemical & Materials Corp.—			
Common (quar.)	30c	8-31	8-9
5% preferred (quar.)	6½c	8-31	8-9
Union Electric Co., common (quar.)	38c	9-27	8-28
\$4.50% preferred (quar.)	\$1.12½	11-15	10-18
\$4 preferred (quar.)	\$1	11-15	10-18
\$3.70 preferred (quar.)	92½c	11-15	10-18
\$3.50 preferred (quar.)	87½c	11-15	10-18
Union Gas System, common (quar.)	33c	9-3	8-15
5% preferred (quar.)	\$1.25	9-3	8-15
Union Oil & Gas of Louisiana—			
Class A (quar.)	20c	9-16	9-6
Class B (quar.)	20c	9-16	9-6
Union Tank Car (quar.)	40c	9-3	8-9
Union Terminal Cold Storage Co.—			
4% participating prior preferred (s-a)	\$2	9-1	8-23
Extra	25c	9-13	8-30
Union Wire Rope (quar.)	10c	9-13	8-30
United Air Lines (quar.)	12½c	9-15	8-15
United Aircraft (quar.)	75c	9-10	8-22
United Artists Corp. (quar.)	35c	9-27	9-13
United Artists Theatre Circuit—			
5% preferred (quar.)	\$1.25	9-16	9-3
United Biscuit Co. of America (quar.)	40c	9-3	8-20
\$4.50 preferred (quar.)	\$1.12½	10-15	10-3
United Board & Carton (quar.)	25c	9-10	8-31
United Can & Glass Co.—			
Series A preferred (quar.)	56½c	9-20	9-6
United Carbon Co. (quar.)	50c	9-10	8-19
United Clear-Wheeler, common (s-a)	87½c	11-1	10-18
\$3.50 convertible preferred (quar.)	87½c	11-1	10-18
NOTE: Effective July 2nd, corporate title of above company was changed to United Wheel Corp.			
United Cities Gas, common (quar.)	8c	9-14	9-5
Stock dividend	1c	9-14	9-5
5½% convertible preferred (quar.)	13½c	10-1	9-20
6% convertible preferred (quar.)	15c	10-1	9-20
United Corps, Ltd., class B (quar.)	10c	8-31	7-31
United Elastic Corp. (quar.)	50c	9-10	8-20
United Electric Coal Cos. (quar.)	40c	9-10	8-23
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	175c	10-1	9-6
United Funds, Inc.—			
United Science Fund shares (5c from net investment income and 2c from securities profits)	7c	8-31	8-15
United Gas Improvement, common (quar.)	50c	9-27	8-30
4½% preferred (quar.)	\$1.06½	10-1	8-30
United Grain Growers, Ltd.—			
5% non-cumulative preferred A (annual)	\$1	9-1	7-31
United Illuminating (quar.)	32½c	10-1	9-12
United Insurance Co. of America (quar.)	15c	9-3	8-15
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-30
Quarterly	\$2.50	1-10-58	12-30
United States Corp.—			
Non-cumulative participating pref. (quar.)	25c	9-30	9-13

Name of Company	Per Share	When Payable	Holders of Rec.
United Science Fund—			
2c from securities profits and 5c from net investment income	7c	8-31	8-15
U. S. Borax & Chemical Corp.—			
Common (quar.)	15c	9-13	8-30
4½% preferred (quar.)	\$1.12½	9-1	8-15
U. S. Envelope Co., common (quar.)	30c	9-3	8-22
7% preferred (s-a)	35c	9-3	8-22
U. S. Freight (quar.)	37½c	9-20	8-23
Extra	12½c	9-20	8-23
U. S. Gypsum Co., com. (increased quar.)	50c	10-1	9-6
Extra	20c	10-1	9-6
7% preferred (quar.)	\$1.75	10-1	9-6
U. S. Hoffman Machinery—			
5% class A pref. (quar.)	62½c	9-3	8-16
U. S. Lines Co., common (quar.)	50c	9-6	8-16
4½% preferred (s-a)	22½c	1-1-58	12-6
U. S. Pipe & Foundry (quar.)	30c	9-16	8-31
U. S. Playing Card (quar.)	\$1	10-1	9-16
U. S. Printing & Lithograph Co.—			
5% pref. series A (quar.)	62½c	10-1	9-13
U. S. Rubber Co., common (quar.)	50c	9-14	8-26
8% non-cumulative 1st preferred (quar.)	\$2	9-14	8-26
U. S. Steel Corp., common (quar.)	75c	9-10	8-9
United Telephone Co. of Pennsylvania—			
4½% preferred A (quar.)	\$1.12½	9-1	8-20
United Utilities Inc. (quar.)	30c	9-30	8-28
Universal Consolidated Oil (quar.)	65c	8-29	8-14
Universal Insurance Co. (quar.)	25c	9-3	8-15
Universal Marion Corp. (quar.)	40c	9-27	9-6
Quarterly	40c	12-27	12-6
Universal Match (quar.)	37½c	9-14	9-3
Universal Pictures Co. Inc.—			
4½% preferred (quar.)	\$1.06½	9-3	8-15
Universal Winding Co. 90c conv. pfd. (quar.)	22½c	9-3	8-15
Upson-Walton Co. (quar.)	20c	9-13	8-30
Utah Southern Oil Co. (quar.)	17½c	9-1	8-16
Utility Appliance (stock divid.)	5c	8-31	8-20
Valley Mould & Iron Corp., com. (quar.)	75c	9-3	8-20
\$5.50 prior preference (quar.)	\$1.37½	9-3	8-20
Van Raalte Co. (quar.)	50c	9-3	8-15
Van Scler (J. B.), class A (quar.)	\$1.25	10-15	10-5
Van Waters & Rogers (quar.)	20c	9-7	8-28
Vanadium-Alloys Steel (quar.)	65c	9-3	8-7
Vapor Heating Corp.—			
5% preferred (quar.)	\$1.25	9-10	8-31
5% preferred (quar.)	\$1.25	12-10	12-2
Viceroy Mfg. Ltd., 50c class A (quar.)	12½c	9-15	9-1
Vick Chemical, common (quar.)	37½c	9-5	8-15
Adjustment payment	12½c	9-5	8-15
Viking Pump Co. (Iowa)	35c	9-14	8-23
Virginia Coal & Iron (quar.)	\$1.25	9-4	8-15
Virginia Dare, Ltd., 5% preferred (quar.)	\$1.14	9-1	8-12
Virginia Tel. & Tel. Co., common (quar.)	25c	9-30	8-23
5½% preferred (quar.)	68½c	9-30	8-23
Virginian Railway, new com. (initial)	50c	9-13	8-30
New 6% preferred (initial quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-53	7-17
Vogt Mfg. Corp. (quar.)	20c	9-3	8-9
Vulcan Materials Co., common	10c	9-20	9-10
5% conv. preferred (quar.)	20c	9-20	9-10
Vulcan Mold & Iron Co. (quar.)	12½c	9-16	8-30
WJR (The Goodwill Station) (quar.)	10c	8-30	8-15
White Armet Mines Ltd. (quar.)	125c	9-10	8-9
Walgreen Co. (quar.)	40c	9-12	8-19
Extra	25c	9-12	8-19
Walker & Co., class A (quar.)	62½c	10-1	8-23
Ward Industries Corp., \$1.25 pfd. A (quar.)	31½c	9-1	8-15
Warner-Lambert Pharmaceutical Co.—			
Common (quar.)	62½c	9-10	8-27
\$4.50 preferred (quar.)	\$1.12½	10-1	9-30
Warren (S. D.) Co., common (quar.)	35c	9-3	8-9
\$4.50 preferred (quar.)	\$1.12	9-3	8-9
Washington Wire (quar.)	25c	9-10	8-23
Washington Water Power (quar.)	47c	9-13	8-23
Weeden & Co. (quar.)	75c	9-10	8-26
Common (quar.)	75c	12-10	11-25
4% conv. preferred (quar.)	50c	10-1	9-16
Welex Jet Services, Inc. (Del.) (quar.)	15c	9-6	8-16
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	9-2	8-15
West Chemical Products, com. (quar.)	20c	9-1	8-22
5% preferred (quar.)	\$1.25	9-1	8-22
West Coast Telephone Co. (quar.)	25c	9-1	8-10
West Indies Sugar (quar.)	25c	9-13	8-30
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-16
Westel Products, Ltd. (quar.)	130c	9-14	8-31
Western Auto Supply, common (quar.)	25c	8-31	8-19
4.80% preferred (quar.)	\$1.20	8-31	8-19
Western Canada Breweries, Ltd. (quar.)	130c	9-3	7-31
Western Life Insurance Co., common	20c	9-14	9-6
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Air Brake (quar.)	30c	9-14	8-27
Westinghouse Electric Corp., common (quar.)	90c	9-3	8-12
3.80% preferred B (quar.)	95c	9-3	8-12
Westmoreland, Inc. (quar.)	30c	10-1	9-13
Weston (George), Ltd., class A (quar.)	12½c	10-1	9-10
Class B (quar.)	12½c	10-1	9-10
4½% preferred (quar.)	\$1.12½	9-2	8-15
Westpan Hydro Carbon Co.—			
Weyenaeuser Timber (quar.)	12½c	9-10	8-15
Wheeling & Lake Erie Ry., com. (quar.)	25c	9-9	8-16
4% prior lien (quar.)	\$1.43½	11-1	10-11
Whitaker Paper Co. (quar.)	50c	10-1	9-16
Whitehall Cement Mfg. Co. (quar.)	40c	9-30	9-20
Whitman Machine Works (reduced)	25c	9-3	8-23
Whitling Corp. (stock dividend)	5c	8-26	7-26
Whorner (F.), Ltd., class A (quar.)	12½c	10-1	8-30
Wicks Corp. (quar.)	15c	9-10	8-15
Williams & Co. (quar.)	35c	9-10	8-24
Wilson & Co., Inc., common (quar.)	25c	11-1	10-11
Common (quar.)	25c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06½	10-1	9-16
Wilson-Jones Co.	25c	8-21	7-25
Winn-Dixie Stores (monthly)	8c	8-30	8-15
Monthly	8c	9-30	9-13
Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	9-3	8-23
Wisconsin Electric Power, common (quar.)	40c	9-1	8-1
3.60% preferred (quar.)	90c	9-1	8-1
6% preferred (quar.)	\$1.50	10-31	10-15
Wisconsin Hydro Electric (quar.)	25c	9-20	9-6
Wisconsin Power & Light—			
4½% preferred (quar.)	\$1.12½	9-14	8-30
4.80% preferred (quar.)	\$1.20	9-14	8-30
4.44% preferred (quar.)	\$1.10	9-14	8-30
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
Wolf & Dessauer (quar.)	17½c	9-16	8-31
Wood (Alan) Steel Co. (see Alan Wood Steel)			



estimated at \$2,359,000, equal to \$1.18 per share based on 1,999,316 shares outstanding at June 29, 1957. Comparative earnings for the same period in 1956 were estimated at \$2,322,000 or \$1.12 per share, based on 2,085,716 shares then outstanding.

The 1956 earnings mentioned above do not include a non-recurring capital profit of \$2,329,000 or \$1.12 per share for the second quarter and a capital profit of \$2,679,000 or \$1.28 per share for the six months.—V. 186, p. 732.

#### Peerless Insurance Co., Keene, N. H.—Earnings Rise

Net income for the first six months of 1957, ended June 30, totaled \$1,149,057, before net realized capital gains, equal to \$2.09 per share, on the 550,000 shares outstanding. Dudley W. Orr, President, reported on Aug. 8. Of total reported net income, \$735,478 represented a tax refund received during the second quarter. In the first six months of 1956, net income, before net capital gains, amounted to \$259,301, or 47 cents per share, on the same number of outstanding shares.

Earned premiums were \$6,839,625, against \$6,169,264 in the first half of 1956. Peerless reported total losses incurred, loss expenses incurred, and underwriting expenses of \$6,787,419 compared with \$6,226,550 in the 1956 first half, leaving a statutory underwriting gain of \$52,205, as against an underwriting loss of \$58,286 in the 1956 period.

United Life & Accident Insurance Co., Peerless affiliate, reported that new insurance paid for during the first six months of 1957 was \$32,155,772, 85% ahead of the first half of 1956. Insurance in force at June 30, 1957, amounted to \$249,489,000, a gain of \$23,079,000 since the 1956 year end.

Chelodan-American, wholly-owned fire insurance subsidiary of Peerless, reported a net loss of \$186,058 for the first six months of 1957.—V. 185, p. 2375.

#### Peninsular Telephone Co.—Exchange Offer Extended

See General Telephone Corp. above.—V. 186, p. 322.

#### (J. C.) Penney Co.—First Half Earnings Second Highest on Record

This company announced on Aug. 8 its net earnings after Federal income taxes for the first half of 1957 were the second highest in its 55-year history.

Net earnings for the six months ended June 30 amounted to \$18,341,499 after deductions for Federal income taxes totaling \$19,680,000. This compares with net earnings for the same period last year of \$17,159,376 after Federal income tax deductions of \$18,200,000.

The 1957 net earnings are equivalent to \$2.23 a share on each of the 8,231,952 shares of common stock outstanding as of June 30. Net earnings per share for the same period last year amounted to \$2.08, and for the record year of 1948 were \$2.30 a share.

First half sales totaled \$540,576,996 compared with \$541,716,646 for the same period a year ago, a decrease of \$1,139,650 or 0.21%.

Stores in operation this June 30 totaled 1,692 against 1,679 a year ago.—V. 186, p. 322.

#### Pfauder Co., Rochester, N. Y.—Earnings and Sales Rise

The company reached an all-time record in earnings per share of \$4.28 in the fiscal year ended May 31, 1957 as compared to \$3.65 per share a year ago. Net earnings totaled \$1,063,881 after Federal income taxes and surpassed last year's \$907,368 by 17%.

Worldwide sales of Pfauder equipment were in excess of \$30,000,000. Total domestic sales increased 20% to an all-time high of \$25,039,012 as compared to the previous year's record total of \$18,393,808. Shipments by subsidiaries and affiliated companies abroad not consolidated in Pfauder's report, totaled the equivalent of \$8,663,812 in U. S. currency.

New orders totaled \$23,231,922 for the fiscal year ended in May as against a 1956 total of \$22,359,788. Unfilled orders, as of May 31, amounted to \$9,319,755; a year ago the backlog was \$8,427,830.

Summation of acquisitions by The Pfauder Co. in the fiscal year just ended includes completed negotiations for 85% of the outstanding common shares of the steel fabricating company of Arteacero, S.A., in Mexico City. Also, the acquisition of the Pittman Corporation of Baltimore, Md., was completed in January, 1957 giving Pfauder exclusive rights for distribution of Titan centrifuge separators on the North American continent.

Following the end of the fiscal year Pfauder purchased approximately 25% of the outstanding shares of the Peacutit Co. of New York City.—V. 186, p. 216.

#### Phillips Electronics, Inc.—New Norelco Techniques—

Several papers covering new Norelco instrumentation and methods are scheduled for the special symposium on X-ray Microscopy and Microanalysis, 15th annual meeting of the Electron Microscope Society of America, Massachusetts Institute of Technology, Cambridge, Mass., Sept. 9, 10 and 11.

X-ray projection and contact techniques will be covered by prominent research authorities in this field. In addition, there will be a paper describing a new projection-radiographic attachment for use with the Norelco EM-75 electron microscope.—V. 186, p. 628.

#### Phillips Petroleum Co. (& Subs.)—Earnings Higher—

6 Months Ended June 30—	1957	1956
Gross income	\$72,810,766	\$67,954,264
Purchases of crude oil, petroleum products, and merchandise	265,326,328	226,852,969
Oper. and genl. exps., taxes (other than Fed. income taxes), and interest	173,155,454	157,442,302
Depl. of leaseholds and devel. costs, depre., and retirements	58,884,047	52,307,174
Provision for Federal income taxes	22,046,300	19,786,160
Net profit	53,398,637	51,565,719
Shares outstanding at end of period	34,350,393	34,338,371
Net profit per share	\$1.55	\$1.50

Consolidated gross income, net profit, and earnings per share were each the highest of any first six months period in the company's history, and it is expected that they will be at record levels for the full year of 1957.—V. 186, p. 322.

#### Pittsburgh Coke & Chemical Co.—New Pres. of Unit

This company has promoted two executives to head activities of its expanded Protective Coatings Division, it was announced on Aug. 21.

Norman T. Shideler was elected President of Insul-Mastic, Inc., a newly acquired subsidiary producing for the Protective Coatings Division, while Arthur E. Gray was named to succeed Mr. Shideler as the Division's General Manager.

Mr. Shideler will also act as technical adviser to the Vice-President—Chemical Divisions with regard to all industrial protective coatings and tar products of Pittsburgh Coke. He will have direct responsibility, as President of Insul-Mastic, Inc., for all coatings research and development for the new subsidiary.—V. 186, p. 628.

#### Poor & Co.—Quarterly Earnings Increased—

Period End, June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales and other inc.	\$13,046,488	\$12,508,290
Income before provision for income taxes	1,592,878	1,489,781
Prov. for income taxes	850,434	810,203
Net income	\$742,444	\$679,578
Earnings per common share	\$2.04	\$1.92

Based on 586,113 shares outstanding.—V. 184, p. 1935.

#### Progress Manufacturing Co., Inc.—Sales Up 23.7%—

Sales for the first half of 1957 were \$10,906,725, or 23.7% above the sales of \$8,817,078 reported for the like half a year ago. Net income was \$561,067, or 76 cents per share on the 739,661 shares of stock outstanding on June 30. Net income of \$538,187 was earned the first half of 1956, or 76 cents per share on the 711,258 shares then outstanding. The increase in the number of shares resulted largely from the payment on Jan. 31 of a 4% stock dividend.

Maurice M. Rosen, President, said that delays over which the company had no control were encountered in the first half of this year in equipping the company's new plant for full scale production. Remaining equipment for the new 235,000 square foot plant is being installed,

and benefits accruing from the new facilities should become increasingly evident in both sales and earnings. Profit margins were also effected by intensification of competitive conditions in the industry.

Mr. Rosen reports that a new subsidiary, Dayna Lighting, Inc., has been formed to handle the company's new luxury line of imported lighting fixtures, styled by Melanle Kahane, one of the country's foremost interior and industrial designers. Initial distributor response to the Dayna Line has been enthusiastic.

"Current orders for our lighting fixtures, exhaust fans, range hoods and other products, are at a level which augurs well for sales in the period ahead," Mr. Rosen cites. "With start-up expenses at the new plant behind us and with production and deliveries continuing at a high level, operating results for the remainder of the year should compare favorably with those of preceding months."—V. 185, p. 2219.

#### Reading Co.—Passenger Deficit Grows—

The Reading railroad's passenger deficit is now growing at the rate of more than \$1,000,000 a year despite intensive efforts to trim the loss and offset spiraling costs of operations. W. Dwight D. Prince, Passenger Traffic Manager of the company, said on Aug. 16.

Mr. Prince indicated that the total loss to the Reading from passenger operation in 1957 may go as high as \$9,000,000. Most of this loss, he said, will be incurred in the operation of the company's extensive Philadelphia (Pa.) suburban commuter service with "its inherent short hauls and twice-a-day peak periods of operation."

The passenger deficit of the Reading last year was \$7,967,509. His testimony was prepared for a Pennsylvania Public Utility Commission hearing in Philadelphia on the request of the Reading, Pennsylvania, and Pittsburgh & Lake Erie railroads for an average 15% increase in commuter fares.

Mr. Prince told the Commission that already in the first five months of 1957 the company's passenger operation has gone in the red \$3,326,094, or \$731,650 higher than at the same period in 1956. The 1956 loss, in turn, was nearly \$1,000,000 above that incurred in 1955, he said.

If granted the proposed increase would bring in only \$340,000 additional revenue yearly, Mr. Prince added.—V. 186, p. 529.

#### Regency Fund, Inc., New York—Registers With SEC—

This New York investment company (formerly The Trinity Place Fund, Inc.) filed a registration statement with the SEC on Aug. 15, 1957, covering 1,500,000 shares of its 10c par common stock.

#### Remington Arms Co., Inc.—Reports Smaller Profits—

This company on Aug. 14 announced that its consolidated net income for the six months ended June 30, 1957, after provision for Federal income taxes, was \$2,788,000. This compares with net income of \$3,339,000 for the same period of last year.

After dividends on preferred stock, net income on common stock was 36 cents a share, compared with 43 cents per share for the same period last year.—V. 185, p. 1648.

#### Republic Aviation Corp.—Gets U. S. Army Contracts

This corporation has been awarded two Army contracts for development and production of a new service test model of combat surveillance systems, it was revealed on Aug. 18.

In a joint announcement, Republic and the U. S. Army Signal Corps described the new system as aerial drones capable of operating in any kind of weather.

Republic's contracts call for two such systems, one for immediate operational use and the other an advanced, future type to be operated by Army units in the battle area or surveillance, using techniques such as photography, radar or infrared.

Robert G. Melrose, General Manager of Republic's Guided Missile Division, said the contract for the drones to be immediately available totaled \$1,700,000 and called for a rapid schedule of detail design and fabrication of initial service test units. The contract for the advance drone includes study, development and detail design and production of service test models. It is valued at more than \$3,000,000.—V. 186, p. 529.

#### (F. C.) Russell Co.—Joins U. S. Steel Homes—

Frank C. Russell, President and Chairman of the Board of this company, announced on Aug. 16 that United States Steel Homes, a subsidiary of the United States Steel Corp., has selected Rusco Prime Windows for use in their 1958 line of prefabricated homes, as well as their commercial and semi-commercial line of buildings, including multiple apartments and Structo schools.

Rusco Windows are currently being supplied for U. S. Steel Homes, with the full program to go into effect the latter part of the current year.

The first of these model homes was opened to the public on Aug. 19, and has been built, complete with landscaping, on the roof of Kaufmann's Department Store in Pittsburgh. It will be on display until Oct. 19 and it is estimated that over one-quarter of a million people will inspect it before closing.—V. 186, p. 10.

#### Sap's Bakery, Inc., Columbus, Ind.—Stock Offered—

The company on Aug. 20 publicly offered to bona fide residents of the State of Indiana an issue of 30,000 shares of common stock (no par) at \$5 per share.

The corporation's office is located at 317 12th St., Columbus, Ind.

#### Schenley Industries, Inc.—Rosenstiel Adds to Holdings

Lewis S. Rosenstiel, President and Chairman of the Board, on Aug. 19 issued the following statement:

"In the financial columns of a New York newspaper of Aug. 16, 1957, a statement appeared that I had sold 50,394 shares of the common stock of Schenley Industries, Inc. The implication of this story is misleading.

"The transaction, as duly reported to the SEC, involved no reduction in my direct and indirect holdings of Schenley shares. The transaction was simply a transfer of 50,394 shares from myself to a corporation wholly-owned by me.

"As a matter of fact, my family and I have been adding to our personal holdings of Schenley stock."—V. 186, p. 424.

#### Scott & Fetzer Co., Cleveland, O.—Registers With SEC

The company on Aug. 15 filed a registration statement with the SEC covering 38,000 shares of its \$5 par common stock. All of these shares are now outstanding, and are to be offered for public sale by the holders thereof, the company to receive no part of the proceeds. McDonald & Co. is listed as the underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 394,830 common shares. Board Chairman George H. Scott proposes to sell 28,000 shares and James B. Kirby 10,000 shares of Scott & Fetzer stock. After such sales, Scott will own 50,852 shares (12.88%) and Kirby 3,800 shares (0.98%).—V. 186, p. 734.

#### Seudder, Stevens & Clark Common Stock Fund, Inc.—

Asset Value Lower—This fund reports total net assets of \$15,830,146 on Aug. 16, 1957, compared with \$13,833,297 a year ago. Per share net asset value is \$23.05 on 686,872 outstanding shares, compared with \$25.36 per share on 545,506 shares outstanding at that time.—V. 186, p. 2603.

#### Seudder, Stevens & Clark Fund, Inc.—Assets—

This fund reports total net assets of \$68,739,548 on Aug. 16, 1957, equal to \$34.41 per share on 1,997,507 shares outstanding on that date. This compares with total net assets of \$59,673,698 a year ago, equal to \$38.69 per share on 1,542,223 shares then outstanding.—V. 186, p. 2603.

#### Seaboard & Western Airlines, Inc.—Record Earnings—

Operating earnings increased 59% on increased revenues of 31% for the first six months ended June 30, 1957, as compared with the same period of last year, Raymond A. Norden, President, reported on Aug. 7.

The company experienced record-breaking operating earnings of \$661,779, after taxes, equal to 66 cents a share on 998,192 shares outstanding, compared with \$415,997, or 42 cents a share for the comparable period of 1956 (adjusted on the basis of shares outstanding June 30, 1957).

Total revenues for the only scheduled transatlantic all-cargo airline reached a record \$11,931,000 during the first half of 1957, against \$9,148,000 in the first six months of 1956. Only 34% of the record 1957 revenues were derived from military contracts, as against 62% for the same period of last year.

Second quarter earnings after taxes totaled \$503,000 equal to 50 cents a share compared with \$410,000, or 41 cents a share for the same 1956 period.—V. 186, p. 629.

#### Servomechanisms, Inc.—Acquires Assets of Plastic Firm

The recent acquisition by this corporation of certain assets of Silver Plastics Corp., El Segundo, Calif., was announced on Aug. 20.

Through the acquisition of these assets of Silver Plastics Corp. Servomechanism, Inc., has added new technology concerned with special evaporation techniques for the deposit of metals on electronic components.—V. 186, p. 734.

#### Signal Oil & Gas Co.—Sells Deltronic Unit—

See Allied Paper Corp. above.—V. 185, p. 2036.

#### Silvray Lighting, Inc. (N. Y.)—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 14, 1957, covering 237,039 outstanding shares of its common stock, to be offered for public sale by the holder thereof through an underwriting group headed by Auchincloss, Parker & Redpath; Milton D. Blauher & Co., Inc., and Halliwell, Sulzberger & Co. The public offering price and underwriting terms are to be supplied by amendment.

Silvray is engaged primarily in the processing of incandescent lamps with a mirror silver coating and the manufacture of incandescent lighting fixtures for commercial, industrial and home use.

The company has outstanding 625,000 common shares. Holder of the 237,039 shares being sold is the Estate of M. E. Beck.

#### Forms New Division—

J. M. Gilbert, President of this corporation and associated companies (American) on Aug. 6 announced the formation of an Architectural Contract Division to be headed by Mr. Irwin Flaum. The division will have its headquarters in the New York office of the company, RKO Bldg., Radio City.

This new division is set up to present Silvray Lighting products for specification at the Architect level, and to assist both architects and electrical engineers in the design of lighting installations.—V. 186, pp. 734 and 530.

#### Sinclair Oil Corp. (& Subs.)—Earnings Off—

6 Months Ended June 30—	1957	1956
Gross operating income	\$645,945,743	\$596,702,868
Income before U. S. Federal taxes on income	63,448,197	68,003,719
Provision for U. S. Fed. taxes on income	18,600,000	22,900,000
Net income	44,848,197	45,103,719
Inc. per share (based on avge. number of shs. outstanding during the respective periods)	\$2.93	\$3.10
Special credit profit on sale of stock of Westpan Hydrocarbon Co. (no provision required for U. S. Federal taxes on income)	4,838,510	
Net income and special credit	44,848,197	49,942,229

\*Gross operating income includes sales of purchased crude oil amounting to \$125,632,916 and \$104,751,721 in the 1957 and 1956 periods, respectively. The cost at which such crude oil was purchased closely approximated the sales price.—V. 185, p. 2377.

#### Southern Bell Telephone & Telegraph Co.—Earnings—

Period End, June 30—	1957—Month—1956	1957—6 Mos.—1956
Operating revenues	\$4,053,700	\$4,555,242
Operating expenses	34,998,712	32,551,131
Federal income taxes	7,013,852	5,793,638
Other operating taxes	4,292,792	3,757,072
Net operating income	7,748,304	6,453,401
Net after charges	7,097,354	5,921,037

—V. 186, p. 324.

#### Southern Industrial Corp., Jacksonville, Fla.—Letter of Notification Withdrawn—

The letter of notification filed with the SEC on June 25, covering the proposed offering of 150,000 shares of \$1 par value common stock at \$2 per share through Pierce, Carrison, Wubner, Inc., Jacksonville, Fla., will be withdrawn from the SEC and the issue qualified for sale only in the State of Florida to bona fide residents of the State of Florida.—V. 186, p. 218.

#### Southern Natural Gas Co.—Acquisition Held Up—

The company reports net income of \$9,999,826 for the 12 months ended June 30, 1957. This is equal to \$2.12 for each of the 4,708,819 common shares outstanding, and it compares with the net income of \$10,291,265 earned in the preceding 12 months, or the equivalent of \$2.75 a share on the 3,742,080 common shares outstanding at the end of that period.

For the June quarter of this year net income amounted to \$2,560,693—54 cents a common share—against \$2,402,789, or 64 cents a share on the smaller number of shares, reported for the corresponding period a year ago.

Gross revenues for the latest quarter and 12 months' periods showed increases of about 6% above the preceding year periods but the gains were exceeded by the rise in natural gas purchase costs. To correct this situation and to offset increases in other operating expenses, Southern Natural has filed with the Federal Power Commission an application to raise by approximately \$18,000,000 annually its own rates on gas sold for resale. The higher rates are subject to suspension by the Commission until Feb. 14, 1958.

"Negotiations looking toward the acquisition of the assets of Suntime Refining Co. are in abeyance pending disposition of certain litigation which may affect the outcome," the company states in the report.

During the 12 months ended June 30, 1957, holders of \$16,780,700 principal amount of debentures converted their holdings into 599,248 common shares.—V. 186, p. 734.

#### Sperry Rand Corp., New York—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 16, 1957 covering \$110,000,000 of sinking fund debentures, due Sept. 1, 1962, with warrants to purchase common stock. The debentures (with warrants) are to be offered for public sale through an underwriting group headed by Lehman Brothers and Merrill Lynch, Pierce, Fenner & Beane. Public offering price and underwriting terms are to be supplied by amendment, as are the terms of the warrants.

Net proceeds of the sale of the debentures (with warrants) will be added to the general funds of the company and will be available for capital expenditures and increased working capital required by the expansion of the company's activities. Initially, the net proceeds will be used to reduce outstanding short-term bank loans, which were incurred to meet working capital requirements. It is expected that in the future the company will borrow additional funds from banks for working capital.

Capital expenditures in the last two fiscal years have amounted to approximately \$108,000,000, of which approximately \$67,000,000 was spent in the year ended Mar. 31, 1957. It is expected that capital expenditures in the current fiscal year will exceed those for the prior year and that they will continue in a substantial amount for several years, according to the prospectus. Capital expenditures now contemplated include the acquisition of additional manufacturing facilities, new machinery and equipment for existing facilities, and the production of data-processing systems for rental.—V. 186, p. 464.

#### Standard Pressed Steel Co.—To Expand Facilities—

A versatile, high-speed coil-processing line—featuring an unusual "Flying Press" that produces semi-fabricated metal sheets two to three times as fast as conventional equipment—is now being installed in the company's Hollowell Division in Jenkintown, Pa.

When completed in October, the \$330,000 installation—stretching 210 feet on the production floor—will streamline and expand the



company's facilities for manufacture of its Hallowell steel shop equipment, shelving and school shop furniture. It will give the division one of the most flexible and modern pressed-steel fabricating shops in the country.

The new machinery was produced by Wean Equipment Co., Cleveland, Ohio. Addition of the line is part of a \$1,800,000 modernization and expansion of SPS Hallowell Division facilities. The company, also a leading producer of precision industrial and aircraft fasteners, is adding 165,000 square feet of production space to its Jenkintown pressed steel shops.

#### Unit Also to Expand—

This company on Aug. 22 announced that its wholly-owned subsidiary, Columbia Steel Equipment Co., Inc. plans a 53,000 square-foot addition to its Fort Washington, Pa. plant.

The new addition will give Columbia, a leading producer of steel office furniture, a total of 150,000 square feet of manufacturing and office space. Work is expected to start in September and the new wing will be completed early in 1958.

John F. Emhardt, president of Columbia, stated that the expansion will enable the company to meet increased demand for its new line of modular office furniture.—V. 186, p. 734.

#### Storer Broadcasting Co.—Reports Rise in Profits—

Period End June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Profit before inc. taxes	\$5,121,860	\$2,979,190
Profit after inc. taxes	\$3,143,039	\$1,395,203
*Profit per share	\$1.27	\$0.56

\*Based on 2,474,750 shares of common and class "B" common stock issued and outstanding on June 30, 1957.

During the second quarter of 1957, the company consummated its purchase of WPH-TV, channel 12, Wilmington, Del., serving the Philadelphia market, and of WIBC, a 10 kilowatt Philadelphia radio station. Under FCC regulations, it was required as a condition of the acquisition of these new stations that the company sell WBRC and WBRC-TV, Birmingham, Ala., for which it received \$6,350,000.

Also during the quarter, the company terminated its Miami and Portland, Oregon, UHF operations, which in recent months had proved bad risks in view of the increased multiple VHF competition in these markets. The sale of the assets of these UHF stations was made at a price substantially equal to the depreciated value of the physical properties.—V. 184, p. 2495.

#### Suburban Electric Co.—To Sell Bonds—

See New England Electric System above.—V. 182, p. 721.

#### Taylor Fibre Co.—Reports Profit—

For the 12 months ended June 30, 1957, the company reports net sales of \$8,426,104; income before taxes on income of \$865,923; and net income of \$403,915.—V. 185, p. 2262.

#### Technicolor, Inc.—Diversification Prog. Stepped Up—

Technicolor processing for 8mm and 16mm Kodachrome movie film is now available to amateur photographers through its New York facilities as well as from its Hollywood laboratories, the company announced on Aug. 20.

This puts Technicolor's New York processing plant into the position of offering the most complete color service available from a single laboratory.

Services available from the New York plant include: Processing and duplicating 8mm and 16mm movie film; processing Anscochrome, Ektachrome, and Kodachrome film; prints on an acetate type base, Type "C" prints, and dye transfer prints.

At the present time, printing services are not available through the Hollywood plant, although all types of color film are processed.

By next summer, a \$2,000,000 laboratory will be put into operation by Technicolor in Hollywood to serve the ever-expanding amateur photographic market. The plant, according to Dr. Herbert T. Kalmus, President and General Manager of Technicolor corporation, will be the most modern and complete photographic laboratory in existence and will be capable of handling every type of color film used by amateur and commercial photographers.—V. 184, p. 2164.

#### Tekoll Corp.—Operations Offices to Move—

All production operations of this corporation will be directed from Oklahoma City, Okla., beginning Sept. 1, as the result of office and personnel transfers announced in Dallas, Tex., recently by W. H. Davison, President.

Recent major property acquisitions in the Oklahoma area, and other reserve purchases now pending, make desirable the consolidation of operations personnel in Oklahoma City where the company presently maintains engineering headquarters at 306 Bettes Building, Mr. Davison said.

Executive offices will remain in Dallas, and its regional operations office at Midland, Tex., will be maintained.

The corporation's Oklahoma operations were expanded this summer with the purchase of 34 producing oil wells in Lincoln County's Sunflower Pool, where the company is currently planning to institute a test of the miscible phase displacement theory—the new secondary recovery process which promises recovery of up to 100% of oil in place.—V. 186, p. 259.

#### Texas Eastern Transmission Corp.—Registers With Securities and Exchange Commission—

The corporation on Aug. 22 filed a registration statement with the SEC covering an issue of \$20,000,000 first mortgage pipe line bonds due 1977. Dillon, Read & Co. Inc. has been named as the principal underwriter.

The net proceeds are to be used in connection with the company's gas expansion program and reconversion program.—V. 186, p. 776.

#### Texas Gulf Sulphur Co.—Earnings Lower—

Period End June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Gross rev. from sales	\$19,238,092	\$22,924,353
Royalties, int. & oth. inc.	333,904	314,447

Total income	\$19,591,996	\$23,238,800
Operating expenses (incl. exploration exps.)	10,118,813	10,490,018
Selling, general and admin. expenses	1,307,187	975,193
Fed. inc. taxes (est.)	2,800,000	4,300,000

Net income	\$5,365,996	\$7,473,589
Shares outstanding	10,020,000	10,020,000
Earnings per share	\$0.54	\$0.75
Divs. paid per share	\$0.50	\$0.50

—V. 185, p. 2144.

#### Texcrete Structural Products Co.—Reports Profit—

Earnings for the year ended May 31, 1957 were \$71,505, equal to 13 cents a common share, Ralph B. Rogers, President, announced on Aug. 2. This contrasts with a loss of \$77,812 for the previous year.

Sales for the year reached \$1,045,264, up from \$374,844 last year.

Mr. Rogers also reported to stockholders that the company is expanding facilities at its Chalk Hill Road plant to produce a greater variety of precast and prestressed concrete elements for commercial and industrial construction.

The company is an affiliate of Texas Industries, Inc.—V. 185, p. 1562.

#### Thatcher Glass Manufacturing Co., Inc. (& Subs.)—Earnings Up—

Period End June 30—	1957—6 Mos.—1956	1957—12 Mos.—1956
Net sales	\$19,531,775	\$19,221,456
Net profit before taxes	2,215,839	1,744,091
Federal income taxes	1,085,569	837,684

Net income	\$1,130,270	\$906,407
Prof. stk. divs. declared	136,568	136,688

Balance available for common shares	\$993,702	\$769,718
Com. shs. outstanding	625,888	605,129
Earnings per com. share	\$1.59	\$1.27

—V. 186, p. 259.

#### Thermal Research & Engineering Corp.—Sales Up—

Sales for the six months to June 30, 1957 were \$689,682, or 39.4% above the \$479,732 previous high sales for such a period which were achieved in the opening half a year ago, L. C. Peskin, President, announced on Aug. 6.

After charging off research and development expenses of \$50,437, a net loss of \$51,736 was experienced. For the like period of 1956 net income of \$4,282 was reported.

Mr. Peskin reported that the company's current backlog of orders is approximately \$475,000, of which products recently evolved from research account for 40%. Only about 24% of the orders are directly attributable to the aircraft industry which formerly had comprised 70% of total orders. The newer products are employed in the chemical, metallurgical, and power industries.

Current assets on June 30, 1957, amounted to \$644,317, compared to current liabilities of \$424,961.

The corporation has received \$150,000 of orders from the U. S. Navy, Esso Standard Oil Co. and Stone & Webster Engineering Corp. for its new Inert Gas Generator developed and introduced earlier this year. Operating on entirely new principles, the generator is intended to meet the needs of many industries for inert gases used to blanket or purge hazardous locations of combustible atmospheres.—V. 185, p. 1680.

#### Thew Shovel Co.—Sales and Earnings Dip—

Net sales were \$22,091,000 for the first six months of 1957. C. B. Smythe, President, said on Aug. 5. This compares with net sales of \$25,079,158 for the first six months of 1956.

After provision for Federal income taxes of \$713,000, net income for the first six months of 1957 was \$675,000, equal to \$1.45 per share based on 465,018 common shares outstanding. This figure compares with first half 1956 net income, after Federal income taxes, of \$1,287,756, or \$2.77 per share based on presently outstanding shares.

The 11% decline in sales volume for the six months' period was caused largely by a sharp drop in sales during May and June, Mr. Smythe said.—V. 185, p. 1793.

#### Toledo Edison Co.—Quarterly Earnings Lower—

Period End June 30—	1957—3 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$10,186,634	\$9,808,994
Operating expenses	8,222,764	7,749,707

Net oper. income	\$1,963,870	\$2,059,287
Other income (net)	9,849	28,324

Gross income	\$1,973,719	\$2,087,611
Income deductions	548,884	582,750

Net income	\$1,424,835	\$1,504,861
Preferred dividends	333,250	333,250

Earnings on com. stock	\$1,091,585	\$1,171,611
*Earnings per com. share	21.2c	22.7c

\*Based on 5,160,125 shares outstanding at end of each period.—V. 132, p. 1798.

#### Trane Co. (& Subs.)—Earnings Lower—

Period End June 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	\$21,131,131	\$19,229,951
Income before inc. taxes	3,256,572	3,137,385
Taxes on income	1,786,162	1,733,135

Net income	\$1,470,410	\$1,404,250
*Earnings per share	\$0.69	\$0.72

\*Net income per share in 1956 is based on 1,979,846 shares outstanding at Dec. 31, 1956, and 1,229,846 in 1957. The latter reflects the sale of additional shares in June, 1957.—V. 186, p. 260.

#### Trans Caribbean Airways, Inc.—Reports Earnings—

The consolidated earnings for the six months ended June 30, 1957, were announced by O. Roy Chalk, President, as follows: gross operating revenues, \$13,667,516; net profit before depreciation and taxes, \$2,774,544; profit from operations, \$1,517,475; profit from sales of equipment, \$1,257,469; depreciation, \$1,129,564; provision for Federal income tax, \$495,262; and net profit, \$1,150,118.—V. 185, p. 2853.

#### Truax-Traer Coal Co.—Registers With SEC—

This company on Jan. 19 filed a registration statement with the SEC covering \$360,000 of participations in its Employees Stock Purchase Incentive Plan, together with 15,000 shares of its \$1 par common stock which may be purchased pursuant to such plan.—V. 186, p. 260.

#### Tung-Sol Electric Inc. (& Subs.)—Sales Lower—

26 Weeks Ended—	June 29, '57	June 30, '56
Net sales	\$30,962,132	\$25,433,558
Income before Federal taxes on income	3,477,697	2,800,654
Provision for Federal taxes on income	1,875,000	1,504,000

Net earnings	\$1,602,697	\$1,296,654
Common shares outstanding	866,554	661,101
Earnings per common share (after pfd. divs.)	\$1.75	\$1.80

—V. 186, p. 465.

#### Two Guys From Harrison, Inc.—Stock Sold—The 200,000 shares of class A common stock, which were publicly offered by Bache & Co. and associates on Aug. 16 at \$9 per share, were quickly sold. For details, see V. 186, p. 776.

#### United Industrial Corp. (& Subs.)—Earnings—

Period Ended June 30, 1957—	3 Months	9 Months	12 Months
Revenue from sales	\$4,382,812	\$13,048,575	\$17,172,744
Profit before income taxes	909,506	1,283,558	1,899,723
Provision for income taxes	400,757	615,757	913,066

Net profit	\$508,749	\$667,801	\$986,657
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—V. 185, p. 2263.

#### United States Envelope Co.—Earnings Show Drop—

Six Months Ended June 30—	1957	1956
Net sales	\$26,577,883	\$25,700,628
Profit before Federal income taxes	1,744,274	2,103,241
Provision for Federal income tax	925,000	1,100,000

Net profit	\$819,274	\$1,003,241
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—V. 185, p. 52.

#### Upson Co., Lockport, N. Y.—Ross Elected to Board—

Ira G. Ross, a director and Executive Vice-President of Cornell Aeronautical Laboratory, Inc., Buffalo, N. Y., has been elected to the Board of Directors of The Upson Co., manufacturers of laminated wood fiber products and chemicals.—V. 183, p. 2464.

#### Venezuelan Petroleum Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1957	1956
Gross operating income	\$19,302,358	\$18,255,030
Costs and expenses	14,212,397	12,484,752

Operating income	\$5,089,961	\$5,770,278
Miscellaneous other income (net)	37,866	74,542

Total income	\$5,127,827	\$5,844,820
Interest on notes payable	225,000	225,000
Provision for Venezuelan income taxes	1,186,430	1,258,105

*Net income	\$3,716,397	\$4,361,715
Net income per share	\$0.92	\$1.09

\*Except for minor amounts withheld at the source, none of the income was subject to U. S. Federal taxes on income. Substantially all the consolidated earned surplus, including income for the respective periods, is in a wholly-owned Venezuelan subsidiary, and under

present U. S. Federal tax laws such earned surplus would be subject to full U. S. Federal normal tax and surtax, less Venezuelan income tax credits, if distributed in the form of dividends.

NOTES—Company is 96.2% owned by Sinclair Oil Corp. Net income reduction was due almost entirely to natural decline in production from fields fully developed, the report said.

A pipe line from the Barinas field, where 30 completed wells are presently shut in awaiting its completion, will be in operation in the fourth quarter, it was reported.—V. 184, p. 1521.

#### Vielad Industries, Inc.—Acquires Connecticut Firm—

This corporation has acquired the Utica Wire Corp. of Derby, Conn., as its newest subsidiary, according to an announcement by Alfred Dillago.

The Utica Wire Corp. is a drawing mill specializing in fine tinned wires single end, bunched, and concentric stranding of wires from size 40 gauge down to size 26 gauge. Monthly capacity is 100,000 pounds.—V. 186, p. 465.

#### Wabash RR.—July Gross Up—Net Off—

Period End July 31—	1957—Month—1956	1957—7 Mos.—1956
Railway oper. revenues	\$10,563,155	\$9,959,264
Railway oper. expenses	8,343,362	7,510,865
Net railway oper. inc. after Fed. inc. taxes	816,802	957,998
Net income after capital fund & sinking funds	507,491	714,598

—V. 186, p. 465.

#### Ward Industries Corp.—Semi-Annual Results—

Sales in the six months ended June 30, 1957, were \$11,526,841, according to Richard Weininger, President.

After all charges and taxes, net income was \$248,819, equal after preferred dividends to 20 cents a share on the 671,501 shares of common stock outstanding on June 30, 1957. Because of the dissimilarity in Ward's operations for the two periods, no attempt was made to compare results of the 1957 first half with those of the like period last year.

Tight money posed a general problem in the first half, the report states. Because of demands from customers for longer term credit on purchases of laundry equipment, sales of Ward's Prosperity division in the first five months of the year were lower than expected. In June, Ward completed improved financing arrangements which permitted the extension of longer term credit to Prosperity customers. Sales are benefiting substantially as a result, it was added.—V. 186, p. 260.

#### Warner Bros. Pictures, Inc.—To Move—

After nearly 30 years in a ten-story building of its own at 321 W. 44th St., between Eighth and Ninth Avenues in New York City, this corporation is preparing to move its head office into approximately 100,000 square feet of space in the new 38-story air-conditioned building being constructed by Tishman Realty & Construction Co., Inc., at 666 Fifth Avenue, from 52nd Street to 53rd Street in Manhattan.

Warner Bros.' occupancy of its new headquarters is scheduled for the fall of this year. The company also has extensive studios in Burbank, Calif. and branch offices throughout the world.—V. 186, p. 777.

#### Washington Natural Gas Co.—Earnings—Financing—

Charles M. Sturkey, President, announces in part as follows:

"Net income and special credit for the 12 months ended June 30, 1957 amounted to \$345,791, equivalent to 38 cents per share. This represented an increase in net of \$8,629 over the corresponding period in 1956. Current periods reflect tremendous increases in plant investment and accompanying interest expense, which must occur before the resulting revenues from customer additions are forthcoming. Gross plant investment increased \$7,602,890 or 31% from June 30, 1956 to June 30, 1957. Gas revenues increased \$1,707,240 or 25% during this period. Lower profit margin interruptible sales increased \$1,900,238. Firm sales which provide higher profit margins decreased \$192,998, primarily reflecting the effect of lower natural gas rates as partially offset by heating customer gain.

"The outstanding bank loan dated March 27, 1956 has been reduced to \$2,475,000 from the proceeds received to date from the issuance and sale of first mortgage bonds, 5½% series due 1977. On Sept. 17, 1957 the final bond closing will provide funds for refunding the \$2,475,000 bank loan balance."—V. 186, p. 365.

#### Waste King Corp.—Organizes New Division—

This corporation on Aug. 15 announced consolidation of three manufacturing operations and its advanced engineering and development arm into a newly organized Technical Products Division.

Bertram F. Given, President, said the new division brings together the engineering, production, and administrative facilities of the corporation's BBB, Valley Air, and Engineering and Development Divisions, and Contract Manufacturing Group.

"Individually," Mr. Given explained, "each of the operations has become a recognized factor in its area of specialization. Collectively, they accounted for more than 25% of the corporation's record \$15,400,516 sales during the last fiscal year."

Organized in 1950 as the BBB Manufacturing Co., the BBB Division manufactures mechanical components and assemblies for aircraft, guided missiles and other ordnance.

The Valley Air Division was established in February, 1956, to precision machine experimental missile and rocket parts.

The Engineering and Development Division was organized to create new products of a technical nature for industry and government. It is widely known for its development of heat exchangers for intercontinental missiles; the first standardized Pilot-Static Tube for supersonic aircraft; and a right angle drive propulsion system for landing craft.

The organization also maintains a branch operation in Victoria, B. C., to provide technical assistance to the Royal Canadian Navy's underwater ordnance program.

Founded in 1954, the Contract Manufacturing Group manufactures complex systems assemblies.

Mr. Given said the four operations will continue to occupy their present facilities, consisting of more than 50,000 square feet in four Los Angeles area plants.—V. 184, p. 2788.

#### West Texas Utilities Co.—Proposed Lease—

This company has applied to the SEC for an order permitting it to lease the electric plant and distribution system owned and operated by the City of Spur, Texas; and the Commission has given interested persons until Sept. 3, 1957, to request a hearing thereon.

Under the proposed lease agreement, this company will lease from the City, for an initial term of 40 years, all the properties comprising the City's electric generating plant and distribution system at an annual rental of \$22,500. The company also will pay to the City an annual franchise tax equal to 2% of the total annual revenues received from customers within the City for electric service supplied to them. The lease further provides that the company shall merge the City's system and the company's system into a single, modern electric distribution system and that, at the end of the initial 40-year term, the City shall have the option to acquire the entire merged system in the City. If the City fails to exercise such option, the company may, at its election, either extend the lease for an additional term of years or acquire the City's interest in the merged system. The company now owns and operates an electric distribution system serving, among other communities, the City of Spur and environs.—V. 181, p. 1780.

#### Westcoast Transmission Co., Ltd.—Registers With SEC

Frank M. McMahon and five other voting trustees under a voting trust agreement for shares of the capital stock for this company filed a registration statement with the SEC on Aug. 16, 1957 covering voting trust certificates relating to 625,000 shares of the company's capital stock, being the estimated maximum number of shares into which its series C subordinate debentures might be convertible at the initial conversion price. The deb



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Athens, Ala.

**Warrant Sale**—The \$500,000 general obligation refunding water works bonds offered Aug. 19—v. 186, p. 778—were awarded to a group composed of Sterne, Agee & Leach; First National Bank of Birmingham; Hendrix & Mayes, and Thornton, Mohr & Farish.

#### Gadsden, Ala.

**Warrant Offering**—P. M. McCall, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 26 for the purchase of \$3,000,000 general obligation warrants, as follows:

\$1,500,000 capital improvement warrants. Due on Sept. 1 from 1958 to 1986 inclusive.

1,500,000 school and storm water sewer refunding warrants. Due on Sept. 1 from 1958 to 1986 inclusive.

Dated Sept. 1, 1957. Warrants due in 1968 and thereafter are callable as of Sept. 1, 1967. Principal and interest payable at the American National Bank, of Gadsden, or at the Hanover Bank, of New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Note**—The foregoing supplements the report in our issue of Aug. 12—v. 186, p. 670.

#### Jefferson County, County School District (P. O. Birmingham), Alabama

**Warrant Sale**—The \$3,000,000 capital outlay school warrants offered Aug. 21—v. 186, p. 670—were awarded to a syndicate headed by Sterne, Agee & Leach, and the Equitable Securities Corp., jointly, at 100.02, a net interest cost of about 4.04%, as follows:

\$600,000 5s. Due on Feb. 1 from 1958 to 1960 inclusive.

2,400,000 4s. Due on Feb. 1 from 1961 to 1970 inclusive.

Other members of the syndicate: First National Bank, of Birmingham; First of Michigan Corporation; Hendrix & Mayes, Inc.; Robinson-Humphrey Co., Inc.; Thornton, Mohr and Farish; Stubbs, Smith & Lombardo, Inc.; Cumberland Securities Corp.; First National Bank, Montgomery; Stranahan, Harris & Co.; Third National Bank in Nashville; Watkins, Morrow & Co.; Merchants National Bank, of Mobile, and Andrews & Wells, Inc.

### CALIFORNIA

#### Alameda County Flood Control and Water Conservation District Zone No. 6 (P. O. Oakland), California

**Bond Sale**—The \$150,000 flood control bonds offered Aug. 20—v. 186, p. 778—were awarded to the American Trust Co., San Francisco.

#### Bodega Bay School Dist., Sonoma County, Calif.

**Bond Offering**—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa until 2:45 p.m. (PDST) on Aug. 27 for the purchase of \$15,000 building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Calpella Water District, Mendocino County, Calif.

**Bond Offering**—Ruth S. Kern, District Secretary, will receive sealed bids c/o Box No. 112, Calpella, until 8 p.m. (CDST) on Aug. 28 for the purchase of \$150,000 general obligation improvement bonds. Dated Oct. 1, 1957.

Due on Oct. 1 from 1960 to 1995 inclusive. Principal and interest (A-O) payable at the District's office. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

#### Capay Joint Union School District, Glenn and Tehama Counties, Calif.

**Bond Sale**—The \$76,000 building bonds offered Aug. 19—v. 186, p. 761—were awarded to Dean Witter & Co., at a price of par, a net interest cost of about 4.81%, as follows:

\$56,000 5s. Due on Sept. 1 from 1958 to 1967 inclusive.

20,000 4½s. Due on Sept. 1 from 1968 to 1977 inclusive.

#### Castle-Summer Home Union School District, San Joaquin County, California

**Offering Date Changed**—The offering of \$94,000 building bonds originally scheduled for Aug. 19—v. 186, p. 670—has been changed to Aug. 26.

#### Chula Vista City School District, San Diego County, Calif.

**Bond Sale**—The \$61,000 school building bonds offered Aug. 20—v. 186, p. 670—were awarded to the Security Trust & Savings Bank, San Diego, at 100.001, a net interest cost of about 3.98%, as follows:

\$16,000 3½s. Due on Sept. 15 from 1958 to 1960 inclusive.

15,000 3½s. Due on Sept. 15 from 1961 to 1963 inclusive.

20,000 4s. Due on Sept. 15 from 1964 to 1967 inclusive.

10,000 4½s. Due on Sept. 15, 1968 and 1969.

#### Claremont Unified School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Sept. 3 for the purchase of \$98,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Cold Spring School District, Santa Barbara County, Calif.

**Bond Offering**—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (PDST) on Sept. 3 for the purchase of \$80,000 building bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Downey Union High School Dist., Los Angeles County, Calif.

**Bond Sale**—The \$1,000,000 school building bonds offered Aug. 20—v. 186, p. 366—were awarded to the Bank of America National Trust & Savings Association, San Francisco, as 4½s, at 100.51, a basis of about 4.43%. Associated with the Bank of America in the award were the following: J. Barth & Co.; Fred D. Blake & Co.; Eastman Dillon, Union Securities & Co.; Hill Richards & Co.; Jones, Cosgrove & Miller; Lawson, Levy & Williams; Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co.; Stone & Youngberg; Wagonseller & Durst, Inc.; Weeden & Co.; C. N. White & Co., and H. E. Work & Co.

#### Esparto Union School District, Yolo County, Calif.

**Bond Offering**—Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland until 2 p.m. (PDST) on Sept. 3 for the purchase of \$8,000 school building bonds. Dated Sept. 3, 1957. Due on Sept. 3 from 1958 to 1965 inclusive. Principal and

interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Indio School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PDST) on Sept. 3 for the purchase of \$600,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any fiscal agency of the County in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Jefferson Union High School Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PDST) on Sept. 3 for the purchase of \$1,135,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Laguna Beach, Calif.

**Bond Offering**—Ed. H. Beaver, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 18 for the purchase of \$1,300,000 sewage system bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1984 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Altos, Calif.

**Bond Sale**—The \$268,231.95 Sewage Collection System Project No. 1957-1 bonds offered Aug. 13—v. 186, p. 571—were awarded to Stone & Youngberg, as 5s and 4½s, at a price of 97.26.

#### Midland School District, Riverside County, Calif.

**Bond Sale**—The \$114,000 bonds offered Aug. 5—v. 186, p. 467—were awarded to J. B. Hanauer & Co., at a price of 100.002, a net interest cost of about 4.61%, as follows:

\$74,000 4½s. Due on Sept. 1 from 1958 to 1972 inclusive.

40,000 4½s. Due on Sept. 1 from 1973 to 1977 inclusive.

#### Midway City Sanitary District, Orange County, Calif.

**Bond Offering**—Fred W. Day, Secretary of the Governing Board, will receive sealed bids at his office in Westminster, until 8 p.m. (CDST) on Sept. 5 for the purchase of \$50,000 general obligation sanitary bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Oakland Unified School District, Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (CDST) on Sept. 24 for the purchase of \$10,000,000 school bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Pomerado Union School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed

bids at his office in San Diego, until 10:30 a.m. (CDST) on Sept. 3 for the purchase of \$58,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Rincon Valley Union School Dist., Sonoma County, Calif.

**Bond Offering**—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa until 2:30 p.m. (PDST) on Aug. 27 for the purchase of \$198,000 school bonds, as follows:

\$183,000 Series A bonds. Due on Sept. 1 from 1959 to 1982 inclusive.

15,000 Series B bonds. Due on Sept. 1, 1958 to 1959.

Dated Sept. 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office.

#### San Bruno, Calif.

**Bond Sale**—The \$386,000 fire department improvement bonds offered Aug. 14—v. 186, p. 671—were awarded to a group composed of Blyth & Co., Inc., Security-First National Bank, of Los Angeles, and Schwabacher & Co., at a price of 100.10, a net interest cost of about 4.20%, as follows:

\$90,000 5s. Due on Sept. 1 from 1958 to 1963 inclusive.

150,000 4s. Due on Sept. 1 from 1964 to 1971 inclusive.

146,000 4½s. Due on Sept. 1 from 1972 to 1977 inclusive.

#### San Jose, Calif.

**Bond Sale**—The \$5,000,000 municipal improvement bonds offered Aug. 21—v. 186, p. 671—were awarded to a syndicate headed by the California Bank of Los Angeles, and Harriman Ripley & Co., Inc., at 100.01, a net interest cost of about 3.63%, as follows:

\$1,000,000 5s. Due on Nov. 1 from 1958 to 1961 inclusive.

250,000 4½s. Due on Nov. 1, 1962.

750,000 3½s. Due on Nov. 1 from 1963 to 1965 inclusive.

1,500,000 3½s. Due on Nov. 1 from 1966 to 1971 inclusive.

1,500,000 3½s. Due on Nov. 1 from 1972 to 1977 inclusive.

Other members of the syndicate: First National Bank of Portland; King, Quirk & Co., Inc. Paine, Webber, Jackson & Curtis Shearson, Hammill & Co.; New York Hanseatic Corp.; Bacon, Whipple & Co.; Mullaney, Wells & Co.; Seattle Trust and Savings Bank, of Seattle, and J. A. Overton & Co.

#### West Sacramento School Dist., Yolo County, Calif.

**Bond Sale**—The \$52,000 school bonds offered Aug. 15—v. 186, p. 467—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Whittier Union High School Dist., Los Angeles County, Calif.

**Bond Sale**—The \$84,000 school building bonds offered Aug. 20—v. 186, p. 571—were awarded to Dean Witter & Co., as 4½s, at 101.30, a basis of about 4.08%.

### COLORADO

#### Boulder, Colo.

**Bond Sale**—The \$370,000 street improvement bonds offered Aug. 20 were awarded to Kirchner, Ormsbee & Wiesner, Inc.

#### Colorado (State of)

**Warrant Offering**—Sealed bids will be received until Sept. 27

for the purchase of \$3,000,000 State Highway Fund revenue anticipation warrants.

### CONNECTICUT

#### Danbury, Conn.

**Bonds Not Sold**—The \$600,000 various purposes bonds offered Aug. 19—v. 186, p. 671—were not sold.

#### Hartford Redevelopment Agency, Connecticut

**Note Sale**—The \$5,118,000 notes offered Aug. 13 were awarded to the Connecticut Bank & Trust Co., of Hartford, at 2.35% interest, plus a premium of \$32.

#### Madison (P. O. Madison), Conn.

**Bond Sale**—The \$425,000 school bonds offered Aug. 22—v. 186, p. 778—were awarded to Hornblower & Weeks, and Cooley & Co., jointly, as 4.15s, at 100.12, a basis of about 4.13%.

#### Norwalk, Conn.

**Bond Offering**—William H. Flynn, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Aug. 26 for the purchase of \$500,000 sewer bonds. Dated Sept. 15, 1957. Due on Sept. 15 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Connecticut Bank & Trust Company, of Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

#### Torrington, Conn.

**Note Offering**—Francis A. Hennessey, City Clerk, will receive sealed bids until 11 a.m. (DST) on Aug. 27 for the purchase of \$300,000 Fire District tax anticipation notes. Dated Sept. 3, 1957. Due on Dec. 3, 1957.

#### Waterford, Conn.

**Bond Sale**—The \$400,000 school bonds offered Aug. 20—v. 186, p. 779—were awarded to Tucker, Anthony & R. L. Day, as 4½s, at 100.23, a basis of about 4.22%.

### FLORIDA

#### Dade County Port Authority (P. O. Miami), Fla.

**\$60,000,000 Financing Proposed**—The Authority has entered into a contract with Allen & Co. and Leedy, Wheeler & Allemen to underwrite a proposed issue of from \$50 million to \$60 million revenue bonds. The arrangements are expected to take from three to six months to complete.

The proceeds of the issue will be used to refinance a \$21 million revenue bond issue sold in 1955 for Miami International Airport Improvements; provide an additional \$5 million for improvements at the airport, and to provide \$15 million for a proposed Inter-American Trade and Cultural Center (Interama).

#### Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

**Revenues Higher in July**—July revenue of the Sunshine State Parkway showed a net increase of \$59,377.47 over June according to a report released by Thomas B. Manuel, Chairman.

In July 300,758 vehicles carrying nearly a million passengers traveled 14,811,781 miles. During June 272,863 vehicles carried 818,589 passengers 13,071,425 miles. There were no fatalities in both months.

Total revenue for July was \$374,931.19. Concession revenue showed a gain of more than \$9,000. Truck toll revenue increased by more than \$3,000 and charge account toll revenue was up \$2,465.20.

Since the opening of the Turnpike Jan. 26 through July 31, a total of 2,063,005 vehicles carry-



ing more than six million passengers traveled 89,988,718 miles.

#### **Santa Rosa County (P. O. Milton), Florida**

**Certificate Offering**—Albert Golden, Chairman of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 5 for the purchase of \$1,036,000 Court House and Jail certificates of indebtedness, payable from revenues. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Callable as of Oct. 1, 1967. Principal and interest (A-O) payable at the First National Bank, Milton, or at any other banking institution designated by the successful bidder. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### **Sarasota County (P. O. Sarasota), Fla.**

**Bond Offering**—W. A. Wynne, Clerk of Board of County Commissioners, will receive sealed bids until 1 p.m. (EST) on Sept. 18 for the purchase of \$1,800,000 county hospital bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at the Hanover Bank, of New York City, or at the Palmer First National Bank & Trust Company, of Sarasota. Legality approved by Chapman & Cutler, of Chicago.

#### **GEORGIA**

##### **Albany, Ga.**

**Bond Offering**—T. J. Williams, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Sept. 17 for the purchase of \$4,500,000 water and sewerage revenue bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1986 inclusive. Callable as of Aug. 1, 1967. Principal and interest payable at the Citizens and Southern National Bank, Atlanta, or at the First National City Bank of New York. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

##### **Savannah, Ga.**

**Bond Offering**—Katherine S. Redmond, City Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 12 for the purchase of \$1,373,000 general obligation bonds, as follows:  
\$628,000 paving bonds. Due on Aug. 1 from 1960 to 1977 inclusive.  
83,000 water bonds. Due on Aug. 1 from 1960 to 1987 inclusive.  
562,000 sewer bonds. Due on Aug. 1 from 1960 to 1987 inclusive.  
100,000 fire protection bonds. Due on Aug. 1 from 1960 to 1987 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the City Treasurer's office, or at the offices of the fiscal agents of the City in New York City or Savannah, at the purchaser's option. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

#### **HAWAII**

##### **Honolulu (City and County), Hawaii**

**Bond Offering**—City and County Treasurer L. S. Goto announces that sealed bids will be received at the Chemical Corn Exchange Bank, Corporate Trust Department, 30 Broad Street, New York City, until 3 p.m. (EDST) on Aug. 29, or at the City and County Treasurer's office in Honolulu until 9 a.m. (Hawaiian Standard Time), for the purchase of \$11,500,000 bonds, as follows:

\$2,000,000 sewerage bonds. Due on Sept. 15 from 1962 to 1987 inclusive.  
2,000,000 flood control bonds. Due on Sept. 15 from 1962 to 1987 inclusive.  
1,500,000 park improvement bonds. Due on Sept. 15 from 1962 to 1987 inclusive.  
6,000,000 Kalihi Tunnell bonds.

Due on Sept. 15 from 1959 to 1987 inclusive.

Dated Sept. 15, 1957. Callable on or after Sept. 15, 1967. Principal and interest (M-S) payable at the City and County Treasurer's office, Honolulu, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

#### **ILLINOIS**

##### **Cook County School District No. 87 (P. O. Bellwood), Ill.**

**Bond Offering**—Roy C. Jones, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (DST) on Aug. 26 for the purchase of \$268,000 school building bonds. Dated Aug. 15, 1957. Due on Jan. 1 from 1960 to 1975 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

##### **Cook County (P. O. Chicago), Ill.**

**Bond Offering**—Edward J. Barrett, County Clerk, will receive sealed bids until 10 a.m. (DST) on Sept. 10 for the purchase of \$11,250,000 bonds, as follows:

\$10,000,000 Expressway bonds. Due on Oct. 1 from 1958 to 1977 inclusive. Interest A-O.  
1,250,000 voting machine bonds. Due on Dec. 1 from 1958 to 1974 inclusive. Interest J-D.

Each issue is dated Oct. 1, 1957. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### **DeKalb, Ogle, Boone & Winnebago Counties, Hiawatha Community Unit School District No. 426 (P. O. Kirkland), Ill.**

**Bond Offering**—Superintendent of Schools Harold Flannigan announces that bids will be received until 8 p.m. (CDST) on Aug. 26 for the purchase of \$780,000 school building bonds.

##### **Greater Peoria Airport Authority (P. O. Peoria), Ill.**

**Bond Offering**—Clare Schepke, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (DST) on Sept. 4 for the purchase of \$600,000 general obligation airport bonds. Dated Sept. 1, 1957. Due semi-annually from Sept. 1, 1962 to March 1, 1977 inclusive. Principal and interest (M-S) payable at the Commercial National Bank, Peoria. Legality approved by Chapman & Cutler, of Chicago.

##### **Lake County, Township School District No. 119 (P. O. Waukegan), Illinois**

**Bond Offering**—Ralph S. Brotherton, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (DST) on Sept. 5 for the purchase of \$4,485,000 school building bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

##### **Rockwood City School District No. 205 (P. O. Rockford), Ill.**

**Bond Offering**—Mrs. Evelyn Goldman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 5 for the purchase of \$5,527,000 school building bonds, as follows:

\$3,880,000 bonds. Due on Dec. 1 from 1962 to 1973 inclusive.  
1,647,000 bonds. Due on Dec. 1 from 1958 to 1962 inclusive.  
Dated Oct. 1, 1957. Principal and interest (J-D) payable at a bank or trust company in Chicago as may be mutually agreeable to the purchaser and the School District. Legality approved by Chapman & Cutler, of Chicago.

#### **INDIANA**

##### **Covington Community Consolidated School Bldg. Corporation (P. O. Covington), Ind.**

**Bond Sale**—The \$325,000 first mortgage revenue bonds offered

July 16—v. 186, p. 263—were awarded to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., as 4 1/2%.

##### **Indianapolis, Ind.**

**Warrant Sale**—The various purpose temporary loan warrant totaling \$4,000,000 offered July 1—v. 186, p. 55—were awarded to a group composed of the Indiana National Bank; American Fletcher National Bank & Trust Co., and the Merchants National Bank & Trust Company, all of Indianapolis, at 2 1/2% interest.

##### **Jasper, Ind.**

**Bond Offering**—Julius Giesler, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CDST) on Sept. 5 for the purchase of \$1,250,000 electric utility refunding and improvement revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Bonds due in 1967 and thereafter are callable as of Oct. 1, 1966. Principal and interest (A-O) payable at the German American Bank, of Jasper, or at the Indiana National Bank, of Indianapolis, at the holder's option. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### **LaGrange, Ind.**

**Bond Offering**—Fay Price, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CDST) on Sept. 11 for the purchase of \$193,000 sewage works revenue bonds. Dated Sept. 1, 1957. Due on Jan. 1 from 1960 to 1988 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at the Farmers State Bank of LaGrange. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### **Lebanon, Ind.**

**Bond Sale**—The \$1,250,000 sewage works revenue bonds offered Aug. 21—v. 186, p. 672—were awarded to a group composed of John Nuveen & Co.; City Securities Corp.; Raffensperger, Hughes & Co.; Stranahan, Harris & Co., Inc.; Indianapolis Bond & Share Corp.; Braun, Bosworth & Co., Inc.; Paine, Webber, Jackson & Curtis, and Cruttenenden, Podesta & Co., at par, a net interest cost of about 5.28%, as follows:

\$295,000 5 1/2%. Due on Dec. 1 from 1959 to 1971 inclusive.  
100,000 5 3/4%. Due on Dec. 1 from 1972 to 1974 inclusive.  
855,000 5 1/4%. Due on Dec. 1 from 1975 to 1989 inclusive.

##### **Pike Township School Township (P. O. R. R. 1, Box 119, New Augusta), Ind.**

**Bond Offering**—Albert L. Hardin, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Aug. 29 for the purchase of \$109,000 school building bonds. Dated Aug. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### **Rushville, Ind.**

**Bond Offering**—John Geraghty, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (DST) on Sept. 12 for the purchase of \$495,000 water works revenue bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1989 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Rushville National Bank, Rushville, or at the American Fletcher National Bank & Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### **Williamsport, Ind.**

**Bond Sale**—The \$124,000 water works revenue bonds offered Aug. 14—v. 186, p. 572—were awarded to City Securities Corp.

#### **IOWA**

##### **Batavia, Iowa**

**Bond Sale**—Water improvement, waterworks and water revenue

bonds totaling \$84,000 were sold to Shaw, McDermott & Co., of Des Moines, as 5s and 4s.

##### **Crawfordsville Consolidated School District, Iowa**

**Bond Sale**—The \$25,000 building bonds offered Aug. 16—v. 186 p. 672—were awarded to Carlton D. Beh Co., as 3.20s, at 100.04, a basis of about 3.19%.

##### **Dubuque, Iowa**

**Bond Offering**—Edward M. Tschirgi, City Treasurer, will receive sealed and oral bids until 10 a.m. (DST) on Aug. 27 for the purchase of \$12,000 sewer bonds. Dated Aug. 1, 1957. Due on April 1 from 1962 to 1967 inclusive. Principal and interest payable at the City Treasurer's office.

##### **Manson Community School District, Iowa**

**Bond Offering**—Sealed and oral bids will be received until 2 p.m. (CST) on Sept. 3 for the purchase of \$650,000 school building bonds. Dated Sept. 2, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Legality approved by Chapman & Cutler, of Chicago.

##### **Osceola, Iowa**

**Bond Sale**—The \$175,000 water works bonds offered Aug. 8—v. 186, p. 572—were awarded to the Clarke County State Bank, of Osceola, as 3 3/4s, at a price of 100.57, a net interest cost of about 3.70%.

##### **Sioux City, Iowa**

**Bond Sale**—The \$330,965 bonds offered Aug. 19—v. 186, p. 672—were awarded as follows:

\$300,000 water revenue bonds to William Blair & Co., Inc., and Carlton D. Beh Co., jointly, at 100.07, a net interest cost of about 3.55%, as follows: \$130,000 3.70s, due on Nov. 1 from 1958 to 1966 inclusive; and \$170,000 3 1/2s, due on Nov. 1 from 1967 to 1971 inclusive.  
30,965 funding bonds to Carlton D. Beh Co., as 2.90s, at 100.02, a basis of about 2.89%.

##### **Rock Valley Independent School District, Iowa**

**Bond Sale**—The \$180,000 school bonds offered Aug. 19—v. 186, p. 779—were awarded to Carlton D. Beh Co., as 3 1/2s and 3 3/4s.  
Dated Sept. 1, 1957. Due on Nov. 1 from 1958 to 1964 inclusive. Legality approved by Chapman & Cutler, of Chicago.

##### **Winterset, Iowa**

**Bond Sale**—The \$250,000 electric revenue bonds offered Aug. 21—v. 186, p. 779—were awarded to a group composed of Shaw, McDermott & Co.; First of Iowa Corp.; Neu & Co.; Quail & Co.; Vieth, Duncan & Wood, and Ravenscroft & Co., as 3.70s, and 3 1/2s, at 100.07. Due on Dec. 1 from 1958 to 1967 inclusive.

#### **KANSAS**

##### **Kansas Turnpike Authority (P. O. Topeka), Kan.**

**Bond Sale**—The \$19,500,000 Kansas City Expressway revenue bonds offered Aug. 20—v. 186, p. 672—were awarded to a syndicate headed by F. S. Smithers & Co., and Stern Bros. & Co., at a price of par, a net interest cost of about 4.40%, as follows:

\$2,615,000 5s. Due on May 1 from 1961 to 1970 inclusive.

1,065,000 4 1/2s. Due on May 1 from 1971 to 1973 inclusive.

15,820,000 4 3/4s. Due on May 1, 1997.

The bonds are being issued for the purpose of constructing the Kansas City Expressway which will extend southward on Eighteenth Street in Kansas City from a junction with the Kansas Turnpike at Muncie Expressway over the Kansas River to a point on Roe Avenue just south of Johnson Drive, a total distance of not more than five miles. The State Highway Commission will construct an extension to the Expressway to connect with U. S.

Route 50-56. The Expressway will provide a direct, fast route, not available by way of existing routes, between the center of Kansas City, Kansas, the residential areas in Wyandotte County south of the Kansas River and the growing suburban residential areas in Johnson County. It will also serve as an arterial route between the Turnpike and Wyandotte and Johnson Counties and the southwestern portion of Kansas City, Missouri.

Rated Aa by Moody's and A-1 by Standard & Poor's, the bonds are secured in the first instance by the net revenues earned by the Expressway, and, in the event of a deficiency, the State Highway Commission has contracted to pay from the State Highway Fund such amounts as may be necessary to pay debt service requirements on these bonds.

Among those associated with F. S. Smithers & Co. and Stern Brothers & Co. in the offering are:

R. W. Pressprich & Co.; J. C. Bradford & Co.; Wood, Struthers & Co.; Ira Haupt & Co.; Bacon, Stevenson & Co.; Stroud & Company Incorporated; Hirsch & Co.; Stifel, Nicolaus & Company, Incorporated; Bache & Co.; Braun, Bosworth & Co., Incorporated; The Illinois Company, Incorporated; Rand & Co.; Stephens, Inc.; Kenower, MacArthur & Co.; E. F. Hutton & Company;

Talmage & Co.; Granbery, Marache & Co.; Charles King & Co.; Goodbody & Co.; Blewer, Glynn & Co.; Stubbs, Smith & Lombardo, Inc., and Cooley & Company.

##### **Leavenworth School District, Kan.**

**Bond Offering**—E. Paul Lessig, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 3 for the purchase of \$500,000 general obligation bonds. Dated Oct. 1, 1957. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Webb, Oman, McClure, Buzick & Waugh, of Topeka.

#### **KENTUCKY**

##### **Allen County (P. O. Scottsville), Kentucky**

**Bond Offering**—Herbert Moore, County Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 3 for the purchase of \$340,000 school building revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Bonds Nos. 58-340 are callable as of April 1, 1963. Principal and interest (A-O) payable at the Farmers National Bank, Scottsville. Legality approved by Joseph R. Rubin, of Louisville.

##### **Georgetown College (P. O. Louisville), Ky.**

**Bond Offering**—Mrs. E. B. Peters, Secretary of the Board of Trustees, will receive sealed bids until noon (DST) on Sept. 10 for the purchase of \$300,000 non tax-exempt dormitory revenue bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1996 inclusive. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### **LOUISIANA**

##### **Allen Parish, Kinder Drainage District No. 2 (P. O. Kinder), La.**

**Bond Offering**—O. W. Swords, District Secretary, will receive sealed bids until Aug. 29 for the purchase of \$60,000 drainage bonds.

##### **Caddo Parish, Water Works Dist. No. 1 (P. O. Oil City), La.**

**Bond Sale**—The public improvement and water works utility revenue bonds totaling \$251,000 offered Aug. 15—v. 186, p. 468—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, as 5 1/2s.

##### **De Soto Parish, Ward 6 School District (P. O. Mansfield), La.**

**Bond Offering**—Secretary Allen H. Plummer announces that the Parish School Board will receive



sealed bids until 2 p.m. (CST) on Sept. 11 for the purchase of \$135,000 school building and equipment bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Interest A-O. Legality approved by Wood, King & Dawson, of New York City.

**DeSoto Parish, Mansfield Consolidated School District (P. O. Mansfield), La.**

**Bond Offering**—Secretary Allen H. Plummer announces that the School Board will receive sealed bids until 2 p.m. (CST) on Sept. 11 for the purchase of \$1,500,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1972 inclusive. Interest M-S. Legality approved by Wood, King & Dawson, of New York City.

**Houma, La.**

**Bond Offering**—Robert F. Bourg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 24 for the purchase of \$3,250,000 utility system revenue bonds. Dated Oct. 1, 1957. Due on April 1 from 1959 to 1982 inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

**Jefferson Parish (P. O. Gretna), La.**

**Certificate Sale**—The \$225,042.59 street paving certificates of indebtedness offered Aug. 21—v. 186, p. 672—were awarded to Scharff & Jones, and Barrow, Leary & Co., jointly, as 5s, at 100.01. The certificates bear additional interest of 1% for one year.

**Monroe, La.**

**Bond Offering**—P. A. Poag, City Secretary, will receive sealed bids until 11 a.m. (CST) on Sept. 10 for the purchase of \$4,500,000 water and electric revenue bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1969 and thereafter are callable as of Feb. 1, 1968. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

**Natchitoches Parish School District No. 8 (P. O. Natchitoches), La.**

**Bond Sale**—The \$125,000 school bonds offered Aug. 6—v. 186, p. 263—were awarded to a group composed of Barrow, Leary & Co., Scharff & Jones, Inc., and Ducourneau & Kees, as 4½s and 4½s, at a price of par.

**Port Allen, La.**

**Certificate Offering**—Herman J. Lowe, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$53,867.33 paving certificates. Dated Sept. 15, 1957. Due on April 1 from 1958 to 1967 inclusive. Callable on any interest payment date. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**Rapides Parish Road District No. 5-A (P. O. Alexandria), La.**

**Bond Offering**—Marion Fogleman, Secretary of the Parish Police Jury, will receive sealed bids until 9:30 a.m. (CST) on Sept. 10 for the purchase of \$75,000 public improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**St. Charles Parish Hospital Service District (P. O. Hahnville), La.**

**Bond Offering**—Inez R. Schillaci, Secretary of Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on Sept. 10 for the purchase of \$175,000 hospital bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1982 inclusive. Interest A-O. Legality approved by Martin, Himel & Morel, of New Orleans, and Charles & Trauernicht, of St. Louis.

**Note**—The offering of the above bonds originally was scheduled for July 23—v. 186, p. 56—and postponed.

**Slidell, La.**

**Bond Offering**—L. V. Cooley, Jr., City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 18 for the purchase of \$700,000 public improvement bonds, as follows:

- \$200,000 sewerage bonds.
- 200,000 water works bonds.
- 100,000 fire protection bonds.
- 200,000 Sewerage District No. 1-A bonds.

The bonds are dated Oct. 15, 1957. Legality approved by Benton & Moseley, of Baton Rouge, and Chapman & Cutler, of Chicago.

**Terrebonne Parish (P. O. Houma), La.**

**Bond Offering**—Ralph B. Bissland, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Sept. 25 for the purchase of \$400,000 gas utility revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1982 inclusive. Bonds due in 1968 and thereafter are callable as of Oct. 1, 1967. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

**Terrebonne Parish Consolidated School District No. 1 (P. O. Houma), La.**

**Bond Sale**—The \$1,500,000 school bonds offered Aug. 20—v. 186, p. 468—were awarded to a syndicate headed by Scharff & Jones, Inc., at par, a net interest cost of about 4.61%, as follows:

- \$316,000 4½s. Due on Oct. 1 from 1959 to 1967 inclusive.
- 224,000 4½s. Due on Oct. 1 from 1968 to 1971 inclusive.
- 292,000 4.20s. Due on Oct. 1 from 1972 to 1975 inclusive.
- 261,000 4½s. Due on Oct. 1 from 1976 to 1978 inclusive.
- 407,000 4.30s. Due on Oct. 1 from 1979 to 1982 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Beane; Equitable Securities Corporation; White, Hattier & Sanford; Newman, Brown & Co.; Barrow, Leary & Co.; Nusloch, Baudean & Smith; Howard, Weil, Labouisse, Friedrichs & Co.; Ducourneau & Kees; Arnold & Crane; Schweickhardt & Co.; Glas & Co.; Kohlmeyer & Co.; John Dane; W. D. Kingston & Co.; Steiner, Rouse & Co.; Wheeler & Woolfolk, Inc.; Weil Investment Co.; and Felix M. Rives.

**MARYLAND**

**Hood College of Frederick (P. O. Frederick), Md.**

**Bond Offering**—J. Harold Hood, Vice-President and Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 9 for the purchase of \$500,000 no tax-exempt dormitory revenue bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1995 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**MASSACHUSETTS**

**Brockton, Mass.**

**Bond Sale**—The \$150,000 macadam and sidewalk bonds offered Aug. 20—v. 186, up. 780—were awarded to Boston Safe Deposit & Trust Co., Boston, as 3.20s, at 100.007, a basis of about 3.19%.

**Fall River, Mass.**

**Bond Sale**—The \$130,000 school project bonds offered Aug. 21—v. 186, p. 780—were awarded to Tucker, Anthony and R. L. Day, as 3.90s, at 100.16, a basis of about 3.86%.

**Gloucester, Mass.**

**Bond Sale**—The \$200,000 sewer construction bonds offered Aug. 22—v. 186, p. 780—were awarded to Hemphill, Noyes & Co., as 3½s, at 100.23, a basis of about 3.47%.

**Malden, Mass.**

**Bond Offering**—J. Howard Hughes, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water Street, Boston, until 11 a.m. (DST) on Aug. 28 for the purchase of \$100,000 macadam pavement and sidewalk bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1962 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Massachusetts (Commonwealth of)**  
**Bond Sale**—The \$19,500,000 highway improvement bonds offered Aug. 20—v. 186, p. 673—were awarded to a syndicate headed by Bankers Trust Co., New York City; First National City Bank, New York, and First Boston Corp., as 3.70s, at 100.59, a basis of about 3.64%.

Other members of the syndicate: J. P. Morgan & Co., Incorporated; Continental Illinois National Bank & Trust Co.; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Harris Trust & Savings Bank; C. J. Devine & Co.; Kidder, Peabody & Co.; White, Weld & Co.; F. S. Moseley & Co.; Stone & Webster Securities Corporation; Kuhn, Loeb & Co.; The First National Bank, Portland, Ore.; Paine, Webber, Jackson & Curtis; Coffin & Burr, Incorporated.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Sale**—The \$425,000 notes offered Aug. 13—v. 186, p. 673—were awarded to the Merchants National Bank of Boston, at 2.17% discount.

**Newton, Mass.**

**Bond Offering**—Archie R. Whitman, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 10 for the purchase of \$2,700,000 general obligation bonds, as follows:

- \$400,000 street improvement bonds. Due on Oct. 1 from 1958 to 1967 inclusive.
- 300,000 sewer bonds. Due on Oct. 1 from 1958 to 1977 inclusive.
- 750,000 school building bonds. Due on Oct. 1 from 1958 to 1977 inclusive.
- 250,000 school project bonds. Due on Oct. 1 from 1958 to 1977 inclusive.
- 1,000,000 school project bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Norton, Mass.**

**Bond Offering**—Lester M. Johnson, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin Street, Boston, until noon (DST) on Aug. 27 for the purchase of \$155,000 water bonds. Dated Sept. 15, 1957. Due on Sept. 15 from 1958 to 1972 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Revere, Mass.**

**Bond Offering**—Francis X. Shea, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water Street, Boston, until 11 a.m. (DST) on Aug. 27 for the purchase of \$210,000 bonds, as follows:

- \$110,000 sewer construction bonds. Due on Sept. 1 from 1958 to 1967 inclusive.
  - 80,000 street and sidewalk construction bonds. Due on Sept. 1 from 1958 to 1965 inclusive.
  - 20,000 water bonds. Due on Sept. 1 from 1958 to 1961 inclusive.
- The bonds are dated Sept. 1,

1957. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Somerville, Mass.**

**Note Sale**—An issue of \$500,000 temporary loan notes was sold to the Middlesex County National Bank, of Somerville, at 2.00%.

**MICHIGAN**

**Alpena, Mich.**

**Bond Sale**—The general obligation sewer and water bonds totaling \$1,950,000 offered Aug. 15—v. 186, p. 673—were awarded to Barcus, Kindred & Company, of Chicago, as 4s, at a price of par.

**Ann Arbor, Mich.**

**Bond Sale**—The \$128,000 various purposes bonds offered Aug. 19—v. 186, p. 780—were awarded to Watling, Lerchen & Co.

**Benton Township, Lafayette School District No. 34 (P. O. Benton Heights), Mich.**

**Bond Offering**—Hazel K. Goff, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 27 for the purchase of \$75,000 school building bonds. Dated Aug. 1, 1957. Due on May 1 from 1958 to 1974 inclusive. Bonds due in 1966 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bridgeport Township Community School Dist. (P. O. Bridgeport), Michigan**

**Bond Sale**—The \$275,000 school building bonds offered Aug. 13—v. 186, p. 673—were awarded to a group composed of McDonald & Co., H. V. Sattley & Co., and Stranahan, Harris & Company.

**Buena Vista Township Sch. District No. 9 (P. O. Saginaw), Mich.**

**Bond Offering**—G. H. Fletcher, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 12 for the purchase of \$2,000,000 school building and site bonds. Dated Aug. 1, 1957. Due on June 1 from 1958 to 1983 inclusive. Bonds due in 1974 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Certificate Sale**—The \$432,000 voting machine certificates of indebtedness offered Aug. 20—v. 186, p. 780—were awarded to Northern Trust Co., Chicago, at a price of 99.196.

**Eastern Michigan College (P. O. Lansing), Mich.**

**Bond Offering**—Lynn M. Bartlett, Secretary of State Board of Education, will receive sealed bids until 11 a.m. (EST) on Sept. 12 for the purchase of \$964,000 apartment revenue bonds, as follows:

- \$70,000 Series A bonds. Due on Nov. 1 from 1959 to 1965 inclusive.
- \$94,000 Series B bonds. Due on Nov. 1 from 1959 to 1966 inclusive.

Dated May 1, 1956. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Flint Twp. School District No. 19 (P. O. Flint), Mich.**

**Bond Sale**—An issue of \$230,000 building bonds was sold to Barcus, Kindred & Co., of Chicago.

**Hartford, Mich.**

**Bond Offering**—Richard C. Phillips, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 3 for the purchase of \$100,000 water supply system revenue bonds. Dated June 1, 1957. Due on March 1 from 1960 to 1977 inclusive. Bonds due in

1971 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Kelloggville School District (P. O. Grand Rapids), Mich.**

**Bond Sale**—The \$700,000 school building bonds offered Aug. 19 were awarded to a group composed of Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; Paine, Webber, Jackson & Curtis; and Friday & Co., at 100.005, a net interest cost of about 4.46%, as follows:

- \$215,000 4½s. Due on June 1 from 1958 to 1968 inclusive.
- 485,000 4½s. Due on June 1 from 1969 to 1982 inclusive.

**Kingston Community School Dist., Michigan**

**Bond Sale**—The \$225,000 school building bonds offered Aug. 20—v. 186, p. 780—were awarded to McDonald-Moore & Co., and Kenower, MacArthur & Co., jointly, as follows:

- \$40,000 4½s. Due on July 1 from 1959 to 1966 inclusive.
- 145,000 4½s. Due on July 1 from 1967 to 1983 inclusive.
- 40,000 4½s. Due on July 1 from 1984 to 1986 inclusive.

**Morenci, Mich.**

**Bond Offering**—Hazel Moore, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$25,000 water supply system revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1976 inclusive. Callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Bank of Lenawee County, Morenci. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Milford, Mich.**

**Bond Offering**—Beatrice Helberg, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 9 for the purchase of \$37,000 water supply system revenue bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1969 inclusive. Bonds due in 1962 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Muskegon School District, Mich.**

**Note Sale**—The \$608,000 tax anticipation notes offered Aug. 20—v. 186, p. 673—were awarded to the Hackley Union National Bank & Trust Co., Muskegon, at 3¼% interest, at par.

**Niles, Mich.**

**Bond Sale**—The \$64,000 special assessment paving bonds offered July 22—v. 186, p. 368—were awarded to Walter J. Wade, Inc., as follows:

- \$40,000 3½s. Due on June 1 from 1958 to 1963 inclusive.
- 24,000 3½s. Due on June 1 from 1964 to 1966 inclusive.

**North Muskegon School District, Michigan**

**Bond Offering**—Joseph M. Ferrell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$60,000 school building bonds. Dated July 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Oxford Area Community School District (P. O. Oxford), Mich.**

**Bond Sale**—The \$500,000 school building bonds offered Aug. 7—v. 186, p. 573—were awarded to a group composed of First of Michigan Corp.; Braun, Bosworth & Co., Inc.; and Watling, Lerchen



& Co., at 100.02, a net interest cost of about 4.48%, as follows:  
\$240,000 4½s. Due on Dec. 1 from 1958 to 1972 inclusive.  
20,000 4½s. Due on Dec. 1, 1973.  
240,000 4½s. Due on Dec. 1 from 1974 to 1983 inclusive.

**Perry School District, Mich.**  
**Bond Offering**—Ruth Ann Duncan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 28 for the purchase of \$499,000 school site and building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1986 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**St. Louis School District, Mich.**  
**Bond Offering**—Maynard Peacock, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 10 for the purchase of \$995,000 school building bonds. Dated Aug. 1, 1957. Due on July 1 from 1958 to 1986 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Scioto Township School District No. 2 (P. O. Route No. 1, Laingsburg), Mich.**

**Bond Offering**—Edith Scott, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Aug. 27 for the purchase of \$16,000 school building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Three Rivers, Mich.**  
**Bond Offering**—M. Jane Sebo, City Clerk, will receive sealed bids until 2 p.m. (EST) on Aug. 27 for the purchase of \$75,000 motor vehicle highway fund bonds. Dated July 1, 1957. Due on Sept. 1 from 1958 to 1961 inclusive. Callable on 30 days' notice. Principal and interest (M-S) payable at the City Treasurer's office.

**Thunder Bay School District (P. O. Alpena), Mich.**

**Bond Offering**—Chas. A. Hampsher, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 27 for the purchase of \$550,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Bonds due in 1982 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at the Alpena Savings Bank, Alpena. Legality approved by Habermehl and Mandenberg, of Alpena.

**Note**—No bids were received for the foregoing bonds when offered on July 30—v. 186, p. 264.

**Traverse City, Mich.**  
**Bond Sale**—The \$400,000 bonds offered Aug. 19—v. 186, p. 673—were awarded to Braun, Bosworth & Co., Inc., and Kenower, MacArthur & Co., jointly, as 3¾s.

**Utica Community School District, Michigan**

**Bond Offering**—George Roberts, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 5 for the purchase of \$1,750,000 school building and site bonds. Dated Nov. 1, 1956. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1977 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Valley Farms School District (P. O. 4700 Brook St., Lansing), Mich.**

**Bond Offering**—Luther R. Heffner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$199,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

## MINNESOTA

**Carlton County Indep. School District No. 15 (P. O. Wrenshall), Minn.**

**Bonds Not Sold**—All bids received for the \$300,000 building refunding bonds offered July 16—v. 186, p. 158—were rejected.

**East Grand Forks, Minn.**  
**Bond Sale**—The \$150,000 special assessment local improvement bonds offered Aug. 19—v. 186, p. 673—were awarded to the American National Bank of St. Paul.

**Finlayson, Minn.**  
**Bond Offering**—Kenneth Bergstedt, Village Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 27 for the purchase of \$11,000 street improvement bonds. Dated Oct. 1, 1957. Due on Jan. 31 from 1960 to 1970 inclusive.

**Hastings, Minn.**  
**Bond Sale**—The \$165,000 improvement bonds offered Aug. 6—v. 186, p. 573—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

**Hopkins, Minn.**  
**Bond Sale**—The \$200,000 permanent improvement revolving fund bonds offered Aug. 20—v. 186, p. 673—were awarded to a group composed of E. J. Prescott & Co.; American National Bank of St. Paul; Kalman & Co., and Juran & Moody, Inc.

**Macalister College (P. O. St. Paul), Minn.**

**Bond Offering**—Comptroller F. N. Budolfson announces that sealed bids will be received until 12:15 p.m. (CDST) on Sept. 5 for the purchase of \$800,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Faegre & Benson, of Minneapolis.

**Martin County Indep. School Dist. No. 89 (P. O. Welcome), Minn.**

**Bond Sale**—The \$390,000 school building bonds offered Aug. 20—v. 186, p. 573—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co., Inc.; Baxter & Co.; First National Bank of Minneapolis; First National Bank of St. Paul; Piper, Jaffray & Hopwood; and Mannheim-Egan, Inc., as follows:

\$60,000 4.10s. Due on Sept. 1 from 1960 to 1965 inclusive.  
85,000 4.30s. Due on Sept. 1 from 1966 to 1970 inclusive.  
245,000 4½s. Due on Sept. 1 from 1971 to 1977 inclusive.

The bonds bear additional interest of 1½% from Nov. 1, 1957 to March 1, 1959.

**Northfield, Minn.**

**Bond Offering**—Henry E. Tufte, City Recorder, will receive sealed bids until 8 p.m. (DST) on Sept. 3 for the purchase of \$500,000 sewer revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1987 inclusive. Callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Ramsey County Indep. School Dist. No. 38 (P. O. Mounds View), Minnesota**

**Bond Sale**—The \$600,000 school building general obligation bonds offered Aug. 14—v. 186, p. 673—

were awarded to a group composed of the First National Bank, of St. Paul, Merrill Lynch, Pierce, Fenner & Beane, John Nuveen & Co., Caldwell-Phillips Co., Mannheim-Egan, Inc., and Harold E. Wood & Co., as follows:

\$190,000 4½s. Due on Aug. 1 from 1960 to 1971 inclusive.  
165,000 4.70s. Due on Aug. 1 from 1972 to 1978 inclusive.  
245,000 4.80s. Due on Aug. 1 from 1979 to 1985 inclusive.

**St. Louis County Independent School District No. 1 (P. O. Proctor), Minnesota**

**Bond Offering**—J. W. Parmeter, District Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 5 for the purchase of \$300,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Callable as of Aug. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Wilkin County Independent School District No. 1 (P. O. Breckenridge), Minnesota**

**Bond Offering**—La Rayne B. Lord, District Clerk, will receive sealed bids until 1:30 p.m. (DST) on Sept. 12 for the purchase of \$200,000 general obligation school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1975 inclusive. Bonds due in 1971 and thereafter are callable as of Aug. 1, 1967. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Willmar, Minn.**

**Bond Sale**—The \$40,000 water and sewer main bonds offered Aug. 14—v. 186, p. 674—were awarded to the Bank of Willmar and the First National Bank of Willmar, as 4s, at a price of 100.12.

**Winona, Minn.**

**Bond Sale**—The \$120,000 airport bonds offered Aug. 19—v. 186, p. 469—were awarded to J. M. Dain & Co., and Allison-Williams Co., Inc., jointly, as 3¾s, at 100.02, a basis of about 3.24%.

**Wyckoff, Minn.**

**Bond Offering**—P. J. Kabus, Village Clerk, will receive sealed bids until 2 p.m. (CDST) on Aug. 29 for the purchase of \$45,000 general obligation water works bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1968 inclusive. Principal and interest (F-A) payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

## MISSISSIPPI

**Copiah County (P. O. Hazelhurst), Mississippi**

**Bond Sale**—The \$235,000 bonds offered Aug. 21 were awarded as follows:

\$210,000 bonds (\$150,000 Supervisors District No. 1 and \$60,000 District No. 5) to Allen & Co.  
25,000 District No. 4 bonds to Hamp Jones Co.

The sale consisted of:

\$150,000 Supervisor's District No. 1 industrial bonds. Due serially from 1958 to 1977 inclusive.

60,000 Supervisor's District No. 5 road and bridge bonds. Due serially from 1958 to 1972 inclusive.

25,000 Supervisor's District No. 4 road and bridge bonds. Due serially from 1958 to 1973 inclusive.

**Yazoo County (P. O. Yazoo), Miss.**

**Bond Sale**—The \$150,000 Court House remodeling and Office Building bonds offered Aug. 21 were awarded to Delta National

Bank, and Bank of Yazoo City, jointly.

The bonds are due serially from 1958 to 1972 inclusive.

## MONTANA

**Valley County School Dist. No. 23 (P. O. Fraser), Mont.**

**Bond Sale**—The \$95,000 building bonds offered Aug. 19—v. 186, p. 470—were awarded to the State Board of Land Commissioners.

## NEW JERSEY

**Bradley Beach, N. J.**

**Bond Sale**—The \$188,000 public improvement bonds offered Aug. 20—v. 186, p. 674—were awarded to Boland, Saffin & Co., as 4½s, at a price of 100.14, a basis of about 4.47%.

**Bridgeton School District, N. J.**

**Bond Offering**—H. Millard Chew, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 11 for the purchase of \$3,500,000 school building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1982 inclusive. Principal and interest (M-S) payable at the First Camden National Bank & Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Freehold, N. J.**

**Bond Sale**—The \$50,000 water and sewer revenue bonds offered Aug. 21—v. 186, p. 674—were awarded to First National Bank of Freehold, as 3s, at 100.02, a basis of about 2.99%.

**Lakeland Regional High Sch. Dist. (P. O. Wanauque), N. J.**

**Bond Offering Postponed**—The District called off the proposed offering on Aug. 22 of \$2,040,000 school building bonds.—v. 186, p. 674.

**Little Ferry, N. J.**

**Bond Sale**—The \$128,000 general improvement bonds offered Aug. 20—v. 186, p. 674—were awarded to the City National Bank & Trust Co., Hackensack, as 4s, at par.

**Princeton, N. J.**

**Bond Offering**—Robert F. Mooney, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 10 for the purchase of \$174,500 parking area bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1975 inclusive. Principal and interest (F-A) payable at the Princeton Bank & Trust Co., Princeton. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Sandyston-Walpack Consol. School District (P. O. Layton), N. J.**

**Bond Offering**—George F. Barnard, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 4 for the purchase of \$190,000 school building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at the Branchville National Bank, Branchville. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Scotch Plains Township School Dist. (P. O. Scotch Plains), N. J.**

**Bond Offering**—D. E. Everett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 5 for the purchase of \$113,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest (J-J) payable at the Suburban Trust Co., Scotch Plains. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Union Township School District (P. O. Union), N. J.**

**Bond Offering**—R. A. Schober, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 5 for the purchase of \$2,300,000 school building bonds. Dated Sept. 1,

1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Union Center National Bank, Union. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Waldwick School District, N. J.**

**Bond Offering**—Edward R. Pfitzner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 9 for the purchase of \$162,000 school building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Allendale. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NEW YORK

**Babylon Union Free School District No. 5 (P. O. Copiague), N. Y.**

**Bond Offering**—Alice M. Harman, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Aug. 27 for the purchase of \$2,111,000 school bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1987 inclusive. Bonds due in 1981 and thereafter are callable as of Feb. 1, 1980. Principal and interest (F-A) payable at the United States Trust Company, of New York City, or at the Security National Bank in Copiague. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Brighton, Highland-Clinton Water District (P. O. Rochester), N. Y.**

**Bond Sale**—The \$30,000 District bonds offered Aug. 21—v. 186, p. 781—were awarded to George B. Gibbons & Co., Inc., and Sage, Rutty & Co., jointly, as 4.60s, at 100.18, a basis of about 4.58%.

**Cazenovia, Fenna & Nelson Central School District No. 1 (P. O. Cazenovia), N. Y.**

**Bond Offering**—C. M. Egenberg, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Aug. 27 for the purchase of \$1,185,000 school building bonds. Dated Sept. 1, 1957. Due on March 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the First Trust & Deposit Company, of Cazenovia, or at the Guaranty Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

**Cherry Valley, Middlefield and Roseboom Central School Dist. No. 1 (P. O. Cherry Valley), New York**

**Bond Sale**—The \$425,000 building bonds offered Aug. 22—v. 186, p. 781—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co., Buffalo, and National Commercial Bank & Trust Co., Albany, as 4.20s, at 100.18, a basis of about 4.17%.

**Fulton City School District, N. Y.**

**Bond Offering**—James E. Lanigan, President of Board of Education, will receive sealed bids until 3 p.m. (EDST) on Aug. 28 for the purchase of \$850,000 school building bonds. Dated Aug. 1, 1957. Due on Nov. 1 from 1957 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company of Central New York, Fulton, or at the Marine Midland Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Gates and Chili Central Sch. Dist. No. 1 (P. O. Rochester), N. Y.**

**Bond Sale**—The \$3,623,000 building bonds offered Aug. 21—v. 186, p. 781—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo; Blair & Co., Inc., Manufacturers and Traders Trust Co., Buffalo; Roosevelt & Cross; Wood, Struthers & Co.; Hayden, Stone & Co.; Shearson, Hamill & Co.; Dean Witter & Co.; R. D. White



& Co.; and Kenower, MacArthur & Co., as 4.20s, at 100.44, a basis of about 4.15%.

**Herkimer and Little Falls Central School District No. 1 (P. O. Herkimer), N. Y.**

**Bond Offering**—James C. Aldrich, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 5 for the purchase of \$2,593,800 building bonds. Dated Aug. 1, 1957. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the First National Bank, Herkimer, or at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Jamestown, N. Y.**

**Bond Offering**—Donald W. Swanson, City Comptroller, will receive sealed bids until 2 p.m. (DST) on Sept. 10 for the purchase of \$650,000 public improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Johnstown Common School District No. 18 (P. O. Gloversville), N. Y.**

**Bond Sale**—The \$79,000 school building bonds offered Aug. 21—v. 186, p. 674—were awarded to Roosevelt & Cross, as 4 1/4s, at 100.10, a basis of about 4.22%.

**Lima (P. O. Lima), N. Y.**

**Bond Offering**—James H. Gleason, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 27 for the purchase of \$38,000 Town Garage bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the Genesee Valley Union Trust Co., Lima. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Minetto Union Free School District No. 1 (P. O. Box 482, Minetto), New York**

**Bond Sale**—The \$275,000 school building bonds offered Aug. 15—v. 186, p. 674—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, jointly, as 4.40s, at a price of 100.54, a basis of about 4.34%.

**Nassau County (P. O. Mineola), New York**

**Bond Sale**—The various purposes bonds totaling \$21,002,000 offered Aug. 19—v. 186, p. 674—were awarded to a syndicate headed by the First National City Bank, of New York City, Lehman Brothers, and Halsey, Stuart & Co., Inc., as 4.20s, at a price of 100.18, a basis of about 4.18%.

Other members of the syndicate: Harriman Ripley & Co., Inc., Phelps, Fenn & Co., Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Blair & Co., Inc., R. W. Pressprich & Co., Merrill Lynch, Pierce, Fenner & Beane, Mercantile Trust Company, of St. Louis, B. J. Van Ingen & Co., Shields & Co., Paine, Webber, Jackson & Curtis, Bear, Stearns & Co.,

Geo. B. Gibbons & Co., Inc., Kean, Taylor & Co., Hornblower & Weeks, Hemphill, Noyes & Co., Bacon, Stevenson & Co., Adams, McEntee & Co., Inc., W. H. Morton & Co., Inc., R. S. Dickson & Co., Inc., A. G. Becker & Co., Inc., Baxter & Co., J. Barth & Co.,

Third National Bank in Nashville, Van Alstyne, Noel & Co., Penington, Colket & Co., McDonnell & Co., Fahey, Clark & Co., Malvern, Hill & Co., DeHaven & Townsend, Crouter & Bodine, Burns, Corbett & Pickard, Inc., Rodman & Renshaw, Julien Collins & Co., R. L. Whittaker & Co., Arthur L. Wright & Co., Inc., and McDonald-Moore & Co.

**New York City, N. Y.**

**Note Sale**—Tax anticipation notes worth \$35,000,000 have been awarded by City Comptroller Lawrence E. Gerosa to 20 banks and trust companies, it was announced Aug. 22. This includes \$10,000,000 of notes dated Aug. 21, 1957, and \$25,000,000 dated Aug. 28, 1957. All are payable Nov. 1, 1957 and callable 10 days earlier, Oct. 25. The interest rate on the notes is 3 1/4%. They are issued in anticipation of real estate taxes as yet uncollected.

The banks and amounts allocated are: The Chase Manhattan Bank \$7,760,000; The First National City Bank of New York \$7,360,000; Chemical Corn Exchange Bank \$3,202,000; Manufacturers Trust Company \$3,101,000; Guaranty Trust Company of New York \$3,077,000; Bankers Trust Company \$2,863,000; The Hanover Bank \$1,939,000; Irving Trust Company \$1,771,000; J. P. Morgan & Co., Incorporated \$969,000; The New York Trust Company \$844,000;

The Marine Midland Trust Company of New York \$560,000; The Bank of New York \$535,000; United States Trust Company of New York \$192,000; Empire Trust Company \$189,000; Grace National Bank of New York \$182,000; Sterling National Bank & Trust Company of New York \$154,000; Federation Bank and Trust Company \$109,000; Kings County Trust Company, Brooklyn, N. Y. \$81,000; The Amalgamated Bank of New York \$70,000; and Underwriters Trust Company \$42,000.

**Newburgh Common School District No. 4 (P. O. Newburgh), N. Y.**

**Bond Sale**—The \$250,000 building bonds offered Aug. 21—v. 186, p. 781—were awarded to a group composed of Chas. King & Co.; J. C. Bradford & Co.; and National Bank of Westchester, of White Plains, as 4.40s, at 100.13, a basis of about 4.38%.

**North Hempstead Union Free School District No. 1 (P. O. Westbury), New York**

**Note Sale**—The \$1,500,000 bond anticipation notes offered Aug. 20—v. 186, p. 781—were awarded to Empire Trust Co., New York City, at 2.70% interest.

**North Hempstead Union Free School District No. 9 (P. O. New Hyde Park), N. Y.**

**Bond Offering**—Mrs. Florence P. Alawick, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 5 for the purchase of \$7,397,000 bonds, as follows: \$6,927,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1986 inclusive.

470,000 school land bonds. Dated Sept. 1, 1957. Due on June 1 from 1958 to 1985 inclusive.

Principal and interest payable at the Franklin National Bank of Franklin Square, of Mineola. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Oyster Bay, Jericho Fire District (P. O. Jericho), N. Y.**

**Bond Sale**—The \$295,000 improvement bonds offered Aug. 15—v. 186, p. 782—were awarded to the Meadow Brook National Bank of Nassau County, West Hempstead, as 4 1/2s, at a price of par.

**Saugerties, N. Y.**

**Bond Offering**—Ernest R. Ackert, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 29 for the purchase of \$61,000 judgment and land acquisition bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1969 inclusive. Principal and interest (F-A) payable at the Saugerties National Bank & Trust Company, Saugerties. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Verona, Verona Water Dist., N. Y.**

**Bond Sale**—The \$175,000 District bonds offered Aug. 21—

v. 186, p. 674—were awarded to Roosevelt & Cross, and Manufacturers & Traders Trust Co., Buffalo, jointly, as 4.60s, at 100.53, a basis of about 4.55%.

**Watertown Water District No. 1 (P. O. Watertown), N. Y.**

**Bond Sale**—The \$52,000 water bonds offered Aug. 15—v. 186, p. 674—were awarded to George B. Gibbons & Co., Inc., as 4.40s, at 100.29, a basis of about 4.37%.

**West Seneca (P. O. 4620 Seneca Street, West Seneca 24), N. Y.**

**Bond Offering**—Chester G. Germain, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 28 for the purchase of \$198,594.74 improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1985 inclusive. Principal and interest (J-D) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA**

**Dare County, Kitty Hawk School District (P. O. Manteo), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 27 for the purchase of \$200,000 school bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Guilford County (P. O. Greensboro), N. C.**

**Note Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 27 for the purchase of \$2,500,000 school building bond anticipation notes. Dated Sept. 16, 1957. Due on March 17, 1958. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Louisburg, N. C.**

**Bond Sale**—The \$175,000 sanitary sewer bonds offered Aug. 20—v. 186, p. 782—were awarded to R. S. Dickson & Co., at par, a net interest cost of about 4.69%, as follows:

\$60,000 6s. Due on June 1 from 1959 to 1966 inclusive.  
10,000 5s. Due June 1, 1967.  
60,000 4 1/4s. Due on June 1 from 1968 to 1973 inclusive.  
45,000 4 1/2s. Due on June 1 from 1974 to 1978 inclusive.

**Mocksville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 27 for the purchase of \$225,000 sanitary sewer bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**OHIO**

**Ashland, Ohio**

**Bond Sale**—The \$57,000 sewer district improvement special assessment bonds offered July 22—v. 186, p. 265—were awarded to Hayden, Miller & Co., of Cleveland, as 4s, at a price of 103.36, a basis of about 3.55%.

**Bedford City School District, Ohio**

**Bond Offering**—Ralph D. Deever, Clerk of the Board of Education, will receive sealed bids until noon (DST) on Sept. 11 for the purchase of \$1,980,000 school building bonds. Dated Sept. 1, 1957. Due on June 1 and Dec. 1 from 1959 to 1980 inclusive. Prin-

icipal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Chardon, Ohio**

**Bond Offering**—Jennie C. Davidson, Village Clerk, will receive sealed bids until noon (EDST) on Aug. 29 for the purchase of \$138,500 improvement bonds, as follows:

\$102,500 special assessment bonds. Due on Dec. 1 from 1959 to 1967 inclusive.

36,000 sewage bonds. Due on Dec. 1 from 1959 to 1967 inclusive.

Dated Sept. 1, 1957. Principal and interest (J-D) payable at the Chardon Savings Bank Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Chillicothe, Ohio**

**Bond Sale**—The \$25,790.76 street improvement special assessment bonds offered Aug. 15—v. 186, p. 575—were awarded to Sweney, Cartwright & Co., as 4s, at a price of 100.38, a basis of about 3.95%.

**Columbus, Ohio**

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Sept. 11 for the purchase of \$69,752.54 special assessment street improvement bonds. Dated Oct. 1, 1957. Due on April 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Girard, Ohio**

**Bond Offering**—Dorothy V. Gorenc, City Auditor, will receive sealed bids until noon (DST) on Sept. 5 for the purchase of \$202,720 bonds, as follows:

\$65,915 street paving bonds. Due on Oct. 1 from 1959 to 1968 inclusive.

16,990 paving bonds. Due on Oct. 1 from 1959 to 1963 inclusive.

99,300 special assessment bonds. Due on Oct. 1 from 1959 to 1968 inclusive.

20,515 special assessment paving bonds. Due on Oct. 1 from 1959 to 1963 inclusive.

The bonds are dated Sept. 1, 1957. Interest A-O.

**Goshen Township Local School Dist. (P. O. New Hampshire), Ohio**

**Bond Sale**—The \$80,000 school improvement bonds offered July 23—v. 186, p. 265—were awarded to Sweney, Cartwright & Co., of Columbus, as 4s, at a price of 101.13, a basis of about 3.83%.

**Greenfield, Ohio**

**Bond Offering**—Ollie D. Cook, Village Clerk, will receive sealed bids until noon (EST) on Sept. 5 for the purchase of \$17,000 municipal building improvement bonds. Dated Aug. 15, 1957. Due on Dec. 15 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Greenfield. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Larain County (P. O. Elyria), Ohio**

**Bond Offering**—Edward Gawlik, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EDST) on Aug. 26 for the purchase of \$8,584 water improvement special assessment bonds. Dated Sept. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lucas County (P. O. Toledo), Ohio**

**Bond Offering**—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 10 for the purchase of \$173,510 special assessment bonds, as follows: \$156,420 Sylvania Township Road

Improvement No. 671 bonds. Due on Dec. 20 from 1958 to 1967 inclusive.

17,090 Melvin Ditch Improvement No. 857 bonds. Due on Dec. 20 from 1958 to 1967 inclusive.

The bonds are dated Sept. 20, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Maple Heights City School District, Ohio**

**Bond Offering**—F. J. Vasek, Clerk-Treasurer of the Board of Education, will receive sealed bids until Sept. 24 for the purchase of \$500,000 school improvement bonds.

**Newcomerstown, Ohio**

**Bond Offering**—E. D. Brennehan, Village Clerk, will receive sealed bids until noon (EST) on Aug. 26 for the purchase of \$14,500 special assessment bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Interest A-O.

**Newton Falls, Ohio**

**Bond Offering**—Sealed bids will be received by the Village Clerk until noon (DST) on Aug. 27 for the purchase of \$13,400 special assessment paving and curbing bonds. Dated Sept. 1, 1957. Due on May 1 and Nov. 1 from 1958 to 1967 inclusive. Interest M-N.

**Ohio Turnpike Commission (P. O. Berea), Ohio**

**Record High Revenues in July**—Revenue from operation of the Ohio Turnpike reached an all-time monthly high of \$2,447,716 in July, 1957, the Executive Director of the Ohio Turnpike Commission, C. W. Hartford, reported. The Commission's previous record monthly income was the \$2,157,559 of June, 1957.

Total revenue for the first seven months of 1957 was \$10,580,645. For the same period of 1956 total income was \$7,940,829.

Revenue for July, 1957 was made up of \$1,988,386 from tolls, \$442,701 from restaurant and gasoline service station concessions and \$16,628 from miscellaneous sources, Mr. Hartford said.

**Perrysville Local School District, Ohio**

**Bond Offering**—Verna M. Byers, Clerk of the Board of Education, will receive sealed bids at the office of Robert E. Daniels, Executive Head of the District, until 4 p.m. (EST) on Aug. 29 for the purchase of \$130,000 school bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at the Farmers & Savings Bank, Perrysville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Thompson Township Local School District (P. O. Bellevue), Ohio**

**Bond Sale**—The \$60,000 building bonds offered Aug. 16—v. 186, p. 574—were awarded to McDonald & Co., as 4s, at 100.42, a basis of about 3.92%.

**Whitehall City Sch. District, Ohio**

**Bond Offering**—Walter Olpp, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of \$1,200,000 school building bonds. Dated Sept. 1, 1957. Due on June 1 and Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Market Exchange Bank Co., Columbus. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**OKLAHOMA**

**Nowata County Indep. School Dist. No. 40 (P. O. Nowata), Okla.**

**Bond Sale**—The \$345,000 building bonds offered Aug. 21—v. 185, p. 782—were awarded to Small-Milburn Co., Inc., and R. J. Edwards, Inc., jointly.



**Pushmataha County Independent School District No. 4 (P. O. Antlers), Okla.**

**Bond Offering**—Paul Howard, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Aug. 26 for the purchase of \$5,000 transportation equipment bonds.

**OREGON****Independence, Ore.**

**Bond Offering**—E. E. Addison, City Recorder, will receive sealed bids until 8 p.m. (PST) on Aug. 26 for the purchase of \$15,000 general obligation sewer bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1965 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Kaizer Water District (P. O. 1162 Greenwood Drive, Salem), Ore.**

**Bond Offering**—Jack A. Frisbie, Secretary of Board of Commissioners, will receive sealed bids until 5 p.m. (PST) on Aug. 26 for the purchase of \$550,000 general obligation bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1985 inclusive. Callable on Jan. 1, 1973. Principal and interest (J-J) payable at a place in Salem designated by the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

(The offering of the foregoing bonds was scheduled originally for June 10 and was postponed.)

**Lincoln County, County Sch. Dist. (P. O. Box 97, Newport), Ore.**

**Bond Offering**—M. C. Huff, District Clerk, will receive sealed bids until 2 p.m. (PST) on Sept. 10 for the purchase of \$1,183,000 school building bonds. Due on Jan. 1 from 1961 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Medford, Ore.**

**Bond Sale**—The arterial street and storm sewer bonds totaling \$195,000 offered Aug. 15—v. 186, p. 575—were awarded to a group composed of the United States National Bank, of Portland, Blyth & Co., and Kalman & Co., as 4s, at a price of 100.16, a basis of about 3.97%.

**Port of Port Oxford, Ore.**

**Bond Sale**—The \$79,972.25 dock construction bonds offered Aug. 16 were awarded to the First National Bank, of Portland.

The bonds are dated July 1, 1957 and mature on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

**PENNSYLVANIA****Bethlehem, Pa.**

**Bond Offering**—Sealed bids will be received until Sept. 17 for the purchase of \$1,500,000 general obligation bonds.

**Darby, Pa.**

**Bond Offering**—W. L. Purfield, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Oct. 7 for the purchase of \$50,000 general obligation bonds.

**Grove City, Pa.**

**Bond Sale**—The \$75,000 general obligation bonds offered Aug. 18—v. 186, p. 675—were awarded to Grove City National Bank, as 3½s, at 100.10.

**Lower Paxton Township Authority (P. O. Harrisburg), Pa.**

**Bond Sale**—A group composed of Butcher & Sherrerd; Bache & Co.; Schmidt, Poole, Roberts & Parke; Dolphin & Co.; Yarnall, Biddle & Co., and Schaffer, Necker & Co., purchased \$2,450,-

000 sewer revenue bonds, as follows:

\$1,275,000 bonds as 5½s, at par. Due Sept. 1, 1997.  
1,000,000 bonds as 4½s, at par. 175,000 bonds as follows: \$20,000 4.15s, due Sept. 1, 1965; \$20,000 4.30s, due Sept. 1, 1966; \$20,000 4.40s, due Sept. 1, 1967; \$20,000 4½s, due Sept. 1, 1968; \$20,000 4.60s, due Sept. 1, 1969; \$25,000 4.65s, due Sept. 1, 1970; \$25,000 4.70s, due Sept. 1, 1971, and \$25,000 4¾s, due Sept. 1, 1972.

The bonds are dated Sept. 1, 1957. Principal and interest (M-S) payable at the Dauphin Trust Deposit Co., Harrisburg. Legality approved by Nissley, Cleckner & Fearen, of Harrisburg.

**New Castle, Pa.**

**Bond Sale**—The \$185,000 general improvement bonds offered Aug. 19—v. 186, p. 266—were awarded to a group composed of McKunkin, Patton & Co.; Chaplin & Co.; Kay, Richards & Co., and A. E. Masten & Co., as 3½s, at 100.08, a basis of about 3.48%.

**Rankin, Pa.**

**Bond Offering**—Joseph L. Sabino, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on Aug. 29 for the purchase of \$75,000 general obligation bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1972 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Rankin. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Upper St. Clair Township (P. O. 3330 Bethel Church Road, Pittsburgh), Pa.**

**Bond Offering**—Edward C. Nordsiek, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on Sept. 3 for the purchase of \$295,000 general obligation bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1982 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**PUERTO RICO**

**Puerto Rico (Commonwealth of) Investment in New Puerto Rico "Bootstrap" Industries Now Passes \$300 Million Mark**—Manufacturing investment in Puerto Rico under the Commonwealth's "Operation Bootstrap" industrialization program passed the \$300,000,000 mark for the first time during the 12 months ending June 30.

A report issued by the Commonwealth's Economic Development Administration U. S. headquarters at 579 Fifth Avenue, shows that \$255,000,000 of this total is in private capital investments while the Puerto Rican government itself has put \$45,000,000 into the program mainly in factory buildings and loans to private enterprise.

"Bootstrap" industrialization is now responsible for about 20% of all economic activity in Puerto Rico. The new plants, all of which have started within the past 10 years, export more than \$190,000,000 worth of goods to the U. S. market annually. This is nearly double their exports of five years ago.

Income from the new industries have enabled Puerto Ricans to purchase more goods and services from the U. S. than ever before. Within 10 years, since "Operation Bootstrap" began, purchases from the U. S. have jumped from \$221,000,000 in 1945-46 to \$571,000,000 in 1955-56, an increase of 158%.

Industrialization is directly or indirectly responsible for a new annual net income of \$223,000,000 for Puerto Rico. The "Bootstrap" program has also created 42,500 new jobs, the majority of which are in factories.

**RHODE ISLAND****Central Falls, R. I.**

**Note Offering**—Sealed bids will be received until 4 p.m. (DST) on Aug. 26 for the purchase of \$175,000 tax anticipation notes. Due June 30, 1958.

*—The following bonds are offered by the State of Rhode Island—*

**Rhode Island (State of)**

**Bond Sale**—The \$6,700,000 bonds offered Aug. 21—v. 186, p. 782—were awarded to a syndicate headed by First National City Bank, New York City, and Harriman Ripley & Co., Inc., as follows:

\$5,100,000 College of Education Building Fund bonds as 3¾s, at 100.02, a basis of about 3.74%.

1,000,000 Blackstone Valley Sewer District bonds as 4s, at 101.76, a basis of about 3.90%.  
600,000 Vocational School bonds as 3¾s, at 100.02, a basis of about 3.74%.

Other members of the syndicate: Harris Trust and Savings Bank; Kidder, Peabody & Co.; The Northern Trust Company; F. S. Moseley & Co.; The First National Bank of Portland, Ore.; L. F. Rothschild & Co.; W. H. Morton & Co. Incorporated; Braun, Bosworth & Co. Incorporated; Robert Winthrop & Co.; Trust Company of Georgia; J. Barth & Co.; Freeman & Company; Hannahs, Ballin & Lee; Kenower, MacArthur & Co.; Blewer, Glynn & Co.; Arthur L. Wright & Co., Inc.; Kirkpatrick-Pettis Company.

**Westerly, R. I.**

**Bond Sale**—The \$1,300,000 school bonds offered Aug. 20—v. 186, p. 783—were awarded to a group composed of First Boston Corp.; G. H. Walker & Co.; Townsend, Dabney & Tyson; Dwinell, Harkness & Hill, and Lyons & Shafto, Inc., as 4.20s, at 100.31, a basis of about 4.15%.

**SOUTH CAROLINA****Ninety Six, S. C.**

**Bond Sale**—An issue of \$55,000 combined public utility system revenue bonds was sold to Robinson-Humphrey Co., Inc., of Columbia, as 4½s. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the State Bank & Trust Company, of Greenwood. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**South Carolina (State of)**

**Bond Sale**—The \$6,000,000 State Ports bonds offered Aug. 21—v. 186, p. 675—were awarded to a group headed by Bankers Trust Co., of New York; as 3.40s, at 100.27, a basis of about 3.37%.

Others in the syndicate: Harris Trust and Savings Bank; C. J. Devine & Co.; F. S. Moseley & Co.; F. S. Smithers & Co.; Andrews & Wells, Inc.; Gregory & Sons; J. Barth & Co.; A. M. Kidder & Co., Inc.; Hannahs, Ballin & Lee; Baker, Watts & Co.; A. G. Edwards & Sons; E. H. Pringle & Co.

**Walhalla, S. C.**

**Bond Sale**—An issue of \$75,000 waterworks system improvement bonds was sold to Robinson-Humphrey Co., Inc., of Atlanta, as 3½s. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1968 inclusive. Principal and interest (F-A) payable at the Citizens and Southern National Bank, of Greenville. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**SOUTH DAKOTA****Brown County, Groton Independent School District No. 33 (P. O. Groton), S. Dak.**

**Bond Sale**—The \$65,000 building bonds offered July 22—v. 186, p. 266—were sold to the Department of School and Public Land, as 3s, at a price of par.

**Yankton County Indep. School District No. 1 (P. O. Yankton), S. Dak.**

**Bond Offering**—Ernest E. Myers, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 27 for the purchase of \$210,000 general obligation school building and equipment bonds.

**TENNESSEE****Jackson, Tenn.**

**Bond Offering**—B. F. Graves, City Recorder, will receive sealed bids until 10 a.m. (CST) on Sept. 10 for the purchase of \$250,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

**Robertson County (P. O. Springfield), Tenn.**

**Bond Sale**—The \$360,000 school bonds offered Aug. 16—v. 186, p. 576—were awarded to a group composed of Equitable Securities Corp.; First National Bank of Memphis; and Temple Securities Corp., as follows:  
\$105,000 4s. Due on June 1 from 1958 to 1972 inclusive.  
255,000 4.10s. Due on June 1 from 1973 to 1977 inclusive.

**TEXAS****Bellaire, Texas**

**Bond Offering**—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on Aug. 29 for the purchase of \$200,000 or \$250,000 drainage (tax) bonds. Dated Oct. 1, 1957. Issue of \$250,000 will mature on Oct. 1 from 1958 to 1977 inclusive. If the accepted bid is for \$200,000 bonds, they will mature on Oct. 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at a bank in a Reserve city mutually acceptable to the city and the successful bidder. Legality approved by Vinsin, Elkins, Weems & Searls, of Houston.

**Bell County Water Control and Improvement Dist. No. 2 (P. O. Little River), Texas**

**Bond Offering**—W. C. Mooney, President of the Board of Directors, will receive sealed bids until 5 p.m. (CST) on Aug. 31 for the purchase of \$45,000 water works bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1987 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at the Mercantile National Bank of Dallas. Legality approved by Gibson, Spence & Gibson, of Austin.

**Corsicana, Texas**

**Bond Sale**—An issue of \$150,000 general obligation sewer system improvement and extension bonds was sold to Merrill Lynch, Pierce, Fenner & Beane, as follows:

\$55,000 3½s. Due on Aug. 1 from 1958 to 1964 inclusive.  
54,000 3¾s. Due on Aug. 1 from 1965 to 1969 inclusive.  
41,000 4s. Due on Aug. 1 from 1970 to 1972 inclusive.

The bonds are dated Aug. 1, 1957. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Delmar Junior College (P. O. Corpus Christi), Texas**

**Bond Offering**—Judge Charles H. Clark, President of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Aug. 26 for the purchase of \$700,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1972 inclusive. Bids are asked on (a) non-callable bonds and (b) on bonds to be callable after ten years from date of issue. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Ector County Independent School District (P. O. Odessa), Texas**

**Bond Offering**—J. A. Fowler, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Aug. 26 for the purchase of \$4,359,000 school building bonds. Dated Sept. 15, 1957. Due on Sept. 15 from 1958 to 1982 inclusive. Bonds due in 1968 and thereafter are callable as of Sept. 15, 1967. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Houston, Texas**

**Bond Offering**—Roy B. Oakes, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Sept. 4 for the purchase of \$10,000,000 water system revenue bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1958 to 1991 inclusive. Callable as of Dec. 1, 1967. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Lacy-Lakeview, Texas**

**Bond Sale**—An issue of \$375,000 waterworks and sewer system revenue bonds was sold to a group composed of Nongard, Showers & Murray, Inc.; Rauscher, Pierce & Co., and R. A. Underwood & Co., as follows:

\$30,000 5s. Due on Sept. 1 from 1962 to 1966 inclusive.  
110,000 5½s. Due on Sept. 1 from 1967 to 1976 inclusive.  
235,000 5½s. Due on Sept. 1 from 1977 to 1987 inclusive.

Dated Sept. 1, 1957. Principal and interest (M-S) payable at the American National Bank & Trust Company, of Chicago, or at the Citizens National Bank, of Waco. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Lamar State College of Technology (P. O. Beaumont), Texas**

**Bond Sale**—The \$450,000 dormitory revenue bonds offered August 9—v. 186, p. 472—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

**Olney Independent School District, Texas**

**Bond Sale**—The \$264,000 school house (unlimited tax) bond issue was sold to the Columbian Securities Corp. of Texas, and Henry Keller & Son, jointly, as follows:  
\$33,000 3¾s. Due on Feb. 15 from 1958 to 1960 inclusive.  
231,000 4s. Due on Feb. 15 from 1961 to 1972 inclusive.  
The bonds are dated Aug. 15,





1957. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Pampa, Texas

**Bond Sale**—An issue of \$100,000 water works and sewer system revenue bonds was sold to R. A. Underwood & Co., Inc., as 4s. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Sherman, Texas

**Correction**—The report in our issue of Aug. 19—v. 186, p. 783—that bids would be received until Aug. 21 for the purchase of \$150,000 sewer construction bonds, was erroneous.

**Texas Southern University (P. O. Houston), Texas**

**Bond Sale**—An issue of \$2,100,000 refunding (Constitutional Tax) bonds was sold to a group composed of F. S. Smithers & Co.; Rauscher, Pierce & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Dittmar & Co.; Fridley, Hess & Frederick; and Moroney, Beissner & Co., as 3½s. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1967 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Williamson County Road District No. 92 (P. O. Georgetown), Texas**

**Bond Sale**—The \$100,000 unlimited tax road improvement

bonds offered Aug. 15—v. 186, p. 783—were awarded to Russ & Co., Inc., at 100.006, a net interest cost of about 3.71%, as follows: \$33,000 4s. Due on March 1 from 1958 to 1963 inclusive. 27,000 3½s. Due on March 1 from 1964 to 1967 inclusive. 40,000 3½s. Due on March 1 from 1968 to 1972 inclusive.

#### UTAH

**North Davis County Sewer District (P. O. Clearfield), Utah**

**Bond Offering**—Clerk Vird Cook announces that sealed bids will be received until 7:30 p.m. (MST) on Sept. 10 for the purchase of \$800,000 sewer revenue bonds. Dated June 1, 1957. Due on June 1 from 1963 to 1987 inclusive. Callable on June 1, 1972. Principal and interest (J-D) payable at such bank as may be agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

#### VERMONT

**Montpelier, Vt.**

**Bond Sale**—The \$560,000 general obligation highway and water system bonds offered Aug. 21—v. 186, p. 783—were awarded to Halsey, Stuart & Co., Inc., and Eastman Dillon, Union Securities & Co., as 3.40s, at 100.69, a basis of about 3.32%.

**Newport, Vt.**

**Bond Sale**—The \$130,000 sewer bonds offered Aug. 14—v. 186, p. 576—were awarded to the Chittenden Trust Company, of Newport, as 3.80s, at a price of par.

**Putney Town School District, Vt.**

**Bond Offering**—Lawrence Bryant, Chairman of the Board of School Directors, will receive sealed bids at the Vermont Bank & Trust Co., Brattleboro, until 1 p.m. (DST) on Aug. 29 for the purchase of \$131,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Rutland, Vt.**

**Bond Sale**—The \$55,000 street, sidewalk and sewer bonds offered Aug. 19—v. 186, p. 676—were awarded to Townsend, Dabney & Tyson, as 3.70s, at 100.09, a basis of about 3.68%.

#### VIRGINIA

**Arlington County (P. O. Arlington), Va.**

**Bond Offering Postponed**—The County called off the proposed offering on Aug. 22 of \$2,492,000 school bonds—v. 186, p. 783.

**Prince William County, Dumfries Sanitary Dist. (P. O. Richmond), Virginia**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on Sept. 5 for the purchase of \$375,000 sewer system bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the National Bank of Manassas, or at the First and Merchants National Bank, Richmond. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### WASHINGTON

**Anacortes, Wash.**

**Bond Sale**—An issue of \$1,600,000 water revenue bonds was sold to Wm. P. Harper & Son & Co., and White, Weld & Co., jointly, as follows:

\$560,000 4½s. Due on July 15 from 1963 to 1977 inclusive. 1,040,000 5s. Due on July 15 from 1978 to 1987 inclusive. Dated July 15, 1957. Interest J-J. Legality approved by Pres-

ton, Thorgrimson & Horowitz, of Seattle.

#### Bellevue, Wash.

**Bond Offering**—Dorothy Borthen, City Treasurer, will receive sealed bids until 8 p.m. (PST) on Aug. 27 for the purchase of \$27,000 Local Improvement District No. 56-D-04 special assessment bonds.

#### Bellingham, Wash.

**Bond Sale**—The \$200,000 general obligation bonds offered Aug. 19 were awarded to a group composed of Foster & Marshall, Blyth & Co., Inc., and Pacific Northwest Co.

#### Montesano, Wash.

**Bond Offering**—Bertha Satterstrom, City Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 3 for the purchase of \$76,000 general obligation street improvement bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1967 inclusive. Callable after 5 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office.

#### Redmond, Wash.

**Bond Sale**—An issue of \$45,000 general obligation water works utility bonds was sold to the State of Washington, as 4¼s, at a price of par.

**Spokane County, Mead School Dist. No. 354 (P. O. Spokane), Wash.**

**Bond Sale**—The \$291,000 building bonds offered Aug. 16 were sold to the State of Washington, as 4¼s, at a price of par.

**Whitman County, Rosalie Consolidated School District No. 256 (P. O. Colfax), Wash.**

**Bond Offering**—Pamilla R. Hughes, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Sept. 6 for the purchase of \$38,000 general obligation school bonds. Dated Sept. 1, 1957. Due over a period of 10 years. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

#### WISCONSIN

**Appleton, Wis.**

**Bond Sale**—The \$1,480,000 school bonds offered Aug. 20—v. 186, p. 676—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; Harrisman Ripley & Co., Inc.; Braun, Bosworth & Co.; Allan Blair & Co., and First National Bank of Neenah, at 100.006, a net interest cost of about 3.65%, as follows:

\$880,000 3½s. Due on Sept. 1 from 1958 to 1969 inclusive. 600,000 3¾s. Due on Sept. 1 from 1970 to 1977 inclusive.

**Denmark (Village), New Denmark, Cooperstown & Franklin (Towns) School District No. 5 (P. O. Denmark), Wis.**

**Bond Sale**—The \$200,000 building bonds offered Aug. 21 were awarded to Robert W. Baird & Co., and Milwaukee Company, jointly, at 100.37, a net interest cost of about 4.26%, as follows: \$75,000 4½s. Due on Sept. 1 from 1958 to 1967 inclusive. 125,000 4¼s. Due on Sept. 1 from 1968 to 1975 inclusive.

The bonds are dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1975 inclusive. Callable as of Sept. 1, 1967. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

#### Elm Grove, Wis.

**Bond Sale**—The \$100,000 sewer bonds offered July 19 were awarded to the West Allis State Bank, West Allis, as 3s, at a price of par.

**Fox Point, Bayside, River Hills (Villages) and Glendale (City), Mapledale School Dist. (P. O. Milwaukee), Wis.**

**Bond Offering**—District Clerk John W. Colwell announces that sealed bids will be received c/o Mr. Roth Schleck, Assistant Vice-President, First Wisconsin National Bank, 743 North Water St.,

Milwaukee, until 2 p.m. (CST) on Sept. 10 for the purchase of \$535,000 school bonds. Dated Oct. 1, 1957. Due on April 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at the First Wisconsin National Bank, of Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Greenfield and Milwaukee (Cities) Joint Union High School District No. 1 (P. O. 6921 West Cold Spring Road, Milwaukee 19), Wisconsin**

**Bond Offering**—Olga Helwig, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 5 for the purchase of \$1,910,000 high school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Marshall & Ilsley Bank, of Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

#### Janesville, Wis.

**Bond Offering**—H. C. Bradford, City Clerk, will receive sealed bids until 11 a.m. (CDST) on Aug. 29 for the purchase of \$1,845,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at a bank in Janesville to be agreed upon by the City and the purchaser, or at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Monona (Village) and Blooming Grove (Town) Union High School District (P. O. Madison), Wis.**

**Bond Offering**—Gerald F. Wilke, District Clerk, will receive sealed and oral bids until 7:30 p.m. (DST) on Sept. 11 for the purchase of \$600,000 general obligation school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Monona Grove State Bank, Madison. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Randall (Town) and Twin Lakes (Village) Joint School District No. 1 (P. O. Genoa City), Wis.**

**Bond Offering**—Irene Kimball, District Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 4 for the purchase of \$279,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at a banking institution mutually acceptable to the District and the purchaser, or at the Silver Lake State Bank, Silver Lake. Legality approved by Chapman & Cutler, of Chicago.

#### Stevens Point, Wis.

**Bond Sale**—The \$420,000 bonds offered Aug. 19—v. 186, p. 576—were awarded to Halsey, Stuart & Co., Inc., and Burns, Corbett & Pickard, Inc., jointly, as 3¾s, at 100.13, a basis of about 3.73%.

#### WYOMING

**Casper, Wyo.**

**Bond Offering**—Lois E. Bennett, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 5 for the purchase of \$1,725,000 bonds, as follows:

\$1,150,000 sanitary sewer bonds. Due on Oct. 1 from 1959 to 1977 inclusive.

575,000 water works bonds. Due on Oct. 1 from 1958 to 1969 inclusive.

The bonds are dated Oct. 1, 1957 and are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

## CANADA

### ONTARIO

**Emerson, Ont.**

**Bond Sale**—An issue of \$101,500 5¾% improvement bonds was

sold to Wood, Gundy & Co., Ltd., at a price of 100.42. Due on Dec. 1 from 1957 to 1976 inclusive. Interest J-D.

#### Prince Edward County, Ont.

**Bond Sale**—An issue of \$150,000 5¾% improvement bonds was sold to the Bankers Bond Corp., and J. L. Graham & Co., jointly. Due on Dec. 20 from 1958 to 1977 inclusive. Interest J-D.

#### Wilmot Township, Ont.

**Debtenture Sale**—An issue of \$24,000 5¾% debentures was sold to J. L. Graham & Co., at a price of 96.15.

#### Windsor, Ont.

**Bond Sale**—An issue of \$1,000,000 5½% improvement bonds was sold to Mills, Spence & Co., and Bell, Gouinlock & Co., jointly. Due on July 15 from 1958 to 1977 inclusive. Interest J-J.

### QUEBEC

**Barnaby District Corporation, Que.**

**Bond Sale**—An issue of \$439,000 5½% improvement bonds was sold to Deacon, Findley Coyne, Ltd., and the Midland Securities Corp., jointly, at a price of 94.64. Due on Jan. 2 from 1959 to 1977 inclusive. Interest J-J.

#### Chambly, Que.

**Bond Sale**—An issue of \$63,000 improvement bonds was sold to Belanger, Inc., as 5½s, at a price of 95.79, a basis of about 6.11%. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Interest J-J.

**Giffard School Commission, Que.**

**Bond Sale**—An issue of \$700,000 building bonds was sold to a group composed of Grenier, Ruel & Cie, Inc.; La Corporation de Prets de Quebec; J. E. Laflamme, Ltd.; Garneau, Boulanger, Ltd.; Clement, Guimont, Inc.; and J. T. Gendron, Inc., as 5½s, at a price of 93.72, a basis of about 6.55%. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Interest J-J.

**Montreal Metropolitan Commission (P. O. Montreal), Que.**

**Bond Offering**—Secretary-Treasurer E. Brisebois announces that the Commission will receive sealed tenders until 11 a.m. (EDST) on Aug. 28 for the purchase of \$6,376,000 serial bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable in lawful money of Canada at the principal office of the Toronto-Dominion Bank, in Montreal or Toronto, at the holder's option.

**Ste. Elizabeth School Commission, Quebec**

**Bond Sale**—An issue of \$80,500 building bonds was sold to Savard & Hart, Inc., as 5½s, at a price of 97.54, a basis of about 6.05%. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Interest M-S.

**St. Joseph De La Riviere Bleue, Quebec**

**Bond Sale**—An issue of \$73,000 5½% improvement bonds was sold to La Corporation de Prets de Quebec, and Garneau, Boulanger, Ltd., jointly, at a price of 91.02. Due on Aug. 1 from 1958 to 1967 inclusive. Interest F-A.

**Ste. Martine School Commission, Quebec**

**Bond Sale**—An issue of \$125,000 building bonds was sold to Credit Quebec, Inc., as 5½s, at a price of 97.07, a basis of about 6.07%. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Interest M-S.

#### Thetford Mines, Que.

**Bond Sale**—An issue of \$865,000 improvement bonds was sold to a group composed of Banque Canadienne Nationale, Belanger, Inc., Burns Bros. & Denton, Ltd., Credit Quebec, Inc., Morgan, Ostiguy & Hudon, Ltd., and W. C. Pitfield & Co., Ltd., as 5½s, at a price of 94.81, a basis of about 6.23%. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

### DIVIDEND NOTICES



## CALIFORNIA-PACIFIC UTILITIES COMPANY

Quarterly dividends payable September 16 to shareholders of record September 3, 1957, have been declared at the following rates per share:

5% Preferred	25¢
5% Convertible Preferred	25¢
5.40% Convertible Preferred	27¢
5½% Convertible Preferred	27½¢
Common	40¢

D. J. Ley, VICE-PRES. & TREAS.  
August 19, 1957



## FIFTH AVENUE COACH LINES, INC. Notice of Dividend

The Board of Directors has this day declared a quarterly dividend of 50 cents per share on the capital stock of this Corporation, payable September 27, 1957, to stockholders of record at the close of business September 17, 1957.

JOHN E. MCCARTHY

August 22, 1957. President

20th  
CENTURY  
FOX

## TWENTIETH CENTURY-FOX FILM CORPORATION

A quarterly cash dividend of \$40 per share on the outstanding Common Stock of this Corporation has been declared payable September 28, 1957 to stockholders of record at the close of business on September 13, 1957.

DONALD A. HENDERSON,  
Treasurer.